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## General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**Adel Precision Products Corp.—Merger Approved—**  
See General Metals Corp. below.—V. 171, p. 2509.

**Airfleets, Inc.—Listing of Stock—**

The capital stock, par \$1, was admitted to listing and registration on the New York Curb Exchange at the opening of business on July 10.—V. 172, p. 1.

**Allied Chemical & Dye Corp.—To Split Stock—**

The stockholders on July 31 will vote on a proposal to split the stock four-for-one.  
At a special meeting on June 16, the directors voted to recommend to stockholders that in connection with the stock split other related changes be made in the company's charter to bring it up to date. Such changes include retirement of 187,189 shares held in the treasury and elimination of authorization now contained in the charter for the issuance of preferred stock. The treasury stock has been held for a number of years and the company has had no preferred stock outstanding since 1936.—V. 171, p. 1561.

**American Can Co.—To Build New Plant—**

Plans for the construction of a second Los Angeles (Calif.) plant for the manufacture of food cans were announced on July 6 by C. W. Roberts, Vice-President in charge of the Pacific division.  
The plant will be located on a 35½-acre site in the Wilmington district. Completion and full operation of the streamlined, one-story steel and brick building is expected by mid-year, 1951.  
Representing an investment of several million dollars, the new plant, the company's eighth in California, will provide employment for between 400 and 500 people, Mr. Roberts said.—V. 172, p. 1.

**American Car and Foundry Co.—Receives Large Order**

This company has received from Warren Maritime Corp. an order for 200 all-welded tank cars of 11,000 gallons capacity. Delivery is expected to start during the fourth quarter of 1950.—V. 172, p. 105.

**American Electric Securities Corp.—Seeks to Buy Alien Held Stock—**

The company has applied to the SEC for authorization to purchase from the Office of Alien Property, Department of Justice, 7,000 shares of its participating preferred stock at \$2 per share.  
The 7,000 shares of preferred stock were seized from enemy aliens during the war. There are issued and outstanding a total of 138,000 preferred shares, together with 30,000 shares of common stock.—V. 171, p. 553.

**American Gas & Electric Co.—To Make Cash Advances**

This company and Citizens Heat, Light & Power Co. (Winchester, Ind.) have applied to the SEC for an order authorizing American to make cash advances to Citizens on open account without interest from time to time, prior to June 30, 1951, and in an aggregate amount not to exceed \$300,000, for Citizens' construction program.  
Citizens is in the process of negotiating the sale of its water properties. Upon such disposition, it is contemplated that its electric properties and facilities will become a part of the properties and facilities of Indiana & Michigan Electric Co. by merger or consolidation. At that time the open account advances of American will be paid in full or otherwise terminated.  
The SEC has given interested person until July 20 to request a hearing upon the application.—V. 171, p. 2605.

**American Laundry Machinery Co.—New President—**

J. M. Garvey was recently elected President to succeed the late H. H. Miller.—V. 167, p. 987.

**American Telephone & Telegraph Co.—Reduces Conversion Price of Debentures—**

The conversion price of the 15-year 2½% convertible debentures, due Dec. 15, 1961, has been reduced from \$148 to \$146, effective July 10.

This is the second reduction of \$2 made in the conversion price in accordance with provisions in the indenture which made the conversion price subject to adjustment under certain conditions. The initial conversion price was \$150 and was reduced to \$148 on Oct. 28, 1949.

The conversion price has been further adjusted as a result of the issuance of additional shares of capital stock under the Company's Employees' Stock Plan and through the conversion into stock of other convertible debentures whose conversion price is \$140 or less.  
The convertible 2½% of 1961 were issued in the amount of \$343,087,700, of which approximately 22% had been converted by the close of business, July 7.

Conversion privileges will continue through Dec. 14, 1958, unless the debentures are called for previous redemption.—V. 172, p. 1.

**American Water Works Co., Inc.—Sells Subsidiary—**

The company has agreed to sell the entire outstanding capital stock of Morgantown Water Co., a wholly-owned subsidiary, to the City of Morgantown, W. Va., for \$1,800,000, plus gross capital additions from Dec. 31, 1948 to the date of closing, which are estimated at \$300,000 and plus or minus an adjustment for net current assets.  
Upon consummation of the sale, which was recently approved by the West Virginia P. S. Commission, the subsidiary will be liquidated.—V. 171, p. 2193.

**Arizona Edison Co., Inc.—Securities Placed Privately—**  
Reid Garner, President, on July 10 announced the sale and delivery of \$5,900,000 first mortgage bonds, series A, due April 1, 1980, with eight life insurance companies, and also a new issue of \$1,200,000 3½% sinking fund debentures, due April 1, 1970, with three other insurance companies.

The Harris Trust and Savings Bank of Chicago, Ill., was named trustee for the bond issue and the Valley National Bank of Phoenix, Ariz., as trustee for the debenture issue.

**Calls 3½% First Mortgage Bonds—**

The company has called for redemption on Aug. 9, 1950 all of its outstanding first mortgage bonds, 3½% series due 1974, at 107 and

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accrued interest. Payment will be made at any time at Bank of New York and Fifth Avenue Bank, New York.—V. 171, p. 461.

**Arnold, Hoffman & Co., Inc.—99% of Stock Deposited**

E. H. Arnold, President, in the company's annual report, stated that over 99% of the company's outstanding stock was deposited in acceptance of an offer by Imperial Chemical Industries, Ltd. to purchase the stock at \$55 per share. See also V. 171, p. 1141.

**Atlantic Coast Line RR.—Exchange Offer—**

Holders of the outstanding \$88,700 4% certificates of indebtedness have been given the right to exchange their holdings, par for par, for new general mortgage 4% bonds, series A, due 1980, at the Safe Deposit & Trust Co., exchange agent, Baltimore, Md.—V. 172, p. 105.

**Axe-Houghton Fund B, Inc.—Assets Show Gain—**

In the 12 months ended June 30, 1950, total net assets of this corporation increased 422%, the total number of shares outstanding increased 340% and the net asset value of the shares increased 18.6%.

	1950	1949
As of June 30—		
Total net assets	\$11,936,114	\$2,285,970
Total shares outstanding	780,449	177,299
Net asset value of shares	\$15.29	\$12.89

—V. 171, p. 358.

**Badger Exploration Co., Inc., Denver, Colo.—Files—**

The corporation on June 30 filed a letter of notification with the SEC covering 1,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to acquire properties and for working capital.

**Baltimore & Ohio RR.—Financing of Equipments—**

It was reported last month that financing of the 18 freight and four passenger Diesel locomotives ordered from the Electro-Motive Division of General Motors Corp., for approximately \$3,800,000, will be undertaken by J. P. Morgan & Co., Incorporated and the Northwestern Mutual Life Insurance Co. under a 15-year conditional sales agreement. No down payment will be required. Delivery is expected to begin in September.

It is contemplated that an order for 34 Diesel units, also from the Electro-Motive Division, costing about \$5,450,000, will be financed in the same manner.

The company has also ordered ten 1,200 h.p. Diesel switcher type engines to cost about \$1,000,000, from Fairbanks, Morse & Co.—V. 172, p. 2.

**(A. S.) Beck Shoe Corp.—June Sales Rose 6.8%—**

Period End. July 1—	1950—5 Wks.—1949	1950—26 Wks.—1949
Sales	\$4,847,231	\$4,539,549
	\$20,393,166	\$20,586,093

—V. 171, p. 2397.

**Bell Telephone Co. of Pennsylvania—Earnings—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Operating revenues	\$16,116,749	\$13,807,110
Uncollectible oper. rev.	26,357	29,591
		129,020
Operating revenues	\$16,090,392	\$13,777,519
Operating expenses	11,856,598	11,668,264
Operating taxes	1,781,095	887,576
		9,032,139
Net operating income	\$2,452,699	\$1,221,679
Net after charges	1,960,583	752,978
		10,089,434
		\$7,109,049
		4,836,196

—V. 171, p. 2397.

**Berkshire Fine Spinning Associates, Inc.—Advertising Agency—**

This corporation has appointed J. Walter Thompson Co., New York, as its advertising agency effective July 1. Berkshire is said to be the largest manufacturer of combed cotton fabrics in the United States, including organdies, organdy curtains, marquisette, handkerchief cloth and other fine combed cotton fabrics.—V. 168, p. 1898.

**Blue Grass Creosoting Service, Inc., Louisville, Ky.—Files With SEC—**

The company on June 27 filed a letter of notification with the SEC covering 2,000 shares of preferred stock (par \$100), 8,000 shares of class A common stock (no par) and 4,500 shares of class B common stock (no par), the preferred to be offered at par and the class B stock at \$15 per share, without underwriting. The proceeds are to be used for organizational expenses.

**Boston & Maine RR.—Stockholders to Vote on Plan—**

Upon receipt of the Interstate Commerce Commission's report and order on July 14 on the plan to modify the capital stock structure of this company, E. S. French, President, said:  
"This decision by the full Commission upholds in every respect the previous report of the Commission's three member finance division. We are particularly pleased that the full Commission, upon thorough reconsideration of the record, upheld the prior decision of its Division Four, and completely dismissed the contentions of interveners in opposition."

It was also announced that it was the intention to proceed at once with the preparation of the necessary printed material to put the matter before the road's stockholders for approval. It was expected that this work would be completed and the material in the hands of stockholders before Aug. 1.—V. 172, p. 106.

**Boston Sand & Gravel Co.—May Reduce Capital—**

The management has recommended to the directors that the stated value of the 49,135 shares of common stock now outstanding be reduced from \$20 to \$1 per share, which would increase capital surplus by \$933,565.

Against the capital surplus thus to be created, the management proposes to charge off the following accounts: goodwill, \$337,500; excess cost of Scituate property, \$198,527; and deficit of earnings as at Dec. 31, 1949, \$205,082.—V. 167, p. 1142.

**Boston Terminal Co.—Plan Approved by ICC—**

The Interstate Commerce Commission on June 20 approved a plan for the reorganization of this company, which provides for the joint ownership and operation by the New York Central RR. and the New York, New Haven & Hartford RR. The Commission stated that the present company could be continued or a new company formed.

The Commission proposed that the New York Central and the New Haven roads, in a proportion to be decided between themselves, pay \$9,765,500 cash to the trustee for the company's first mortgage bonds; that the New Haven, as principal user of the terminal properties deliver to the trustee 75,775 shares of New Haven common stock; that the mortgage trustee distribute to the holder of each \$1,000 bond \$776 in cash plus five shares of New Haven common stock; that the New Haven and the New York Central assume obligation for secured claims against the station properties, including claims of the City of Boston for water service, pay off administrative expenses of the reorganization and discharge taxes due; that until such time as the plan is actually carried out, the two railroads using the station, pay \$21,000 per month, beginning Jan. 1, 1950, for use of the station (these payments, the Commission stated, should be added to the cash to be distributed to the bondholders); that since the plan will not satisfy in full claims of all secured creditors, the claims of the unsecured creditors and the currently outstanding stock are "without value"; and that for the purpose of reorganization the value of the terminal property at this time be estimated at \$7,000,000.—V. 171, p. 946.

**Brazilian Traction, Light & Power Co., Ltd. — New Chief Executive Officer—**

J. McKim Bell has been appointed Chief Executive Officer and director, succeeding H. B. Style, retired.—V. 171, p. 1354.

**Bristol-Myers Co.—Stock Purchase Plan Approved—**

The stockholders on July 5 approved a stock purchase plan for certain officers and employees of the company and its domestic subsidiaries.—V. 170, p. 2126.

### St. Louis Listed and Unlisted Securities

#### EDWARD D. JONES & Co.

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**Brown & Sharpe Mfg. Co.—Voting Trust Formed—**

The voting trust certificates for common stock recently registered with the SEC are being issued under an agreement dated Feb. 1, 1950, and extending for a period of 10 years. The agreement may be extended for an additional 10 years by the voting trustees on 90 days' notice. There are 693,100 shares of common stock outstanding. The voting trustees are: H. D. Sharpe, F. H. Swan, A. K. Brown and H. D. Sharpe, Jr. See also V. 171, p. 1042.

**Buffalo Bolt Co.—Loan Placed Privately—The company recently arranged to borrow \$1,500,000 from a group of insurance companies.**

The proceeds were used to redeem on July 1 all of the outstanding \$481,000 5% cumulative preferred stock at \$25 per share and accrued dividends of 62½ cents per share, and the remainder added to working capital. The redemption is being made at the Marine Trust Co., Buffalo, N. Y.

**To Merge Subsidiaries and Change Its Name—**

The company on May 24 announced that it will merge on July 31 with the Eclipse Lawn Mower Co. of Prophetstown, Ill., the S. M. Jones Co. of Toledo, O., and the Penberthy Injector Co. of Detroit, Mich., three wholly-owned subsidiaries; and also change its name to Buffalo Eclipse Co.

The company's fiscal year will also be changed to end July 31 instead of Dec. 31.—V. 169, p. 1663.

**Buffalo Eclipse Co.—Proposed New Name—**

See Buffalo Bolt Co. above.

**Buffalo-Union Carolina RR.—Sale—Abandonment—**

The Interstate Commerce Commission on May 26 authorized the Southern Ry. to purchase 4.6 miles of the company's track for \$150,000, and revoked a previous order which had fixed the purchase price at \$100,000.

The company is authorized by the original order to abandon approximately 14.2 miles of line between Monarch and Pride, S. C.—V. 171, p. 1258.

**Butler Brothers, Chicago—June Sales Increased 6%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Consol. sales	\$9,222,818	\$8,701,162
	\$50,700,848	\$57,017,500

—V. 171, p. 2398.

**California Eastern Airways, Inc.—Reports Profits—**

This corporation, which has been in the hands of the Court since May, 1948, under an agreement which has permitted the company to retain possession of its assets, in 1949 had a net profit of \$212,435 and paid off a substantial portion of its debt.

The company's Federal income tax liability for 1949, \$81,000, was offset by a tax credit from prior years. In 1948, the company had a net loss of \$74,047.

The company operated a non-scheduled cargo airline service prior to its financial difficulties. During 1949 it derived \$1,003,539 of revenue from lease of its five DC-4 planes, principally to irregular air carriers. Another \$17,724 revenue came from maintenance services.

The company disbursed \$312,558 to retire debt and pay Court costs in 1949, and up to April 30, last, had paid another \$48,584 to creditors, leaving \$190,531 owed to unsecured creditors. The report stated it was the management's objective to pay this off before the end of 1950, "restoring the company to the full control and possession of stockholders." A further substantial payment may be made July 25.—V. 167, p. 2253.

**Capital Transit Co.—Listing of Stock—**

The capital stock, par \$100, was admitted to listing and registration on the New York Curb Exchange at the opening of business on July 10.—V. 171, p. 2398.

**Carlisle Corp.—New President of Unit—**

Furber Marshall, President of this corporation, has been elected President and Ralph Kress as Executive Vice-President and General Manager of Dart Truck Co., Kansas City, Mo., a wholly-owned subsidiary.

Mr. Marshall has been a director of Dart. Mr. Kress was formerly associated with General Motors Corp.—V. 170, p. 380.

**Castle Mountain Mining Co., Salt Lake City, Utah—Files With SEC—**

The company on June 20 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at 30 cents per share, without underwriting. The proceeds will be used for mine development and production.

**Catalin Corp. of America—Suit Dropped—**

The U. S. Government on June 19 abandoned its anti-trust suit against this corporation for allegedly monopolizing the cast phenolic plastic industry.

Federal Judge, Philip Forman at Trenton, N. J., approved a government motion for dismissal of its suit, which was filed in 1946. The government said it appears the law violations have ceased since the filing of the complaint.

The dismissal order ended court action directed against this corporation and three affiliated firms, the Marlette Corp. of Long Island City, N. Y., Joante Corp. of New York City and Knoedler Chemical Co. of Lancaster, Pa.

In its dismissal motion, the government said that the patents under which the monopoly allegedly existed in 1946 have expired and that free trade in the industry is now possible.—V. 171, p. 2.

**Central Dairy Products Co.—Earnings Show Gain—**

Six Months Ended May 31—	1950	1949
Operating profit	\$141,280	\$117,290
Depreciation, interest, etc.	60,213	59,383
Income taxes	25,000	16,200
Net profit	\$56,067	\$41,707
Number of shares of capital stock	13,620	13,620
Earnings per share	\$4.12	\$3.06

**Notes Placed Privately—**

The company has placed privately \$600,000 of 4% 10-year first mortgage notes dated May 1, 1950, and payable monthly in an amount which will retire approximately 40% of the principal amount during the period, with the balance maturing on May 1, 1960.

The proceeds were used to retire the outstanding term indebtedness and bank loans aggregating \$465,000 and the balance was added to working capital.—V. 164, p. 3140.

**Central Hudson Gas & Electric Corp.—Conversions—**

John Willie, Vice-President, on July 11 announced that an aggregate of \$1,077,000 principal amount of 2% convertible debentures due Nov. 1, 1959, have been converted through the close of business on July 10, 1950.—V. 172, p. 106.

**Central Illinois Public Service Co.—Sale of Stock—**

See Middle West Corp. below.—V. 171, p. 2095.

**Central Louisiana Electric Co., Inc.—Bonds Placed Privately—Refunding—**This company on July 11 announced that it had sold \$5,500,000 of 3% first mortgage bonds, series A, due July 1, 1980, to New York Life Insurance Co. and The Northwestern Mutual Life Insurance Co. through Woodcock, Hess & Co., Inc., of Philadelphia.

The company also called for redemption on July 12, 1950, all of its outstanding bonds and debentures, aggregating \$5,285,000.

The company now has outstanding only the first mortgage bonds sold on July 11 and 123,600 shares of common stock.—V. 171, p. 1883.

**Central & South West Corp.—Sale of Stock—**

See Middle West Corp. below.—V. 171, p. 2095.

**Chicago, Milwaukee, St. Paul & Pacific RR. — New President—**

J. P. Kiley has been appointed President to succeed C. H. Euford, who is retiring, effective Aug. 31.—V. 172, p. 9.

**Chicago, Wilmington & Franklin Coal Co.—Stock Increased—Bank Loan—**

The stockholders on March 6, last, voted to cancel 5,000 shares held in the treasury and to increase the authorized capital stock by 55,000 shares to a total of 350,000 shares, of which 295,000 shares are presently outstanding.

The company in November, 1949, arranged a bank loan for an initial \$2,000,000, plus up to \$1,000,000 additional to be taken up optionally by Dec. 15, 1951.—V. 169, p. 1331.

**Childs Co.—New President, Etc.—**

Charles Crouch has been elected President, succeeding N. C. Earl, Jr., who has been made Executive Vice-President.

O. R. Kelly has been elected a director.—V. 171, p. 1986.

**Church of the Holy Rosary, North Mankato, Minn.—Bonds Offered—**Loewi & Co., Milwaukee, Wis., on July 6 publicly offered \$125,000 of 3½% first mortgage real estate bonds, dated May 1, 1950 and due May 1, 1960, at 101 and accrued interest from May 1, 1950.

**Citizens Utilities Co.—To Place Bonds Privately—**The company on July 10 announced that it is completing arrangements with the Metropolitan Life Insurance Co. for the sale to it of \$2,500,000 of 3½% 30-year first mortgage and collateral trust bonds. The bonds are to be sold at par.

Proceeds of the issue would be used by Citizens to call \$500,000 of its 4s maturing in 1972; to call the outstanding \$335,000 of 4s of 1971 of Bangor (Me.) Gas Co., assumed by Citizens in its acquisition of the facilities of that company; and to pay off its term bank loan due July 1, 1951, now outstanding in the amount of \$1,400,000.

In announcing this commitment, Richard L. Rosenthal, President of Citizens, stated that the private placement of this issue had been negotiated directly by the utility company with the Metropolitan Life. Indenture terms would include a 12½% maintenance and renewal fund, which compares with a 15% requirement in the indenture of Citizens' 3½s of 1972, which are outstanding in the amount of \$4,500,000.

The new issue would require a 1% sinking and improvement fund satisfiable by cash or property additions through 1955. After 1955, ¾% of the 1% sinking and improvement fund requirement may be satisfied by property additions. Property addition satisfaction would be on a 165% basis. This sinking and improvement fund requirement of the proposed new issues compares with a 2% requirement in the present 3½s of 1972, which requirement must be entirely satisfied by cash after 1952.

Mr. Rosenthal indicated that Citizens will shortly make application to the various state Commissions having jurisdiction over its diversified operations for approval of the sale and issuance of this new \$2,500,000 issue of 30 year 3½s. These will include Vermont, in which Citizens operates an electric property; Maine, where a manufactured gas property is owned; Arizona, where the company provides, in various communities, electric, telephone, natural gas and water services; Colorado, in which a number of communities are supplied with natural gas; and Washington and Idaho, where electricity and water are furnished. In addition, Citizens operates telephone and water properties in California through its wholly-owned subsidiary, Citizens Utilities Company of California; and, also, provides cold storage facilities for the Alaskan fishing fleets at Ketchikan.—V. 171, p. 1884.

**Coca-Cola Co.—Class A Stock Redeemed—**

All of the remaining outstanding \$3 cumulative class A stock was recently called for redemption on June 30, 1950, at \$52.50 per share. Holders of Class A stock had been offered in exchange for each three shares held one share of common stock.—V. 171, p. 650.

**Cohn-Hal-Marx Co.—Merged With Parent—**

See United Merchants & Manufacturers, Inc. below.—V. 163, p. 2154.

**Color Television, Inc.—Further Details of Offering—**

Mention was made in our issue of July 10 of the offering and sale by Hooker & Fay of 16,000 shares of class A stock at par (\$10 per share). Further details follow:

The proceeds will be used to pay existing liabilities and provide for funds with which to carry on further development work.

The class A shares are to be entitled to receive cumulative dividends at the rate of 5% per annum. After all such dividends have been declared thereon, a non-cumulative dividend in the amount of 50 cents per share may be paid to all outstanding common shares in any year, and thereafter any further dividends that may be declared in such year shall be paid to the class A and common shares, share and share alike. On liquidation, the class A shares will be entitled to receive \$10 per share plus any accrued and unpaid dividends in the event that such liquidation is involuntary. If the liquidation is voluntary, then the class A shares are to receive \$11 per share plus an amount equal to all accrued and unpaid dividends. After the payment of the foregoing liquidation preferences to the class A shares, the common shares are entitled to receive a like amount on dissolution, and thereafter any remaining assets shall be distributed to the holders of class A and common shares, share and share alike. The class A shares will be redeemable at \$11 per share and dividends, and will be convertible at the option of the holders of such class A shares at any time after notice by the corporation of its election to redeem such class A shares and prior to the close of business on the 10th day preceding any date fixed for the redemption of such class A shares, on the basis of one share of common for each class A share offered for conversion.

The corporation is engaged in designing, purchasing, improving and experimenting with television equipment for the purpose of televising in natural color. See V. 172, p. 106.

**Columbia Gas System, Inc.—Registers With SEC—**

The corporation on July 7 filed a registration statement with the SEC covering \$90,000,000 of debentures, series B, due Aug. 1, 1975.

From the proceeds of the sale, the company proposes to redeem on or about Sept. 9, 1950, \$45,000,000 of 3¼% debentures due 1973; \$20,000,000 of 3% debentures due 1974 and \$13,000,000 of 3% debentures due August, 1974 in connection with which it will pay redemption premiums aggregating \$3,550,000.

The balance of the proceeds will be added to general funds of the company available for the 1950 construction and gas storage program of the system.

Stuart M. Crocker, President, on July 10 said this financing would represent the second and final step in Columbia's debenture refunding and financing program for 1950. The initial step in the Columbia program took the form of \$110,000,000 of debentures which were successfully offered in June. That operation involved refunding \$91,500,000 of debentures and raising approximately \$18,500,000 of new capital. The total 1950 new capital requirement of Columbia is \$30,000,000.

The new debentures will be sold under the competitive bidding procedure and the tentative schedule calls for opening of bids on Aug. 1. Mr. Crocker emphasized, however, that the financing will be postponed if market conditions are not favorable at that time. The filings under the Public Utilities Holding Company Act and the

Securities Act which have been made are to enable an offering if the general bond market and the market for outstanding Columbia debentures in August is satisfactory. Otherwise, the financing will be postponed until the fall. The additional new money is not required until the last quarter of the year.—V. 172, p. 106.

**Consolidated Engineering Corp.—To Increase Capacity**

The corporation has announced that its production capacity would be tripled about Jan. 1, 1951 when the new Pasadena, Calif., plant is opened.

The new 60,000 sq. ft. structure will manufacture electrical analytical instruments and house all facilities when the present plant is sold.—V. 172, p. 106.

**Consolidated Tin Co., Salt Lake City, Utah—Files—**

The company on June 30 filed a letter of notification with the SEC covering 400,000 shares of common stock and 400,000 shares of preferred stock, both issues to be offered at 25 cents per share, without underwriting. The proceeds are to equip and operate mine.

**Consolidated Western Steel Corp.—Contract—**

This corporation, a subsidiary of United States Steel Corp., is constructing a 34-inch diameter electrically welded steel pipe for high pressure transmission of natural gas which is the largest pipe of this kind ever fabricated in the world. It is being used to bring natural gas from Texas, Oklahoma and the New Mexico fields to distant consumers.—V. 171, p. 750.

**Consumers Power Co.—Stock Offering Postponed—**

The company on July 7 announced the postponement of its proposed offer of 499,903 shares of its common stock to common stockholders of record on or about July 12, due to unsettled conditions of the financial markets.

Justin R. Whiting, President, is notifying the company's common stockholders of the postponement of the offer "until such time as conditions warrant its being made." An amendment postponing the public offering has been filed with the SEC and the New York, Midwest and Detroit Stock Exchanges have been advised.

The original notice to common stockholders was sent on June 23 and proposed the issuance of the additional common stock on the basis of one share for each ten shares held at the date of record.—V. 172, p. 107.

**Continental Motors Corp. (& Subs.)—Quarterly Sales and Earnings Up—**

Period End. April 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Sales	\$24,666,612	\$21,038,101
	\$40,635,615	\$43,650,002
*Net earnings	912,658	698,171
	1,374,351	1,319,414
*Earnings per com. share	\$6.27	\$0.21
	\$0.41	\$0.40

\*After Federal income taxes.

Clarence Reese, President, on June 24 said in part: "Unfilled orders on June 1 amounted to slightly more than \$50,000,000, an increase of approximately \$1,775,000 over the total a month earlier."—V. 170, p. 1188.

**Cory Corp.—To Increase Electric Dishwasher Output—**

The corporation on July 7 announced that full scale production of its newly introduced Matic Maid electric dishwasher has begun at the main Chicago, Ill., plant. Results of sales and market tests recently completed by the company set production figures at 200 to 250 units per day. Units are currently coming off the line at the rate of 150 units per day—this figure to be stepped up to 200 units within a week or two and then leveled off at between 200 to 250 machines per day, according to the company's announcement.—V. 171, p. 1783.

**(The) Cowles Co., Inc., Cayuga, N. Y.—Files—**

The company on July 10 filed a letter of notification with the SEC covering 2,644 shares of capital stock (par \$5) to be offered at \$20 per share, without underwriting. The proceeds are to be used to retire indebtedness, for working capital, etc.—V. 168, p. 544.

**Cribben & Sexton Co., Chicago, Ill.—Files With SEC—**

A letter of notification was filed with the SEC on July 3 covering 2,000 shares of common stock (par \$5) and 160 shares of preferred stock (par \$25), to be offered at \$4.50 and \$13 per share, respectively, through David A. Noyes & Co. and Swift-Henke Co., Chicago, Ill. The proceeds go to Robert C. Caldwell, Indianapolis, Ind., a selling stockholder.—V. 171, p. 1259.

**Crown Capital Corp., Wilmington, Del.—Files—**

The corporation on July 3 filed a letter of notification with the SEC covering \$20,000 subordinated debentures due 1981 to be offered at par through Hodson & Co., Inc., New York. The proceeds are to be added to the company's general funds.—V. 171, p. 2399.

**Cuneo Press, Inc.—Pays Stock Dividend—**

The stockholders on June 6 approved a proposal to increase the authorized common stock from 1,000,000 shares to 1,500,000 shares, par \$5.

On July 1 a 2% stock dividend was paid to common stockholders of record June 20.—V. 170, p. 1696.

**Davidson Manufacturing Corp.—New Control—**

See Mergenthaler Linotype Co. below.—V. 150, p. 3817.

**Decca Records, Inc.—To Make 45 RPM Records—**

Milton R. Rackmil, President, on July 10 announced that Decca and its subsidiaries, Coral and Brunswick, will add 45 RPM unbreakable vinylite recordings to their present line of 33½ Long Play and 78 RPM records. The initial Decca 45 RPM release to dealers, consisting of a minimum of 50 famous albums and numerous standard single records by Bing Crosby, Guy Lombardo, the Andrews Sisters, Fred Waring and other national favorites, will be made on Aug. 15.—V. 171, p. 359.

**Delaware & Hudson RR. Corp.—Financing of Equip.**

The company has ordered eighteen 1,000 h.p. Diesel switching locomotives and sixteen 1,500 h.p. Diesel road switching locomotives from the American Locomotive Co. for a total estimated cost of \$4,100,000.

It is understood that the financing of this order will be undertaken by J. P. Morgan & Co., Incorporated, and the Northwestern Mutual Life Insurance Co. under a 15-year conditional sales agreement.—V. 171, p. 2302.

**Delaware, Lackawanna & Western RR. — Exchange Offer Extended—**

The company, in a published notice dated June 30, 1950, extended from July 3 to Aug. 3 its offer to holders of Morris & Essex RR. construction mortgage bonds, 5s series A and 4½s series B, to exchange for new D. L. & W. RR. Co. Pennsylvania Division refunding mortgage and collateral trust bonds due 1985 on basis of \$400 cash and \$600 of new bonds for each \$1,000 of Morris & Essex bonds.—V. 172, p. 9.

**Denver Chicago Trucking Co., Inc., Denver, Colo.—Files—**

The company on June 30 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at \$10 per share through Peters, Writer & Christensen, Inc., Denver. The proceeds will go to four selling stockholders.

**Diana Stores Corp.—June Sales Off 1.7%—**

Period End. June 30—	1950—Month—1949	1950—11 Mos.—1949
Sales	\$1,218,201	\$1,239,355
	\$15,463,894	\$16,196,567

—V. 172, p. 107.



**(W. L.) Douglas Shoe Co. — Merger Approved — Exchange Offer —**

The stockholders on June 27 approved the consolidation, with and into this company, of Arthur Million, Inc., a wholly-owned subsidiary of General Shoe Corp.

For exchange offer, see General Shoe Corp. in V. 172, p. 108. —V. 171, p. 948.

**Dualoc Drive, Inc., Rockford, Ill.—Files With SEC—**

The corporation on July 3 filed a letter of notification with the SEC covering 3,000 shares of class A stock to be offered at par (\$100 per share), without underwriting. The proceeds are for machinery and general corporate purposes.

**(Allen B.) Du Mont Laboratories, Inc.—Orders Placed**

Orders totaling \$51,700,000 have been placed by DuMont distributors at the first annual convention held by the corporation's receiver sales division, Walter L. Stickle, national sales manager, said on July 7.

Orders were for the new line Du Mont TV receivers, incorporating the 17 and 19-inch tubes, shown to distributors for the first time on July 6.—V. 172, p. 107.

**East Tennessee Natural Gas Co.—Trustee—**

The Chemical Bank & Trust Co., New York, N. Y., has been appointed trustee, paying agent and registrar for an additional issue of \$3,750,000 first mortgage pipeline bonds, 3½% series due 1969, under mortgage and deed of trust dated May 1, 1949, as supplemented. —V. 171, p. 1147.

**Eastern Corp.—Names Treasurer—**

Donald H. Millett, Comptroller for several years, has been elected Treasurer to succeed the late E. Albert Doran.—V. 171, p. 2096.

**Eastern Shore Public Service Co.—Securities Author'd**

This company, a subsidiary of the Delaware Power & Light Co., Wilmington, on June 30 received permission of the SEC to sell to the parent \$3,000,000 of 4% promissory notes due Oct. 1, 1973, and 30,000 shares of common stock of \$100 par value. Proceeds are intended for construction work.—V. 171, p. 2399.

**Eastern Utilities Associates—Stockholders' Protective Committee—**

The following committee has been formed to represent the holders of the convertible stock in recapitalization proceedings now in process before the SEC: A. R. Ellis, G. E. Newell, Alice B. Whittemore and W. K. Cochran.

The committee believes that each share of convertible stock should be accorded participation in any reorganization equivalent to one-half share of common stock.—V. 172, p. 107.

**Ecor, Inc., N. Y. City—Files With SEC—**

The corporation on July 5 filed a letter of notification with the SEC covering 270 shares of common stock to be offered at \$1,000 per share, without underwriting. The proceeds are to be used to make surveys, for working capital, etc.

**Edison Bros. Stores, Inc.—June Sales Off 3.8%—**

Period End. June 30— 1950—Month—1949 1950—6 Mos.—1949  
Sales \$6,200,396 \$6,446,600 \$35,699,606 \$37,989,749  
There were 220 stores in operation during June, 1950, against 208 for the same month a year ago.—V. 171, p. 2399.

**Erie Forge Co.—New Group Acquires Control—**

Purchase of substantially all of the capital stock of this company and its wholly owned subsidiary Erie Forge & Steel Co., both of Erie, Pa., for \$4,500,000 by a group of industrialists and investors headed by E. Richard Ebe and Mortimer S. Gordon, both of New York City, was announced on July 12 by E. H. Lang, President of Erie Forge Co.

The new owners, the announcement said, contemplate expansion of the facilities of the company under the continued Presidency of Mr. Lang and his associate officers.

The company and its subsidiary constitute one of the largest manufacturers of diesel crankshafts in the country. The parent company is successor to a business originally established in 1872.

**Erie RR. — Equipment Trust Certificates Offered—**

Salomon Bros. & Hutzler and associates on July 13 publicly offered \$8,100,000 of 2½% serial equipment trust certificates maturing semi-annually Jan. 15, 1951 to July 15, 1965, inclusive, at prices to yield from 1.40% to 2.65%. Issued under the Philadelphia Plan, the certificates are being offered subject to approval of the Interstate Commerce Commission. The group was awarded the certificates July 12 on its bid of 99.0399.

The only other bidder was Halsey, Stuart & Co. Inc., which bid 99.027 for a similar coupon.

Proceeds from the sale of the certificates will be used to purchase the following new standard-gauge railroad equipment, estimated to cost \$10,244,000: 2 diesel freight locomotives; 51 diesel road switching locomotives; and 11 diesel switching locomotives.

Other members of the offering group include Drexel & Co.; Union Securities Corp.; and Stroud & Company, Inc.—V. 172, p. 197.

**Fairchild Aircraft, Ltd.—Final Liquidating Dividend**

The company recently reported that after making provision for expense of distribution of its assets and surrender of its charter, an amount of \$264,546 remained for distribution, which permits the payment of a final liquidating dividend of \$2.07 per share.

To receive this payment, stockholders should forward their certificates to the Montreal Trust Co., Montreal, Canada.—V. 162, p. 3191.

**Fedders-Quigan Corp.—Offering Postponed—**

The New York Stock Exchange on July 6 received notice from this corporation that the proposed offering of rights to subscribe to holders of common stock will not be made to holders of record on July 12, 1950, and that, contingent upon effective registration under the Securities Act of 1933, July 19, 1950, or such later date on which such registration becomes effective, will be the record date for the proposed offer.—V. 172, p. 107.

**(H. K.) Ferguson Co., Cleveland, O.—Control—**

See Morrison-Knudsen Co. below.—V. 165, p. 72.

**Ferry Cap & Set Screw Co.—Changes in Capitalization**

The stockholders on April 13 approved a proposal to change the par value of the authorized common stock from 50 cents to \$5 per share, thereby increasing the stated capital of the 155,745 shares of common stock outstanding by \$709,857 to a total of \$778,730. This was effected by the transfer of \$214,182 from capital surplus and \$486,575 from earned surplus.—V. 170, p. 303.

**Firemen's Insurance Co. of Newark, N. J.—Partial Redemption—**

This company has called for redemption on August 16, next, 3,500 shares of its issued \$4 cumulative preferred stock at \$100 per share, plus accrued dividends amounting to 50 cents per share.

The preferred stockholders have been notified to surrender certificates representing one share for each 16 shares held of this preferred stock for redemption to The Chase National Bank of the City of New York, agent, 11 Broad Street, New York 15, N. Y.—V. 171, p. 192.

**(M. H.) Fishman Co., Inc.—June Sales Rise 1.6%—**

Period End. June 30— 1950—Month—1949 1950—6 Mos.—1949  
Sales \$865,151 \$851,188 \$3,994,098 \$3,957,646  
—V. 171, p. 2399.

**Fleetwood-Airflow Inc.—Recent Developments—**

At a meeting of stockholders, held March 14, 1950, the company was authorized to borrow from the RFC an amount not to exceed \$250,000 and to issue the remaining unissued capital stock, amounting to 107,050 shares, at a price of \$1 per share; 28,000 shares to be issued to certain creditors, in payment of an indebtedness of the company to said creditors; the balance of 79,050 shares, to be offered to the stockholders of the corporation at \$1 per share, to be subscribed to by such stockholders on the basis of one share for each two shares held by each stockholder. Any unsubscribed shares were to be offered to the public at \$1.25 per share.

Part of the provisions of the RFC loan provided for: The mortgaging of the building which houses the company and which is personally owned by an officer of the company, the value of which was appraised in excess of \$350,000. This risk has been voluntarily undertaken by Chas. S. Popky, Vice-President of the corporation, for the benefit of the company. The total rental income, valued at approximately \$25,400 per annum, has also been assigned.

The officers of the corporation have posted with the RFC all of their shares of the company's stock constituting their personal holdings. This amounts to 117,530 shares, representing over 40% of all outstanding stock. Further, the officers have subordinated in favor of the RFC loan personal monies loaned to the corporation.

The company has, at this time, obtained \$115,000 from the RFC and may or may not avail itself of all or an additional part of the authorized \$250,000 loan.

For the year ended Dec. 31, 1949, the company sustained an operating loss of \$69,532, the greater portion of the deficit occurring during the first half year. Current assets were \$532,600 and current liabilities totaled \$112,927 as at March 31, 1950. At the latter date there were outstanding 320,950 shares (par 50 cents) out of an authorized issue of 400,000 shares.—V. 171, p. 1784.

**Flour Mills of America, Inc.—Stock Distribution—**

The stockholders on June 23 authorized the issuance of \$500,000 junior preferred stock, designated as class B 5% cumulative convertible preferred stock, par \$20.

The new preferred stock was issued July 15 to common stockholders of record June 15 as a stock dividend at the rate of 1/20th of a share of preferred for each common share.

In lieu of fractional shares, stockholders received cash at the rate of \$1 per common share.—V. 171, p. 2511.

**Food Fair Stores, Inc.—Sells, Then Leases Property—**

The corporation on June 19 announced that it had sold to and leased back from the John Hancock Mutual Life Insurance Co. premises in which four of its supermarkets are operated. Additional property will be sold and leased back later this year. This arrangement minimizes the company's investment in realty and frees cash for general corporate purposes, it was said.—V. 171, p. 751.

**Francisco Sugar Co.—New President—**

G. E. Crawley, Treasurer, recently succeeded L. J. Rionda as President. Mr. Rionda remains as a director.—V. 170, p. 1568.

**Front Range Mines, Inc. (Colo.)—Stock Offered—Blair**

F. Claybaugh & Co. on July 12 publicly offered 100,000 shares of common stock (par \$1) at \$1.25 per share.

The proceeds are to be added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING  
Authorized Outstanding  
Common stock (par \$1) 1,500,000 shs. 1,400,065 shs.

CORPORATION—Incorporated in Colorado on Oct. 2, 1946, to consolidate a number of mining properties.

The mining properties now in operation, are held under lease, or bond and lease, and consist of The Strong Mine, Mary Cashen Mine, Mattie Mine and Melvina Mine.

Since the incorporation of the company in October, 1946, over \$500,000 has been expended in the development of the present ore bodies now being mined and in the purchase and equipment of a modern milling plant near Idaho Springs, Colorado.—V. 171, p. 2399.

**General Acceptance Corp.—New Name Adopted—**

See General Phoenix Corp. below.—V. 171, p. 1784.

**General American Oil Co. of Texas—100% Stock Div.**

The directors recently adopted a resolution recommending a 100% stock dividend and called a special meeting of stockholders Aug. 26 to vote on the proposal. The board's resolution calls for the payment of the stock dividend on Oct. 15 to stockholders of record Oct. 1.

**General Metals Corp.—Consolidation Ratified—**

The merger with and into this company of Adel Precision Products Corp. and Enterprise Engine & Foundry Co., all subsidiaries of Transamerica Corp., was approved by the stockholders of the three units on June 28. The merger became effective July 3.—V. 171, p. 2511.

**General Motors Corp.—Production By Divisions—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Chevrolet—		
Passenger	161,855	116,615
Trucks	49,278	34,851
Pontiac—		
Passenger	47,020	33,298
Trucks	162	1,354
Oldsmobile	39,567	27,432
Buick	54,164	36,891
Cadillac	11,307	8,145
GMC Truck and Coach—		
Trucks	9,211	7,906
Coaches	156	218
GM of Canada—		
Passenger	10,373	7,180
Trucks	3,841	3,168
Total	386,934	275,704

**To Vote Sept. 27 on Proposed Stock Split—**

The directors on July 10 voted to recommend to the stockholders at a special meeting to be held on Sept. 27, 1950, that the certificate of incorporation be amended to increase the authorized shares of common stock from 75,000,000 shares of \$10 par value to 150,000,000 shares of

\$5 par value and to provide for the issuance of two shares of the new \$5 par value common stock for each share of \$10 par value common stock presently issued.

The record date for the special meeting will be taken as of the close of business Aug. 14, 1950.

Subject to stockholder approval, it is contemplated that the exchange of stock would commence on or about Oct. 3, 1950.

At the same special meeting, the stockholders will be asked to approve the recently announced pension plan for hourly rate employees as well as a proposed revision of the General Motors retirement program for salaried employees.—V. 172, p. 10.

**General Phoenix Corp.—Name Changed—Increase in Debt—**

The stockholders on June 7 approved a proposal to change the name of this corporation to General Acceptance Corp.

They also voted to increase the authorized indebtedness, excluding indebtedness contracted in the usual course of business, from \$8,000,000 to \$15,000,000. The company stated that this authorization does not involve the issuance of any new securities at this time.—V. 171, p. 1784.

**General Telephone Corp.—Further Details of Offering**

Mention was made in last Monday's "Chronicle" of the offering of 199,350 additional shares of common stock (par \$20) at \$25 per share to common stockholders of record July 6 on the basis of one share for each six shares held, with rights to expire on July 19. The offering was underwritten by a group of investment bankers headed by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp. and Mitchum, Tully & Co. Further details follow:

The Bankers Trust Co., New York, N. Y., has been appointed sole agent of this corporation to issue and transfer warrants to purchase common stock and to accept subscriptions upon exercise of such warrants for the subscription period July 7 through July 19, 1950. The trust company will also act as agent of the holders in the purchase and sale of rights.

**CAPITALIZATION GIVING EFFECT TO RECENT FINANCING**

	Authorized	Outstanding
4% debentures, due 1964	\$10,000,000	\$10,000,000
Preferred stock (cum., par value \$50, issuable in series)	400,000 shs.	
4.40% preferred (conv. through Sept. 30, 1957)	207,500 shs.	206,918 shs.
Common stock (par value \$20)	3,000,000 shs.	*1,395,441.25 shs.

\*Includes 76.25 shares reserved against scrip and excludes 275,890 shares reserved for conversion of 4.40% preferred stock and 2,932 shares held in treasury.

UNDERWRITERS—Each underwriter named below has agreed to purchase at the subscription price the percentage set opposite its name below of the shares not purchased upon exercise of rights:

Paine, Webber, Jackson & Curtis	12.75%	Postworth, Sullivan & Co.	1.50%
Stone & Webster Securities Corp.	12.75%	Edward D. Jones & Co.	1.50%
Mitchum, Tully & Co.	3.50%	Kebbon, McCormick & Co.	1.50%
Blyth & Co., Inc.	6.00%	Merrill, Turben & Co.	1.50%
Kidder, Peabody & Co.	6.00%	Maynard H. Murch & Co.	1.50%
Robert W. Baird & Co., Inc.	3.00%	Pacific Northwest Co.	1.50%
Central Republic Co. (Inc.)	3.00%	Rauscher, Pierce & Co.	1.50%
Hemphill, Noyes, Graham, Parsons & Co.	3.00%	William R. Staats Co.	1.50%
Hornblower & Weeks	3.00%	Bal, Barge & Kraus	1.00%
W. C. Langley & Co.	3.00%	Bingham, Sheldon & Co.	1.00%
Lee Higginson Corp.	3.00%	William Blair & Co.	1.00%
Laurence M. Marks & Co.	3.00%	Brush, Slocumb & Co.	1.00%
Merrill Lynch, Pierce, Fenner & Beane	3.00%	Campbell, McCarty & Co.	1.00%
F. S. Moseley & Co.	3.00%	Inc.	1.00%
Shields & Co.	3.00%	Carver H. Harrison & Co.	1.00%
White, Weld & Co.	3.00%	J. M. Dain & Co.	1.00%
Dean Witter & Co.	3.00%	Lester & Co.	1.00%
		McCourtney-Breckenridge & Co.	1.00%
		Stix & Co.	1.00%
		Watling, Lerchen & Co.	1.00%

See also V. 172, p. 108.

**Geneva Telephone Co. — Bonds Offered—The Ohio Company on June 21 publicly offered \$25,000 of 3¼% first mortgage bonds, series A, dated July 1, 1949 and due July 1, 1964, at 101.75% and accrued interest.**

The proceeds will be used to purchase additional necessary equipment.

This brings the total of these bonds issued and outstanding to \$150,000, \$125,000 principal amount having been sold on July 13, 1949.—V. 170, p. 786.

**Georgia Pacific Plywood & Lumber Co.—Stock Placed Privately—Acquisition—**

We have been advised that the 4,000 shares recently filed by letter of notification with the SEC will be placed privately, the proceeds going to a selling stockholder.

The company recently acquired the Acme Door Co., and subsequently changed the name of the latter to Acme Door Corp.—V. 172, p. 108.

**Gerber Products Co.—Recent Financing—**

On April 4, 1950, the company sold 130,000 shares of its unissued common stock to underwriters and received cash in the amount of \$3,655,500 after deducting estimated expenses of registration and sale. Of the consideration received \$1,090,000 (par value) was credited to common stock and the balance of \$2,565,500 was credited to additional paid-in capital. It is expected that approximately \$2,600,000 of these funds will be used to purchase additional plant and equipment, and that the balance will be used to increase working capital.

In April, 1950, the company also offered common stock to its employees, and employees subscribed for 3,608 shares at \$29.75 per share (aggregating \$107,338), which shares are issuable upon payment of the subscription price on or before March 31, 1951.

Upon completion of these transactions there will be a total of 653,608 shares of common stock outstanding.

For stock offerings, see V. 171, p. 1357.—V. 172, p. 11.

**Gould-National Batteries, Inc.—Proposed New Name—**

See National Battery Co. below.

**(W. R.) Grace & Co., N. Y.—Secondary Offering—A secondary offering of 17,725 shares of common stock (no par) was made July 11 by Merrill Lynch, Pierce, Fenner & Beane at \$25 per share, less a concession of \$1.10 per share to NASD members. The offering was continued on July 12.—V. 171, p. 360.****Granite City Steel Co.—To Increase Capitalization—Rights to Be Issued to Stockholders—**

John N. Marshall, President and Chairman of the Board, announced that the directors on July 11 called a special meeting of stockholders for Aug. 17, 1950 to act upon a proposed amendment of the certificate

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NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



of incorporation to increase from 400,000 to 1,000,000 the authorized number of shares of common stock and the board also approved tentative plans for a proposed offering to stockholders of rights to subscribe to additional common stock.

It is expected that a registration statement relating to the proposed offering will be filed with the SEC at an appropriate time. It is planned that the funds realized will be added to the general funds of the company, principally to reimburse it for capital expenditures already made and to provide funds for further capital expenditures contemplated.

#### RESULTS FOR FIVE MONTHS ENDED MAY 31

	1950	1949
Net sales	\$21,830,422	\$20,724,965
Net earnings after taxes (estimated)	2,373,293	1,406,205
Earnings per share (397,787 shares outstg.)	\$5.97	\$3.54

For the entire year 1949, net sales were \$46,423,474 and earnings \$2,958,102 (after a contingency reserve of \$100,000) equivalent to \$7.44 per share.—V. 171, p. 2304.

#### (W. T.) Grant Co.—June Sales Increased 4.78%—

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$20,364,346	\$19,435,039

—V. 171, p. 2400.

#### Grayson-Robinson Stores, Inc.—June Sales Higher—

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$6,910,208	\$6,217,959

—V. 171, p. 2609.

#### (H. L.) Green Co., Inc.—June Sales Up 0.8%—

Period End. June 30—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$7,914,450	\$7,849,610

—V. 171, p. 2400.

#### Guantanamo Sugar Co.—Bank Loan—

In connection with the call for redemption of the entire issue of \$5 cumulative preferred stock on June 30, D. M. Keiser, President, stated that payment of \$701,289 required for the redemption would be made partly from working capital and partly from the proceeds of a \$500,000 bank loan, carrying 2½% interest, and repayable in installments over a three-year period. See also V. 171, p. 1993.

#### Gulf, Mobile & Ohio RR.—Merges Subsidiary—

The Interstate Commerce Commission on June 7 authorized this company to absorb the Joliet & Chicago RR., a wholly-owned subsidiary. The parent expects to save approximately \$23,000 a year by the consolidation.—V. 172, p. 11.

#### Gulf Stream Frozen Foods, Inc., Miami, Fla.—Files—

The corporation on June 30 filed a letter of notification with the SEC covering 100,000 shares of 6% convertible preferred stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to buy sea food for distribution.

Each share of preferred stock will be convertible into two shares of common stock one year after date of issuance.

#### Hale Bros. Stores, Inc.—Exchange Offer Extended—

This company on June 16 announced that commitments had been received from holders of more than 80% of the common stock agreeing to exchange their shares for those of Broadway Department Store, Inc., thus assuring consummation of this transaction.

Hale stockholders will receive 1¼ shares of Broadway stock for each share of Hale. Prentiss C. Hale, Jr., President, announced that the period for depositing shares for exchange had been extended to July 15.—V. 171, p. 2196.

#### Haloid Co.—Common Stock Offering Underwritten—

The company on July 10 offered to holders of outstanding common stock, rights to subscribe for an additional 47,183 common shares at \$28.50 per share on the basis of one new share for each three shares of common held of record July 6, 1950. Transferable subscription warrants expire at 3 p.m. (EDT) on July 24, 1950. The First Boston Corp. heads an underwriting group which will purchase from the company any unsubscribed shares of common stock.

**PROCEEDS**—Proceeds from the current financing initially will be added to the company's general funds from which the company will retire bank loans totaling \$245,000 and will improve certain equipment and facilities of its photographic and photocopy paper sensitizing divisions, and for other corporate purposes.

**BUSINESS**—The company has been engaged in the sensitized paper business since its formation 44 years ago and is currently engaged in the manufacture of photocopy papers, cameras and accessories; photographic papers; negative films and xerographic equipment and supplies. In 1947 the company obtained an exclusive license in this country to certain patents on a new process called "Xerography," which employs photo-conductivity, electrostatic force, dry powder and heat to form permanent images on paper or other materials. The company foresees possible uses of this new process in making master plates for multiple reproduction of drawings or printed matter; in recording X-rays; in direct continuous tone photography and in transferring designs or lettering to ceramics, glassware, metal, etc. Earlier this year the company introduced a compact machine for office copying and for making master paper plates for office offset duplicating machines. The company plans to lease its xerographic equipment and to sell associated supplies.

**DIVIDENDS—EARNINGS**—Dividends have been paid on the common stock in each year since 1917 with the exception of 1929. On Jan. 3, April 1 and July 1, 1950, the company paid quarterly dividends of 25 cents per share. Net sales for the 12 months ended April 30, 1950, amounted to \$8,281,245 and net income was \$359,977.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% cumulative pfd. stk. (par \$100)	10,000 shs.	10,000 shs.
Common stock (par \$5)	200,000 shs.	188,733 shs.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, the shares of new common stock which are not issued upon the exercise of warrants.

The First Boston Corp.	43.25%	Little & Hopkins, Inc.	6.00%
Adams & Peck	12.00	Sage, Rutty & Co., Inc.	6.00
George D. B. Bonbright & Co.	9.00	Tucker, Anthony & Co.	6.00
		White, Weld & Co.	17.75

—V. 171, p. 2609.

#### Hamilton Funds, Inc.—Registers With SEC—

A registration statement was filed with the SEC on July 12 covering 1,000,000 shares, series H-C7, and 1,000,000 shares, series H-DA, of this corporation and \$12,000,000 face amount of periodic investment certificates, series H-DA.

Hamilton Management Corp. of Denver, Colo., is the principal underwriter and investment adviser.—V. 171, p. 557.

#### Handmacher-Vogel, Inc.—Acquisition—

The company was recently reported to be acquiring the business of Spotleigh Hall, manufacturers of ladies coats.—V. 171, p. 463.

#### Hartford Rayon Corp.—RFC Loan Turned Down—

The stockholders on May 12 rejected the plan to mortgage the property and assets of the company as security for a loan of \$500,000 from the Reconstruction Finance Corporation.

The loan had been approved by the common stockholders but did not receive the necessary two-thirds majority of the preferred stockholders.—V. 171, p. 1261.

#### Harvesters Casualty Co., Denver, Colo.—Files—

The company on July 6 filed a letter of notification with the SEC covering 150 \$500 6% debentures, callable at 105% and convertible into common stock at the rate of 21 shares per debenture. They are to be sold at their principal amount, without underwriting, and the proceeds deposited with the Colorado Insurance Commissioner.

#### Hawkeye Casualty Co., Des Moines, Ia.—Consolidation

The stockholders of this company and of Security Fire Insurance Co. on June 24 approved a proposal to merge the two companies under the name of Hawkeye-Security Insurance Co.

George Olmstead, chairman, said the merger permits the companies to engage in the writing of both casualty and fire insurance in one company.

The continuing company will have gross assets of more than \$7,000,000, combined net premium writings of more than \$4,500,000 and capital and surplus of approximately \$1,800,000.

For merger and stock conversion purposes \$58.75 per share was set to represent a fair price for Hawkeye Casualty common stock and \$23.796 per share was set for Security Fire common stock. The surviving company will issue one-fifth share from its authorized and unissued \$2.50 cumulative preferred stock (par \$10), adjusted to nearest 1/10th share for each Security Fire common share. The balance of interests of Security Fire stockholders will be converted into common stock of the surviving company to the nearest one-quarter share, with a cash adjustment for fractional parts.—V. 171, p. 2304.

#### Hawkeye-Security Insurance Co. of Des Moines, Iowa—Consolidation—

See Hawkeye Casualty Co. above.

#### (Walter E.) Heller & Co., Chicago—Listing—

The Board of Governors of the New York Curb Exchange on July 5 approved the listing of 40,278 additional shares of common stock, par \$2, of which 32,845 are issuable in payment of a 10% stock dividend, and 7,433 against exercise of warrants.—V. 171, p. 2511.

#### Hi-Gravity Oil Co., Inc., Salt Lake City, Utah—Files—

A letter of notification was filed July 3 with the SEC covering 700,000 shares of common stock, of which 500,000 shares are for the account of the company and 200,000 shares for account of two selling stockholders. It is planned to offer them at par (10 cents per share), the proceeds to the company to be used to pay for oil and gas leases and development.

#### Hoffman Radio Corp.—Earnings at Higher Rate—Dividend May Be Increased—

The corporation estimated that its net income for 1950 will be about \$2,250,000, equal to about \$5.26 per share, compared with \$3.33 per share in 1949, figured on the number of shares now outstanding, according to H. L. Hoffman, President. He further indicated that dividends probably will be raised later this year from the present regular quarterly dividend of 25 cents per share.

He estimated sales for the first half at about \$11,237,000, and net income for the first half at about \$1,000,000, or around \$2.34 per share on 427,575 shares.—V. 171, p. 1668.

#### Holdeman Petroleum, Inc., San Antonio, Tex.—Files—

James H. Holdeman, Sr., 115 St. Charles Street, San Antonio, Tex., on July 8 filed a letter of notification with the SEC covering 267,000 shares of common stock to be offered at par (\$1 per share) and exchanged for stock of this company following its organization. The proceeds are for development of oil business. No underwriting involved.

#### Hunt Machine Works, Inc.—Debentures Not Paid—

The \$50,000 of 5½% debentures which matured on June 1, 1950, were not paid when due, according to the Greenville branch of the South Carolina National Bank of Charleston.—V. 168, p. 345.

#### Huntington & Broad Top Mountain RR. & Coal Co.—Bondholders' Protective Committee Approved—

The Interstate Commerce Commission has authorized the Morris-Steele committee to represent the holders of the consolidated mortgage 5% bonds, which matured in 1940, in connection with the reorganization of the company.—V. 169, p. 2752.

#### Hurd Lock & Manufacturing Co. (Mich.)—Omits Div.

E. F. Hurd, President, in announcing that the directors had decided to defer action on the semi-annual dividend usually payable about this time on the common stock (par \$3), said that the reason for this action was the need for operating funds caused by an increase in sales volume during the first five months of 1950. For this period, the company showed a profit of approximately \$60,000 after reserve for Federal taxes.

Distributions of 15 cents each were made on July 9 and Dec. 23, 1949.

Mr. Hurd added that "shortages of raw materials, interruptions in production and quality of raw materials have caused some unfavorable effects upon the profits for the five months ended May 31, 1950."—V. 169, p. 1779.

#### Illinois Bell Telephone Co.—Earnings—

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
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Operating revenues	21,364,963	18,291,089
Uncollectible oper. rev.	67,550	63,092

Operating revenues	21,297,413	18,227,997
Operating expenses	15,617,935	15,043,906
Operating taxes	3,222,450	2,148,428

Net operating income	2,457,028	1,035,663
Net after charges	2,028,307	650,387

—V. 171, p. 2511.

#### Illinois Central RR.—Proposed Acquisition—

W. A. Johnson, President, on June 30 announced that this company is considering the purchase of the 286-mile Tennessee Central Ry., which would provide the Illinois Central RR. with an entrance into Nashville, Tenn.—V. 172, p. 108.

**Indianapolis Water Co.—Stock Placed Privately—**The company as of July 1 sold to the American National Bank, Indianapolis, Ind., at par (\$100 per share) 4,500 shares of 4% cumulative preferred stock, series C.

The proceeds were used to fund past service of employees under the retirement plan.

The rights and privileges of the series C preferred stock are comparable to those of the outstanding series A and series B preferred stocks.—V. 171, p. 1568.

#### Industrial Real Estate Trust, Chicago, Ill.—Final Distribution to Bondholders—

The company on April 10 reported that the receivers and trustees showed a balance of funds on hand for final distribution to holders of the general income 6% bonds due April 1, 1949, of \$120,042, or \$98 per \$1,000 bond.

Pursuant to a Court order, the funds were deposited with the First National Bank of Chicago and holders were notified when to surrender their bonds for the final payment.

#### Industrial Stamping & Mfg. Co.—Files Amendment—

The company on July 6 filed an amendment to its registration statement which now covers in addition to the \$500,000 of 5% sinking fund bonds, due 1967 (with warrants to purchase 600,000 shares of common stock) and 400,000 shares of common stock (par \$1). Of the latter, 272,000 shares are to be offered publicly and 28,000 shares to certain officers and employees of the company; 60,000 shares will be reserved for stock options, and 40,000 shares to be optioned to P. W. Brooks & Co., Inc., the underwriter of bonds. The stock to public and to employees will be offered at par and the bonds at their principal amount. Baker, Simonds & Co. has been named as underwriter for the stock. The proceeds are to pay mortgage and certain debts and balance added to working capital, part of which will be used to reduce bank loans. Offering is expected early next month.—V. 171, p. 2097.

#### Industrial Television Inc., Clifton, N. J.—Stock Offered—

The corporation on July 6 publicly offered, without underwriting, 200,000 shares of common stock (par 10¢) at \$1 per share.

The proceeds will be added to working capital and will be used to purchase materials and equipment for the manufacture of the company's products, and for other corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (par \$25)	6,000 shs.	3,599 shs.
Common stock (par 10 cents)	750,000 shs.	320,380 shs.

In addition the company has authorized the creation of an aggregate of 156,370 common stock warrants of which 35,990 thereof are to be issued to the holders of preferred stock in the ratio of 10 such warrants for each share of preferred stock, and the remaining 120,380 warrants for a like consideration are to be issued to the holders of common stock in the ratio of one such warrant for each share of common stock. Such warrants are non-transferable and entitle the holder thereof to purchase common stock at \$1 per share at any time after Oct. 1, 1951, and before Oct. 1, 1955.

Holders of preferred stock have the right to convert the same or any part thereof at any time prior to notice of redemption thereof by the corporation into common stock on the basis of 10 shares of common stock for each share of preferred so offered for conversion.

The corporation was organized in January, 1947, and manufactures television receivers. It has under long-term lease the complete factory and office building at 539 Lexington Avenue, Clifton, N. J., with a floor area of approximately 26,000 square feet.

**DIVIDEND RECORD**—Regular and special dividends totaling \$10 per share were paid on outstanding shares of preferred stock during 1947. A common stock dividend of 10 cents per share was also declared and paid during 1947. No common stock dividends have been declared and paid since this time. All cumulated dividends on the issued and outstanding preferred stock have been paid to March 15, 1949.—V. 172, p. 108.

#### Innes Shoe Co.—Subsidiary Merged—Recent Financ'g

The company recently merged its subsidiary, Innes Inc. of California, formerly Innes Shoe Co., in which it had previously purchased a minority interest through the issuance to William Innes of 12,500 shares of common stock (par \$1) of the present company for 600 shares of common stock (no par) of Innes Inc.

The present company, formerly known as The Reliable, recently sold 6,000 shares of preferred stock at par (\$25 per share) and 12,500 shares of \$1 par common stock at \$4 per share, and subsequently paid off a term bank loan which was arranged several years ago to partly finance the purchase of a majority interest in Innes Inc.—V. 171, p. 1460.

#### Inter-County Telephone & Telegraph Co.—Refunding

The company announces that it has issued 3.15% first mortgage bonds to fund \$431,000 of bank loans.—V. 170, p. 594.

#### International Hydro-Electric System—Exchanges—

B. A. Brickley, Trustee of the company, recently stated that \$2,910,000 (U. S.) 6% debentures due 1944 were exchanged for 113,490 shares of Gatineau Power Co. at the rate of 39 shares of stock for each \$1,000 debenture under a recent exchange offer which was underwritten by a group of underwriters headed by Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co., and Harriman Ripley & Co., Inc. The latter publicly offered on June 28 a total of 226,510 unexchanged Gatineau shares at \$15.37½ per share, the net proceeds being used to redeem additional International 6% debentures. See also V. 171, p. 2609.

#### International Paper Co.—To Modernize Mill—

The company has launched a program to modernize and increase by 80% the production of its paper mill at Moss Point, Miss., it was announced on July 14 by Major Jack Friend, Vice-President of the company and head of its Southern Kraft Division.

"A new, modern paper machine with a production capacity of 200 tons a day will be installed," Major Friend said. "This is in addition to the present capacity of 250 tons a day, and will give the Moss Point mill a total annual capacity of 150,000 tons of different grades of papers.

"The output of this new machine is intended primarily for the manufacture of milk containers, for which demand has risen considerably throughout the nation.

"As a result of this increased production capacity, the company expects to spend an additional \$1,500,000 a year in the South in buying wood for the Moss Point Mill, and an additional \$375,000 a year with railroads, trucking concerns and other haulers."—V. 171, p. 2097.



**International Petroleum Co. Ltd.—Transfer of Marketing Activities in Colombia—**

The company on July 11 announced that it has transferred the marketing assets of its Colombian affiliate, Tropical Oil Co., to a newly formed company, Esso Colombiana, S. A., which will immediately begin the marketing and distribution of petroleum products throughout Colombia.

Currency exchange control authorities under the Colombian Minister of Finance, Dr. Herman Jaramillo Ocampo, have made the new marketing arrangements possible. International, an affiliate of Standard Oil Co. (New Jersey), said, by providing that the marketing assets of Esso Colombiana shall be registered as imported foreign capital. As a result, dividends earned by the new company are subject to remittance to the foreign shareholders.

Tropical Oil Co. will continue its producing and refining operations in Colombia until the expiration of the DeMares Concession in August, 1951.—V. 171, p. 1994.

**Interstate Department Stores, Inc.—June Sales Higher**

Period End. June 30—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$5,222,721	\$4,775,289 \$24,026,337 \$24,035,823

**Stock Increased—**

The stockholders on May 10, last, approved a proposal to increase the authorized common stock from 320,000 shares to 500,000 shares, and relinquished preemptive rights to additional shares (see V. 171, p. 1668).—V. 171, p. 2400.

**Jaco Realty, Inc., Portland, Me.—Files With SEC—**

The corporation on July 6 filed a letter of notification with the SEC covering \$100,000 of 3% sinking fund debentures to be sold at their principal amount, without underwriting. The proceeds are to be used to buy land and build a shoe factory.

**Joliet & Chicago RR.—Merger Authorized—**

See Gulf, Mobile & Ohio RR. above.—V. 167, p. 1365.

**Kentucky Utilities Co.—Bonds Offered—**A group of underwriters, headed by Kidder, Peabody & Co. and White, Weld & Co. on July 14 publicly offered \$3,500,000 of first mortgage 2½% bonds, series C, due July 1, 1980, at 101.108 and accrued interest to yield approximately 2.82% to maturity. The group was awarded the bonds July 11 on its bid of 100.531.

Other bids for this issue were: Halsey, Stuart & Co. Inc., 100.96999 for 2½%; and Lehman Brothers and Salomon Bros. & Hutzler (jointly), 101.5049 for 3s.

**PROCEEDS—**The net proceeds from the sale of the new bonds, together with the net proceeds from the recent sale of 30,000 shares of 4½% cumulative preferred stock (par \$100) at \$102.50 per share and accrued dividends, will be used to reimburse the company for previous costs of new construction. Under the company's current construction program, \$12,239,000 will be expended in 1950 and \$6,800,000 in 1951.

**BUSINESS—**Company and its subsidiaries supply electric service in portions of Kentucky, Tennessee and Virginia. In addition to supplying such service to retail customers, the company sells electric energy at wholesale to 18 rural electric cooperatives and 8 municipalities. Total operating revenues for the 12 months ended April 30, 1950, amounted to \$20,919,694 and net income was \$3,276,570. The area served by the company includes most of the blue grass region of central Kentucky as well as portions of the coal mining areas of southeastern and western Kentucky.

**CAPITALIZATION GIVING EFFECT TO NEW FINANCING**

	Authorized	Outstanding
First mortgage bonds		
Series A, 3½%, due May 1, 1977		\$24,000,000
Series B, 3½%, due Jan. 1, 1979		10,000,000
Series C, 2½%, due July 1, 1980		3,500,000
Serial notes, 2½%, due \$275,000 semi-annually to Nov. 1, 1956	\$3,850,000	3,575,000
Pfd. stock, 4½%, cum. (par \$100)	200,000 shs.	185,000 shs.
Common stock (par \$10)	3,000,000 shs.	1,820,500 shs.

\*Bonds may be issued under the indenture, in series, without limitation as to amount, subject to the terms of the indenture.

**UNDERWRITERS—**Set forth below are the names of the underwriters of the 4½% preferred stock (offered on June 30):

J. J. B. Hilliard & Son	Berwyn T. Moore & Co.
Almstedt Brothers	O'Neal Alden & Co.
Elyth & Co., Inc.	Russell-Long & Burkholder
F. L. DuPree & Co.	Security and Bond Co.
Holton, Farra Co., Inc.	Stein Bros. & Boyce
W. E. Hutton & Co.	The Bankers Bond Co.
W. L. Lyons & Co.	J. D. Van Hoeser & Co.
Merrill Lynch, Pierce, Fenner & Beane	Wagner, Reid & Ebinger, Inc.
	Wilcox-Trinkle Co., Inc.

**Sale of Common Stock—**

See Middle West Corp. below.—V. 172, p. 109.

**Kentucky Water Service Co.—Stock Sold—**The offering in June of 2,000 shares of 6% cumulative preferred stock (par \$25) was all subscribed for locally at a price of \$26.50 per share through The Bankers Bond Co. and Smart, Reid & Ebinger, both of Louisville, Ky.

The proceeds are to be used to construct extensions to the company's water system.—V. 172, p. 12.

**(G. R.) Kinney Co., Inc.—June Sales Up 7.7%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$3,244,000	\$3,011,000 \$15,345,000 \$15,333,000

—V. 171, p. 2401.

**Kirby Petroleum Co.—New Stock Interest—**

It was recently reported that the Clinton W. Murchison interests of Dallas, Tex., have acquired 100,000 shares of the company's common stock from George and Herman Brown of Houston, Tex. The purchase price, it is understood, was \$20 per share, or a total of \$2,000,000.

The company as of Dec. 31, 1949 had outstanding 500,000 shares of common stock, par \$1.—V. 168, p. 1482.

**(S. S.) Kresge Co.—June Sales Higher 4.2%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$22,868,711	\$21,954,045 \$123,081,385 \$125,226,061

There were 695 stores in operation during June, 1950, compared with 700 for the same month a year ago.—V. 171, p. 2401.

**(S. H.) Kress & Co.—June Sales Decline 3.4%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$11,396,666	\$11,797,947 \$67,760,798 \$71,975,134

There were 257 stores in operation during June, 1950, compared with 252 for the same month a year ago.—V. 171, p. 2401.

**Laclede Gas Co.—Plans Preferred Stock Financing—**

The company on June 21 applied to the Missouri P. S. Commission for authority to issue and sell \$5,000,000 of 4.6% cumulative preferred stock to a group of insurance companies.

The net proceeds are to be used to repay \$2,000,000 bank loans, and the remainder for construction costs.—V. 172, p. 109.

**Lackawanna & Wyoming Valley RR.—Committee Denied—**

The Interstate Commerce Commission has denied the application of W. G. Schallitz, E. J. Caughlin, J. M. McGrath and Harold Barnett to represent the holders of the first mortgage 5% bonds due 1951 in the reorganization proceedings.

The Commission had previously authorized J. W. Healy and J. J. Duane, Jr., to serve a like function.—V. 171, p. 2197.

**Lakeland Marine Base, Inc.—Securities to Be Placed Privately—**

The \$25,000 of 10-year 6% debentures due Jan. 1, 1960 and 2,500 shares of common stock (par 20 cents) which were to have been sold in units of \$1,000 of debentures and 100 shares of common stock at \$1,000 per unit will not be offered publicly, but will be placed with a small group of individuals. The proceeds will be used to purchase property and for working capital.—V. 172, p. 109.

**Lane Bryant, Inc.—June Sales Lower 2.3%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$4,181,337	\$4,278,069 \$24,036,807 \$25,580,237

—V. 171, p. 2512.

**Lane-Wells Co.—No Action on Stock Split—**

The directors on July 5 considered the matter of a stock split or stock dividend, according to Walter T. Wells, Chairman, but action was indefinitely postponed.—V. 171, p. 1262.

**Lerner Stores Corp.—June Sales Higher—**

Period End. June 30—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$11,178,799	\$11,067,794 \$48,133,129 \$51,140,648

—V. 171, p. 2401.

**Lily-Tulip Cup Corp.—Scrip Expiration Date—**

The privilege of converting scrip certificates issued in lieu of fractional shares in connection with the recent 75% stock dividend paid July 12 will expire June 30, 1952, after which date full shares represented by unconverted scrip will be sold and holders of unconverted scrip, upon presentation thereof to The Chase National Bank of the City of New York, by June 30, 1956, will receive, pro rata, their share of the net proceeds of such sale, without interest. After June 30, 1956, all scrip certificates will become void. See V. 172, p. 12.

**Lithomat Corp.—Stock Sold—**W. W. Garth, Jr., President, last month announced that 21,568 shares of common stock (no par) have been sold to a private investor at about \$11.42 per share.

This increased the outstanding common stock to 191,952 shares.—V. 170, p. 495.

**Long Island Lighting Co.—Court Approves Merger—**

The U. S. Court of Appeals for the Second Circuit on July 5 modified its opinion of June 2 and affirmed a Federal District Court order of Feb. 10 approving the plan of consolidation of this company. Unless an opposition committee of common stockholders appeals to the U. S. Supreme Court by July 26, the company will be merged with the Queens Borough Gas & Electric Co. and the Nassau & Suffolk Lighting Co. Early last month the Appeals Court remanded the plan to the SEC for clarification on what was to be done with \$250,000 in annual savings that would result from the merger. On July 5 the Court decided that the SEC's explanation was adequate.

The plan provides for recapitalization of the consolidated company on an all-common stock basis, with 77% of the new stock to go to the holders of preferred stock of Long Island Lighting Co., 11.5% to holders of preferred of Queens Borough Gas & Electric Co., and 5.7% to the preferred stockholders of Nassau & Suffolk Lighting Co.—V. 171, p. 2410.

**Louisville & Nashville RR.—New President—**

J. E. Tilford has been appointed President to succeed J. B. Hill, effective July 1.

Mr. Hill remains as a director and as Chairman of a newly organized advisory committee.—V. 172, p. 12.

**Maine Central RR.—Plans Equipment Financing—**

The company on July 10 asked the Interstate Commerce Commission for authority to issue \$5,000,000 of equipment trust certificates. The proceeds will be used in buying new equipment and refinancing of equipment now in use.—V. 172, p. 12.

**Mallinckrodt Chemical Works—Appoints New Officers**

Joseph Fister, President, on July 11 announced the following appointments:

Dr. August H. Homeyer was elected to the board of directors. He has been Associate Director of Research for 17 years.

The following were made Vice-Presidents: Dr. John R. Ruhoff, Technical Director; Harold E. Thayer, Manager of the company's Atomic Energy Project; and Norman P. Knowlton, whose duties involve industrial relations and plant management. John E. Gaston was elected Secretary.—V. 169, p. 2210.

**Maltine Co., Morris Plains, N. J.—Files With SEC—**

The company on July 6 filed a letter of notification with the SEC covering 3,000 shares of common stock (par \$1) to be offered to employees about July 18 at a price \$5 per share less than the bid price on the day preceding the offering date. The proceeds are to be used for general corporate purposes.—V. 171, p. 1049.

**Mansfield Telephone Co.—Commission Approved Securities—**

The Ohio P. U. Commission on June 27 authorized the company to issue and sell \$1,100,000 of 2.90% sinking fund debentures and 14,856 shares of common stock of no par value.

The proceeds will be used to reimburse the company for improvements made between July 1, 1948 and Jan. 31, 1949, totaling \$583,379.—V. 90, p. 1105.

**Maryland & Pennsylvania RR.—Plans Recapitalization**

The company on July 12 asked the Interstate Commerce Commission for permission to make major changes in its outstanding securities. The proposal, the company said, is prompted by the approaching maturities of various obligations and is intended to avoid a default.

The company asked authority to:

- (1) Renew and extend for ten years a \$180,000 4% note held by the Mercantile Trust Co. of Baltimore.
- (2) Extend the maturity on \$1,200,000 of its 4% first mortgage bonds from 1951 to 1961 and change the interest to 2½% fixed and

2% contingent upon income, with provision for issuing four shares of \$50 capital stock to each public holder of \$1,000 of the bonds.

(3) Retire \$10,000 of 4% first income mortgage bonds in the hands of the public by exchanging \$500 in new 1993 consolidated D bonds and seven shares of capital stock for each \$1,000 bond held. The consolidated bonds would pay 2½% fixed interest plus another 4% contingent upon income.

(4) Issue \$1,150,000 of the new consolidated bonds for retirement of the first income mortgage bonds and in exchange for 6% consolidated bonds now outstanding.

(5) Change the par value of the company's capital stock from \$100 to \$50 per share. Outstanding shares in the hands of the public would be increased from 19,865 to 24,223 as a result of the proposed exchanges.—V. 163, p. 2295.

**McCrary Stores Corp.—June Sales Up 1.47%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$7,507,110	\$7,398,033 \$42,304,789 \$42,304,202

There were 203 stores in operation during June, 1950, compared with 201 the same month a year ago.—V. 171, p. 2401.

**McDonnell Aircraft Corp.—Preferred Stock Converted**

The company has reported that all of its outstanding 6% non-cumulative preferred stock (par \$100) has been converted into common stock.—V. 171, p. 1461.

**McKesson & Robbins, Inc.—Negotiating for Loan—**

The company on July 13, announced that it was negotiating a loan of \$22,000,000 from a group of institutions.

William J. Murray, Jr., Chairman of the Board, said the proceeds would be used to retire the outstanding \$15,000,000 of 4% cumulative preferred stock and to provide additional working capital.

If the negotiations are concluded, it is expected the preferred stock will be redeemed Oct. 15 at 101.—V. 170, p. 1701.

**McLellan Stores Co.—June Sales Increased 4.5%—**

Period End. June 30—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$4,129,240	\$3,951,119 \$19,429,582 \$19,551,981

—V. 171, p. 2401.

**Melville Shoe Corp.—June Sales Up 6.4%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Retail sales	\$7,330,396	\$6,890,494 \$33,673,012 \$34,671,486

—V. 171, p. 2401.

**Mercantile Credit Corp., Wichita, Kan. — Files With Securities and Exchange Commission—**

The corporation on June 30 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1) to be offered at \$1.50 per share, without underwriting. The proceeds are for general corporate purposes.

**Mercantile Stores Co., Inc.—June Sales Increased 3.8%—**

Period End. June 30—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$9,108,900	\$8,764,400 \$44,596,300 \$44,428,400

—V. 171, p. 2401.

**Mergenthaler Linotype Co.—Acquisition—**

The company on June 6 announced the acquisition of 66⅔% of the capital stock of Davidson Manufacturing Corp., which is said to have had a \$2,000,000 sales volume in its last fiscal year.

The company has made an offer to purchase the remainder of the Davidson stock from present holders. If this offer is accepted, the full acquisition price will be \$1,500,000 and the Davidson company will be operated as a wholly-owned subsidiary.—V. 171, p. 194.

**Meridian & Bigbee River Ry.—Plan Accepted—**

The Interstate Commerce Commission in June reported that a creditor holding \$1,238,655 of trustees' certificates has accepted the plan of reorganization approved by the Commission.—V. 170, p. 2585.

**Merritt-Chapman & Scott Corp.—40% Stock Div.—**

The directors declared a 40% common stock dividend, on no par value common stock in the hands of the public, payable on Oct. 15 to stockholders of record as of Sept. 15. This will result in capitalization of \$2,375,000 of earned surplus.

The directors authorized the declaration of an increase in the semi-annual common stock cash dividend from 80 cents previously paid to \$1, representing a 25% increase over the 80 cent rate paid semi-annually in 1949 and 1948. The cash dividend is payable on Aug. 15 to stockholders of record as of Aug. 1.

Rear Ad. Carl H. Cotter (retired), President, reported that as of May 31 the company had \$35,613,467 worth of new construction work ahead on its books, highest backlog in the 90-year-old company's peacetime history.—V. 171, p. 2610.

**Metropolitan Brick, Inc.—Acquisitions—**

The company on June 16 announced the purchase of the capital stock of Darlington (Pa.) Fireproofing Co. and Malvern (O.) Clay Co., both manufacturers of clay products.

D. J. Rinkert, President, said the new properties will increase Metropolitan's brick tonnage capacity by about 60%, raising its brick-equivalent capacity from 120 million to 190 million bricks annually. It will operate both companies as subsidiaries.

Mr. Rinkert said Metropolitan's sales currently are running about 25% ahead of last year with earnings showing a commensurate increase. He added its order backlog is equivalent to about six months production.—V. 171, p. 1263.

**Mexican Light & Power Co., Ltd.—Plan Effective—**

The company, in a published notice dated June 26, 1950, notified certain holders of its securities that the plan of arrangement for capital reorganization, which was approved by the Ontario Supreme Court and security holders, has become effective.

Stocks issuable under the plan are available in definitive form upon surrender of old securities as follows:

Holders of registered second mortgage sinking fund 5% bonds and debenture stock due 1968, upon surrender to Binder, Hamlyn & Co., 12 South Place, London E. C. 3, England, and bearer bonds to National Trust Co., Ltd., 20 King St., Toronto 1, Canada, will receive new 5½% cumulative income debenture stock on the basis of \$280 (U. S. currency) of new debenture stock for each £100 of old bonds or debenture stock. In addition, interest on the old bonds and stock will be paid for the period from Dec. 1, 1948, to Dec. 31, 1949.

Holders of the 7% cumulative preference stock (par \$100), 4% cumulative second preference stock (par \$5) and ordinary stock (no par) upon surrender to National Trust Co., Ltd., will receive new no par common stock as follows: 10.4 common shares for each 7% preference share; 4.6 common shares for each 20 shares of 4% second preference stock; and one common share for each ordinary share.

Holders of each share of 6% cumulative income debenture stock (par \$100) upon surrender to either Binder, Hamlyn & Co. or National Trust Co., Ltd., depending upon where they are registered, will receive 7.2 shares of new preferred stock (par \$13.50) and six new common shares.

Scrip certificates will be issued in lieu of fractional shares.—V. 171, p. 2198.

**Michigan Consolidated Gas Co.—Plans Expansion—**

See Michigan-Wisconsin Pipe Line Co. in V. 172, p. 109.—V. 171, p. 2512.



**Michigan-Wisconsin Pipe Line Co.—Bank Loans—**

The company has applied to the SEC for authorization to make bank borrowings from time to time during the period prior to June 30, 1951, in the aggregate amount of \$20,000,000.

Proceeds from the first borrowing (to be made promptly upon SEC authorization in amounts of not less than \$4,350,000) will be used, to the extent necessary, to prepay all then outstanding nine-months' notes of the company to the banks who are parties to the credit agreement. The remaining proceeds are to be used to finance the construction of additional pipe line facilities. It is stated that, at the appropriate time, after the new facilities are installed and operating, with a consequent expansion of earning power, the company proposes to consummate a permanent financing program which will provide for additional equity and the elimination of the bank notes.

According to the application, the company expects to borrow an aggregate of \$6,666,667 from each of the following: The National City Bank of New York; Central Hanover Bank and Trust Co. (N. Y.); and Mellon National Bank and Trust Co., Pittsburgh.

The SEC has given interested persons until July 24 to request a hearing upon the application.—V. 172, p. 109.

**Middle West Corp.—Sells Part of Holdings—**

The company on July 12 sold part of its common stockholdings in five corporations at a competitive sale, viz: (1) 12,232 shares of Central & South West Corp. to Blyth & Co., Inc., at \$12.125 per share; (2) 6,116 shares of Central Illinois Public Service Co. to A. C. Allyn & Co., Inc., at \$14.125 per share; (3) 1,631 shares of Public Service Co. of Indiana to Blyth & Co., Inc., at \$23 per share; (4) 3,058 shares of Wisconsin Power & Light Co. to Robert W. Baird & Co. at \$16.025 per share; and (5) 6,116 shares of Kentucky Utilities Co. to Blyth & Co., Inc., at \$11.15 per share.

Public reoffering of the stocks by the above bankers is being withheld awaiting clearance from the SEC.—V. 172, p. 109.

**Miehle Printing Press & Mfg. Co.—To Merge Unit—**

The stockholders on July 26 will vote on a proposal to merge with and into this company the Star-Kimble Electric Co., a wholly-owned subsidiary.—V. 150, p. 2261.

**Miller-Wohl Co., Inc.—June Sales Declined 3.7%—**

Period End June 30—	1950—Month—1949	1950—11 Mos.—1949
Sales	\$2,481,501	\$2,576,452
	\$28,012,995	\$31,375,651

—V. 171, p. 2401.

**Milwaukee Gas Light Co.—Bank Loans, Etc.—**

The company has received SEC authorization to borrow \$3,500,000 from banks to finance its immediate construction requirements.

The borrowings are to be made from time to time during the period ending Dec. 31, 1950, from The National City Bank of New York (\$1,000,000); Central Hanover Bank & Trust Co. of New York (\$1,000,000); Mellon National Bank and Trust Co. of Pittsburgh, Pa. (\$1,000,000); and First Wisconsin National Bank of Milwaukee (\$500,000). The borrowings will be represented by 2½% notes maturing April 27, 1951.

Prior to October, 1950, the company contemplates a permanent financing program which would include the retirement of all outstanding senior securities, consisting of \$21,834,000 of debt securities and \$2,000,000 par value of preferred stock, through the issuance of \$27,000,000 of bonds, \$6,000,000 of preferred stock and \$3,000,000 of common stock.—V. 172, p. 109.

**Minneapolis-Honeywell Regulator Co.—Development—**

The company on July 10 announced that it has developed a new line of specially designed instruments for central power station operations.

The new line marks the company's first big-scale program for producing meters, transmitters, conductivity and other types of recorders, and more than a dozen other new instrument designs for steam plants and electric distribution.—V. 171, p. 1786.

**Mississippi Power Co.—Definitive Bonds Ready—**

Definitive first mortgage bonds, 2½% series due March 1, 1980, are now ready to be issued in exchange for temporary bonds at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.—V. 172, p. 12.

**Mohawk Business Machines Corp.—Files With SEC—**

A letter of notification was filed with the SEC on July 5 covering 10,148 shares of common stock (par 10 cents) to be offered "at market" (recently \$1.12½ asked—\$1.25 bid), the proceeds to go to Mercer Hicks, the selling stockholder. No underwriting involved.—V. 171, p. 2401.

**Monsanto Chemical Co.—Preference Stock Privately Placed—**The company on July 7 announced the sale of 150,000 shares of \$3.85 cumulative preference stock, series C, to a group of 17 insurance companies and other large investors at \$100 per share. There are no conversion privileges or provisions for a sinking fund.

The funds obtained from the sale will be applied to general corporate purposes, the company announced.—V. 171, p. 2610.

**Montgomery Ward & Co., Inc.—June Sales—**

Period End June 30—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$96,388,635	\$90,678,010
	\$438,287,682	\$449,617,817

—V. 172, p. 12.

**Morgantown (W. Va.) Water Co.—Sold to City—**

See American Water Works Co., Inc. above.—V. 152, p. 3661.

**Morris & Essex RR.—Exchange Offer Extended—**

See Delaware, Lackawanna & Western RR. above.—V. 163, p. 74.

**Morrison-Knudsen Co., Inc.—Acquisition—**

It was announced in May that this company has purchased an 80% stock interest in H. K. Ferguson Co., industrial engineers and builders, from the Oman family of Nashville, Tenn. It was said that the transaction involved several million dollars.—V. 171, p. 1049.

**Mountain Fuel Supply Co. — To Distribute Stock of New Company—Rights to Be Issued—**

Following the proposed reduction in the authorized capital stock from 2,000,000 shares, par \$10 each, to 1,000,000 shares, par \$12 each, the company plans to distribute to its stockholders one share of the new \$12 par stock and one share of \$8 par value stock of a new exploration company in exchange for each two shares of old \$10 par value stock held. The new company then proposes to offer to its stockholders an additional \$8,000,000 of capital stock at par, the proceeds to be used to develop the Church Buttes field and to accelerate the exploration and development program for additional gas supplies.—V. 171, p. 2610.

**Mountain States Telephone & Telegraph Co.—Earnings—**

Period End May 31—	1950—Month—1949	1950—5 Mos.—1949
Operating revenues	\$7,681,908	\$6,766,204
Uncollec. oper. revenue	27,784	26,914
	\$7,709,692	\$6,793,118
Operating expenses	\$5,556,688	\$4,777,477
Operating taxes	906,298	705,430
	\$6,462,986	\$5,482,907
Net oper. income	\$1,246,706	\$1,310,211
Net after charges	625,073	407,844

—V. 171, p. 2401.

**Mutual Telephone Co., Honolulu, Hawaii—Construction**

The company estimates that its construction expenditures for 1950 and 1951 will amount to \$4,411,200 and \$3,771,200, respectively.

The construction program for 1950 will be financed from \$2,974,100 current depreciation charges and treasury cash remaining from the proceeds of the sale of series B preferred stock in 1949, and the balance of \$1,437,100 from the proposed sale of \$1,000,000 first mortgage bonds, series G, due July 15, 1980, and 100,000 shares of series C cumulative preferred stock (par \$10).

To finance the 1951 program, funds will be derived from the balance of the proceeds of the above financing plus additional financing estimated at not less than \$1,000,000. See also V. 172, p. 13.

**Myles-Standish Co.—Dissolution Approved—**

The stockholders on June 26 voted to dissolve the company.

**Narragansett Electric Co.—Proposed Acquisition—**

Rhode Island Power Transmission Co., a wholly-owned public utility subsidiary, has applied to the SEC for an order authorizing its sale to Narragansett of all of its properties and assets for \$949,327, subject to certain adjustments.

Rhode Island owns, among other things, certain transmission lines connecting Narragansett's electric properties with the transmission lines of other companies in the New England Electric System.

The SEC has given interested persons until July 19 to request a hearing upon the application.—V. 171, p. 2306.

**Nation-Wide Securities Co. (Colo.)—Trust Terminated**

The trust agreement under which the trust certificates, series B, were issued terminated on May 1, 1950.

Holders may obtain payment of the amount distributable on their trust certificates upon presentation and surrender of their certificates at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York 15, N. Y., on and after July 31, 1950.—V. 162, p. 989.

**National Battery Co. (& Subs.)—Earnings—To Change Name—**

Fiscal Year Ended April 30—	1950	1949
Net sales	\$42,896,723	\$54,458,906
Net profit after Federal income taxes	2,225,362	3,035,520
Earnings per share	\$6.64	\$9.06

Financial statement as of April 30, 1950 showed the company's cash position as \$4,276,601 against \$1,882,871 a year earlier. Net working capital rose to \$11,177,031 on April 30, last from \$1,840,409 the year before. Ratio of current assets to current liabilities rose from 2.6 at April 30, 1949 to 3.7 at the end of the last fiscal year.

The company on July 10 also advised stockholders of a proposal to change the name of the company to Gould-National Batteries, Inc.

Stockholders will vote on the name change on Aug. 1.—V. 171, p. 753.

**National Distillers Products Corp.—President of Unit**

Frederick Wildman, President of National Distillers Foreign Corp., has been elected President of Bellows & Co., Inc. Stanley R. Greene, for many years prominently identified with the management of Bellows & Co., will continue as Executive Vice-President. Mr. Wildman was President of Bellows & Co. from its organization in May, 1933 as the successor to firms of that name founded a century earlier. He resigned in 1942 to serve as Colonel, U. S. Army Air Forces.—V. 171, p. 2610.

**National Shirt Shops of Delaware, Inc.—Sales—**

Period End June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$1,590,579	\$1,463,363
	\$7,189,248	\$6,740,711

—V. 171, p. 2401.

**Neisner Brothers, Inc.—June Sales Up 3.79%—**

Period End June 30—	1950—Month—1949	1950—6 Mos.—1949
Net sales	\$4,548,486	\$4,381,995
	\$24,517,165	\$24,794,453

—V. 171, p. 2402.

**New England Gas & Electric Association—To Acquire Stock of Unit—**

This Association and Cambridge Steam Corp. have applied to the SEC for an order authorizing the issuance and sale by Cambridge and the purchase by New England of 1,500 additional shares of the common stock of Cambridge at its \$100 par. The proceeds of such sale will be applied by Cambridge to reimburse current assets for amounts invested in plant improvement and extensions and the balance to financing the company's 1950 construction program.

The SEC has given interested persons until July 24 to request a hearing.—V. 171, p. 2306.

**New York Ambassador, Inc.—Receives New Loan—**

The company has obtained a 15-year 3¼% mortgage loan of \$1,800,000 from the East River Savings Bank on Hotel Ambassador, 341 Park Avenue, New York, N. Y.—V. 156, p. 1419.

**New York, New Haven & Hartford RR. — Bids for Equipment Trust Certificates Rejected—**

The company on July 12 announced that it has rejected the bid submitted July 11 by Salomon Bros. & Hutzler for \$3,000,000 of equipment trust certificates. It is understood the road now intends to obtain the money through negotiation of a conditional sales contract with other banking institutions. The Salomon Bros. & Hutzler group bid 99.4633 for the certificates with a 2½% coupon. Halsey, Stuart & Co., Inc., submitted the only other bid received by the road at the competitive sale, naming a price of 98.3389 for a 2½% coupon.—V. 172, p. 110.

**New York Stocks, Inc.—Semi-Annual Report—**

Diversified Investment Fund, a Series of this corporation, showed total net assets of \$18,172,460 on May 31, 1950 against \$16,425,512 six months previous. In the half-year, asset value per share rose from \$10.60 to \$11.64.

Semi-annual report of New York Stocks, Inc. showed total net assets of all Series at \$34,833,169 on May 31 comparing with \$32,384,417 at the fiscal year-end Nov. 30, 1949. Dividend payments during the half-year amounted to \$917,499 against \$836,513 in the previous six months.—V. 171, p. 105.

**New York Telephone Co.—Earnings—**

Period End May 31—	1950—Month—1949	1950—5 Mos.—1949
Operating revenues	\$41,212,251	\$35,434,445
Uncollec. oper. revenue	218,981	116,512
	\$41,431,232	\$35,550,957
Operating expenses	\$40,993,270	\$35,317,933
Operating taxes	6,278,657	4,245,473
	\$47,271,927	\$39,563,406
Net oper. income	\$4,159,255	\$6,037,551
Net after charges	\$3,284,834	\$4,792,078

—V. 172, p. 13.

**(J. J.) Newberry Co.—June Sales Increased 9.7%—**

Period End June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$10,745,583	\$9,799,315
	\$57,490,755	\$56,934,942

—V. 172, p. 13.

**Niagara Falls Power Co.—Consolidation Approved—**

See Niagara Mohawk Power Corp. below.—V. 171, p. 1995.

**Niagara Mohawk Power Corp.—Merger Approved—**

The New York P. S. Commission on June 30 approved the merger with and into this company of Niagara Falls Power Co.—V. 172, p. 110.

**1900 Rittenhouse Square Corp., Philadelphia, Pa.—Sale of Building—Pays Income Mortgage Bonds—**

The stockholders on June 3 approved the sale of 1900 Rittenhouse Square Apartment Building for \$625,000 cash. Upon presentation of their holdings to the Pennsylvania Co. for Banking and Trusts, Philadelphia, Pa., holders of income mortgage 5½% bonds due June 1, 1950, will receive unpaid principal amount with accrued interest to June 19, 1950. In the case of unredeemed (unstamped) bonds, holders will receive \$1,000 in payment of principal and \$378.17 accrued interest, while in case of reduced bonds (stamped to show a payment of \$100 previously made) holders will receive \$900 in payment of principal and \$350.35 accrued interest. These interest amounts are exclusive of the deposit of \$20 per \$1,000 bond for interest prior to June 1, 1950.—V. 165, p. 2928.

**Northern Insurance Co. of New York—Subscriptions—**

The stockholders subscribed to 78,767 shares of common stock, representing 98.5% of the company's offering of 80,000 shares. The underwriting group headed by The First Boston Corp. and Wood, Struthers & Co. has placed the balance of 1,233 shares with dealers.—V. 172, p. 13.

**Norwalk Tire & Rubber Co.—Sale Final—**

Final papers in the sale of this company to Albert M. Kahn of 15 Park Row, New York, N. Y. for \$2,600,000 have been signed. It was announced on July 13 in the Federal Court in New Haven, Conn.

Mr. Kahn's bid topped by \$50,000 an offer by the Aetna Industrial Corp. of New York City.

Mr. Kahn's bid was confirmed by the Court on June 6 and consummation was set for July 12.

The 4% debentures are outstanding in principal amount of \$1,268,500, exclusive of accrued unpaid interest. The Trustee has estimated that the amount ultimately available for debentureholders, after estimated administration expenses, will be approximately 100% of principal. He intends to make an initial distribution of an amount equal to approximately 75% of the principal amount of debentures against surrender by the debentureholders of their debentures. Further distributions as they become available will be paid by check to the persons surrendering debentures in the first instance. The committee is advised that the initial distribution may be expected by debentureholders during August, 1950.

The company went into voluntary bankruptcy in May, 1949. Later, hearings were held on reorganizational possibilities to keep the plant in operation.—V. 171, p. 2402.

**Nu-Enamel Corp.—Offering and Acquisition Deferred**

A. V. Mount, Secretary, on June 27 reported that the offering of 50,000 shares of common stock in connection with the proposed purchase of a Nu-Enamel distributorship in Detroit, Mich., has not taken place as yet.

Due to a change in circumstances, Mr. Mount said, it is unlikely that the transaction will be consummated as of the present time. See V. 171, p. 2513.

**Ohio Bell Telephone Co.—Earnings—**

Period End May 31—	1950—Month—1949	1950—5 Mos.—1949
Operating revenues	\$10,760,285	\$10,652,437
Uncollec. oper. revenue	19,426	27,232
	\$10,779,711	\$10,679,669
Operating expenses	\$7,259,605	\$7,141,373
Operating taxes	1,736,652	1,468,666
	\$9,000,257	\$8,610,039
Net oper. income	\$1,779,454	\$2,069,630
Net after charges	1,726,250	1,425,940

—V. 171, p. 2611.

**Ohio Match Co.—Stock Purchase Offer—**

The company in May announced that a group of individuals had offered to purchase 10,000 shares of its capital stock for investment at \$35 per share. It was stated that if more than 10,000 shares are offered, a greater number of shares may be taken up at the option of the purchasers.

L. H. Meade, Chairman, stated that no change in control of the company is anticipated as a result of this offer.

The company presently has outstanding 189,348 shares.—V. 158, p. 1176.

**Oregon-Washington Telephone Co.—Plans Financing**

The company plans to issue approximately \$500,000 of new bonds this year to cover in part cost of new equipment and installations.—V. 170, p. 888.

**Orient (Wash.) Eureka Gold Mines Co.—Files—**

The company on June 29 filed a letter of notification with the SEC covering 332,324 shares of common stock (par 10 cents), to be offered at 50 cents per share, without underwriting. The proceeds are to equip and develop mine.

**Pacific Finance Corp. of California—Stock Placed Privately—**

The company has placed privately through Blyth & Co., Inc., and Hornblower & Weeks an issue of 100,000 shares of \$1.25 sinking fund preferred stock (par \$25), it was announced on July 13.—V. 170, p. 1499.

**Pacific Western Oil Corp.—Note Placed Privately—**

The corporation on July 11 announced that it has placed privately with an institutional investor a \$5,000,000 3½% promissory note, through Eastman, Dillon & Co. The note is payable in instalments from 1951 to 1963.—V. 171, p. 2611.

**Panhandle Eastern Pipe Line Co.—Debentures Offered**

Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane and Halsey, Stuart & Co. Inc. on July 12 publicly offered \$15,000,000 of serial debentures and the same three firms head a group of 48 investment firms which offered \$20,000,000 of 2½% sinking fund debentures due June 1, 1975. The serial debentures, maturing in the amount of \$1,500,000 each June 1, 1953 through 1962, were priced to yield from 1.85% for those maturing



in 1953 to 2.65% for the 1962 maturity. The 2¾% debentures are priced at 99.11% plus accrued interest to yield approximately 2.80% to maturity.

The 2¾% debentures are subject to redemption at 101½% if redeemed on or before June 1, 1951 and thereafter at prices decreasing to 100% after June 1, 1974. A sinking fund is calculated to retire 90% of the issue by maturity. The 2¾s, due 1975 will be callable for sinking fund purposes at 100.

**Purpose**—Out of the proceeds the company will prepay \$10,000,000 of promissory notes due May 1, 1951 and \$3,000,000 due Aug. 11, 1950. The balance of proceeds will be added to general funds to provide part of the cost of new facilities to be added to the company's natural gas pipeline system in 1950. The expansion construction program for 1950 involves expenditures of approximately \$18,200,000, a major item being the construction of approximately 131 miles of main transmission loop lines parallel with existing main lines at estimated cost of \$9,900,000.

**Business**—Company's principal natural gas transmission system extends approximately 1,200 miles from the Amarillo gas fields in Texas and the Hugoton gas field in southwestern Kansas through Oklahoma, Kansas, Missouri, Illinois, Indiana and northwestern Ohio into Michigan. The company presently produces approximately one-third of its gas requirements and purchases the balance from others. A major part is sold by the company to gas distribution companies for resale. It is estimated that approximately 1,700,000 gas customers are supplied directly and indirectly with gas from the company's system.

The company owns gas and oil leaseholds on large acreages in the Texas Panhandle, Hugoton and other fields and in addition to gas reserves owned or controlled, the company has long-term pipeline delivery contracts entitling it to purchase up to 18½ billion cubic feet of natural gas annually.

**Earnings**—For the four months ended April 30, 1950, the company reported total operating revenues of \$13,731,162 and income before interest deductions of \$3,808,040. For the 1949 calendar year, total operating revenues were \$36,419,092 and income before interest deductions \$10,219,332.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Serial debentures due 1953-1962	\$15,000,000	\$15,000,000
2¾% debentures due 1975	20,000,000	20,000,000
1.35% to 2.50% serial debs. maturing serially each May 1 from 1951 to 1971 inclusive	42,000,000	42,000,000
3¼% sinking fund debs. due 1973	30,000,000	30,000,000
4% cum. pfd. stock, (par \$100)	145,455 shs.	135,455 shs.
Com. stock (without par or stated val.)	4,000,000 shs.	3,240,000 shs.

**Underwriters**—The underwriters named below have severally and not jointly agreed, to purchase the 2¾% debentures from the company, in the following respective principal amounts:

Kidder, Peabody & Co., Inc.	\$1,600,000	Harris, Hall & Co., Inc.	325,000
Merrill Lynch, Pierce, Fenner & Beane	1,600,000	Reynolds & Co.	325,000
Halsey, Stuart & Co., Inc.	1,600,000	Folger, Nolan Inc.	260,000
The First Boston Corp.	900,000	Granbery, Marache & Co.	260,000
Carl M. Loeb, Rhoades & Co.	850,000	Baker, Weeks & Harden	200,000
Elyth & Co., Inc.	700,000	Mitchum, Tully & Co.	200,000
Eastman, Dillon & Co.	700,000	Rauscher, Pierce & Co., Inc.	200,000
Harriman Ripley & Co., Inc.	700,000	Schoellkopf, Hutton & Pomeroy, Inc.	200,000
Lazard Freres & Co.	700,000	Stifel, Nicolaus & Co., Inc.	200,000
White, Weld & Co.	700,000	Inc.	200,000
W. C. Langley & Co.	505,000	E. W. Clark & Co.	150,000
American Securities Corp.	450,000	R. S. Dickson & Co., Inc.	150,000
Clark, Dodge & Co.	450,000	Harrison & Co.	150,000
Laurence M. Marks & Co.	450,000	Laird, Eissell & Meeds	150,000
Salomon Bros. & Hutzler	450,000	Moore, Leonard & Lynch	150,000
Shields & Company	450,000	Maynard H. Murch & Co.	150,000
Hemphill, Noyes, Graham, Parsons & Co.	400,000	Pacific Co. of Calif.	150,000
Hornblower & Weeks	400,000	Pacific Northwest Co.	150,000
Lee Higginson Corp.	400,000	Singer, Deane & Scribner	150,000
Elar, Rollins & Co., Inc.	400,000	Richard W. Clarke Corp.	100,000
Dean Witter & Co.	400,000	Clement A. Evans & Co., Inc.	100,000
R. W. Pressprich & Co.	375,000	J. M. Dain & Co.	100,000
G. H. Walker & Co.	375,000	Newhard, Cook & Co.	100,000
Hallgarten & Co.	325,000	Reinholdt & Gardner	100,000
		Schwabacher & Co.	100,000

—V. 171, p. 2611.

**Paul Smith's Electric Light & Power & RR. Co.—Bonds Placed Privately**—The company has placed privately \$1,100,000 of 3¾% first mortgage bonds with the Metropolitan Life Insurance Co. The Irving Trust Co., New York, N. Y., is trustee.

The proceeds, in part, were used to redeem on May 1, 1950, all of the outstanding \$500,000 5% first refunding mortgage bonds due 1956. —V. 171, p. 1463.

**Penn Athletic Club Bldg., Philadelphia, Pa.—Distribution to Bondholders**—

The Girard Trust Co., Philadelphia, Pa., the trustee for the C. Benton Cooper (Penn Athletic Club) first mortgage 4% bonds due 1951, on June 27 reported that the Court of Common Pleas has authorized the distribution to bondholders of \$309,600, representing \$120 per \$1,000 bond. This distribution will bring total payments to date to \$668.42 per \$1,000 bond.

The present distribution, which includes the entire \$225,000 received in settlement of the trustee's damage claim against the United States and all income received to date, will be apportioned 68% to principal or \$81.60 per \$1,000 bond and 32% to interest or \$38.40.—V. 167, p. 2260.

**Pennsylvania Gas & Electric Corp.—To Sell Stock Interest in Rhode Island Unit**—

This corporation and the Newport Gas Light Co. have applied to the SEC for an order authorizing the sale by Pennsylvania of its stock interest in Newport.

The Newport stock, consisting of 5,000 shares of capital stock, \$100 par, is to be sold for a cash consideration of \$550,000 to Dorothy E. Daley of Andover, Mass., and associates. The purchasers, in addition to Mrs. Daley, are Mrs. Dorothy P. Rich, John F. Rich, John J. O'Brien and certain other persons.

Proceeds of the stock sale will be used to reduce the debenture indebtedness of Pennsylvania.

The SEC has given interested persons until July 17 to request a hearing upon the application.—V. 171, p. 7.

**Pennsylvania RR.—Plans Equipment Financing**—

The company has tentatively set early September as the date for the sale of \$10,005,000 of equipment trust certificates, series Z, the second instalment of an authorized issue of \$20,115,000. The new issue will mature serially to April 1, 1965. The first instalment of the authorization, amounting to \$10,110,000, was sold competitively in April.—V. 172, p. 111.

**Peoples Drug Stores, Inc.—June Sales Off 1.0%**—

Period End. June 30— 1950—Month—1949 1950—6 Mos.—1949  
Sales \$3,727,931 \$3,766,096 \$22,270,953 \$22,562,335  
There were 141 stores in operation during June, 1950, compared with 142 for the same month a year ago.—V. 171, p. 2403.

**Philadelphia Brewing Co.—Declared Bankrupt**—

The company has been declared bankrupt and the plant and equipment was to have been sold at public auction on May 18, 1950, pursuant to an order of the Federal Court for the Eastern District of Pennsylvania.—V. 106, p. 2234.

**Philip Morris & Co., Ltd., Inc.—Sales Up 19%**—

	1950	1949
Quarter Ended June 30—		
Domestic sales	\$74,395,000	\$61,714,000
Export sales	1,464,000	1,697,000
Total sales	\$75,859,000	\$63,411,000

Earnings for the quarter are estimated at \$1.85 per share on the 2,331,544 common shares now outstanding. A year ago they were \$1.75 per share on the 1,998,467 shares then outstanding which was equivalent to \$1.50 per share on the present capitalization. This represents an increase of 23% in the earnings available for the common stock.—V. 171, p. 2314.

**Phillips Screw Co.—Listing Authorized**—

The Board of Governors of the New York Curb Exchange on July 5 approved the listing of 300,000 outstanding shares of capital stock, par 10 cents.—V. 170, p. 1807.

**Plough, Inc.—Sales and Earnings Higher**—

	1950—3 Mos.—1949	1950—6 Mos.—1949
Period End. June 30—		
Net sales	\$4,034,000	\$3,913,165
Net earnings after taxes	\$794,000	\$7,885,165
Earnings per share	\$41.000	\$32.400
	\$0.76	\$0.71

—V. 171, p. 2101.

**Potomac Electric Power Co.—Definitive Bonds Ready**—

Definitive first mortgage bonds, 2¾% series due May 1, 1984, are available in exchange for the outstanding temporary bonds at the Bankers Trust Co., New York City, and The Riggs National Bank of Washington, D. C.—V. 172, p. 111.

**Pressed Steel Car Co., Inc.—Sells Plant**—

The company announced on July 12 that it has sold its McKees Rocks, Pa., plant to a syndicate which "plans to dispose of the machinery and equipment and create a multi-industry settlement on the 100-acre area."

Although the sale price was not disclosed, the purchasing syndicate, headed by Leonard Morey of the Morey Machinery Co. of New York City, reportedly obtained the plant for a sum in excess of \$2,000,000. The sale includes all business, real estate, machinery and equipment of the plant located on the Ohio River, 11 miles north of Pittsburgh.

The Pressed Steel Car Co. said the factors influencing its decision to sell were a lack of sufficient railroad car orders since the plant was closed in July, 1949; great overcapacity in the car building industry; no foreseeable increase of car buying in large quantities, and the large cost necessary to rehabilitate the plant to enable it to compete effectively.

The purchasing group, composed of Morey Machinery Co. of New York, McBeth Machinery Co. of Pittsburgh and Charles Samuels Co. of Brooklyn, N. Y., is called McKees Rocks Industrial Enterprises.

It plans to lease or sell sections of the plant to manufacturing concerns and dispose of the machinery and equipment.—V. 172, p. 13.

**Prestressed Concrete Corp., Kansas City, Mo.—Files**—

The corporation on July 5 filed a letter of notification with the SEC covering 2,500 shares of 5% cumulative preferred stock (par \$100) and 7,500 shares of common stock (par 10 cents) to be offered in units of one preferred share and three common shares at \$100.30 per unit through Burke & MacDonald, Kansas City, Mo. The proceeds will be used for working capital.

**Public Service Co. of Indiana, Inc.—Sale of Stock**—

See Middle West Corp. above.—V. 171, pp. 1572, 1590.

**Quarterly Distribution Shares, Inc.—Plans Increase in Stock**—

The stockholders on July 18 will vote on a proposal to increase the authorized capital stock (with a stated value of \$10 per share), from 100,000 shares to 200,000 shares.—V. 148, p. 2441.

**(The) Randall Co.—Split-Up Ratified**—

The stockholders on May 25 approved a proposal to increase the authorized capitalization to 400,000 shares of common stock, par \$5, and change each share of the then outstanding 100,000 shares of class B common stock (no par) into two new shares of \$5 par value. Class B common stockholders have been requested to surrender their certificates by Oct. 1, 1950, to the First National Bank, Cincinnati, Ohio, so that the same may be cancelled and new certificates issued in lieu thereof. This change became effective on May 31, 1950.—V. 154, p. 437.

**Raytheon Manufacturing Co., Waltham, Mass.—Registers With Securities and Exchange Commission**—

The company on July 12 filed a registration statement with the SEC covering 259,459 shares of common stock (par \$5) to be offered to holders of outstanding common stock at the rate of one share for each five shares held. The price will be filed by amendment. The underwriters will be Hornblower & Weeks and Paine, Webber, Jackson & Curtis. The proceeds are to be used for working capital.

The company "currently plans a short-term bank loan of about \$1,000,000 to replenish cash used mainly for inventory purchase. It is also considering tentative proposals that it sell to certain financial institutions \$2,000,000 of sinking fund debentures. Should it make such sale, it presently intends to apply part of the net proceeds to pay off certain Federal tax obligations for the fiscal years 1942-1946, inclusive." If the debentures are not sold, the company intends to continue its present \$70,000 monthly payments against these obligations, which totaled \$1,578,541 on May 31, 1950.—V. 171, p. 2308.

**Reorganized Silver King Divide Mining Co., Reno, Nev.—Files With Securities and Exchange Commission**—

The company on July 6 filed a letter of notification with the SEC covering 55,000 shares of capital stock (par 10 cents) to be offered at 16 cents per share, without underwriting. The proceeds are to pay property purchase obligations and replace working capital.—V. 171, p. 1672.

**Reynolds Metals Co.—Exercises Purchase Option**—

It was recently announced that this company would on June 30, 1950, exercise its option to purchase a controlling interest in Southern States Iron Roofing Co. The purchase price was reported to be around \$2,000,000. The minority stockholders were also given an opportunity to participate.

It was stated that the Southern States company will continue to operate as a separate company under its present management, with P. O. Wahlstrom as President.—V. 171, p. 2403.

**Roberts & Mander Corp.—Receivers Appointed**—

Federal Judge T. J. Clary, at Philadelphia, Pa., on June 30 appointed three receivers to operate the business of the company until further order of the Court. They are C. C. James (President of the company), C. A. Devlin and E. M. Atkinson.

The stockholders on July 5 defeated a resolution authorizing the directors to dispose of all the company's personal and intangible property.—V. 171, p. 2612.

**Rochester Telephone Corp.—Rights Expire Aug. 3**—

The common stockholders of record July 18 are to be given the right to subscribe on or before Aug. 3 for 125,000 shares of additional common stock (par \$10) on the basis of one share for each four shares held. See also V. 172, p. 13.

**Rose's 5, 10 & 25-Cent Stores, Inc.—Sales**—

	1950—Month—1949	1950—6 Mos.—1949
Period End. June 30—		
Sales	\$1,267,906	\$1,168,236
	\$7,188,840	\$6,671,038

—V. 171, pp. 1997 and 2404.

**Safeway Stores, Inc.—Proposed Offering Postponed**—

The corporation has changed to July 18 from July 13 the record date for the proposed offering to common stockholders to subscribe for additional common stock.—V. 172, p. 112.

**(D. A.) Schulte, Inc.—New Chairman**—

J. A. Neff has been elected Chairman of the board to succeed Louis Goldvogel, resigned.—V. 170, p. 2587.

**Sears, Roebuck & Co.—June Sales Rose 14%**—

	1950—Month—1949	1950—5 Mos.—1949
Per. End. June 30—		
Sales	\$220,653,684	\$193,610,531
	\$956,413,789	\$878,708,717

—V. 171, p. 2404.

**Shelburne Hotel Corp., Atlantic City, N. J.—Sale**—

The corporation has announced the sale of its hotel to a group headed by Max Malamut. It is reported that the deal involved \$3,000,000.

**Simmel-Meservey Television Productions, Inc., Beverly Hills, Calif.—Files with Securities and Exchange Comm.**

The corporation on June 29 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share through Koelner & Gunther, Inc., Newark, N. J. The proceeds are to be used to complete films in progress and for working capital.

**Smith, Kline & French Laboratories—To Split Stock**—

The stockholders on Sept. 13 will vote on a proposal to increase the capitalization to 2,000,000 common shares, from 1,000,000 shares.

If the increase is approved, the company plans to split the common on a two-for-one basis and designate the new common as \$1 par stock. The present shares are without nominal or par value.—V. 171, p. 2346.

**South American Gold & Platinum Co. (& Subs.)—**

	1950	1949
3 Months Ended March 31—		
Consol. inc. before deprec., depletion & inc. taxes	\$528,230	\$693,938
Depreciation	45,715	42,132
Depletion	13,300	20,909
Provision for Colombian income taxes	91,000	131,400
Provision for U. S. income taxes	32,900	65,790

\*Net profit \$345,315 \$433,806

\*Excluding minority interest.—V. 170, p. 1338.

**Southern Bell Telephone & Telegraph Co.—Earnings**—

	1950—Month—1949	1950—5 Mos.—1949
Period End. May 31—		
Operating revenues	\$23,402,147	\$20,664,182
Uncollec. oper. revenue	96,404	87,412
	\$498,241	\$389,839
Operating revenues	\$23,305,743	\$20,576,770
Operating expenses	16,992,226	15,767,586
Operating taxes	3,293,951	2,557,830
	\$15,972,549	\$12,314,934

Net oper. income 3,019,566 2,251,354 14,247,691 10,633,054

Net after charges 2,641,164 1,826,369 12,154,738 8,542,799

—V. 171, p. 2404.

**Southern California Edison Co.—Listing**—

The Board of Governors of the New York Curb Exchange on July 5 approved the listing of 306,000 outstanding shares of capital stock, preferred stock, par \$25.—V. 172, p. 112.

**Southern Co.—Stock Offering Postponed**—

E. A. Yates, Chairman of the Board, on July 11 announced that by reason of the present unsettled condition of the financial markets, the sale of 1,000,000 shares of this company's common stock, for which bids were scheduled to have been received on July 25, has been deferred. The company hopes to proceed promptly with the financing when conditions improve.—V. 172, p. 112.

**Southern Pacific Co.—New Streamliner**—

This company's new Sunset Limited streamliner, embodying many innovations for passenger comfort and operating on a fast new schedule between Los Angeles and New Orleans, will be placed in service on Aug. 20, it was announced on July 10 by Claude E. Peterson, Vice-President in charge of passenger traffic. It is the first streamliner to operate between the two cities.

The 15-car diesel-powered Sunset Limited will make the 2,070-mile run in 42 hours each way between its respective terminals.

Five complete sets of equipment, costing approximately \$15,000,000, will be required to maintain the new Sunset's daily service over the railroad's historic Sunset Route through southern California, the Southwest and into the old South, the announcement stated.

All cars are being built by The Budd Co.—V. 172, p. 14.

**Southern States Iron Roofing Co.—Option**—

See Reynolds Metals Co. above.—V. 170, p. 246.

**Southwestern Associated Telephone Co.—Earnings**—

	1950—Month—1949	1950—5 Mos.—1949
Period End. May 31—		
Operating revenues	\$531,336	\$452,943
Uncollec. oper. revenue	2,500	600
	\$12,500	\$3,000
Operating revenues	\$528,836	\$452,343
Operating expenses	379,167	355,450
Operating taxes	65,348	42,795
	\$292,719	\$201,617

Net oper. income \$84,321 \$84,098 \$378,381 \$223,597

Net after charges 64,072 39,053 273,025 131,601

—V. 171, p. 2405.



**Southwestern Bell Telephone Co.—Earnings—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
	\$	\$
Operating revenues	24,660,754	21,670,152
Uncollec. oper. revenue	90,668	83,285
Operating expenses	24,570,086	21,586,867
Operating taxes	19,277,982	16,794,598
Net oper. income	2,509,052	2,601,524
Net after charges	2,383,052	2,190,745
	\$43,586	1,701,052

—V. 171, p. 2515.

**Southwestern Public Service Co.—To Change Stock—**

In addition to voting upon a proposal to increase the authorized common stock from 2,500,000 shares to 5,000,000 shares to effect a two-for-one split-up, the common stockholders of record June 15 will on Aug. 1 vote on a proposal to change the 10,000 authorized shares of 5% cumulative preferred stock to 9,200 shares of 4.40% cumulative preferred stock to be redeemable at \$106 per share to April 30, 1955, \$104 thereafter and to April 30, 1960, and 102 thereafter. The Chemical Bank & Trust Co., New York, N. Y., will be registrar for the 4.40% preferred stock issue.—V. 172, p. 14.

**Spencer Chemical Co.—Subscription and Exchanges—**

The common stockholders of record June 26 subscribed for 394 shares of new 4.60% cumulative preferred stock at par (\$100 per share) and a total of 16,399 shares were issued in exchange for shares of outstanding 5% preferred stock (par \$10). This left 68,207 shares to be purchased by the several underwriters and publicly offered at \$100 per share and accrued dividends.

The offering to common stockholders was on the basis of .085 share of preferred for each common share held.

The offer of exchange was on basis of 10 shares of old preferred (150,000 shares outstanding) for each 1.09357 shares of new preferred stock.

During the standby, which ended on July 3, the underwriters, headed by Morgan Stanley & Co. and Glorie, Forgan & Co., laid off various blocks of preferred stock at 100, less \$1.75 per share, and the balance remaining following these transactions is being offered at 100, less \$1.75. For details of offering, see V. 172, p. 14.

**Spiegel, Inc.—June Sales Up 13.35%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$10,650,630	\$9,396,291
	\$63,356,364	\$55,464,701

—V. 171, p. 1997.

**Standard Gas & Electric Co.—Authorized to Withdraw All Plans—**

In a decision announced on July 7, the SEC authorized withdrawal of all pending plans for the reorganization of this company and vacated its prior decisions (and supporting findings) with respect to the original plan and the amended plan previously filed by Standard Gas.

In its decision, the Commission also announced that it would no longer require that brokers and dealers inform purchasers of Standard Gas common stock of the Commission's 1944 ruling that such stock has no interest in the company and should be excluded from participation in any reorganization of the company. Following the suspension of trading in the stock at that time by the New York Stock Exchange and other exchanges, the Commission had expressed the view that over-the-counter trading in the stock would violate the fraud prohibitions of the Securities laws if no disclosure were made in connection therewith that the Commission had found the stock to be of no value.

The Commission stated: "It is obvious that the conditions and circumstances which existed at the time we approved the amended plan no longer exist and that the record upon which our action was based has become stale. It is also apparent that the plan filed in 1947 is not feasible. Consequently, a fresh start is necessary."

The Commission also granted a request of Standard Gas for an extension of time until Dec. 31, 1950, to comply with an SEC order of Dec. 31, 1948, issued with the company's consent, in which Standard Gas was directed to liquidate and dissolve or to recapitalize on the basis of a single class of stock, namely, common stock.—V. 171, p. 2201.

**Sterling Engine Co.—Votes on Long-Term Debt—**

F. G. Raichle, President, recently announced that the preferred stockholders would vote July 14 on authorizing indebtedness of \$500,000, maturing more than one year after it is created.—V. 170, p. 794.

**Struthers Wells Corp.—Earnings Lower—**

6 Mos. Ended May 31—	1950	1949
Net sales	\$5,533,678	\$8,571,308
Net income	262,569	615,669

\*After Federal and State income taxes and all charges.  
NOTE—Net working capital at the end of the 1950 period was \$5,292,633, compared with net working capital of \$5,055,561 on May 31, 1949.—V. 169, p. 1820.

**Suburban Propane Gas Corp.—Expansion—**

The proceeds from the recent private sale of \$500,000 4% sinking fund debentures due May 1, 1965, will be used to finance the purchase of properties recently acquired in the Syracuse, N. Y., area.

**Stock Placed Privately—**

It is reported that an undetermined number of shares of common stock (par \$1), to an amount not to exceed an aggregate of \$100,000 were recently placed privately, the proceeds going to a selling stockholder.—V. 172, p. 52.

**Superior Oil Co. (Calif.)—Quarterly Sales—**

Period End. May 31—	1950—3 Mos.—1949	1950—9 Mos.—1949
Sales	\$13,004,899	\$13,066,068
	\$37,901,153	\$41,418,063

—V. 171, p. 2613.

**Sylvania Electric Products, Inc.—Debentures Placed Privately—**

The corporation has placed privately with an institutional investor, at par and accrued interest, an issue of \$3,000,000 3¼% sinking fund debentures due May 1, 1963.

The net proceeds aggregating \$3,011,916, including \$11,916 interest from May 1 to June 15, are to be used for working capital.

With the above issue, the outstanding debentures on June 30, 1950, amounted to \$17,500,000.—V. 171, p. 2201.

**Tennessee Central Ry.—Proposed New Control—**

See Illinois Central RR. above.—V. 172, p. 113.

**Tennessee Gas Transmission Co.—Builds New Plant—**

A \$12,000,000 plant for the extraction and recovery of liquid hydrocarbons from natural gas is in the early stages of construction near

Greensburg, Ky., for this company, it was announced on July 7 by Charles S. Coates, Vice-President in charge of operation and construction.

Plans for the plant were first announced in April and the contract for the engineering and construction was subsequently let to Stone & Webster Engineering Corp.

The plant site is adjacent to the Tennessee company's natural gas pipeline system which runs from Texas to the Appalachian states. The plant, commonly called a "stripping" plant, will process a substantial portion of the natural gas passing through the company's system at that point.

Initially, the plant is being built to process in excess of 600,000,000 cubic feet of natural gas daily from which will be obtained approximately 400,000 gallons daily of liquid hydrocarbons consisting of ethane, propane, butane and natural gasoline, according to Joe J. King, Chief Engineer of Tennessee Gas.

This liquid hydrocarbon stream will be sold to a new chemical plant to be built on the Ohio River near Brandenburg, Ky., by the newly-formed Mathieson Hydrocarbon Chemical Corp. The chemical plant, also announced in April, will be a \$27,000,000 joint venture of the Mathieson Chemical Corp. of Baltimore, Md., and the shareholders of Tennessee Gas Transmission Co.

Construction of an eight-inch pipeline to transport the liquid hydrocarbon stream from the "stripping" plant to the new chemical plant will get underway early next year. The chemical plant will further process the liquid hydrocarbons. The "stripping" plant is scheduled for completion by the summer of 1951, it was said.—V. 171, p. 2349.

**Thiokol Corp., Trenton, N. J.—Listing Authorized—**

The Board of Governors of the New York Curb Exchange on July 5 approved the listing of 306,000 outstanding shares of capital stock, par \$1, which includes 1,000 shares reserved for exchange of a former issue.

**Transportation Building Co., Los Angeles, Calif.—To Dissolve—To Pay Liquidating Dividend—**

The stockholders on May 26 approved a proposal to dissolve the company, following which action an initial liquidating dividend of \$33 per share was made.

**Union Brewing Co., New Castle, Pa.—Bankrupt—**

It was recently announced that this company has been declared bankrupt.

A hearing had been scheduled to be held June 2, 1950 in the Federal Court at Erie, Pa., on the petition of C. V. Ross, trustee, for permission to sell the assets at public auction on June 6.—V. 143, p. 3660.

**United Gas Pipe Line Co.—To Add to Facilities—**

This company on July 7 applied to the FPC for authority to construct approximately 16 miles of pipeline, a compressor station and a dehydration plant in Louisiana in order to augment the supply of natural gas to its existing customers.

Estimated overall capital cost of the proposed project is approximately \$1,813,000, which United proposes to finance out of cash on hand.—V. 171, p. 231.

**United Merchants & Manufacturers, Inc.—Consolid.—**

The corporation on June 30, 1950 absorbed Cohn-Hall-Marx Co., a subsidiary, which is now being operated as a division of the parent.—V. 170, p. 1845.

**United Mines of Honduras, Inc.—Stk. Placed Privately**

According to Willis E. Burnside & Co., New York, it was decided in May that the proposed offering of 200,000 shares of common stock (par 50 cents), at \$1 per share, will be private, with offering limited to not more than 50 persons known to the present stockholders. See also V. 171, p. 1299.

**United Specialties Co.—Sales and Earnings Up—**

9 Months Ended May 31—	1950	1949
Net sales	\$6,571,859	\$5,667,865
Net earnings after Federal income taxes	325,930	251,435
Earnings per share	\$2.04	\$1.57

Earnings for three months ended May 31, 1950, were 93c per share.

John T. Beatty, President, said: "We have received substantial orders for a new rectangular metal cone used in manufacturing television picture tubes for shipment in the last three months of 1950. We expect an increasing demand in 1951 for this new product."—V. 171, p. 2614.

**United States Guarantee Co.—New President, Etc.—**

Nathan Mobley has been appointed President to succeed J. T. Jones, retired, effective Sept. 1, 1950.

The stockholders on July 27 will vote on a proposal to appoint Chubb & Son as Managers of the fidelity and surety departments, effective Jan. 1, 1951, at which time Mr. Mobley would become a partner of Chubb & Son.—V. 169, p. 1120.

**United States Pipe & Foundry Co.—Bank Loans, Etc.**

The company has reported to the SEC the borrowing of \$3,000,000 from banks for two years, increasing outstanding notes to banks to \$4,500,000. The proceeds, with other funds, will be used for additional investment in Pontusco Corp. These will be utilized by Pontusco, along with other funds, to obtain stock control of United Concrete Pipe Corp.—V. 171, p. 1674.

**United States Plywood Corp.—Offering Postponed—**

Lawrence Ottinger, President, on July 12 announced postponement of a proposed public offering of 60,000 shares of convertible preference stock on account of market conditions.—V. 172, p. 113.

**Walgreen Co.—June Sales Rose 2.3%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$13,283,954	\$12,968,932
	\$78,723,629	\$77,922,865

—V. 171, p. 2406.

**Waltham Watch Co.—Reorganization Plan Approved—**

Judge G. C. Sweeney of the Federal Court at Boston, Mass., on July 1 approved the plan of reorganization submitted by court appointed trustees. Pending confirmation of the plan, the court granted the trustees permission to take immediate possession of the plant in order to complete inventory and get finished products on the market.

Judge Sweeney asserted that the company is solvent but with a very heavy inventory valued at between \$3,000,000 and \$4,000,000 and was unable to do business because of lack of cash assets. He said that the plan assured investment of at least \$400,000 of new equity capital.

The trustees' plan calls for a reduction of the present RFC loan from \$4,000,000 to \$3,000,000 by Jan. 31, 1951 through the sale of present inventories. New cash would be supplied by Teviah Sachs, Vice-President in charge of sales, before the company petitioned for reorganization last February, and by a group of holders of existing voting trust certificates called an underwriting group.—V. 171, p. 2515.

**Warner Co.—Secondary Offering Completed—**

Completion of a secondary offering of 20,000 shares of common stock (par \$1) at \$24 per share, less a concession to NASD members of \$1 per share, was announced on July 11 by Hemphill, Noyes, Graham, Parsons & Co. About half the offering was reported sold on July 10.—V. 171, p. 595.

**Washington Gas & Electric Co.—Vote on Amendment**

The holders of first lien and general mortgage 6½ bonds due 1960 and of combined certificates for the company's shares and interest in common stock of Southern Utah Power Co. have been given up to and including July 21 to accept or reject a proposed second amendment to the plan for reorganization of the company.

The amendment authorized N. A. Smyth, trustee of the company, 57 William Street, New York 3, N. Y., to sell all the shares of Southern Utah for not less than \$550,000, plus adjustment payments equal to the amount of the latter company's net income applicable to the common stock from Sept. 1, 1949, to the closing date of the sale. The trustee estimates such net income as of April 30, 1950 to be \$90,350.

If the second amendment is approved, the trustee shall within 20 days after confirmation by the Court submit to the SEC for approval definite terms of the proposed sale.

The trustee states that if the amendment is approved and the sale of the stock, as is anticipated, is closed as of Aug. 31, the total price received for the stock, including net income, will be about \$725,000, permitting a distribution of about \$9.90 in cash for each Southern Utah Power common share allocated to bondholders in the reorganization plan (20 shares per \$1,000 bond) and for each share of such stock specified in combined certificate. The company will receive \$100,000 from the proceeds of the sale for general corporate purposes.

In the event the amendment is rejected, the Southern Utah Power common shares will be distributed to the Washington bondholders and general creditors in accordance with the terms of the reorganization plan, confirmed by the Court on Oct. 5, 1949.—V. 171, p. 2406.

**Wellington Fund, Inc.—Reports Record Sales—**

Gross sales of the shares of this Fund in the first six months ended June 30, 1950, amounted to \$27,208,701, an increase of 88.3% over the first six months of 1949 and the largest first half sales in the Fund's 21-year history.—V. 171, p. 1790.

**Westbrook-Buffalo, Inc.—Protective Committee—**

The following protective committee has been formed to represent the holders of the 3½-4½ income bonds due Nov. 1, 1950: J. M. O'Rourke (Chairman), Julian Averett and Elizabeth R. Ritter (Secretary), with office at Room 408, 551 Fifth Avenue, New York 17, N. Y.

The committee recommends that the property be sold at public auction at a minimum upset price to be fixed by the New York Supreme Court and the proceeds from the sale used to pay off the bonds and the expenses.—V. 169, p. 2216.

**Westchester Lighting Co.—Definitive Bonds Ready—**

Definitive general mortgage bonds, 3½ series due May 1, 1979, are now available in exchange for temporary bonds at the City Bank Farmers Trust Co., New York, N. Y.—V. 171, p. 2350.

**Western Auto Supply Co.—June Sales Increased 35.1%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$14,018,009	\$10,378,000
	\$65,434,000	\$52,775,000

There were 268 retail units in operation in June, 1950, compared with 265 for the same month a year ago.—V. 172, p. 114.

**Western Casualty & Surety Co., Fort Scott, Kans.—Stock Increased—Operations to Be Expanded—**

It was announced last month that the stockholders have approved a proposal to increase the authorized capital stock (par \$10) from 100,000 shares to 200,000 shares. It was stated that the company has no present plans for issuance of any additional stock.

The company proposes to broaden its underwriting powers to include writing of fire and allied lines in addition to casualty, fidelity and surety bonds.

**Western Copper Co., Inc., Phoenix, Ariz.—Files—**

The corporation on June 29 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at 50 cents per share, without underwriting. The proceeds are to develop mine.

**Western Pacific RR. Co.—May Refund Bonds—**

It is reported that the company has under consideration plans for the sale of \$20,000,000 of new bonds, the proceeds of which would be used to retire \$10,000,000 first mortgage 4½ bonds, series A, due 1974, and \$6,287,000 general convertible income mortgage 4½ bonds, series A, due 2014, and the balance used for working capital.—V. 172, p. 114.

**Western Utilities Corp.—Debentures Sold, etc.—**

The company has sold \$500,000 of 4½ secured debentures, the proceeds together with other funds, being used to redeem on July 15, 1950 all of the outstanding 6½ cumulative convertible preferred stock at \$10 per share plus accrued dividend of 10 cents per share. Payment is being made at the Bank of America N. T. & S. A., San Francisco, Calif.—V. 161, p. 1251.

**Westinghouse Electric Corp.—Conversions—**

The company reports that as of June 30, \$32,181,000 of 2.65% debentures due 1973 had been converted into common stock. Of the total \$32,093,000 were included in the \$40,000,000 called for redemption on July 1.

Giving effect to the conversions and redemption, there will be outstanding \$39,912,000 of an original issue of \$60,000,000 debentures offered in 1948.—V. 171, p. 2406.

**Wheeling & Lake Erie Ry.—Definitive Bonds—**

The Manufacturers Trust Co., New York, N. Y., is prepared to deliver definitive general and refunding mortgage 2¾ bonds, series B, in exchange for temporary bonds.—V. 177, p. 1466.

**White's Auto Stores, Inc.—June Sales Up —**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$1,360,036	\$1,073,284
	\$6,933,165	\$5,043,205

—V. 172, p. 53.

**Wilson Jones Co. (& Subs.)—Earnings—**

9 Months Ended May 31—	1950	1949
Net sales	\$8,390,613	\$7,819,382
Net income	196,751	284,444
Common capital shares outstanding	294,830	234,630
Earnings per common share	\$0.67	\$0.96

\*After all charges and provision for taxes.—V. 171, p. 358.

**Wisconsin Power & Light Co.—Sale of Stock—**

See Middle West Corp. above.—V. 172, p. 53.

**(F. W.) Woolworth Co.—June Sales Increased 3.3%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$46,519,146	\$45,028,593
	\$270,435,289	\$266,596,902

—V. 171, p. 2407.

**Worthington Pump & Machinery Corp.—Completes New Vertical Turbine Pump Line—**

A completely new line of Vertical Turbine Pumps has been developed by this corporation, it was announced on July 7. Capacities from 50 to 15,000 GPM are available.—V. 171, p. 1790.



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd.— Class A partic. preferred (quar.)	\$125c	10-2	9-11
5% preferred (quar.)	\$125c	9-15	8-21
Agnew Surpass Shoe Stores, Ltd.	\$15c	9-1	7-31
Allied Control Co., preferred	\$14c	8-17	7-25
Aluminum, Ltd., increased quar.	\$175c	9-5	8-11
American Cities Power & Light— Class B (irreg.)	20c	8-1	7-21
American Enka Corp.	\$1	9-25	8-25
American Equitable Assurance Co. of N. Y. Semi-annual	62½c	8-1	7-21
American Insurance Co. (Newark N. J.)	45c	10-2	9-1
American Iron & Machine Works— Common (quar.)	7½c	7-15	6-30
\$1.10 preferred (quar.)	27½c	7-15	6-30
Anglo-Iranian Oil Co., Ltd.— Ordinary (final)	\$25½c	9-1	7-25
Associated Dry Goods Corp., com. (quar.)	40c	9-1	8-11
6% 1st preferred (quar.)	\$1.50	9-1	8-11
7% 2nd preferred (quar.)	\$1.75	9-1	8-11
Axe-Houghton Fund B Inc. (quar.)	20c	7-31	7-14
Bankers Bond & Mortgage Guaranty Co. of America (reduced)	10c	7-31	7-18
Beneficial Corp. (quar.)	8c	7-31	7-19
Bertram (J.) & Sons, Ltd., class A (quar.)	\$125c	8-15	7-31
Class B	15c	8-15	7-31
Best & Company (quar.)	50c	8-15	7-25
Birtman Electric Co.	15c	8-1	7-17
Booth Fisheries Corp., common	15c	8-1	7-20
4% preferred (quar.)	\$1	8-1	7-20
Boston Real Estate Trust (quar.)	50c	9-2	8-25
Brooklyn Gas Light Co. (quar.)	25c	7-15	7-7
Bullock's Inc., 4% preferred (quar.)	\$1	8-1	7-12
Burroughs Adding Machine Co. (quar.)	20c	9-9	8-11
Calaveras Land & Timber Corp.	\$1	8-3	7-18
California Water & Telephone, com. (quar.)	50c	8-1	7-15
\$1.00 preferred (quar.)	25c	8-1	7-15
\$1.25 preferred (initial quar.)	31½c	8-1	7-15
\$1.20 preferred (quar.)	30c	8-1	7-15
\$1.40 conv. preferred (quar.)	35c	8-1	7-15
Camden Refrigerating & Warehouse— Common (s-a)	\$12½c	7-31	7-7
5% preferred (s-a)	\$2.50	9-30	9-15
Canadian Investment Fund, Ltd. (quar.)	16c	8-1	7-14
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$125c	8-15	7-28
Case (J. L.) Co., common	75c	10-1	9-12
7% preferred (quar.)	\$1.75	10-1	9-12
Caterpillar Tractor, common (quar.)	50c	8-10	7-20
4.20% preferred (quar.)	\$1.05	8-10	7-20
Central & South West Corp. (quar.)	22½c	8-31	7-31
Central Electric & Gas Co. (quar.)	15c	7-31	7-17
Central Hollywood Building, com. (monthly)	25c	7-31	7-1
Common (monthly)	25c	8-31	8-1
Common (monthly)	25c	9-30	9-1
Chesapeake Corp. of Virginia	50c	8-15	8-5
Clinton Foods, Inc., common (monthly)	20c	8-1	7-17
Common (monthly)	20c	9-1	8-16
Common (monthly)	20c	10-1	9-16
4½% preferred (quar.)	\$1.12½	10-1	9-16
Coca-Cola Bottling Co. (Los Angeles) (s-a)	65c	7-17	7-11
Cochran-Dunlop Hardware, Ltd.— Class A (quar.)	\$20c	8-15	7-31
\$1.20 preference (quar.)	\$130c	8-15	7-31
Cochran Foil Co., common (quar.)	20c	7-20	7-15
5% preferred (s-a)	62½c	7-20	7-15
Collins Company (irreg.)	\$2.50	7-14	7-6
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	8-15	8-1
Columbian Carbon Co. (quar.)	50c	9-11	8-15
Concord Electric Co., common (quar.)	60c	7-15	7-7
6% preferred (quar.)	\$1.50	7-15	7-7
Confederation Amusements, Ltd.— 8% participating preferred (s-a)	\$3	7-28	6-20
Congoleum-Nairn, Inc. (quar.)	37½c	9-15	9-1
Consumers Glass Co., Ltd. (quar.)	\$37½c	8-31	7-31
Consumers Power Co., common (quar.)	50c	8-21	7-28
\$4.50 preferred (quar.)	\$1.12½	10-2	9-8
\$4.52 preferred (quar.)	\$1.13	10-2	9-8
Cook Paint & Varnish Co., com. (quar.)	25c	9-1	8-14
\$3 prior preferred (quar.)	75c	9-1	8-14
Corporate Investors class A (irreg.)	9c	8-15	7-29
Deposited Insurance Shares, series A	6c	8-1	7-1
Dictaphone Corp., common (increased)	75c	9-1	8-18
4% preferred (quar.)	\$1	9-1	8-18
Diveco Corp. (quar.)	40c	7-31	7-24
Dixie Cup Co., common (quar.)	37½c	9-25	9-8
Class A (quar.)	62½c	10-2	9-8
Dominguez Oil Fields, common (monthly)	25c	7-31	7-17
Common (monthly)	25c	8-31	8-17
Common (monthly)	25c	9-29	9-15
Dominion Maltng Co., Ltd., com. (quar.)	\$125c	8-1	7-14
Common (quar.)	\$125c	11-1	10-6
5% preferred (quar.)	\$125c	8-1	7-14
5% preferred (quar.)	\$125c	11-1	10-6
Eastern Sugar Associates— \$5 preferred vte (accum.)	\$1.25	8-18	7-21
Empire District Electric Co.— 5% preferred (quar.)	\$1.25	9-1	8-15
Employees Credit class A (quar.)	25c	8-15	7-31
Class B (quar.)	25c	8-15	7-31
\$1.50 prior preferred A (quar.)	37½c	8-15	7-31
Eppens Smith Co. (s-a)	\$2	8-1	7-25
Exeter & Hampton Electric Co. (quar.)	65c	7-15	7-7
Falbanks, Morse & Co. (quar.)	50c	9-1	8-9
Federal Loan Corp. of Pittsfield, Inc.— \$4.20 participating preferred (quar.)	30c	7-31	7-20
Fitchburg Gas & Electric Light— Increased quarterly	75c	7-15	7-7
Franklin Stores Corp. (quar.)	15c	7-28	7-20
Freiman (A. J.), Ltd., common (quar.)	\$112½c	8-1	7-22
4½% preferred (quar.)	\$112½c	8-1	7-22
Gale & Company, common (quar.)	15c	8-1	7-20
\$1.50 preferred A (quar.)	37½c	8-1	7-20
Gar Wood Industries, Inc.— (Directors took no action on 4½% pfd. dividend at meeting held on July 12.)			
General Industries Co.	15c	8-15	8-4
General Shoe Corp., common	62½c	7-31	7-18
\$3.50 preferred (quar.)	87½c	7-31	7-18
General Waterworks Corp.— 5.10% preferred (quar.)	\$1.27½	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
Giddings & Lewis Machine Tool	10c	7-29	7-21
Globe & Republic Insurance Co. of America Semi-annual	30c	8-1	7-21
Goodyear Tire & Rubber Co., com. (quar.)	\$1	9-15	8-15
\$5 convertible preferred (quar.)	\$1.25	9-15	8-15
Grace National Bank (N. Y.) (s-a)	\$2	9-1	8-25
Grant (W. T.) Co., common (quar.)	25c	10-1	9-7
3¾% preferred (quar.)	93¾c	10-1	9-7
Greer Hydraulics Inc.— 5% convertible preferred (quar.)	31½c	7-28	7-19
Gulf Mobile & Ohio RR., common (irreg.)	50c	8-12	7-24
\$5 preferred (quar.)	\$1.25	9-30	9-11
\$5 preferred (quar.)	\$1.25	12-28	12-8
\$5 preferred (quar.)	\$1.25	3-30-51	3-12
\$5 preferred (quar.)	\$1.25	6-30-51	6-11

Name of Company	Per Share	When Payable	Holders of Rec.
Haydock Fund, Inc. (quar.)	13c	7-31	7-12
Hercules Cement Corp. (quar.)	50c	10-1	9-20
Hershey Chocolate Corp., com. (quar.)	50c	8-15	7-25
4¼% preferred series A (quar.)	53¼c	11-15	10-25
4½% preferred series B (quar.)	56¼c	11-15	10-25
Hobart Mfg. Co. (quar.)	30c	9-1	8-15
Holden Mfg. Co., Ltd., class A (quar.)	115c	8-1	7-21
Homasote Company, common (quar.)	2½c	7-15	7-5
Extra	12½c	7-15	7-5
Preferred (quar.)	2½c	7-15	7-5
Extra	12½c	7-15	7-5
Participating preferred (quar.)	2½c	7-15	7-5
Extra	12½c	7-15	7-5
Hormel (George A.) & Co., common	62½c	8-15	7-29
6% preferred A (quar.)	\$1.50	8-15	7-29
Howe Scale Co., common	20c	7-15	7-8
5% preferred (s-a)	\$2.50	7-15	7-8
Howe Sound Co., common (quar.)	50c	9-11	8-29
4½% preferred (quar.)	56¼c	9-11	8-29
Idaho Power Co., common	45c	8-21	7-25
4% preferred (quar.)	\$1	8-1	7-15
Indiana Associated Telephone Corp.— Common (resumed)	25c	7-15	6-30
Institutional Shares, Ltd.— Stock and Bond Group shares (quar.)	25c	8-31	7-31
Insurance Co. of the State of Pennsylvania	50c	7-13	7-10
International Utilities Corp. (quar.)	25c	9-1	8-11
Iowa Southern Utilities (Del.), com. (quar.)	30c	9-1	8-15
5½% preferred (quar.)	41½c	9-1	8-15
Jantzen Knitting Mills, common (quar.)	20c	8-1	7-15
5% preferred A (quar.)	\$1.25	8-31	8-25
K W Battery Co. (quar.)	5c	8-15	8-7
Extra	20c	8-15	8-7
Kresge (S. S.) Company (quar.)	50c	9-12	8-22
L'Aiglon Apparel Inc. (quar.)	10c	8-10	7-28
La Crosse Telephone Corp.	20c	7-31	7-17
Lafayette National Bank (Brooklyn, N. Y.) Semi-annual	50c	8-15	7-31
Lakeside Laboratories, Inc.— \$1.16 preferred (quar.)	29c	7-31	7-21
Lanett Bleachery & Dye Works	\$1	9-15	8-25
Leitch Gold Mines, Ltd.	12c	8-15	7-31
Liquid Carbonic Corp., common (quar.)	25c	9-1	8-15
3½% preferred (quar.)	87½c	9-1	8-15
Loew's Boston Theatres (quar.)	15c	8-1	7-17
Extra	10c	8-1	7-17
Louisiana Power & Light, \$6 pfd. (quar.)	\$1.50	8-1	7-17
Louisville Henderson & St. Louis Ry.— Common (s-a)	\$4	8-15	8-1
5% non-cum preferred (s-a)	\$2.50	8-15	8-1
Lowenstein (Marcus) & Sons Inc. (quar.)	50c	8-15	8-1
Lukens Steel Co. (increased quar.)	25c	8-15	7-25
Extra	15c	8-15	7-25
This stock now on a \$1 annual dividend basis.			
Macassa Mines, Ltd.	13c	9-15	8-15
Macco Corporation (quar.)	10c	7-31	7-24
Macoil Corporation (quar.)	10c	7-31	7-24
Maul Macotta Corp.	5c	7-27	7-17
McCabe Grain Co., Ltd., class A (quar.)	115c	8-1	7-15
Class B	110c	8-1	7-15
McCormick & Company (Balt.)— 5% preferred (s-a)	\$2.50	8-1	7-10
McGraw Electric Co. (quar.)	75c	8-1	7-17
Mead Corp., common	40c	9-1	8-4
4¼% preferred (quar.)	\$1.06¼	9-1	8-4
4% 2nd preferred (quar.)	50c	9-1	8-4
Merchants & Manufacturers Insurance Co. (N. Y.) (s-a)	25c	8-1	7-21
Merritt-Chapman & Scott Corp.— Increased semi-annual	\$1	8-15	8-1
Stock dividend	40%	10-6	9-15
Michigan Central RR. (s-a)	\$25	7-31	7-14
Middle West Corp. (liquidating)	\$2.50	8-10	
Miles Shoes, Inc., common (quar.)	25c	7-31	7-20
4¼% preferred (quar.)	\$1.18¾	7-31	7-20
Mine Hill & Schuykill Haven RR. Co. (s-a)	\$1	8-1	7-14
Minneapolis Gas Co.	25c	8-10	7-26
Minneapolis-Moline Co., common	30c	8-15	7-24
\$1.50 2nd preferred (quar.)	37½c	8-15	7-24
\$5.50 1st preferred (quar.)	\$1.37½	8-15	7-24
Mississippi Power & Light, \$6 pfd. (quar.)	\$1.50	8-1	7-18
Mississippi Valley Public Service, com. (quar.)	30c	8-1	7-14
5% preferred (quar.)	\$1.25	8-1	7-14
Montana Power, \$6 preferred (quar.)	\$1.50	8-1	7-12
Monumental Life Insurance Co. (Balt.) Semi-annual	60c	7-20	7-1
Extra	15c	7-20	7-1
Moody's Investors Service— \$3 participating preferred (quar.)	75c	8-15	8-1
Morrison-Knudsen, 5% preferred (quar.)	62½c	8-1	7-15
Motor Products Corp. (quar.)	50c	8-15	8-4
Stock dividend	20%	9-15	9-1
Murphy (G. C.) Company (quar.)	37½c	9-1	8-16
National Tea Co. (quar.)	60c	9-1	8-16
National Trust Funds— Bond series	5c	7-15	6-30
Low priced bond series	15c	7-15	6-30
Speculative series	6c	7-15	6-30
Low priced common stock series	4c	7-15	6-30
Automobile shares	7c	7-15	6-30
Metal shares	7c	7-15	6-30
Steel shares	7c	7-15	6-30
First Mutual Trust Fund	5c	7-15	6-30
The amounts shown below are esti- mates of such distributions.			
Balanced series	11c	8-15	7-31
Preferred stock series	11c	8-15	7-31
Stock series	8c	8-15	7-31
Selected groups series	4c	8-15	7-31
Railroad shares	6c	8-15	7-31
Railroad equipment shares	4c	8-15	7-31
Retail trade shares	6c	8-15	7-31
Neiman-Marcus Co., 4¼% pfd. (quar.)	\$1.06¼	8-15	8-1
New England Fund— Certificates of beneficial interest (quar.)	15c	7-28	7-18
New York Air Brake Co.	50c	9-1	8-15
New York Fire Insurance Co. (s-a)	50c	8-1	7-21
New York Merchandising Co., Inc.	10c	8-1	7-20
New York State Electric & Gas Corp.— Common (quar.)	42½c	8-15	7-21
3¼% preferred (quar.)	93¼c	10-1	9-8
\$4.50 preferred (quar.)	\$1.12½	10-1	9-8
4½% preferred (series 1949) (quar.)	\$1.12½	10-1	9-8
North American Trust Shares series 1958	11c	7-15	6-30
Northern RR. of New Hampshire (quar.)	\$1.50	7-31	7-13
Northwestern Fire & Marine Insurance Co.— Reduced (s-a)	30c	7-15	7-5
Oliver United Filters, Inc., class B	25c	8-1	7-12
Pacific Finance Corp. of California— 5% preferred (quar.)	\$1.25	8-1	7-15
5% pfd. sinking fund series (quar.)	\$1.25	8-1	7-15
Pacific Lighting Corp. (quar.)	75c	8-15	7-20
Panhandle Eastern Pipe Line Co.— Common (quar.)	50c	9-15	8-31
4% preferred (quar.)	\$1	10-1	9-15
Permuth Co. (quar.)	25c	9-15	9-7
Pfeiffer Brewing Co.— New common (initial quar.)	50c	9-1	8-11
Phelps Dodge Corp.	\$1	9-8	8-16
Procter & Gamble Co. (quar.)	65c	8-15	7-24
Public Service Co. of Indiana, com. (quar.)	45c	9-1	8-15
3½% preferred (quar.)	87½c	9-1	8-7
4.64% preferred (quar.)	\$1.16	9-1	8-7
Puget Sound Power & Light Co. (quar.)	20c	8-15	7-21
Quinte Milk Products, Ltd., cl. A (quar.)	115c	8-1	7-22
Randall Company (quar.)	37½c	8-1	7-20

Name of Company	Per Share	When Payable of Rec.	Holders
Reed (C. A.) Company, class B (quar.)	25c	8-1	7-21
\$2 participating class A (quar.)	50c	8-1	7-21
Reynolds (R. J.) Tobacco, common (quar.)	50c	8-15	7-25
Class B (quar.)	50c	8-15	7-25
Richfield Oil Corp. (quar.)	50c	9-15	8-15
Richmond Cedar Works	15c	7-28	7-13
Rio Grande Valley Gas	5c	8-23	7-23
Rockland Light & Power, common	15c	8-1	7-13
4.65% preferred (initial quar.)	\$1.16	8-1	7-13
Rutland & Whitehall RR.	\$1	8-15	8-1
Saginaw & Manistee Lumber (quar.)	\$1	7-15	7-7
St. Paul Fire & Marine Insurance Co.—			
Common (quar.)	65c	7-17	7-10
Common (quar.)	65c	10-17	10-10
Sanger Brothers (reduced)	12½c	7-15	7-5
Saratoga & Schenectady RR.	\$2.50	7-15	7-1
Scotten Dillon Co.	30c	8-15	7-28
Scythes & Co., Ltd., common	125c	9-1	8-12
5% preferred (quar.)	\$31¼c	9-1	8-12
Securities Acceptance, common (quar.)	15c	10-1	9-10
5% preferred (quar.)	31¼c	10-1	9-10
Sharp & Dohme, Inc., \$4.25 pfd. (quar.)	\$1.06¼	8-1	7-18
Shea's Winnipeg Brewery, Ltd., cl. A (s-a)	\$27½c	8-15	7-31
Sheller Manufacturing, new com. (initial)	25c	9-12	8-16
Shirriff's Ltd., 24c partic. class A (quar.)	16c	8-1	7-14
Sibley, Lindsay & Curr (quar.)	40c	7-25	7-15
Sierra Pacific Power Co., common	40c	8-1	7-18
6% preferred (quar.)	\$1.50	8-1	7-18
Soundview Pulp Co. (quar.)	75c	8-31	8-15
Spencer Kellogg & Sons Inc. (quar.)	50c	9-9	8-15
Springfield Gas Light Co. (quar.)	40c	7-15	7-1
Stein (A.) & Company (quar.)	50c	8-15	7-31
Stevens (J. P.) & Co., Inc. (quar.)	50c	8-1	7-24
Television Fund, Inc.	12c	7-31	7-24
Trade Bank & Trust Co. (N. Y.) (quar.)	10c	8-1	7-24
Tyer Rubber, \$4.25 preferred (quar.)	\$1.06¼	8-15	8-1
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	175c	10-2	9-1
United Stores Corp., \$6 pfd. (quar.)	\$1.50	8-15	7-21
United Utilities & Specialty Corp.—			
5% preferred (quar.)	12½c	8-1	7-21
Upper Peninsula Power, common	30c	8-1	7-21
5¼% preferred (quar.)	\$1.31¼	8-1	7-21
Van Norman Co. (quar.)	10c	9-20	9-1
Venezuela Syndicate, Inc.	5c	8-3	7-21
Warren Petroleum Corp. (quar.)	20c	9-1	8-1
Welox Jet Services, Inc.	25c	9-1	8-21
West Point Mfg. Co.	75c	8-1	7-1
Wilcox & Gibbs Sewing Machine	15c	8-22	7-21
Wilcox Oil Co.	15c	8-22	7-21
Woolworth (F. W.) Co. (quar.)	50c	9-1	8-1
Wurlitzer (Rudolph) Company	10c	9-1	8-1
Yuba Consolidated Gold Fields	10c	8-1	7-1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Atlantic City Electric 4.35% pfd. (quar.)	\$1.08 3/4	8-1	7-6	Chasers, Inc. (quar.)	5c	7-20	7-1	Edgewater Steel Co. (monthly)	15c	7-25	7-15
4% preferred (quar.)	\$1	8-1	7-6	Cherry-Burrell Corp.				Monthly	15c	8-25	8-15
4% 2nd preferred (quar.)	\$1	8-1	7-6	4% preferred (series of 1946) (quar.)	\$1	7-31	7-20	Ekco Products Co., common (quar.)	30c	8-1	7-15
Atlantic Oil Corp.	8c	7-17	7-5	4% preferred (series of 1947) (quar.)	\$1	7-31	7-20	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-15
Atlantic Refining, 4% preferred A (quar.)	\$1	8-1	7-5	Chesapeake & Ohio Ry., 3 1/2% pfd. (quar.)	87 1/2c	8-1	7-7	Elastic Stop Nut Corp. of America	15c	8-1	7-15
3.75% preferred B (quar.)	93 3/4c	8-1	7-5	Chicago Corp. (quar.)	15c	8-1	7-10	Elgin National Watch Co. (quar.)	15c	9-21	8-31
Atlas Plywood Corp. (quar.)	37 1/2c	8-1	7-20	Chicago Molded Products	20c	7-22	6-17	Empire Brass Mfg. Co., Ltd.			
Atlas Powder Co., 4% pfd. (quar.)	\$1	8-1	7-20	Chickasha Cotton Oil (quar.)	25c	10-15	9-6	\$1 class A (quar.)	\$25c	10-14	9-25
Ault & Wiborg Proprietary, Ltd.				Chrysler Corp. (increased)	\$1.75	9-12	8-14	Empire Millwork Corp.	15c	7-31	7-14
5 1/2% pref. (quar.)	\$1.37 1/2	8-1	7-14	Cincinnati Gas & Electric Co., common	45c	8-15	7-17	Employers Group Associates (quar.)	30c	7-31	7-17
Austin, Nichols & Co., common (initial)	10c	8-1	7-20	4% preferred (quar.)	\$1	10-2	9-15	Emco Derrick & Equipment			
\$1.20 convertible prior preference (quar.)	30c	8-1	7-20	Cincinnati Inter-Terminal RR Co.				4% preferred (quar.)	\$1	7-25	6-30
Avco Manufacturing, \$2.25 conv. pfd. (quar.)	56 1/4c	8-1	7-14	4% preferred (s-a)	\$2	8-1	7-20	Enamel & Heating Products, Ltd.	\$50c	7-31	6-30
Baldwin Locomotive Works, common (quar.)	15c	7-31	7-7	City Stores Co., common (quar.)	30c	8-1	7-6	Equity Corporation, common	15c	8-30	7-7
7% preferred (s-a)	\$1.05	9-1	8-11	Class A (quar.)	30c	8-1	7-6	\$3 convertible preferred	75c	9-1	7-7
Baldwin Rubber Co. (quar.)	15c	7-25	7-14	Clark (D. L.) Company	25c	7-20	7-10	20c preferred (s-a)	10c	1-2-51	12-1
Extra	30c	7-25	7-14	Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-51	12-20	Erle Railroad Co.			
Baltimore Porcelain Steel Corp.				Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., common (s-a)	\$5	7-31	7-14	65 preferred A (quar.)	\$1.25	9-1	8-11
7% conv. preferred (quar.)	6 1/4c	10-1	9-12	5% preferred (quar.)	\$1.25	7-31	7-14	65 preferred A (quar.)	\$1.25	12-1	11-10
Bangor Hydro-Electric Co., common (quar.)	40c	7-20	7-1	Cleveland Electric Illuminating Co., com.	60c	8-15	7-20	Esmond Mills, Ltd., 5% preferred (quar.)	125c	8-1	7-10
Bareco Oil Co. (resumed)	12 1/2c	7-27	7-12	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-2	Eversharp, Inc., common	25c	8-1	7-15
Basin Oil Co.	10c	7-21	7-10	Clinchfield Coal Corp. (quar.)	25c	7-20	7-10	Faber, Coe & Gregg, 7% preferred (quar.)	\$1.75	8-1	7-15
Bates Mfg. Co., common (extra)	\$1	8-16	8-2	Coca-Cola Bottling Co. of St. Louis (quar.)	25c	7-20	7-10	Farmers & Traders Life Insurance Co.			
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15	Cockshutt Plow Co., Ltd.				Quarterly	\$2.50	10-1	9-15
Bathurst Power & Paper, Ltd.				Common (quar.)	\$35c	9-1	8-1	Federal Fire Insurance Co. of Canada (s-a)	\$51	8-15	8-11
Class A (quar.)	150c	9-1	8-4	Common (quar.)	\$35c	12-1	11-1	Federal Grain, Ltd., 6 1/2% pfd. (accum.)	\$1.62	8-1	7-17
Baystate Corp. (increased)	45c	8-1	7-15	Coghlin (B. J.), Ltd. (quar.)	\$20c	7-31	7-14	Federal Insurance Co. (quar.)	45c	10-2	9-20
Beaux-Arts Apartments, Inc.				Colgate-Palmolive-Peet Co., common (quar.)	50c	8-15	7-25	Federated Department Stores, Inc.			
\$6 1st preferred (quar.)	\$1.50	8-1	7-20	\$3.50 preferred (quar.)	87 1/2c	9-30	9-19	Common (quar.)	62 1/2c	7-28	7-7
\$3 prior preferred (quar.)	75c	8-1	7-20	Columbia Gas System, Inc. (quar.)	18 3/4c	8-15	7-20	4 1/4% conv. preferred (quar.)	\$1.06 1/4	7-28	7-7
Belding-Corticelli, Ltd., common (quar.)	\$1.50	10-2	8-31	Columbus Mutual Life Insurance Co. (Ohio)				Ferro-Enamel Corp.	35c	9-20	9-1
7% preferred (quar.)	\$1.75	10-2	8-31	Semi-annual	\$5	10-9	9-30	Fibreboard Products, Inc.			
Belknap Hardware & Manufacturing				Combustion-Engineering-Superheater, Inc.				6% prior preferred (quar.)	\$1.50	8-1	7-15
Quarterly	15c	9-1	8-9	Quarterly	50c	7-27	7-13	Fidelity & Deposit Co. of Maryland (quar.)	65c	7-31	7-13
Quarterly	15c	12-1	11-9	Commonwealth Edison Co. (quar.)	40c	8-1	6-30	Fifteen Hundred Walnut St. Corp. (Phila.)			
Quarterly	15c	3-1-51	2-9	Commonwealth International Corp.	4c	8-15	8-1	\$3 preferred (accum.)	15c	7-21	7-7
Belmont Iron Works (quar.)	50c	8-1	7-14	Concord Gas Company, 7% pfd. (accum.)	75c	8-15	7-31	Fireman's Fund Insurance Co. (quar.)	65c	7-17	6-30
Beneficial Corp., \$6 preferred (s-a)	\$3	7-31	7-14	Conduits National Co., Ltd. (increased)	160c	8-8	7-31	Firestone Tire & Rubber Co. (quar.)	\$1	7-20	7-5
Ben-Hur Products, Inc., \$1.75 prior pfd.				Confederation Life Association (Toronto)				First York Corp., common (irreg.)	50c	8-30	7-7
(This payment clears arrears)	\$1.31 1/4	7-25	6-30	Quarterly	\$52	12-15	12-9	\$2 preferred (s-a)	\$1	1-2-51	12-1
\$1.75 prior preferred (quar.)	43 3/4c	7-25	6-30	Connecticut Light & Power				Food Machinery & Chemical Corp.			
Benrus Watch Co.	15c	8-1	7-14	\$1.90 preferred (quar.)	47 1/2c	8-1	7-5	3 3/4% preferred (quar.)	93 3/4c	8-1	7-14
Berland Shoe Stores (quar.)	40c	7-31	7-21	\$2.00 preferred (quar.)	50c	8-1	7-5	Ford Motor Co., Ltd.			
Bessemer Securities Co., common	25c	10-2	9-25	\$2.04 preferred (quar.)	51c	8-1	7-5	Amer. deposit receipts for pref.	2 1/4c	8-7	7-3
Best Foods, Inc. (quar.)	\$1.25	7-20	7-10	\$2.20 preferred (quar.)	55c	8-1	7-5	Fort Pitt Brewing Co. (quar.)	15c	7-20	7-10
Biddeford & Saco Water (quar.)	25c	8-15	8-1	Connecticut River Power, 6% pfd. (quar.)	\$1.50	9-1	8-15	Fort Wayne & Jackson RR, 5 1/2% pfd. (s-a)	\$2.75	9-1	8-21
Blaugher's (Phila.), common (quar.)	25c	8-1	7-12	Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20	Foster & Kleiser Co. (quar.)	12 1/2c	8-15	8-1
Bills (E. W.) Company (quar.)	25c	8-15	8-10	Consolidated Chemical Industries, Inc.				Foster-Wheeler Corp., 6% prior pfd. (quar.)	37 1/2c	10-2	9-15
Block Brothers Tobacco Co., com. (quar.)	\$1.50	9-30	8-25	Class A (quar.)	37 1/2c	8-1	7-15	Foundation Co. of Canada, Ltd. (quar.)	135c	7-21	6-30
6% preferred (quar.)	\$1.50	12-15	12-9	Class A (quar.)	37 1/2c	11-1	10-14	Fraser Companies, Ltd., common	150c	7-24	6-30
Blue Ribbon Corp., Ltd. 5% pfd. (quar.)	162 1/4c	8-1	7-20	Class B (quar.)	37 1/2c	8-1	7-15	Froedtert Grain & Malt, com. (quar.)	25c	7-31	7-14
Bohn Aluminum & Brass Corp.	25c	8-1	7-14	Class B (quar.)	37 1/2c	11-1	10-14	\$2.20 preferred (quar.)	55c	7-31	7-14
Bon Ami Co., class A common (quar.)	\$1	7-28	7-14	Consolidated Dearborn Corp. (quar.)	25c	8-1	7-17	Fuller Brush, class A (quar.)	25c	8-1	7-20
No action taken on class B dividend usually paid at this time.				Consolidated Edison Co., N. Y.				Class AA (quar.)	\$1	8-1	7-20
Borg (George W.) Corporation (quar.)	27 1/2c	7-17	7-3	\$5 preferred (quar.)	\$1.25	8-1	7-7	Fuller (D. B.) & Company			
Boston Edison Co. (quar.)	70c	8-1	7-10	Consolidated Paper Corp., Ltd.				Common (irregular)	2 1/2c	10-2	9-18
Boston Personal Property Trust (quar.)	25c	7-21	6-30	Increased semi-annual	\$75c	7-17	6-5	Common	2 1/2c	1-2-51	12-13
Bourjois Inc., \$2.75 preferred (quar.)	68 3/4c	8-15	8-1	Consolidated Petroleum (stock dividend)	5c	7-28	7-7	Gabriel Company, 5% preferred (quar.)	12 1/2c	8-1	7-14
Brantford Roofing Co., Ltd.				Container Corp. of America, common	75c	8-21	8-4	Gair (Robert) Co., Inc.			
Class A (initial quar.)	125c	8-1	7-15	4% preferred (quar.)	\$1	9-1	8-21	6% preferred (quar.)	30c	9-11	8-21
Class A (quar.)	125c	11-1	10-14	Corn Exchange Bank Trust Co. (N. Y.)				6% preferred (quar.)	30c	12-20	12-1
Class B (initial quar.)	110c	8-1	7-15	Quarterly	75c	8-1	7-18	Gair Co. of Canada, Ltd., 4% pfd. (quar.)	\$1	9-1	8-14
Class B (quar.)	110c	11-1	10-14	Corn Products Refining, common (quar.)	90c	7-25	7-6	Gamble-Skogmo, 5% preferred (quar.)	62 1/2c	7-31	7-14
Brewers & Distillers of Vancouver, Ltd.				Corrugated Paper Box Co., Ltd., common	\$37 1/2c	9-1	8-11	Gardner-Denver Co., common (quar.)	35c	7-20	7-5
Common (irreg.)	125c	9-1	7-31	5% preferred (quar.)	\$1.25	9-1	8-11	4% preferred (quar.)	\$1	8-1	7-20
British Columbia Forest Products, Ltd. (s-a)	115c	8-1	6-30	Courtauld's, Ltd., American deposit receipts ordinary (final)	5c	8-3	6-22	General American Oil (Texas)			
British Columbia Pulp & Paper, Ltd.				Craig Bit Co., Ltd. (s-a)	125c	8-1	7-18	Stock dividend	100%	10-15	10-1
7% preferred (accum.)	\$1.75	8-1	7-15	Crowley Milner & Co.				General American Transportation Corp.			
British Columbia Telephone Co.				6% prior preference (entire issue called for redemption on July 17 at \$60 per share plus this dividend)	\$1.50	7-17	---	\$4.25 preferred series A (quar.)	\$1.06 1/4	8-1	6-28
6% preferred (quar.)	\$1.50	8-1	7-17	6% non-cum. preferred (entire issue called for redemption on July 17 at \$100 per share plus this dividend)	\$3	7-17	---	General Baking Co., common	15c	8-1	7-17
Broadway Department Stores, Inc.				Crown Cork & Seal, Ltd. (quar.)	150c	8-15	7-15	\$8 preferred (quar.)	\$2	10-2	9-13
Common (quar.)	15c	8-1	7-20	Crown Zeilerbach, \$4 2nd preferred (quar.)	\$1	9-1	8-14	General Electric Co.	60c	7-25	6-16
Class B (quar.)	15c	8-1	7-20	\$4.20 preferred (quar.)	\$1.05	9-1	8-14	General Finance Corp.			
Brookway Motor Co.	50c	8-10	7-20	Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-16	5% preferred A (s-a)	25c	11-25	11-10
Brooklyn Telegraph & Messenger Co.				Cuban-American Sugar Co.				4% convertible preferred C (s-a)	\$1	11-25	11-10
Quarterly	\$1.25	9-1	8-18	7% preferred (quar.)	\$1.75	9-30	9-18	General Foods Corp., com. (increased quar.)	60c	8-15	7-25
Brooklyn Union Gas Co.				Semi-annual	10c	11-15	11-9	\$3.50 preferred (quar.)	87 1/2c	8-1	7-10
5% convertible preferred (initial)	38c	8-1	7-10	Cunningham Drug Stores, Inc. (quar.)	25c	7-20	7-5	General Industries	15c	8-15	8-4
Broulan Porcupine Mines, Ltd.	12c	8-1	6-30	Curtiss-Wright Corp.				General Investors Trust (Boston)	6c	7-20	6-30
Brown Shoe Company \$3.60 preferred (quar.)	90c	7-31	7-14	\$2 class A (quar.)	50c	9-18	9-6	General Mills, Inc. (quar.)	50c	8-1	7-10
Buckeye Incubator, common	5c	9-1	8-15	\$2 class A (quar.)	50c	12-18	12-6	General Motors Corp.			
Buda Company	20c	7-27	7-17	Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-11	\$3.75 preferred (quar.)	93 3/4c	8-1	7-10
Burdines, Inc.	\$1	7-17	7-5	Davidson Brothers, Inc.	10c	7-21	7-7	\$5 preferred (quar.)	\$1.25	8-1	7-10
Burns & Company, Ltd.				Davis Leather Co., class A (quar.)	37 1/2c	9-1	8-1	General Outdoor Advertising Co., common	35c	9-8	8-18
Class A	140c	7-28	7-7	Class B (quar.)	17 1/2c	9-1	8-1	6% preferred (quar.)	\$1.50	8-15	8-1
Class A	140c	10-28	10-7	Dayton Rubber Co., common	15c	7-25	7-10	6% preferred (quar.)	\$1.50	11-15	11-1
Class B	140c	7-28	7-7	\$2 class A (quar.)	50c	7-25	7-10	General Paint Corp. (quar.)	25c	8-15	8-1
Class B	140c	10-28	10-7	De Vilbiss Company (increased)	25c	7-20	7-10	General Public Service, \$6 preferred (quar.)	\$1.50	8-1	6-30
Burry Biscuit Corp., \$1.25 pfd. (accum.)	31c	8-15	8-1	Delaware Power & Light Co. (quar.)	30c	7-31	7-3	\$5.50 preferred (quar.)	\$1.37 1/2	8-1	6-30
Butte Copper & Zinc Co., common	25c	12-18	12-4	Delnite Mines, Ltd.	22c	10-2	8-18	\$4 convertible preferred (quar.)	\$1	8-1	6-30
Butterfly Hosiery Co., Ltd.				Dennison Mfg. Co., common class A (quar.)	25c	8-15	7-24	General Public Utilities (increased)	30c	8-15	7-14
7% preferred (s-a)	\$3.50	7-28	6-30	Voting common (quar.)	25c	8-15	7-24	General Refractories Co. (quar.)	50c	9-28	9-7
Byers (A. M.) Company, common	25c	8-1	7-14	8% debenture stock (quar.)	\$2	8-1	7-24	General Steel Wares, Ltd., com. (quar.)	125c	8-15	7-18
7% preferred (quar.)	\$1.75	8-1	7-15	Denver Union Stock Yard Co.	75c	9-1	8-14	5% preferred (quar.)	\$1.25	8-1	7-4
Caldwell Linen Mills, Ltd., common	120c	8-1	7-15	Detroit Gasket & Manufacturing Co.	25c	7-25	7-10	Genesee Brewing Co., class A (special)	10c	8-3	8-1
\$1.50 1st preferred (quar.)	138c	8-1	7-15	Detroit-Michigan Stove Co., com. (quar.)	15c	7-20	7-10	Stock dividend	10%	8-1	7-8
80c 2nd partic. preferred (quar.)	120c	8-1	7-15	5% preferred (quar.)	50c	8-15	8-4	Class B (special)	10c	8-3	8-1
California Electric Power, \$3 pfd. (quar.)	75c	8-1	7-14	5% preferred (quar.)	50c	11-15	11-6	Stock dividend	10%	8-1	7-8
California Oregon Power Co., com. (quar.)	40c	7-20	6-30	Detroit River Tunnel (s-a)	\$4	1-15-51	1-2	George Putnam Fund of Boston			
California Packing Corp., common (quar.)	62 1/2c	8-15	7-31	Diamond Match Company				Certificates of beneficial interest	15c	7-20	6-30
California Portland Cement Co. (quar.)	\$1.80	7-24	7-14	6% participating preferred (s-a)	75c	9-1	8-8	Gillette Safety Razor Co., common (quar.)	75c	7-25	7-3
Canada Crushed Stone, Ltd.	120c	9-20	9-1	Diocesan Investment Trust	9c	8-1	7-14	\$5 preference (quar.)	\$1.25	8-1	7-1
Canada Northern Power Corp. (quar.)	115c	7-25	6-20	Discount Corp. of N. Y.	\$2	7-26	7-12	Gimbel Brothers, Inc., common (quar.)	25c	7-25	7-10
Canada Southern Ry. Co. (s-a)	\$1.50</										



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 8 \$ per share	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest				Monday July 10 \$ per share	Tuesday July 11 \$ per share	Wednesday July 12 \$ per share	Thursday July 13 \$ per share	Friday July 14 \$ per share	
37 Jun	51 Dec	41 1/2 July 12	54 1/2 Jan 21	Abbott Laboratories	5									
17 1/2 Jun	21 1/2 May	19 1/2 Jan 3	23 1/2 Apr 22	ACF-Brill Motors Co.	2.50									
17 1/2 Jun	21 1/2 May	19 1/2 Jan 3	23 1/2 Apr 22	Acme Steel Co.	10									
35 Jan	44 1/2 Sep	37 July 14	42 1/2 Feb 14	Adams Express Co.	1									
27 1/2 Mar	47 Dec	39 1/2 July 14	52 May 31	Adams-Millie Corp.	No par									
14 1/2 Nov	19 1/2 Dec	17 1/2 Jan 3	39 1/2 Apr 17	Addressograph-Multigraph Corp.	10									
5 Jun	11 1/2 Dec	8 1/2 July 12	13 1/2 Mar 15	Admiral Corp new common	1									
46 May	61 1/2 Dec	51 Jan 5	55 1/2 Mar 9	Affiliated Gas Equipment com.	1									
18 1/2 Jan	23 1/2 May	20 1/2 July 13	25 1/2 Jan 9	43 preferred w w	50									
97 1/2 Mar	110 1/2 Dec	110 1/2 Jan 5	121 Feb 1	Air Reduction Inc.	No par									
2 Jun	4 1/2 Nov	2 1/2 July 13	3 1/2 Jan 3	Alabama & Vicksburg Ry.	100									
13 1/2 Feb	18 1/2 Dec	15 1/2 Mar 29	20 May 19	Alaska Juneau Gold Mining	10									
64 Apr	73 Sep	67 1/2 Jan 4	72 1/2 May 11	Aldens Inc common	3									
2 1/2 Feb	4 Dec	2 1/2 Jun 27	4 1/2 Jan 11	4 1/2 preferred w w	100									
40 1/2 Feb	82 1/2 Dec	58 July 3	85 1/2 Feb 2	Allegany Corp common	1									
64 1/2 Jan	86 1/2 Dec	76 Jun 27	83 1/2 Jan 4	8 1/2 preferred A	100									
17 1/2 Jun	27 1/2 Jan	21 1/2 Jan 3	34 1/2 May 17	82.50 prior conv preferred No par										
88 Sep	104 Mar	94 Jan 6	110 1/2 Apr 24	Allegany Ludlum Steel Corp. No par										
83 Jun	93 1/2 Dec	89 1/2 Mar 2	96 May 16	84.50 conv preferred No par										
165 Jun	210 Dec	200 1/2 Jan 13	256 1/2 Jun 12	Allegany & West Ry 6 1/2 gtd. 100										
15 1/2 Jun	19 Dec	19 Jan 3	21 Feb 2	Allen Industries Inc	1									
24 1/2 Jun	30 Oct	27 Jun 28	30 1/2 Jun 1	Allied Chemical & Dye	No par									
25 1/2 Feb	35 Dec	32 1/2 Jan 3	38 1/2 Jun 23	Allied Kid Co.	5									
83 1/2 Jan	97 1/2 Nov	93 Feb 16	97 May 3	Allied Mills	No par									
25 1/2 Feb	33 Dec	28 1/2 Jun 27	35 1/2 May 29	Allied Stores Corp common	100									
76 Jun	88 Oct	81 1/2 July 12	91 Apr 19	4 1/2 preferred	100									
26 1/2 Jan	37 Dec	30 July 13	38 1/2 Jan 11	Allis-Chalmers Mfg common No par										
2 Jun	4 Nov	3 July 5	4 1/2 Jan 11	3 1/2 conv preferred	100									
37 Apr	43 Jan	37 1/2 July 14	40 Jan 26	Alpha Portland Cement	No par									
89 1/2 Feb	120 Oct	100 1/2 Mar 2	126 Jun 9	Aluminum Limited	No par									
34 1/2 Jan	45 Sep	40 Jun 27	45 1/2 Mar 8	Amalgamated Leather Co com	1									
6 Jan	10 July	9 Jun 27	12 Apr 6	6 1/2 convertible preferred	50									
81 Jan	70 Dec	66 Jun 30	75 1/2 Jan 6	Amerada Petroleum Corp	No par									
20 Jun	27 Dec	14 1/2 July 13	26 1/2 Jan 7	Amer Agricultural Chemical	No par									
61 1/2 July	69 Oct	x63 Mar 2	67 1/2 Jun 16	American Airlines common	1									
x7 1/2 Jun	12 Dec	10 1/2 Jun 27	14 1/2 Apr 21	3 1/2 cum conv preferred	100									
30 1/2 Mar	35 Jan	30 1/2 July 5	35 Jan 12	American Bank Note common	10									
96 1/2 July	104 Jan	101 1/2 Feb 8	105 Jun 13	5 1/2 preferred	50									
5 1/2 Jun	10 1/2 Jan	7 1/2 Jan 13	8 Jan 12	American Bosch Corp	2									
2 1/2 Jan	4 Dec	3 1/2 Jan 3	8 Apr 21	Amer Brake Shoe Co com	No par									
81 Jan	106 Dec	90 1/2 July 12	120 1/2 May 24	4 convertible preferred	100									
172 1/2 Mar	187 1/2 Sep	178 July 5	190 Jan 18	American Broadcasting Co Inc	1									
21 1/2 Jun	33 Jan	22 Jun 27	30 1/2 Feb 15	American Cable & Radio Corp	1									
60 Jun	82 Jan	55 1/2 Jun 26	79 Feb 18	American Can Co common	25									
19 1/2 July	25 Dec	21 1/2 July 13	26 1/2 Jan 12	7 1/2 preferred	100									
39 1/2 Feb	47 Sep	43 1/2 July 13	51 Mar 22	American Car & Fdry com	No par									
15 1/2 Feb	19 Dec	16 1/2 July 13	23 Feb 23	7 1/2 preferred	100									
14 Jun	19 Oct	17 1/2 Jun 30	20 1/2 July 11	American Chain & Cable	No par									
71 1/2 July	87 Mar	81 1/2 May 8	83 July 10	American Chicle Co	No par									
35 1/2 Feb	51 Dec	49 Jan 13	76 Jun 23	American Colortype Co	10									
99 Jan	120 Dec	115 Jan 16	178 1/2 Jun 19	American Crystal Sugar com	100									
25 1/2 Jun	36 Mar	101 1/2 July 12	113 1/2 Jun 23	4 1/2 prior preferred	100									
		32 1/2 Jan 13	46 1/2 Jun 13	American Cyanamid Co com	10									
				3 1/2 conv preferred series A-100										
				American Distilling Co	20									

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 8 \$ per share	LOW AND HIGH SALE PRICES					Sales for the Week Shares
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4 1/2 Feb	6 Oct	5 1/2 July 13	8 1/2 May 19	American Encaustic Tiling	1									
15 1/2 Feb	19 Dec	18 1/2 Jan 28	21 1/2 Jan 22	American European Secur	No par									
13 1/2 Jan	21 Nov	17 Jun 27	24 1/2 Feb 4	American Export Lines Inc	400									
1 1/2 Jun	3 Dec	2 1/2 July 13	4 1/2 Mar 23	Amer & Foreign Power com	No par									
44 Jan	69 Dec	64 1/2 Jan 3	85 1/2 Apr 4	87 preferred	No par									
6 1/2 Jan	19 Dec	12 1/2 July 12	25 1/2 Mar 22	87 2nd preferred A	No par									
37 Jun	61 Dec	54 Jan 3	76 1/2 Apr 1	86 preferred	No par									
45 1/2 Oct	61 Dec	44 1/2 July 12	55 1/2 Mar 22	American Gas & Electric Co	10									
34 Jun	43 Oct	39 1/2 Feb 9	43 1/2 May 5	American Hawaiian SS Co	1									
3 1/2 Jun	5 Oct	4 1/2 Jan 3	6 1/2 July 11	American Hide & Leather com	1									
46 Jun	48 Nov	46 1/2 Jun 30	48 Jan 30	6 1/2 convertible preferred	50									
24 1/2 Jan	32 Dec	28 1/2 July 14	34 1/2 Apr 11	American Home Products	1									
5 1/2 Jan	9 Sep	7 1/2 July 14	9 Apr 13	American Ice Co common	No par									
73 Feb	100 Aug	84 Mar 10	92 Mar 29	6 1/2 non-cum preferred	100									
11 1/2 Feb	15 Dec	14 Jan 13	15 1/2 Apr 19	American International Corp	No par									
15 1/2 Mar	22 Dec	17 Jan 13	22 1/2 Jan 12	American Investment Co of Ill	1									
12 1/2 Jun	18 Jan	13 1/2 July 3	18 1/2 Feb 13	American Locomotive common	1									
73 Jun	102 Jan	81 1/2 July 3	91 1/2 Feb 27	7 1/2 preferred	100									
11 1/2 Jun	15 Dec	12 1/2 July 12	17 1/2 May 12	Amer Mach & Fdry com	No par									
76 Jan	84 Sep	78 Jan 4	86 Apr 14	3.90 preferred	100									
4 Jun	7 Mar	5 1/2 Jan 3	8 Mar 22	Amer Machine & Metals	No par									
22 1/2 Jun	33 Dec	29 Mar 22	35 1/2 Jun 26	American Metal Co Ltd com	No par									
96 1/2 Jan	105 Nov	104 July 13	106 1/2 May 17	4 1/2 preferred	100									
5 1/2 Jan	7 Oct	6 1/2 Jun 26	8 1/2 July 13	American Molasses Co	1									
28 1/2 Nov	33 Dec	24 July 13	33 Mar 16	American Natural Gas Co	No par									
32 Feb	36 Aug	33 Jan 26	36 Jan 22	American News Co	No par									
		17 1/2 July 12	22 1/2 May 23	American Power & Light	No par									
				Amer Rad & St San'y com	No par									
				7 1/2 preferred	100									
				American Safety Razor	3									
				American Seating Co	No par									
				American Ship Building Co	No par									
				Amer Smelt & Refg com	No par									
				7 1/2 preferred	100									
				American Snuff Co common	25									
				6 1/2 non-cum preferred	100									
				American Steel Foundries	No par									
				American Stores Co	No par									
				American Stove Co	No par									
				American Sugar Refining com	100									
				7 1/2 preferred	100									
				American Sumatra Tobacco	5									
				American Tel & Tel Co	100									
				American Tobacco common	25									
				6 1/2 preferred	100									
				American Viscose Corp common	14									
				5 1/2 preferred	100									
				American Water Works Co Inc	5									
				American Woolen common	No par									
				7 1/2 preferred	100									
				84 conv prior preference	No par									
				Amer Zinc Lead & Smelt com	1									
				85 prior conv preferred	25									
				Anaconda Copper Mining	50									
				Anaconda Wire & Cable	No par									
				Anchor Hock Glass Corp										
				Common new	6.25									
				84 preferred	No par									
				Anderson, Clayton & Co	21 1/2									
				Anderson-Fritchard Oil Corp	10									
				Andes Copper Mining	20									
				A P W Products Co Inc	5									
				Archer-Daniels-Midland	No par									
				Armco Steel Corp common	10									
				4 1/2 convertible preferred	100									

For footnotes see page 22.



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest		Highest		Lowest		Highest		Saturday July 8	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	Shares
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
5 Jun	8 1/2 Dec	7 1/2 Jan 13	10 1/2 Apr 24	Armour & Co of Illinois com	5	8 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	33,800
49 1/2 Jun	77 1/2 Jan	69 Jan 13	82 1/2 Apr 24	\$6 conv prior preferred	No par	76 1/2	76 1/2	76 1/2	77	75 1/2	75 1/2	75 1/2	75 1/2	800
38 1/2 Jun	51 1/2 Dec	45 1/2 July 13	53 Apr 10	Armstrong Cork Co com	No par	47	47 1/2	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	45 7/8	8,400
94 Jun	101 1/2 Dec	100 1/2 Mar 13	104 1/2 May 10	\$3.75 preferred	No par	102	103 1/2	102	103 1/2	102	103 1/2	102	103 1/2	---
105 1/2 Jun	114 Oct	111 Mar 13	117 1/2 Jun 8	\$4 convertible preferred	No par	112 1/2	112 1/2	112 1/2	113 1/2	111 1/2	112 1/2	111 1/2	112 1/2	290
13 1/2 Mar	16 1/2 Dec	14 1/2 Apr 18	19 Jan 9	Arnold Constable Corp	5	16	16 1/2	16	16 1/2	16	16	16	16 1/2	400
7 1/2 July	13 1/2 Jan	8 1/2 July 13	12 1/2 Jan 9	Artloom Carpet Co Inc	No par	9 1/2	9 1/2	9 1/2	9 1/2	9	9 1/2	8 1/2	8 1/2	1,500
---	---	21 July 13	25 1/2 July 7	bArvin Industries Inc	2.50	25	25 1/2	24	24	23	23 1/2	21	22	2,000
---	---	21 1/2 July 13	25 1/2 May 10	Ashland Oil & Refining Co com	1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	7,600
---	---	24 July 12	26 1/2 May 16	\$1.20 cum conv preferred	No par	24 1/2	24 1/2	24	24 1/2	24	24	24	24	1,100
---	---	15 Mar 10	19 1/2 Jun 23	Associated Dry Goods common	1	16 1/2	17 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	11,400
11 1/2 Feb	15 Sep	15 Mar 10	19 1/2 Jun 23	6 1st preferred	100	105 1/2	105 1/2	105 1/2	105 1/2	105	106	105	106 1/2	180
95 Apr	109 Dec	104 Mar 3	110 Jan 30	7 2nd preferred	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	100 3/4	100	220
87 Apr	101 1/2 Dec	98 Apr 4	105 1/2 Jun 23	Associates Investment Co	10	47 1/2	49 1/2	43	47 1/2	39 1/2	43	39 1/2	40 1/2	7,600
30 1/2 Feb	50 1/2 Nov	39 1/2 July 12	59 1/2 Mar 2	Atch Topeka & Santa Fe com	100	110	113 1/2	112	116 1/2	110 1/2	112 1/2	113 1/2	114 1/2	23,000
80 Jun	105 1/2 Jan	100 1/2 Jan 16	121 1/2 Jun 14	5 non-cum preferred	100	106 1/2	106 1/2	106 1/2	106 1/2	107	107	106 1/2	106 1/2	800
97 1/2 Jun	105 1/2 Nov	103 1/2 Jan 27	109 1/2 May 19	A T F Inc	10	12	12	11 1/2	11 1/2	10 1/2	11	10 1/2	11	5,500
10 1/2 Dec	15 Jan	10 1/2 July 13	15 1/2 May 18	Atlantic City Electric Co	10	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	2,700
32 1/2 Jun	47 Jan	41 Jan 13	48 1/2 May 2	Atlantic Coast Line RR	No par	45 1/2	46 1/2	45 1/2	47	44 1/2	46 1/2	43 1/2	45	4,700
53 Feb	73 Dec	68 Jan 28	80 Mar 23	Atl G & W S S Lines common	1	71 1/2	71 1/2	73	72	72	72	71	72 1/2	600
77 Feb	94 Mar	86 Jun 27	93 May 26	5 non-cum preferred	100	86	90 1/2	87	90 1/2	85	90 1/2	85	90 1/2	18,800
30 1/2 Jun	42 1/2 Dec	36 1/2 Jan 24	55 1/2 Jun 22	Atlantic Refining common	25	47 1/2	49 1/2	48 1/2	50 1/2	46 1/2	48 1/2	46 1/2	48	50
106 Jun	112 1/2 Dec	108 1/2 Feb 1	124 1/2 Jun 22	4 conv preferred series A	100	116 1/2	116 1/2	117	116 1/2	114 1/2	115	114	115	590
93 1/2 Jun	102 Dec	99 1/2 Jan 5	102 1/2 May 29	Preferred \$3.75 series B	100	102	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101	101 1/2	580
20 Jan	24 1/2 Aug	22 1/2 July 13	25 1/2 Feb 7	Atlas Corp	5	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	5,600
42 Jun	58 Jan	51 1/2 Mar 25	65 1/2 Jun 1	Atlas Powder common	No par	56 1/2	57 1/2	56 1/2	58	56	57	55	55	1,070
100 Feb	110 Dec	105 Feb 2	112 1/2 Mar 30	4 convertible preferred	100	110 1/2	112	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	---
15 Sep	20 1/2 Jan	15 July 7	20 Feb 16	Atlas Tack Corp	No par	13 1/2	16	13 1/2	16	13 1/2	16	13 1/2	16	2,100
4 1/2 Feb	7 1/2 Sep	6 1/2 Jan 30	8 1/2 Mar 3	Austin Nichols common	No par	6 1/2	6 1/2	6 1/2	7 1/2	6 1/2	6 1/2	6 1/2	6 1/2	500
13 1/2 Feb	15 1/2 Dec	14 1/2 Jan 29	16 Feb 28	Conv prior pref (\$1.20)	No par	14 1/2	15 1/2	14 1/2	15 1/2	15	15	14 1/2	15 1/2	4,100
4 1/2 Jun	8 Jan	5 1/2 Jan 29	8 1/2 Apr 25	Autocar Co	5	6 1/2	6 1/2	6 1/2	7 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,400
10 1/2 Nov	17 1/2 Mar	10 1/2 July 11	14 1/2 Jan 12	Automatic Canteen Co of Amer	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	104,900
4 1/2 Jun	7 1/2 Jan	5 1/2 Jan 4	9 1/2 Apr 18	Avco Mfg Corp (The) common	2	40 1/2	41 1/2	39 1/2	40 1/2	38 1/2	39 1/2	39	39 1/2	3,800
34 1/2 Jun	44 1/2 Jan	37 1/2 Jan 4	53 1/2 Apr 18	\$2.25 conv preferred	No par									

## B

113	Jun	15	Nov	13 1/2	Jun 30	15 1/2	Jan 25	Babbitt (B T) Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500
8 1/2	Jun	12 1/2	Jan	9 1/2	July 5	13 1/2	Feb 16	Ealdwin Locomotive Works	13	9 1/2	10 1/2	10 1/2	11	10 1/2	11	10 3/4	10 3/4	22,200
7 1/2	Jun	11 1/2	Jan	9	Jun 27	12 1/2	Apr 4	Baltimore & Ohio common	100	9 1/2	9 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	50,800
14 1/2	Jun	22 1/2	Jan	17 1/2	Jun 29	23 1/2	Apr 19	4 non-cum preferred	100	18 1/2	19 1/2	19	20 1/2	18 1/2	20 1/2	19	19 1/2	11,800
14 1/2	Jun	25	Jan	17 1/2	Feb 3	22 1/2	Jan 23	Bangor & Aroostook common	50	19 1/2	19 1/2	19 1/2	20	19 1/2	19 1/2	19 1/2	20 1/2	1,200
60 1/2	Jun	72	July	63	Apr 12	72	Jan 5	Convertible 5% preferred	100	66	67 1/2	66	67 1/2	65 1/2	65 1/2	65	65	70
38	Jun	53	Dec	39 1/2	July 13	51 1/2	Apr 6	Barber Oil Corp (Delaware)	10	41 1/2	43 1/2	41	42 1/2	40 1/2	40 1/2	39 1/2	40 1/2	1,200
15	Sep	21 1/2	Jan	15 1/2	July 12	20 1/2	Feb 8	Barker Brothers common	10	16 1/2	16 1/2	16	16 1/2	15 1/2	15 1/2	15 1/2	16	2,500
36	Jun	41	Mar	36 1/2	Jan 27	39	Jan 26	4 1/2% preferred	50	36 1/2	38	36 1/2	36 1/2	37	38	37	38	20
9 1/2	Feb	15 1/2	Oct	14 1/2	Jan 3	21 1/2	July 11	Bath Iron Works Corp	1	19 1/2	20	20	21 1/2	20	20 1/2	20 1/2	20 1/2	13,400
11 1/2	Jun	17 1/2	Jan	9 1/2	Jun 30	13 1/2	Jan 9	Bayuk Cigars Inc	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,600
26 1/2	Nov	33 1/2	Dec	29 1/2	Jun 29	34 1/2	May 17	Beatrice Foods Co common	12.50	30 1/2	31	30 1/2	31	30	30 1/2	29 1/2	30 1/2	4,700
87 1/2	Feb	101	Dec	98	Feb 9	108	May 11	3 1/2% convertible preferred	100	104 1/2	104 1/2	103 1/2	105	104	104	102 1/2	104 1/2	140
12 1/2	Nov	20 1/2	Jan	15 1/2	Mar 25	21 1/2	Jan 26	Beaunit Mills Inc	2.50	17 1/2	17 1/2	17 1/2	18 1/2	18	18 1/2	17 1/2	18	7,700
---	---	---	---	21	Jun 30	23 1/2	May 24	\$1.56 div cum conv pfd	No par	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	900
69	Mar	86 1/2	Nov	74	Jan 3	86 1/2	Jun 23	Beech Shoe (A S) 4 1/2% pfd	100	85 1/2	87	85 1/2	87	85 1/2	85 1/2	85 1/2	87	30
6 1/2	Jun	10 1/2	Jan	7 1/2	Feb 7	9 1/2	July 14	Beech Aircraft Corp	1	8 1/2	9	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,800
27 1/2	Jun	32 1/2	Feb	29 1/2	Jan 12	32 1/2	Feb 6	Beech Creek RR	50	29 1/2	31	29 1/2	31	29 1/2	31	29 1/2	31	---
30 1/2	Jun	7	Mar	28	July 13	34 1/2	Jan 5	Beech-Nut Packing Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	28	28 1/2	4,800
11 1/2	Jun	16	Feb	13 1/2	Jan 3	15 1/2	Jan 24	Belding-Hemlinway	1	13 1/2	14 1/2	14 1/2	14 1/2	14	14	13 1/2	14 1/2	300
10 1/2	Feb	16 1/2	Jun	12 1/2	Feb 1	18 1/2	July 11	Bell Aircraft Corp	1	17	17 1/2	18	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,900
11 1/2	Jun	17	Feb	12 1/2	Jan 4	18 1/2	Jan 13	Bell & Howell Co common	10	15	15	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	1,000
85	Oct	93	Mar	85	Feb 10	90	Jun 14	4 1/2% preferred	100	88	89 1/2	89 1/2	89 1/2	89 1/2	91	89 1/2	91	10
26	Jun	37 1/2	Dec	34 1/2	Jan 13	47 1/2	Apr 29	Bendix Aviation	5	45 1/2	46 1/2	45 1/2	46 1/2	44 1/2	45 1/2	44 1/2	45 1/2	24,700
6 1/2	Apr	11	Jan	9 1/2	Jan 4	16	May 15	Bendix Home Appliances	33 1/2	10 1/2	11 1/2	10	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	18,900
21 1/2	Feb	27 1/2	Nov	20 1/2	July 13	26 1/2	May 3	Beneficial Indus Loan common	10	23	23 1/2	21 1/2	23	21	21 1/2	20 1/2	21 1/2	9,700
73 1/2	Jan	85	Dec	85	July 11	90	Feb 23	Cum pfd \$3.25 ser of 1946	No par	85	86 1/2	85	85	85	86	85	85	400
1 1/2	Dec	2 1/2	July	1	Jun 26	2 1/2	Jan 11	Benguet Consol Mining Co	18 pesos	1	1 1/2	1	1 1/2	1	1	1	1 1/2	49,800
23 1/2	Feb	27 1/2	Oct	25 1/2	July 14	29 1/2	Jan 12	Best & Co	1	26 1/2	26 1/2	26	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,800
25	May	26	Dec	31 1/2	Apr 20	39 1/2	May 26	Best Foods	1	34	34 1/2	34	34 1/2	32	32 1/2	32	32 1/2	3,800
23 1/2	Jun	33 1/2	Jan	30 1/2	Jan 13	39 1/2	Jun 12	Bethlehem Steel (Del) com	No par	36 1/2	37 1/2	37 1/2	39 1/2	36 1/2	38 1/2	36 1/2	37 1/2	123,600
129 1/2	Jun	141	Dec	139 1/2	Jan 21	148	Jun 26	7% preferred	100	143	143 1/2	143	143 1/2	144	144	142	143 1/2	1,100
2 1/2	Jun	3 1/2	Mar	2 1/2	Jan 13	29 1/2	May 19	Bigelow-Sanford Carpet	No par	24 1/2	25 1/2	24 1/2	25	24	24 1/2	23	24	4,300
9	Oct	11 1/2	Mar	9 1/2	Jan 3	17 1/2	Jun 22	Birmingham Electric Co	No par	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15	14 1/2	14 1/2	3,800

## STOCKS NEW YORK STOCK EXCHANGE

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday July 8	Monday July 10	LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	\$ per share	\$ per share	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	Shares			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share												
22 3/4	Jun 30 1/2	Jan 25 1/2	Apr 26	29 1/2	Feb 3	Black & Decker Mfg Co.....	No par	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 3/4	27	700		
10 1/2	Jun 15 1/2	Nov 13 3/4	Jun 27	17	May 23	Elaw-Knox Co.....	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14	6,100		
8 1/2	Jun 14 1/2	Dec 11 1/2	Jan 27	14 3/4	Jan 5	Bliss (E W) Co.....	1	11 1/2	11 3/4	11 1/2	11 3/4	11 3/4	11 3/4	11 1/2	7,000		
9 1/2	Jun 15	Dec 13 1/2	Jan 4	18 1/2	Jun 5	Bliss & Laughlin Inc.....	2.50	15 1/2	16	15 1/2	15 3/4	15	15 1/2	15 1/2	900		
17 1/2	Jun 25 1/2	Mar 22 3/4	Jan 3	31 1/2	May 1	Boeing Airplane Co.....	5	28 3/4	29 3/4	28 3/4	30	27 1/2	29 1/2	29 1/2	26,900		
21	Aug 27	Jan 22 3/4	Mar 25	31	May 10	Bohn Aluminum & Brass.....	5	24 1/2	24 3/4	24 1/2	25 1/2	24 3/4	24 1/2	25 1/4	1,800		
50	Aug 64	Jan 46 1/2	Jul 7	60	Jan 10	Bon Ami Co class A.....	No par	47	47	47 1/2	47 1/2	47	47 1/2	47	590		
18	Aug 32 1/2	Jan 14 1/2	Jul 3	x24 3/4	Jan 12	Class B.....	No par	14 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2	14 1/2	1,280		
13 1/2	Nov 19 1/2	Jul 12 1/2	Jul 13	16 3/4	Jan 9	Bond Stores Inc.....	1	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 1/2	12 1/2	6,500		
38 3/4	Mar 51	Dec 45 3/4	Jul 13	51 3/4	Apr 4	Borden Co (The).....	15	48	48 3/4	49	49	48	48 1/2	45 3/4	4,800		
42 1/2	Apr 59 1/2	Dec 55	Feb 15	73 1/4	May 26	Borg-Warner Corp common.....	5	63	64	60 3/4	63 1/2	58 1/2	61	58	21,400		
91 1/2	May 98 1/2	Dec 97 1/2	Apr 1	100 3/4	Jul 12	3 1/2 preferred.....	100	99 1/2	101	99 1/2	100 3/4	100 3/4	99 3/4	99 1/2	40		
1 1/2	Mar 2 1/2	Jan 1 1/2	Jan 30	3 3/8	Apr 4	Boston & Maine RR (assented).....	100	2	2 1/2	2 1/2	2 1/2	2 1/2	2	2	3,000		
26	Jun 28	Dec x34 1/2	Feb 24	43 3/8	Jul 6	Bower Roller Bearing Co.....	5	41 1/2	42	42	42	41	41	40 1/2	41	1,800	
6 1/2	Jun 8 1/2	Mar 7 3/4	Feb 14	9 3/8	Feb 18	Eraniff Airways Inc.....	2.50	8	8 1/2	8 1/2	8 3/4	8	8 1/2	8 3/8	3,800		
25 1/2	Jan 47 1/2	Jan 20	Jun 27	32 1/2	Jan 26	Brewing Corp. of America.....	15	20 3/4	20 3/4	20 3/4	21	21	21	21	700		
6 1/2	Jun 9 3/4	Apr 7 3/4	Mar 10	12 1/2	May 1	Bridgeport Brass Co.....	No par	10	10 3/8	10 3/4	10 3/4	9 7/8	10 1/2	10 1/2	7,600		
21 1/2	Jun 32	Jan 27 1/2	Jul 13	36 1/4	Jun 12	Briggs Manufacturing Corp.....	No par	29 1/2	30	29	29 1/2	28 1/2	29	27 1/2	28 3/4	14,700	
20 1/2	Jun 29 1/2	Nov 25 1/2	Jul 14	29 1/2	May 19	Briggs & Stratton.....	No par	26 1/2	27 1/2	26 1/2	26 1/2	26	26	25 1/2	25 3/4	1,400	
25 1/2	Oct 33	Jan 23 1/4	Mar 24	29 3/8	Jan 6	Bristol-Myers Co common.....	2.50	24 3/4	25	23 1/2	24 3/4	23 1/2	24	24 1/2	5,100		
98	Jan 105 1/2	Dec 100	Apr 20	105 1/2	Jan 18	3 3/4 preferred.....	100	101	102	101	102	100	102	102	50		
18 1/2	Jan 39	Dec 31 1/4	Jul 13	44 1/2	May 17	Brooklyn Union Gas.....	No par	34 3/4	36	33 3/4	34 1/2	33 3/4	34	33 1/2	34	4,200	
			50	Jul 11	10	5 cum conv preferred.....	40	50 3/4	51	50	50 3/4	50	50	50 1/2	50 1/2	2,100	
9	Jan 12 1/2	Dec 10	Jul 12	14	Mar 7	Brown & Bigelow.....	1	11 1/2	11 3/4	10 7/8	11 1/2	10	10 3/4	10 3/8	10 3/4	8,500	
29 1/4	Mar 40	Dec 36 1/2	Mar 2	45	Jun 19	Brown Shoe Co Inc common.....	15	42 1/4	42 1/4	43	43	42 1/4	43 1/2	42	42 1/2	500	
95	Jan 102 3/4	Dec 100	Feb 16	104	Jul 10	\$3.60 preferred.....	No par	104	104	103	105	102	105	103	103	140	
15 1/2	Jun 24	Dec 18 1/4	Jul 14	25 3/4	Feb 11	Brunswick-Balke-Collender.....	No par	20	20 3/4	19 3/4	20	19 3/4	20	18 1/2	19 1/2	2,200	
13 1/2	Jun 19 1/4	Dec 15 1/2	Jul 13	20 1/2	Jan 27	Bucyrus Erie Co common.....	5	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	15 3/4	16 1/2	8,900	
120	Feb 125	Sep 121 1/2	Jun 26	126	Jun 1	7 preferred.....	100	x122	123 1/2	x123	123 1/2	123	123 1/2	x122 1/2	123 3/4	30	
7 1/2	Jun 13 1/2	Dec 12 1/2	Jan 3	18 3/8	Jun 12	Budd (The) Co common.....	No par	14 1/2	15 1/2	14	14 3/4	13 3/4	14 1/4	13 3/4	14 1/4	81,200	
61 1/2	Jul 76	Oct 74 1/2	Jan 3	81	Jun 12	\$5 preferred.....	No par	76 1/2	76 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	78	500	
26 1/2	Jun 35 1/2	Dec 34 1/2	Jan 4	39 3/4	Jan 24	Buffalo Forge Co.....	1	35 1/4	35 1/2	35	35 1/2	35	36	35	36	400	
12 1/2	Feb 18 1/2	Dec 17	Jun 27	23 3/8	May 22	Eullard Co.....	No par	19 1/2	19 1/2	20	20 1/4	19 1/2	20	19 3/4	19 1/2	2,500	
29 1/2	Jun 36	Jan 31 1/4	Jul 3	36 3/8	Jan 11	Bulova Watch Co Inc.....	5	33 3/4	33 3/4	32 1/4	33 3/8	32 1/4	33 1/2	31 1/4	32	32 3/4	1,300
13 1/4	Apr 19 1/2	Dec 17 1/2	Mar 30	22 3/4	Jun 22	Burlington Mills Corp common.....	1	20 1/2	20 1/2	20 1/2	21 3/8	20 1/2	20 3/4	20	20 1/2	16,600	
77	May 95	Nov 91	Jul 3	100	Mar 2	4 preferred.....	100	91	92 1/2	91 1/4	91 1/4	91	92	91	91	30	
70 1/2	Jun 91	Dec 80	Mar 29	91 1/2	Jun 23	3 1/2 conv 2nd preferred.....	100	x85	88	x85	88	85	88	85	88	88	
73	Apr 84	Dec 82 1/2	Jan 18	91	Mar 28	3 1/4 preferred.....	100	x83 1/4	88	x84	88	83	88	83	88	88	
13 1/2	Jun 16 1/2	Jan 12 1/2	Jul 13	15 1/4	May 3	Burroughs Adding Machine.....	No par	12 1/2	13 1/2	12 1/2	13	12 3/8	12 3/4	12 1/2	12 3/4	12,800	
7	Jun 9	May 8	Mar 31	9 1/2	Jan 5	Bush Terminal.....	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 3/4	8 1/2	1,500
x97 1/2	Jun 122	Dec 108 1/2	Jul 12	125	Apr 20	Bush Term Bldg 7% preferred.....	100	x110 1/2	113	x110 1/2	110 1/2	108 1/2	108 1/2	x109	110 1/2	40	
6 1/2	Jun 11 1/4	Dec 8 1/2	Jul 12	12 3/8	Jun 1	Butler Bros common.....	15	9 1/2	9 3/4	8 3/4	9 3/8	8 3/4	9 3/8	9 1/4	9 1/4	9,500	
3	Feb 4 1/2	Mar 3 3/4	Jan 13	6 1/2	Jun 13	4 1/2 preferred.....	100	76	76	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	76 1/2	340	
17	Jun 24 1/2	Jan x17	Jul 12	24 3/4	Jan 5	Butte Copper & Zinc.....	5	5 1/2	5 1/2	5 3/8	6 1/8	5 1/2	5 1/2	5 3/8	5 3/8	5,400	
98 1/2	Jun 105	Dec 101 1/2	May 5	105 1/2	Jan 24	Byers Co (A M) common.....	No par	17 1/2	17 1/2	17 1/2	18 3/8	x17	17 1/2	17	17 1/2	3,000	
20 1/2	Jun 26 1/2	Jan x21	Apr 26	24 3/4	Jun 19	7% participating preferred.....	100	103 1/2	103 7/8	x103 1/2	104	x101 3/4	103	102	102	103	100
				24 3/4	Jun 19	Byron Jackson Co.....	No par	21 3/4	21 3/4	21 3/4	22	21 3/4	21 3/4	21 1/4	21 3/4	21 3/4	100



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share	Far	Saturday July 8 \$ per share	Monday July 10 \$ per share	Tuesday July 11 \$ per share	Wednesday July 12 \$ per share	Thursday July 13 \$ per share	Friday July 14 \$ per share	Shares		
100 Jun	108 Feb	102 Jan 11	110 1/2 May 13	20 1/2	20 1/2	Capital Airlines Inc.	9 1/2	9 1/2	9 1/4	9 1/4	9 1/4	9 1/4	4,500		
26 1/2 Jan	33 Dec	102 Jan 11	110 1/2 May 13	20 1/2	20 1/2	Carey (Philip) Mfg Co.	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	2,800		
25 1/2 Jun	35 1/2 Jan	30 1/2 Jan 3	34 1/2 Mar 16	20 1/2	20 1/2	Carolina Clinch & Ohio Ry.	103	110	110	110 1/4	109 1/2	110 1/2	210		
12 1/2 Jun	15 1/2 Dec	15 1/2 Jun 3	45 1/2 July 6	20 1/2	20 1/2	Carolina Power & Light	28 1/2	29 1/4	28 3/4	28 3/4	27 3/4	28 1/4	6,600		
30 1/2 Mar	37 1/2 Sep	34 1/2 Jun 26	39 1/2 May 20	20 1/2	20 1/2	Carpenter Steel Co.	44	44 1/4	43 1/2	41 1/2	41	41 1/4	1,700		
6 Feb	8 1/2 Nov	35 1/2 Jul 13	10 1/2 Jun 16	20 1/2	20 1/2	Carrier Corp common	16 1/2	17	16 1/4	15 1/2	15 1/2	16 1/4	6,900		
30 Jun	45 1/2 Nov	140 Jan 3	156 May 1	20 1/2	20 1/2	Conv preferred 4% series	34 1/2	35 1/4	34 1/2	34 1/2	33 1/4	36	500		
131 Jan	146 Nov	32 1/2 Jan 27	44 1/2 Jun 12	20 1/2	20 1/2	Carriers & General Corp.	8 1/2	8 1/2	8 1/2	8 1/4	8 1/4	8 1/4	2,400		
26 1/2 Jun	37 1/2 Dec	104 1/2 Dec	106 Mar 9	20 1/2	20 1/2	Case (J I) Co common	38	38	37 1/4	35 3/4	35 3/4	36 1/2	7,400		
100 1/2 Aug	104 1/2 Dec	104 1/2 Dec	106 Mar 9	20 1/2	20 1/2	Caterpillar Tractor common	142 1/2	145	145 1/2	145 1/2	144	144	60		
23 1/2 Apr	34 1/2 Dec	29 1/2 Mar 21	37 1/2 Jun 22	20 1/2	20 1/2	Preferred 4.20%	41	41 1/4	40	41 1/2	37 3/4	39 1/4	11,200		
97 Apr	105 1/2 Dec	104 1/2 Jan 3	107 1/2 Jan 25	20 1/2	20 1/2	Celanese Corp of Amer com	103 1/2	105	103 3/4	105 1/4	105	105	100		
x114 Jun	132 1/2 Dec	130 1/2 Jan 13	140 Jan 14	20 1/2	20 1/2	\$4.75 1st preferred	33 3/4	34 1/4	33	33 3/4	31 1/4	32 1/2	19,900		
13 1/2 Jun	26 1/2 Jan	13 1/2 Jun 13	21 Jan 10	20 1/2	20 1/2	7% 2nd preferred	106 1/2	108	106 1/2	106 1/2	106 1/2	108	100		
15 1/2 Jun	18 1/2 Jan	15 1/2 Jun 14	17 1/2 Apr 18	20 1/2	20 1/2	Celotex Corp common	135 1/2	135 1/2	134 1/2	136	134 1/2	135 1/2	120		
14 1/2 Jun	17 1/2 Jan	15 1/2 Jan 3	11 1/2 Apr 6	20 1/2	20 1/2	5% preferred	15 1/2	16	15	15 1/2	14 1/2	15	15,900		
7 1/2 May	11 1/2 Mar	7 1/2 May 13	11 1/2 Apr 6	20 1/2	20 1/2	Central Aguirre Sugar Co.	16	16	16	16 1/2	15 1/2	15 1/2	700		
3 Jun	6 Jan	4 Jan 3	25 1/2 May 27	20 1/2	20 1/2	Central Foundry Co.	18 1/4	19	19 1/4	19 1/4	19	19 1/4	3,900		
12 1/2 Jun	24 1/2 Jan	15 Jan 3	25 1/2 May 27	20 1/2	20 1/2	Central of Ga Ry Co vte	7 1/2	7 1/4	7 1/2	7 1/4	7 1/4	7 1/2	7,400		
6 1/2 Mar	9 1/2 Dec	8 1/2 Jun 13	10 1/2 May 26	20 1/2	20 1/2	5% preferred series B vte	22	22 1/2	22 1/2	22 1/2	21 1/2	21 3/4	5,100		
33 1/2 Nov	36 1/2 Dec	30 Jul 13	38 1/2 Mar 29	20 1/2	20 1/2	Central Hudson G & E Corp	9 1/2	9 1/2	9 1/2	9 1/2	8 1/2	8 1/2	900		
104 1/2 Jan	112 1/2 Dec	110 1/2 Feb 9	113 Feb 27	20 1/2	20 1/2	Central Illinois Light common	33 1/2	33 1/2	32	33	31	31 1/2	5,600		
8 Oct	11 1/2 Oct	8 1/2 Jun 3	11 1/2 Apr 4	20 1/2	20 1/2	4 1/2% preferred	110 1/2	112	110 1/2	112	110 1/2	111 1/2	1,500		
12 Dec	14 1/2 Oct	9 1/2 Jun 27	14 1/2 Jan 30	20 1/2	20 1/2	Central RR Co of N J class A	8 1/2	8 1/2	9 1/4	9 1/2	8 1/2	8 1/2	30		
10 1/2 Jun	14 1/2 Dec	12 1/2 Jan 3	16 1/2 Mar 1	20 1/2	20 1/2	Class B	10	10	10 1/4	10 1/4	9 1/4	9 1/4	2,700		
9 1/2 Feb	13 1/2 Oct	12 1/2 Jan 3	21 1/2 Jul 11	20 1/2	20 1/2	Central & South West Corp com	13 1/2	13 1/2	13 1/2	13 1/4	12 1/2	10 1/4	800		
6 1/2 July	8 1/2 Dec	6 1/2 Jul 14	8 1/2 Jan 3	20 1/2	20 1/2	Central Violeto Sugar Co	19 1/2	20	20	21 1/8	19 1/2	20 1/2	47,600		
14 1/2 July	21 1/2 Jan	17 1/2 Mar 30	21 1/2 Jan 7	20 1/2	20 1/2	Century Ribbon Mills	6 1/2	7	6 1/2	6 1/2	6 1/2	7	1,000		
9 1/2 Jun	16 1/2 Dec	12 1/2 Jul 12	18 1/2 Apr 29	20 1/2	20 1/2	Cerro de Pasco Copper Corp	18 1/4	19 1/4	19 1/4	19 1/4	18 1/4	19 1/4	700		
22 1/2 July	31 1/2 Nov	25 1/2 Jul 12	31 Jan 11	20 1/2	20 1/2	Certain-teed Products	13 1/4	14 1/4	12 3/4	13 1/4	12 3/4	13	4,900		
18 1/2 Jun	31 1/2 Dec	30 1/2 Jan 3	40 May 17	20 1/2	20 1/2	Chain Belt Co	26	27	26	27	25 1/2	26 1/2	27,400		
91 Jun	98 1/2 Dec	98 Jan 5	106 Jun 16	20 1/2	20 1/2	Champion Paper & Fib com	34 1/4	34 1/4	33 3/4	34	30 1/2	31 1/2	300		
5 1/2 Aug	9 1/2 Dec	7 1/2 Mar 29	10 1/2 Jun 2	20 1/2	20 1/2	\$4.50 preferred	105 1/2	105 1/2	104 1/2	106	105	106	4,500		
17 1/2 July	28 1/2 Jan	24 Jan 4	30 Apr 5	20 1/2	20 1/2	Checker Cab Mfg	8 1/2	8 1/2	8 1/2	8 1/2	7 3/4	8	290		
27 Nov	34 1/2 Jan	25 Jul 5	30 1/2 Jan 12	20 1/2	20 1/2	Chesapeake Corp of Virginia	29	30	29	30	28	29	1,900		
77 Nov	85 Feb	76 Jun 30	86 1/2 Apr 3	20 1/2	20 1/2	Chesapeake & Ohio Ry common	25 1/2	25 1/2	25 1/2	26 1/2	26	26 1/2	300		
3 1/2 Jun	5 1/2 Jan	4 1/2 Feb 15	9 1/2 July 7	20 1/2	20 1/2	3 1/2% convertible preferred	77	80	77	80	76	77	23,300		
8 Feb	12 May	9 1/2 Jan 3	13 1/2 Jun 23	20 1/2	20 1/2	Chic & East Ill RR Co com	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200		
9 Feb	14 Dec	10 1/2 Jul 12	15 1/2 Apr 10	20 1/2	20 1/2	Class A	12 1/2	12 1/2	11 1/2	13 1/4	12	12 1/2	2,700		
7 1/2 Feb	13 1/2 Dec	11 1/2 Jan 13	18 1/2 Mar 4	20 1/2	20 1/2	Chicago Corp (The)	11 1/2	11 3/4	11 1/4	11 1/4	10 1/2	11 1/4	4,500		
12 1/2 Jun	20 1/2 Nov	19 1/2 Jan 3	28 1/2 Feb 23	20 1/2	20 1/2	Chicago Great West Ry Co com	14	14	14 1/2	15	14	14 1/2	21,800		
5 1/2 Jun	10 Jan	7 1/2 Jan 3	11 1/2 Jun 22	20 1/2	20 1/2	5% preferred	24 1/2	25	24 1/2	25 1/2	24 1/2	25	3,400		
3 Jun	5 1/2 Jan	4 Jan 5	6 1/2 Jun 22	20 1/2	20 1/2	Chic Ind & Louisv Ry Co cl A	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,800		
4 1/2 Jun	8 1/2 Jan	7 1/2 Jan 13	11 1/2 Jun 16	20 1/2	20 1/2	Class B	5	5	5	5 1/2	4 1/2	5 1/2	4,500		
17 Jun	34 1/2 Dec	27 1/2 Mar 30	35 1/2 Feb 1	20 1/2	20 1/2	Chic Milw St Paul & P vte	9 1/2	9 1/2	9 1/2	10 1/4	9 1/2	10 1/2	2,300		
9 1/2 Jun	15 Jan	11 Jan 3	15 1/2 Feb 20	20 1/2	20 1/2	Series A preferred vte	29 1/2	30 1/2	30 1/2	32 1/2	31	32 1/2	71,400		
24 Dec	36 1/2 Jan	27 1/2 Jan 3	34 1/2 May 20	20 1/2	20 1/2	Chicago & North West com	12	12 1/4	12 1/2	14 1/4	11	12	29,300		
21 1/2 Jun	29 1/2 Mar	26 1/2 Jun 30	31 1/2 May 18	20 1/2	20 1/2	5% preferred	29 1/2	30	31	32 1/2	31 1/2	32 1/2	12,800		
49 1/2 Jun	55 1/2 Dec	53 1/2 Jan 27	56 1/2 May 17	20 1/2	20 1/2	Chicago Pneumat Tool com	28 1/2	28 1/2	27 1/2	28 1/2	26 3/4	27 1/2	9,000		
25 1/2 Jun	41 1/2 Dec	36 1/2 Jun 27	46 1/2 Feb 3	20 1/2	20 1/2	\$3 convertible preferred	55	55 1/2	55	55 1/2	53 1/2	55 1/2	1,700		
50 1/2 Jun	82 Dec	77 Jul 12	88 1/2 Mar 17	20 1/2	20 1/2	Chic Rock Is & Pac RR Co	38 1/2	39 1/4	40	41 3/4	39 1/4	41	21,400		
10 May	13 1/2 Nov														



## NEW YORK STOCK RECORD

Range for Previous Year 1949				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Range Since Jan. 1	Lowest	Highest	Par	Saturday July 8	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
11 1/4 Jun	15 1/4 Jan	13 1/4 Jan 3	19 1/4 Apr 21	Continental Steel Corp.	14	17 1/2	17 1/2	17 1/2	16 3/4	16 3/4	17 1/4	2,900	
19 1/4 Jun	24 1/4 Dec	20 1/4 Jun 12	26 1/4 Mar 14	Cooper-Bessemer Corp common	5	21 1/2	21 3/4	21 1/2	20 1/2	20 1/2	20 3/4	3,500	
51 1/2 July	55 1/2 May	53 1/2 Jun 2	55 1/2 Mar 13	\$3 prior preferred	No par	54 1/2	55	54 1/2	54 1/2	53 1/2	54	120	
9 Jun	12 1/2 Feb	12 Jun 17	15 May 3	Copper Range Co.	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,400	
12 Jun	19 1/4 Jan	14 1/4 Jun 27	17 1/2 Feb 4	Copperweld Steel Co common	5	14 1/4	15 1/4	14 1/4	15 1/4	14 1/2	14 1/2	3,900	
49 Dec	52 Feb	46 1/4 July 14	49 1/4 Jan 11	Convertible pref 5% series	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	46 3/4	50	
7 Jun	11 1/2 Dec	10 1/4 Jan 3	17 1/4 Apr 22	Cornell Dubilier Electric Corp.	1	12 1/4	13	12 1/2	12 1/2	12 1/2	12 3/4	7,300	
49 1/2 Mar	58 1/2 Dec	57 1/4 Jan 3	67 1/2 Mar 6	Corn Exchange Bank & Tr Co.	20	60 1/2	60 1/2	60 1/2	59 1/2	59	59	930	
20 Apr	30 Dec	28 1/4 Jan 13	42 May 6	Corning Glass Works common	5	33	34	30 3/4	30 1/2	31	32 1/4	11,600	
94 Jan	102 1/2 Dec	100 Apr 18	101 1/4 Apr 19	3 1/2% preferred	100	101	101 1/4	101	101 1/4	101	101	20	
92 1/2 Jan	102 Sep	100 1/4 July 11	102 1/4 Mar 21	Cum pfd 3 1/2% series of 1947	100	101	101 1/4	100 1/4	101 1/4	100 1/4	101	240	
57 Jan	73 1/2 Dec	62 July 13	72 1/2 Jan 3	Corn Products Refining common	25	64	64 1/2	63 1/2	62 1/2	62 1/2	62	4,200	
17 1/2 Jan	189 Sep	176 1/2 July 13	187 1/2 Apr 13	7% preferred	100	179 1/2	180	178	177	176 1/2	177	390	
3 1/2 Mar	5 1/2 Dec	4 July 10	6 1/4 Mar 6	Coty Inc.	1	4	4 1/4	4	4	4	4	1,600	
1 1/2 Jun	2 1/2 Oct	1 1/2 July 13	2 1/2 Feb 28	Coty International Corp.	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	900	
21 1/2 Jun	32 1/2 Jan	22 1/4 July 13	30 1/4 Jan 31	Crane Co common	25	23 1/4	23 1/4	23	22 1/2	22 1/2	22 3/4	13,000	
96 Jun	104 Dec	101 1/2 Jun 27	105 Jan 11	3 1/2% preferred	100	101	103 1/2	101	102	101	102	2,500	
8 1/4 Jan	14 1/4 Nov	10 1/4 Jun 27	14 Jan 8	Creameries of America	1	11 1/4	11 1/4	11	11	11	11 1/4	500	
23 Feb	29 1/4 Dec	26 1/4 Jun 30	30 1/4 Mar 4	Cream of Wheat Corp (The)	2	27	28	27 1/2	27 1/2	27 1/2	27 1/2	9,700	
13 1/4 Oct	19 1/4 Jan	12 1/4 July 13	17 1/4 Jan 3	Crown Cork & Seal common	2.50	13 1/4	13 1/4	12 1/4	13 1/4	12 1/2	12 1/4	900	
36 1/2 Jan	42 1/4 Apr	32 1/4 Jun 27	40 Jan 19	\$2 preferred	No par	33 1/2	35	33 1/2	34 1/2	32 1/2	34	6,900	
20 Jun	30 Dec	27 1/4 Jan 13	36 1/2 Jun 12	Crown Zellerbach Corp common	5	32 1/2	32 1/2	32 1/2	31 1/2	32	31 1/2	140	
94 Mar	105 Dec	102 1/2 Jan 11	105 1/2 May 5	\$4.20 preferred	No par	103	104	103 1/2	103 1/2	103 1/2	104	12,200	
90 May	99 1/2 Dec	99 1/2 Jan 3	108 1/2 Jun 12	\$4 2nd preferred	No par	102	104 1/2	102	102	102	102 1/2	2,800	
14 Nov	24 Jan	16 1/4 Jan 3	22 1/2 July 11	Crucible Steel of Amer com	No par	20	21	21 1/4	22 1/2	20	21	180	
49 Nov	72 1/2 Jan	54 Mar 31	62 May 19	5% convertible preferred	100	57 1/2	58	58	58 1/2	57 1/2	58 1/2	24,800	
21 July	31 Apr	17 1/4 Jun 26	25 Jan 6	Cuba RR 6% non-cum pfd.	100	19 1/2	19 1/2	19 1/2	18	17 1/2	18 1/2	1,400	
12 1/2 Feb	16 1/2 May	15 1/4 Jun 27	21 1/4 July 11	Cuban-American Sugar common	10	19	19 1/2	19 1/2	19	18 1/2	19 1/2	11,400	
160 May	160 May	175 Feb 14	175 Feb 14	7% preferred	100	160	180	160	160	160	180	200	
5 1/4 Jun	8 1/4 Mar	7 1/4 July 3	9 1/4 July 11	Cudahy Packing Co common	10	8 1/4	8 1/4	8 1/4	8 1/2	8 1/4	8 1/2	1,300	
60 Jun	73 Jan	64 1/4 July 13	71 Mar 3	4 1/2% preferred	100	65	68 1/2	65	67 1/2	64 1/2	64 1/2	19,800	
10 1/4 Nov	13 1/4 Feb	9 1/4 July 14	13 1/4 Jan 8	Cuneo Press Inc.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9 3/4	200	
16 Feb	25 1/2 Dec	20 July 13	25 1/2 Jan 8	Cunningham Drug Stores Inc.	2.50	21 1/4	22	21 1/4	21	20	20 1/2	1,700	
4 1/2 Feb	8 1/4 Oct	5 July 13	8 Jan 9	Curtis Publishing common	No par	5 1/2	5 1/2	5 1/2	5 1/2	5	5 1/2	200	
109 Jun	145 1/2 Oct	122 1/2 Jan 16	134 1/4 Mar 7	\$7 preferred	No par	130	130	128 1/2	132	128 1/2	126 1/2	6,400	
43 1/4 Jun	52 1/2 Nov	44 1/4 July 13	55 1/4 Jan 28	Prior preferred	No par	45 1/2	46	45 1/2	45 1/2	44 1/2	44 1/2	2,400	
7 Dec	9 1/4 Apr	7 1/4 Jan 3	9 1/4 Apr 27	Curtis-Wright common	1	9 1/4	9 1/4	9 1/4	9 1/2	9	9 1/4	1,600	
18 1/2 Jun	24 1/4 Jan	20 1/4 Jan 3	24 1/4 Feb 21	Class A	1	22 1/2	23	22 1/2	22 1/2	22 1/2	22 3/4	1,600	
133 Mar	137 Jan	125 Feb 21	136 Jan 20	Cushman's Sons Inc 7% pfd.	100	130	132 1/2	130	132 1/2	127 1/2	132 1/2	1,600	
19 1/2 Sep	26 1/4 Jan	22 1/4 Feb 17	27 1/4 Jun 19	Cutler-Hammer Inc.	No par	24 1/2	24 1/2	24	24 1/2	24	24 1/2	1,600	

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9 Jun	15 1/4 Mar	13 1/4 Jan 13	22 1/2 Jun 22	Dana Corp common	1	19 1/2	20	18	19 1/2	16 1/2	17 1/2	15,400
87 Jan	96 1/2 Nov	96 Jan 12	99 May 2	3 1/2% preferred series A	100	96 1/2	96 1/2	96 1/2	97 1/2	96 1/2	98	10
11 1/4 July	14 1/4 Dec	13 1/4 July 10	19 1/2 May 2	Davey Stores Corp common	2.50	13 1/4	13 1/4	12 1/4	13 1/4	13 1/4	13 1/2	1,000
15 Jan	17 1/4 May	15 1/4 Jan 1	17 1/4 Feb 17	5% convertible preferred	20	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	2,700
216 1/2 Mar	22 1/2 Dec	18 1/2 July 13	25 May 6	Davison Chemical Corp (The)	1	20 1/4	20 1/2	20 1/4	20 1/2	19 1/4	19 1/4	10,700
26 1/4 Jan	31 May	28 1/2 July 12	34 Mar 17	Dayton Power & Light common	7	30 1/2	30 1/2	29 1/2	30 1/2	28 1/2	29 1/2	230
92 Jan	100 1/2 Dec	96 1/2 May 24	102 1/2 Mar 21	Preferred 3.75% series A	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	6,500
92 1/2 Jan	100 1/2 Dec	96 Jan 5	101 1/4 Apr 8	Preferred 3.75% series B	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	5,700
7 1/2 Jun	12 1/2 Nov	11 1/4 Jan 3	17 1/4 May 26	Dayton Rubber Co.	50c	13 1/2	13 1/2	13	13 1/2	12 1/2	13 1/2	1,900
4 1/4 May	9 1/4 Jan	6 1/4 Jan 27	10 Jan 8	Decca Records Inc.	50c	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,900
17 Jun	29 Jan	22 Jan 3	34 1/2 Jun 22	Deep Rock Oil Corp.	1	29 1/4	29 1/4	29 1/4	29 1/4	27 1/2	28 1/2	14,100
30 1/4 Jun	43 1/4 Oct	38 1/2 Jan 4	49 1/4 Jun 17	Deere & Co common	No par	44 1/4	45	43 1/4	44 1/4	42 1/4	43 1/4	3,300
31 Mar	36 1/4 Sep	34 1/4 July 13	36 1/4 May 17	7% preferred	20	35 1/4	36	35 1/4	36 1/4	35 1/4	36 1/4	1,600
26 Jun	40 1/4 Jan	29 1/4 Jan 3	37 1/4 Jun 1	Delaware & Hudson	100	32 1/4	33 1/4	34 1/4	34 1/4	33 1/4	34 1/4	14,600
5 1/2 Jun	8 1/4 Jan	7 1/4 Jan 27	10 1/4 Jan 21	Delaware Lack & Western	50	7 1/4	8 1/4	7 1/4	8 1/4	7 1/4	8 1/4	5,600
19 Jun	22 1/2 Dec	19 1/2 July 12	23 1/2 Jun 21	Delaware Power & Light Co.	13.50	20 1/4	21 1/4	20 1/4	20 1/4	19 1/2	19 1/2	9,400
19 Jun	30 1/4 Dec	24 1/4 Jun 29	31 Jan 11	Denver & Rio Grande West RR	100	28 1/2	27 1/2	28 1/2	29 1/2	27 1/2	28 1/2	8,000
34 1/4 Jun	53 1/4 Dec	42 1/2 Jun 27	57 1/2 Feb 27	Escrow cdfs for common	100	46 1/2	46 1/2	47 1/2	48 1/2	47 1/2	48 1/2	4,500
12 1/2 Dec	14 1/4 Dec	12 Apr 20	17 1/2 May 26	Escrow cdfs for preferred	100	15	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	14,100
20 Jan	23 1/4 Sep	21 1/4 July 13	24 May 19	Derby Oil Co (The)	8	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	10
50 Jun	58 Jan	52 1/2 July 12	68 Feb 2	Detroit Edison	20	52 1/2	55	52 1/2	55	50 1/2	54	3,800
4 1/4 Jun	9 1/4 Jan	5 1/4 July 12	8 May 16	Detroit Hillside & S W RR Co.	100	5 1/4	6	5 1/4	6	5 1/4	6	1,800
15 Jun	24 1/4 Mar	21 1/4 Mar 13	24 1/4 May 31	Detroit-Michigan Stove Co.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,700
11 1/4 Jun	13 1/4 Nov	12 1/4 Jun 29	14 Jun 14	Detroit Steel Corp.	1	13	13 1/4	13 1/4	13 1/4	12 1/2	13 1/4	500
16 1/2 Jun	22 1/4 Nov	18 1/4 July 13	22 1/4 Jun 13	De Vilbiss Co.	5	20 1/4	20 1/4	20	20 1/4	19 1/4	19 1/4	2,800
31 1/2 Sep	40 Jan	35 1/4 Mar 4	40 Jun 23	Devco & Reynolds class A	2	37 1/4	38	37 1/4	37 1/4	36 1/4	37 1/4	300
37 1/4 Sep	45 1/4 Feb	40 1/4 Jan 3	44 1/4 Mar 9	Diamond Match common	No par	42 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	1,900
9 1/4 Jun	13 1/4 Dec	11 1/4 Mar 31	15 1/4 May 1	6% participating preferred	25	12 1/2	13 1/4	13 1/4	13 1/4	12 1/2	13 1/4	4,500
6 1/4 Jun	9 1/4 Nov	6 1/4 July 13	9 1/4 Jan 8	Diamond T Motor Car Co.	2	7	7 1/4	7 1/4	7 1/4	7	7 1/4	10,500
12 1/2 Jun	18 1/4 Dec	17 July 13	22 1/4 Apr 22	Diana Stores Corp.	50c	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	2,600

## E

Range for Previous Year 1949				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week			
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday July 8	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13		Friday July 14		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		Per	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share		
9 1/2 Feb	17 Jan	12 1/4 Jan 4	15 1/4 Jan 11	Diveco Corp	1			12 1/4	13	12 1/4	13	12 1/4	13	12 1/4	12 1/2	12 1/4	13	2,600
24 1/4 Feb	38 1/4 Nov	35 1/4 Jan 28	46 1/4 May 4	Dixie Cup Co common	No par			37	38 1/4	36	37	37	38	36 1/2	36 1/2	36 1/2	37	2,800
45 1/2 Jun	53 1/4 Nov	48 1/2 Jun 29	57 May 24	Class A	No par			50	51	50	50	50	51	50	51 1/2	52	52	670
10 Jun	14 Mar	10 1/4 July 14	13 Jan 9	Dr. Pepper Co	No par			10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/2	10 1/4	10 1/2	10 1/4	10 1/4	1,700
25 July	38 1/4 Dec	25 1/4 July 12	36 1/4 Jan 4	Doehler-Jarvis Corp	5			28 1/4	28 1/4	28	28 1/4	28 1/4	28 1/2	25 1/4	26 1/4	26 1/4	27	6,600
12 1/2 Jan	18 1/4 Sep	11 1/4 July 12	17 1/4 Jan 6	Dome Mines Ltd	No par			12 1/2	13 1/4	12 1/2	13	11 1/2	12 1/4	11 1/2	11 1/4	11 1/4	12	11,500
48 1/2 Feb	72 1/2 Sep	69 1/4 Jan 13	83 1/4 July 11	Douglas Aircraft	No par			79 1/2	80 1/2	81	83 1/4	81	83	79 1/2	82 1/4	79 1/2	81	9,800
43 Apr	57 1/2 Dec	54 1/4 Jan 13	72 Jun 9	Dow Chemical Co common	15			61 1/4	62	58 1/2	61	56 1/4	58 1/4	56 1/4	57 1/4	57 1/2	58 1/4	25,100
101 1/4 Apr	108 1/2 Sep	108 Feb 20	111 1/4 Jun 15	\$4 preferred series A	No par			109 1/4	110 1/4	109 1/4	110 1/4	109 1/4	109 1/4	109 1/4	110 1/4	109 1/4	110 1/4	100
101 Apr	123 1/4 Dec	119 1/4 Jan 13	156 1/2 Jun 9	\$3.25 2nd preferred	No par			136	136 1/2	128	132	125	125	125	128	127	127	400
16 1/2 Dec	24 1/4 May	19 1/4 Jan 6	19 1/4 Jan 6	Dresser Industries common	50c			17	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	9,300
78 Sep	86 1/4 Jan	81 Mar 7	83 1/4 Jan 30	3 1/2% convertible preferred	100			82 1/2	82 1/2	82 1/2	84	82 1/2	84	82 1/2	84	82 1/2	84	30
11 1/2 Mar	20 1/4 Oct	18 July 12	22 Jun 14	Dunhill International	1			18	20	18	20	18	18	17 1/2	19	18	19	200
8 1/4 Jun	14 1/4 Oct	11 1/4 Mar 27	14 1/4 Jan 12	Duplan Corp	No par			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	1,100
43 1/4 Jun	63 1/4 Nov	60 1/4 Jan 13	85 1/4 Jun 12	Du Pont de Nem (E I) & Co	5			73 1/2	75	70 1/4	73 1/4	67 1/4	71	65 1/2	68 1/4	67 1/4	68 1/4	99,800
119 Feb	124 1/4 Oct	122 1/4 Jan 9	127 1/4 Apr 22	Common	5			123	123 1/2	122 1/2	123 1/2	122 1/4	123	122 1/4	122 1/4	122 1/4	123 1/2	960
97 1/4 Jun	102 1/2 Aug	101 1/4 Jan 31	106 Jun 1	Preferred \$4.50 series	No par			104	104	103 1/2	104	103	103 1/2	102 3/4	102 3/4	101 1/2	103 1/2	600
112 Jun	115 1/4 Jan	110 1/4 July 14	116 Feb 20	Preferred \$3.50 series	No par			111 1/4	111 1/4	111	111	111	111 1/4	110 3/4	111	110 1/4	110 1/4	380
9 1/2 Jun	12 1/4 Jan	9 1/4 July 12	11 1/4 Jan 10	Duquesne Light 5% 1st ptd	100			9 1/4	10	9 1/4	9 1/4	9 1/4	10	9 1/4	10	9 1/4	10	400
				D W G Cigar Corp	5													



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday July 8	Monday July 10	LOW AND HIGH SALE PRICES					Friday July 14	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
F																
34 Jun	41 1/2 Jan	37 3/4 Mar 10	45 1/2 Mar 27	Fairbanks Morse & Co.	No par					39 1/2	40 1/4	39 1/2	40 1/4	38 1/4	39 1/4	4,000
19 Feb	25 1/2 Oct	22 1/2 July 3	26 Apr 8	Pajardo Sugar Co.	20					25	25 1/4	25	25 1/4	24 1/2	24 3/4	7,000
19 1/2 Oct	23 1/2 Dec	15 1/2 July 14	22 1/2 Jan 7	Palstaff Brewing Corp.	1					15 1/2	16	15	16	15 1/2	15 1/2	1,400
12 1/2 Aug	15 1/2 Oct	13 1/2 July 12	17 1/2 Jun 2	Familly Finance Corp common	1					15	15 1/4	14 1/2	14 1/2	13 1/2	13 1/2	6,200
11 1/2 Mar	15 1/2 Dec	15 1/2 Jan 3	18 1/2 May 10	Pedders-Quigan Corp.	1					17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,000
32 Jun	38 1/2 Jan	35 1/2 Mar 11	41 1/2 Jun 20	Federal Mining & Smelting Co.	2					39	39 1/2	39 1/2	39 1/2	38 1/2	38 1/2	500
14 1/2 Jun	18 1/2 Nov	16 1/2 July 3	20 1/2 Jun 12	Federal-Mogul Corp.	5					17 1/2	17 1/2	17 1/2	18	16 1/2	16 1/2	800
3 1/2 Jun	6 1/2 Jan	4 1/2 Feb 14	6 1/2 May 6	Federal Motor Truck	No par					5	5 1/4	5 1/4	5 1/4	5	5 1/4	5,900
24 1/2 Feb	36 Dec	33 1/2 July 14	42 1/2 Jun 22	Federated Dept Stores common	5					36 1/2	37	35 1/2	36 1/2	34 1/2	34 1/2	10,400
95 1/2 Mar	104 Sep	103 Jan 3	106 1/2 May 25	4 1/2 preferred	100					106	106	106	106	105 1/2	105 1/2	180
10 1/2 Nov	20 1/2 Jan	10 1/2 Jun 29	13 1/2 Jan 12	Felt & Tarrant Mfg Co.	5					10 1/2	10 1/2	11	11	10 1/2	10 1/2	1,600
12 1/2 Jun	17 1/2 Dec	16 1/2 July 13	22 1/2 Jun 9	Ferro Enamel Corp.	1					18 1/2	18 1/2	18	18 1/2	17	17 1/2	2,200
6 1/2 July	8 1/2 Dec	52 1/2 July 13	83 1/2 Feb 8	Fidelity Phoenix Fire Ins N Y	10					58 1/2	59 1/4	56 1/2	58 1/2	52 1/2	55	2,000
43 July	56 Dec	52 1/2 Jan 13	67 Jun 22	Firestone Tire & Rubber com	25					59	59 1/4	60 1/4	61 1/4	60	60 1/2	5,000
105 May	107 1/2 Mar	105 Feb 15	108 May 9	4 1/2 preferred	100					106 1/2	105 3/4	106 1/2	106 1/2	106 1/2	106 1/2	160
53 Jan	69 Dec	65 1/2 July 13	76 1/4 Apr 3	First National Stores	No par					66 1/2	66 1/2	66 1/2	67	65 1/2	65 1/2	1,000
11 1/2 July	17 1/2 Jan	10 1/2 July 13	14 1/2 Jan 20	Firth (The) Carpet Co.	No par					11 1/2	11 1/2	10 1/2	11 1/2	10 1/2	10 1/2	3,200
21 1/2 Jan	31 1/2 Jan	23 1/2 Feb 12	33 1/2 May 1	Flintkote Co (The) common	No par					25 1/4	26	25	25 1/2	23 1/2	24	14,600
98 1/2 Jun	104 1/2 Dec	103 1/2 Feb 27	106 1/2 July 3	4 1/2 preferred	No par					106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	150
18 1/2 May	28 Jan	19 1/2 July 14	27 1/2 Feb 2	Florence Stove Co.	No par					21 1/2	22	21 1/2	21 1/2	20	20 1/2	2,200
13 1/2 Jan	18 1/2 Dec	16 1/2 July 13	20 1/2 Mar 17	Florida Power Corp.	7 1/2					17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	10,100
12 May	15 1/2 Oct	13 Apr 8	15 1/2 Jan 10	Florida Power & Light Co.	No par					18 1/2	19 1/2	18 1/2	18 1/2	17 1/2	17 1/2	22,500
9 1/2 Sep	24 1/2 Jan	11 1/2 Jan 3	17 1/2 May 2	Florsheim Shoe class A	No par					13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	13 1/2	400
8 1/2 Feb	14 1/2 Dec	14 1/2 Jan 3	19 1/2 May 2	Follansbee Steel Corp.	10					14 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	11,600
20 1/2 Apr	29 1/2 Jan	24 1/2 Mar 30	30 1/2 Jan 18	Food Fair Stores Inc.	1					15 1/2	15 1/2	15	15 1/2	15	15 1/2	10,200
78 May	92 1/2 Nov	85 July 10	96 1/2 Feb 10	Food Machinery & Chem Corp.	10					25 1/2	26	26	26 1/2	25	25	6,500
89 July	96 1/2 Oct	95 1/2 Jun 29	99 1/2 Apr 24	3 1/2 convertible preferred	100					85	85	84 1/2	85	84 1/2	85	110
19 1/2 Feb	33 1/2 Dec	27 1/2 July 12	36 1/2 May 22	3 1/2 preferred	100					96 1/2	97	96 1/2	97 1/2	96 1/2	96 1/2	190
21 1/2 Nov	25 1/2 Aug	24 Jan 30	25 1/2 July 11	Post-Wheeler Corp common	10					31	31 1/2	29 1/2	31 1/2	27 1/2	29	7,300
8 1/2 Nov	12 1/2 May	9 1/2 Jan 3	11 1/2 July 11	8 1/2 prior preferred	25					24	25	24	25	24	25	20
8 Jun	10 1/2 May	8 1/2 Jan 12	11 1/2 Jan 10	Francisco Sugar Co.	No par					13 1/2	15	14 1/2	15 1/2	14 1/2	14 1/2	15,900
x38 Feb	60 Nov	56 July 14	67 1/2 May 20	Franklin Stores Corp.	1					9 1/4	9 1/4	9 1/4	9 1/4	8 3/4	9	1,100
11 1/2 Jan	17 1/2 Dec	14 1/2 July 11	19 1/2 Feb 3	Freeport Sulphur Co.	10					61	61	60 1/2	60 1/2	58	60	3,200
16 1/2 Jun	23 1/2 Dec	20 Feb 16	26 Jun 13	Frederick Grain & Maltng Co Inc.	1					14 1/2	15	14 1/2	15	14	14 1/2	1,200
67 Sep	78 1/2 Feb	75 Mar 7	82 Apr 25	Fruehauf Trailer Co common	1					22 1/2	23	22 1/2	23	21 1/2	22 1/2	8,600
				4 1/2 preferred	100					78 1/2	78 1/2	79 1/2	79 1/2	77	79 1/2	1,090
G																
4 1/2 Jun	7 1/2 Apr	5 1/2 Jan 3	9 1/2 Apr 17	Gabriel Co (The)	1					6 1/4	6 1/2	6 1/4	6 1/2	6	6 1/2	3,100
4 1/2 Jun	7 1/2 Oct	7 1/2 Jun 29	9 1/2 May 19	Gair Co Inc (Robert) common	1					7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,100
14 1/2 Jun	18 1/2 Dec	16 1/2 Jun 30	18 1/2 Jan 28	6 1/2 preferred	20					17	17	17	17 1/2	17	17	500
6 Oct	9 1/2 Jan	6 1/2 Apr 6	9 1/2 May 4	Gamble-Skogmo Inc common	5					6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,300
31 1/2 Feb	41 1/2 Jan	33 1/2 July 14	39 1/2 May 9	8 1/2 convertible preferred	50					34 1/2	35 1/2	33	35	33 1/2	34	900
15 Jun	17 1/2 Dec	17 Jan 10	20 1/2 Apr 25	Gamevill Co (The)	No par					17	17 1/2	17	17 1/2	17	17	200
10 1/2 Jun	16 1/2 Dec	15 1/2 Jan 3	21 1/2 May 20	Gardner-Denver Co	No par					17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
3 1/2 Jun	6 1/2 Feb	3 1/2 July 13	6 1/2 Apr 18	Garrett Corp (The)	2					19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	19 1/2	5,500
21 1/2 Jun	32 1/2 Feb	21 July 13	30 1/2 Apr 29	Gar Wood Industries Inc com	1					4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	7,600
15 1/2 Jun	23 1/2 Jan	17 1/2 Jun 29	20 1/2 May 22	4 1/2 convertible preferred	50					25	25 1/2	25 1/2	25 1/2	25	25	1,100
13 1/2 Jan	19 1/2 Dec	17 1/2 July 13	21 1/2 Jun 13	Gaylord Container Corp.	1.66 1/2					18	18	18	18 1/2	17 1/2	17 1/2	1,300
103 1/2 Jan	107 Jun	105 Jan 11	107 1/2 July 14	General American Investors com	1					18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	9,000
41 1/2 Sep	48 1/2 Nov	45 July 3	53 1/2 Mar 3	\$4.50 preferred	100					106 1/2	107 1/2	106 1/2	106 1/2	106	107	90
99 Jun	106 Jan	101 1/2 July 13	105 1/2 Mar 8	General Amer Transportation	5					45	45 1/2	46	47	45 1/2	45 1/2	2,800
152 Oct	163 1/2 Jan	146 July 13	166 Feb 8	\$4.25 preferred series A	No par					101 1/2	103	101 1/2	103	101 1/2	101 1/2	200
9 1/2 Jun	11 Dec	9 1/2 July 13	12 Jan 31	General Baking Co common	5					9 1/2	10	9 1/2	10	9 1/2	9 1/2	2,300
6 Jun	10 Jan	6 1/2 Mar 29	9 1/2 Jan 9	8 1/2 preferred	No par					149	149	148 1/2	148 1/2	146	149	



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	Saturday July 8	Monday July 10	LOW AND HIGH SALE PRICES		Thursday July 13	Friday July 14	Sales for the Week		
Lowest	Highest	Lowest	Highest	Tuesday July 11	Wednesday July 12											
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
H																
31 Jan	39% Dec	31 1/2 July 14	46 1/4 Feb 14	Hackensack Water	25				33	33	32 7/8 33 1/4	32 7/8 32 7/8	32	32 3/4	31 1/2 31 1/2	600
16 1/2 Jun	24% Dec	22 1/2 Apr 20	31% Jun 23	Halliburton Oil Well Cementing	5				27	27 1/2	27 1/2 27 1/2	25 7/8 27	25	26	25 1/4 25 1/4	14,400
12 Jan	14% Dec	14 May 24	15 1/2 Jan 12	Hall (W F) Printing Co	5				14	14 1/2	14 1/2 14 1/2	14 1/2 14	14	14 1/4	14 1/4 14 3/8	1,700
11 1/2 Jan	13% Dec	11 1/4 Jun 15	14 1/4 Jan 12	Hamilton Watch Co com	No par				11 3/8	11 3/8	11 1/2 11 1/2	11 1/4 11 1/2	11 1/4	11 1/4	11 1/2 11 1/2	900
72 1/2 July	81 Jan	66 1/2 July 13	80 1/2 Feb 8	4% conv preferred	100				69	70 1/4	69 69	68 1/4 68 1/4	66 1/2 68 1/4	66 1/2 68 1/4	66 1/2 68	100
104 1/2 Apr	108 1/2 Nov	104 Apr 11	108 Jun 5	Hanna (M A) Co \$4.25 pfd	No par				106	106	106 106	106 107	106	107	106 106	40
18 1/2 Nov	23 1/2 Jan	20 1/2 July 13	24 Jun 5	Harbison-Walk Refrac com	No par				21	21 1/2	21 21 1/2	20 3/4 21	20 3/4 20 3/8	20 3/4 20 3/8	20 3/4 20 3/8	2,700
142 May	149 Feb	141 Jun 30	148 Mar 31	6% preferred	100				141	145	141 145	141 145	141	145	141 145	---
20% Jan	25% Dec	23 1/2 Jan 3	27 1/2 Jan 12	Hart Schaffner & Marx	10				24 1/2	24 1/2	25 25 1/4	24 3/4 24 3/4	24 3/4 24 3/4	24 3/4 24 3/4	24 3/4 24 3/4	1,100
4% Jan	7% Nov	5 1/2 Jan 3	7% Feb 10	Hat Corp of America common	1				5 3/4	6	5 3/4 6	5 3/4 5 3/4	5 3/4 5 3/4	5 3/4 5 3/4	5 3/4 5 3/4	1,000
61 Jan	68 1/2 Oct	64 1/2 Jan 5	75 1/4 Jun 26	4 1/2% preferred	100				74 1/4	75 1/4	74 1/2 74 1/2	74 1/4 75	74 1/4 75	74 1/4 75	74 1/4 75	10
6 1/2 Jun	10% Dec	8 1/2 July 13	11 Jan 10	Hayes Industries Inc	1				9	9 1/8	9 9 1/8	8 3/4 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 9	2,800
8 1/2 Jan	9% Jan	5 July 3	8 3/4 Jan 7	Hayes Mfg Corp	2				5 1/2	5 3/8	5 1/2 5 3/8	5 1/4 5 3/8	5 1/4 5 3/8	5 1/4 5 3/8	5 1/2 5 3/8	15,500
19 1/2 Feb	25 Dec	20 1/2 July 6	24 1/2 Jan 10	Hazel-Atlas Glass Co	5				21	21 1/4	20 3/4 21 1/4	20 1/2 20 3/4	20 1/4 20 3/4	20 1/4 20 3/4	20 1/4 20 1/2	2,300
20 1/4 Jan	25% Dec	25 1/4 Jan 3	33 1/2 Mar 16	hecton co common	15				29 1/2	29 1/2	29 29 1/2	28 28 1/4	27 28	27 28	27 27	900
84 Jan	95% Dec	93 1/2 Feb 3	98 1/2 Apr 5	3% preferred	100				96	98	96 98	96 98	96	98	95 95	20
30 Jan	37% Dec	33 July 14	41 Jan 9	Heinz (H J) Co common	25				34 1/4	34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	33 33	400
98% Jan	105 Oct	103 Mar 20	106 1/2 Jan 6	3.65% preferred	100				103 1/2	103 7/8	103 103 7/8	103 103 7/8	103 103 7/8	103 103 7/8	103 103 7/8	100
23 1/4 Jan	32% Dec	26 July 13	33 3/8 Mar 16	Helme (G W) common	10				26 3/4	27 1/2	26 3/4 26 3/4	26 3/4 26 3/4	26 3/4 26 3/4	26 3/4 26 3/4	26 3/4 26 3/4	1,400
34 1/4 Jan	42% Dec	39 July 14	44 Mar 10	7% non-cum preferred	25				40	40 3/4	40 40 3/4	39 1/2 40	39 1/2 40	39 1/2 40	39 39	100
13% Jan	17% Aug	14 Jun 29	20% Mar 3	Hercules Motors	No par				14	14 1/4	14 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 14	1,200
40 Jun	53 Dec	49 1/2 Jan 23	58 1/2 May 19	Hercules Powder common	No par				51	51 1/8	51 1/4 52 1/4	50 1/8 51 1/4	49 7/8 50 1/8	49 7/8 50 1/8	49 7/8 51	4,100
122 1/2 Feb	131 Sep	123 1/2 July 6	127 1/2 Mar 13	5% preferred	100				123 1/2	124 1/2	123 1/2 123 1/2	124 1/2 124 1/2	123 1/2 125	123 1/2 125	123 1/2 123 1/2	50
26% Mar	45 Dec	38 July 13	48 Jun 1	Hershey Chocolate com	No par				40	40 1/2	40 40	38 1/4 40 1/2	38 38 1/4	36 3/4 39	36 3/4 39	2,800
52% Nov	53 1/2 Dec	53 May 12	56 Feb 8	4 1/4% preferred series A	50				53 3/4	54 1/4	53 3/4 54 1/4	53 3/4 54	53 3/4 54	53 3/4 54 3/8	53 3/4 54 3/8	500
51 1/4 Nov	52 1/2 Dec	51 1/2 Apr 21	53 3/4 Feb 3	4 1/2% preferred series B	50				52 3/4	53 1/2	52 3/4 53 1/2	52 3/4 53 1/2	52 3/4 53 1/2	53 1/4 53 1/2	53 1/4 53 1/2	100
13 1/4 Aug	21 1/2 Jan	15 1/2 July 14	22 1/2 Feb 18	Hewitt-Robins Inc	5				16 1/8	16 3/8	16 1/8 16 3/8	15 1/8 16	15 1/8 16	15 1/8 16	15 1/8 16	1,700
14% Jun	21% Jan	10 1/4 Jun 27	18 1/8 Jan 7	Heyden Chemical Corp	1				12 1/4	12 3/8	11 1/2 12 1/8	11 1/8 11 1/4	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 12	13,200
77 Dec	84 1/2 Sep	68 1/2 July 14	80 Jan 6	3 1/2% preferred series A	100				69	70 1/2	69 70 1/2	68 3/8 68 3/8	67 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	300
8% May	12 1/4 Dec	11 1/4 Mar 6	14 May 4	Hilton Hotels Corp	5				12 1/4	12 1/2	11 7/8 12 1/4	11 1/2 11 7/8	11 1/2 11 3/4	11 1/2 11 3/4	11 7/8 12 1/8	9,200
11 1/2 Jun	15 1/2 Dec	14 1/4 Jan 4	17 1/2 May 22	Hinde & Dauch Paper Co	10				15 1/4	15 3/4	16 16	15 1/2 15 3/4	15 3/8 15 3/8	15 3/8 15 3/8	15 3/8 15 3/8	1,000
12 1/2 Jan	15 1/4 Sep	12 July 12	16 1/2 May 9	Hires Co (Charles E)	1				12 1/2	12 7/8	12 1/2 12 7/8	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	700
20 Jun	29% Dec	22 1/2 July 13	31 Jun 8	Holland Furnace Co	5				25 1/2	26 1/8	25 25 1/2	23 1/4 25	22 3/4 23	23 1/2 23 1/2	23 1/2 23 1/2	5,000
8 1/2 Jun	15% Oct	10% Apr 5	14 3/4 May 10	Hollander (A) & Sons	5				10 1/8	11 1/2	10 3/4 11 1/2	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	400
16% Jun	22 1/2 Jan	16 1/4 Apr 18	19 1/2 Jan 9	Holly Sugar Corp	10				18	18 1/4	18 1/4 18 3/4	18 1/2 18 3/4	18 18 1/2	17 1/2 18 3/4	17 1/2 18 3/4	4,100
24 1/4 Mar	28 1/2 Sep	25 1/2 Jun 12	29 1/4 Mar 7	5% conv preferred	30				26	26 1/2	26 1/2 26 1/2	26 1/4 26 1/2	26 1/4 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	300
34 1/4 Jan	50% Nov	34 July 12	47 1/4 Jan 11	Homestake Mining	12.50				37 1/4	38 1/8	35 1/8 37 3/4	34 35 1/4	34 1/4 34 3/4	24 3/4 36	24 3/4 36	15,100
24 Apr	34 1/2 Dec	32 1/4 Jan 13	40 1/4 May 10	Hooker Electrochemical Co com	5				37	37 1/2	36 1/2 36 1/2	34 3/4 35 1/4	33 3/4 34 3/8	33 3/4 34 1/2	33 3/4 34 1/2	1,100
100 Jun	116 Dec	109 Jan 13	132 May 9	\$4.50 2nd pfd series A	No par				122	124	120 124	120 120	118 118	113 118	113 118	130
94 1/2 Sep	101 1/2 Dec	101 1/4 Jan 12	107 May 24	\$4.25 preferred	No par				102 3/4	104 3/8	102 3/4 104 3/8	102 3/4 104 3/8	102 3/4 104 3/8	102 3/4 104 3/8	102 3/4 104 3/8	3,700
9% Jun	13% Dec	10% July 13	14 Jan 9	Houdaille-Hershey com	No par				11 1/8	11 1/4	11 11 1/4	10 3/4 11	10 3/8 10 3/4	10 3/8 10 3/4	10 3/8 10 3/4	800
30 Feb	35 1/2 Nov	30 1/4 July 11	34 Jan 10	\$2.25 conv preferred	50				31 3/8	31 3/8	30 3/4 31	30 3/4 30 3/8	30 3/4 31	30 3/4 31	30 3/4 31	5,300
28 1/2 Jan	41 1/2 Nov	29 1/2 July 13	38 1/8 Feb 10	Household Finance common	No par				32 1/2	33 1/4	30 32	29 1/2 30 1/2	29 1/2 30	30 32	30 32	310
86% Jan	99 1/2 Dec	94 Jan 28	99% Mar 9	3 3/4% preferred	100											



**STOCKS**  
**NEW YORK STOCK**  
**EXCHANGE**

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For footnotes see page 22.



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday July 8	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
66 1/4 Jun	101 Dec	96 1/2 Feb 15	128 1/2 May 20	Min Min & Mfg common	No par		109	109	105	109	100	104	97	99	3,200
104 Jan	108 Dec	106 Mar 1	108 1/2 Jan 5	\$4 preferred	No par		106	107	106	107	106	106 1/4	106	106	200
10 1/2 Jun	14 1/4 Jan	9 1/2 July 12	15 1/4 Jan 9	Minneapolis-Moline Co common	1		10 1/2	10 1/2	10	10 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10,500
67 1/2 Jun	80 Feb	67 1/2 Jun 26	81 Jan 6	\$5.50 1st preferred	100		67 1/2	69	67 1/2	69	67 1/2	67 1/2	67 1/2	67 1/2	50
16 1/2 Jun	22 1/4 Nov	16 Jun 27	22 1/4 Jan 10	\$1.50 2nd conv preferred	25		17	17 1/2	17	17 1/2	16 1/2	17	17	17	300
							STOCK EXCHANGE CLOSED								
38 1/2 Jun	54 1/2 Jan	46 1/2 Jan 25	65 1/2 Jun 12	Minnesota Power & Light Co. No par			28 1/2	29	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	28 1/2	5,800
7 1/2 Jun	10 1/2 Oct	9 1/2 Jan 3	12 1/2 May 22	Amson Corp	10		56 1/2	57 1/2	56 1/2	58	55	57	53	54 1/2	4,800
3 1/2 Jun	6 Jan	4 1/2 Jan 3	6 1/2 May 2	Mission Development Co	5		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	12,300
25 1/2 Jun	25 1/2 Mar	21 1/2 Jan 3	30 1/2 Apr 4	Mo-Kan-Texas RR com	No par		4 1/2	5	4 1/2	5 1/2	5	5 1/2	4 1/2	5 1/2	11,600
3 1/2 Aug	5 1/2 Aug	4 1/2 Feb 10	10 1/2 Mar 20	7% preferred series A	100		23 1/2	23 1/2	23 1/2	25 1/2	23	25	23 1/2	24 1/2	22,700
25 Jun	35 Jan	36 Apr 4	37 1/2 May 19	Missouri Pac RR 5% conv pfd	100		6 1/2	6 1/2	6 1/2	7 1/2	7	7 1/2	6 1/2	7	10,100
9 Jun	12 1/2 Dec	11 1/2 Jan 13	15 1/2 Jan 2	Mohawk Carpet Mills	20		32	32 1/2	32 1/2	33 1/2	31 1/2	32 1/2	31 1/2	31 1/2	1,600
21 1/2 Jan	26 1/2 Nov	24 1/2 Jan 13	29 1/2 May 23	Mojud Hosiery Co Inc	1 1/2		13 1/2	13 1/2	13	13 1/2	12 1/2	13	12 1/2	12 1/2	1,200
45 1/2 Jan	57 1/2 Dec	54 1/2 Jan 13	70 1/2 Jun 12	Monarch Machine Tool	No par		26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	27 1/2	200
103 1/2 Jun	113 Dec	111 1/2 Jun 27	121 1/2 Jun 12	Monsanto Chemical Co com	5		60	63	60 1/2	62	58 1/2	61 1/2	57 1/2	58 1/2	17,000
10 Jan	14 1/2 Dec	10 1/2 Jun 30	13 1/2 Feb 3	\$4 conv pfd series B	No par		113	115	114	114	112	113	112 1/2	112 1/2	8,900
47 1/2 Jun	59 1/2 Mar	49 1/2 July 13	61 1/2 Jun 1	Montana-Dakota Utilities Co	5		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	3,500
10 1/2 Jan	13 1/2 Dec	12 1/2 Jun 27	15 1/2 Feb 6	Montana Power Co (The)	No par		20 1/2	21 1/2	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	22,700
16 1/2 Jun	23 Jan	16 1/2 Jan 15	20 1/2 Jan 18	Montgomery Ward & Co	No par		51 1/2	52 1/2	50 1/2	52 1/2	49 1/2	50 1/2	49 1/2	51 1/2	32,900
14 Jun	26 1/2 Dec	23 1/2 Jan 3	53 1/2 Jun 8	Moore-McCormick Lines	5		13	13 1/2	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,800
16 1/2 Jun	27 1/2 Dec	26 1/2 Jan 3	41 1/2 Jun 19	Morrell (John) & Co	No par		16 1/2	16 1/2	17	17	16 1/2	16 1/2	16 1/2	16 1/2	1,100
15 1/2 Jun	23 1/2 Dec	20 1/2 Jan 13	25 1/2 Jun 15	Motorola Inc	3		35 1/2	39 1/2	34 1/2	37 1/2	31	34 1/2	31 1/2	33 1/2	78,400
11 1/2 Jun	17 1/2 Jan	13 1/2 Mar 25	17 1/2 Jan 7	Motor Products Corp	No par		33	34	33 1/2	35 1/2	32 1/2	35 1/2	33 1/2	34 1/2	17,700
19 1/2 Jun	14 1/2 Jan	12 1/2 Jan 13	19 1/2 May 24	Motor Wheel Corp	5		22 1/2	22 1/2	22	22 1/2	21	22	20 1/2	21	3,800
9 Dec	11 Jan	9 Jun 29	10 1/2 May 4	Mueller Brass Co	1		14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	13 1/2	14	2,600
38 1/2 Feb	50 1/2 Dec	44 Jun 29	62 1/2 Mar 7	Mullins Mfg Corp	1		15 1/2	15 1/2	14 1/2	15 1/2	14	14 1/2	13 1/2	13 1/2	14,200
108 1/2 Oct	112 1/2 Mar	108 1/2 July 12	113 Mar 17	Munsingwear Inc	5		9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	9 1/2	700
10 Jun	15 1/2 Dec	15 Jan 13	20 1/2 May 8	Murphy Co (G C) common	1		46	46 1/2	45	46	46	46 1/2	45 1/2	46	1,900
30 1/2 Mar	39 Oct	36 1/2 Jan 13	46 1/2 May 26	4% preferred	100		111	111	110	111	108 1/2	109	108 1/2	110	160
41 July	51 Jan	43 Jan 13	53 1/2 Jun 12	Murray Corp of America com	10		17 1/2	18 1/2	17 1/2	18 1/2	16 1/2	17 1/2	16 1/2	17 1/2	14,200
10 1/2 Jun	17 1/2 Dec	16 July 13	22 May 20	4% preferred	50		45	46 1/2	45 1/2	46	44 1/2	44 1/2	43 1/2	45 1/2	800
22 Jun	32 1/2 Dec	32 Jan 3	44 May 3	Myers (F E) & Bros	No par		46	48	46	48	46	48	45	45	100
17 1/2 Jun	24 1/2 Dec	23 Jan 13	27 1/2 May 22	Nash-Kelvinator Corp	5		17 1/2	18 1/2	17	17 1/2	16 1/2	17	16 1/2	17 1/2	60,800
5 Jan	9 1/2 Apr	6 1/2 Jun 29	9 1/2 May 5	Nashville Chatt & St Louis	100		37 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38	37 1/2	38 1/2	390
9 Jun	18 Dec	14 1/2 July 12	23 May 27	National Acme Co	1		26	26	25 1/2	26	25 1/2	26 1/2	25 1/2	26	2,600
10 1/2 Jun	13 1/2 Dec	12 Jan 13	16 1/2 Apr 27	National Airlines	1		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	23,300
28 Jun	41 Aug	36 Feb 24	45 1/2 May 2	National Automotive Fibres Inc	1		16 1/2	17 1/2	15 1/2	16 1/2	14 1/2	15 1/2	14 1/2	15 1/2	2,800
30 1/2 Jan	40 1/2 Dec	31 1/2 July 12	39 1/2 Jan 17	National Aviation Corp	5		14 1/2	15 1/2	15	15 1/2	14 1/2	14 1/2	14 1/2	15 1/2	500
170 1/2 Mar	185 1/2 Sep	175 1/2 Jun 30	186 Jan 8	National Battery Co	4		38 1/2	40	36 1/2	38	35 1/2	38 1/2	36	38 1/2	28,200
4 Jun	7 1/2 Mar	5 1/2 July 13	8 1/2 Apr 29	National Biscuit Co common	10		33 1/2	34 1/2	32 1/2	33 1/2	31 1/2	32 1/2	32	32 1/2	140
30 1/2 Jun	36 1/2 Nov	31 July 12	39 1/2 Mar 23	7% preferred	100		177 1/2	180	178 1/2	178 1/2	178 1/2	181	178 1/2	181	4,900
5 Jun	8 1/2 Aug	7 1/2 July 12	10 Feb 15	National Can Corp	10		6 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	9,800
5 Jun	9 1/2 Jan	6 1/2 Jun 27	8 1/2 Jan 28	National Cash Register	No par		34 1/2	34 1/2	34 1/2	34 1/2	32 1/2	34	31	32 1/2	9,000
9 Jun	12 Jan	10 1/2 Jun 27	12 1/2 Jan 17	National City Lines Inc	1		8 1/2	8 1/2	8	8 1/2	7 1/2	8	7 1/2	8	13,800
27 1/2 Feb	39 1/2 Dec	36 1/2 July 13	44 1/2 May 15	National Container Co	1		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,400
13 1/2 Feb	17 1/2 Aug	14 1/2 Mar 30	18 1/2 Jun 23	National Cylinder Gas Co	1		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	17,000
17 1/2 Jun	22 1/2 Dec	20 1/2 Jan 13	24 1/2 Jan 7	National Dairy Products	No par		40 1/2	41 1/2	39 1/2	41 1/2	38 1/2	39 1/2	37 1/2	38 1/2	3,700
11 1/2 Jun	19 1/2 Dec	15 1/2 Jan 12	22 1/2 May 31	National Department Stores	5		15 1/2	16	15 1/2						



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday July 8	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
6 1/2 Feb	10 1/2 Dec	10 1/2 Jan 3	15 Apr 21	Omnibus Corp (The) common	5		11 1/4	11 1/4	11 1/2	11 1/4	11	10 1/4	10 1/2	3,900	
79 1/2 July	96 1/2 Dec	95 Jan 3	104 1/2 Jun 7	8% convertible preferred A	100		100 1/4	101	101 1/2	102	99	98 1/4	99	550	
18 1/2 Aug	22 1/2 Jan	20 1/2 Jan 20	25 July 13	Oppenheim Collins	10		23	25	23	25	23	25	23	100	
28 Jun	40 1/2 Dec	31 1/2 July 13	42 1/2 Jun 23	Otis Elevator common	No par		35 1/2	35 1/2	34	35 1/2	32 1/2	33 1/2	32	13,800	
105 Nov	108 Dec	105 Jun 27	108 1/2 Feb 4	84 preferred	62.50		105 1/2	105 1/2	105 1/2	107	107	107 1/2	107	570	
11 1/2 Jun	16 1/2 Dec	14 1/2 July 10	18 1/2 Apr 4	Outboard Marine & Mfg	2.50		14 1/4	14 1/4	14 1/4	14 1/4	14 1/2	14 1/2	14 1/2	700	
64 1/2 July	79 Jan	74 May 1	82 Jan 14	Outlet Co	No par		74	76	74	76	74	76	74	10,200	
49 1/2 Jan	64 Dec	57 1/2 July 12	73 1/2 May 19	Owens-Illinois Glass Co	12.50		60 1/4	61 1/4	60	62 1/4	57 1/2	59	59 1/4		
P															
11 1/2 Mar	14 Jan	11 1/2 Apr 1	13 1/2 Jan 3	Pacific Amar Fisheries Inc	5		12 1/2	12 1/2	12	12 1/2	11 1/2	12	12	1,000	
7 1/2 Nov	10 1/2 Jan	7 1/2 Jan 3	12 May 26	Pacific Coast Co common	10		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	160	
81 Sep	71 Apr	49 July 12	57 1/2 Jan 17	1st preferred non-cum	No par		48	51	47	51	49	49	49 1/2	30	
29 Aug	40 Jan	27 1/2 July 11	34 1/2 Jan 12	2nd preferred non-cum	No par		28 1/2	29 1/2	27 1/2	28 1/2	28	28 1/2	28	140	
18 Feb	21 1/2 Nov	16 July 14	23 Feb 4	Pacific Finance Corp of Calif	10		19 1/2	19 1/2	17 1/2	19 1/2	16 1/2	16 1/2	16	3,000	
30 1/2 Jan	34 Sep	30 1/2 July 13	35 1/2 Jun 13	Pacific Gas & Electric	25		32 1/2	33	32	32 1/2	31 1/2	31	31 1/2	23,700	
80 Jun	84 Jan	49 1/2 July 14	55 1/2 Mar 10	Pacific Lighting Corp	No par		50 1/2	50 1/2	50 1/2	50 1/2	50	50	49 1/2	3,700	
27 1/2 Jun	34 1/2 Sep	28 1/2 Apr 3	35 Jun 22	Pacific Mills	No par		33 1/2	34	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	9,700	
89 Feb	104 1/2 Dec	98 1/2 July 13	111 1/2 May 23	Pacific Telep & Teleg com	100		102 1/2	103 1/2	101 1/2	103 1/2	100	102	99 1/2	3,220	
135 Jan	148 Dec	143 1/2 July 13	149 Jun 21	6% preferred	100		146 1/2	147 1/2	144	147 1/2	145	145	143 1/2	250	
2 1/2 Jun	4 1/2 Jan	2 1/2 Jun 29	3 1/2 May 11	Pacific Tin Consolidated Corp	1		4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	8,000	
29 1/2 Jun	44 Oct	35 Jan 28	48 1/2 Jun 12	Pacific Western Oil Corp	10		40 1/4	40 1/4	40	40 1/2	38 1/2	40 1/2	40 1/2	3,000	
3 1/2 Jun	4 1/2 Jan	3 1/2 Jun 29	4 1/2 Jan 11	Packard Motor Car	No par		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	63,200	
8 Jan	10 1/2 Apr	8 Jun 27	11 Feb 28	Pan Amer World Airways Inc	1		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	29,100	
12 Jun	22 Oct	18 1/2 Apr 17	21 1/2 May 31	Pan-American Petrol & Transp	5		18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	17 1/2	100	
36 Dec	38 1/2 Dec	34 1/2 Jan 13	49 1/2 Mar 20	Panhandle East Pipe L com	No par		41 1/2	43	38	41 1/2	36 1/2	37 1/2	36 1/2	14,100	
95 1/2 Jun	104 1/2 Dec	104 Jan 6	107 Mar 9	4 1/2 preferred	100		106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	100	
8 1/2 Jun	8 1/2 Apr	8 1/2 Feb 1	8 1/2 May 18	Panhandle Prod & Refining	1		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	15,200	
15 1/2 Jun	20 1/2 Dec	14 July 14	21 Jan 6	Paraffine Cos Inc common	No par		15 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2	14 1/2	5,700	
101 Dec	104 1/2 Jan	97 1/2 Mar 6	104 Feb 25	4 1/2 convertible preferred	100		99	100 1/2	99	100 1/2	99	100 1/2	99	18,200	
17 1/2 Oct	22 1/2 Dec	17 1/2 Feb 28	21 1/2 Apr 8	Paramount Pictures Corp	1		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	200	
37 Aug	47 1/2 Oct	38 1/2 Jun 5	46 1/2 Jan 11	Park & Tilford Distillers Corp	1		38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	40	7,200	
1 1/2 Jun	2 1/2 Feb	1 1/2 Mar 21	2 1/2 May 9	Park Utah Consolidated Mines	1		1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	17,200	
24 1/2 Jan	38 1/2 Dec	34 1/2 Jan 16	46 1/2 Jun 22	Parke Davis & Co	No par		41 1/2	42	38 1/2	41	36	37 1/2	36	17,200	
23 1/2 Mar	28 Dec	26 1/2 July 11	30 1/2 Feb 15	Parker Rust Proof Co	2.50		27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	600	
x6 Jun	7 1/2 Jan	7 July 12	9 1/2 Jan 20	Parmales Transportation	No par		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,400	
9 Nov	14 1/2 Jan	9 1/2 Jan 4	14 1/2 July 11	Patino Mines & Enterprises	5		11 1/2	12 1/2	12 1/2	14 1/2	13 1/2	14	12 1/2	34,400	
8 1/2 Aug	8 Jan	5 1/2 Apr 17	7 1/2 May 25	Peabody Coal Co common	5		6 1/4	6 1/4	6 1/2	6 1/2	6 1/4	6 1/4	6 1/4	2,800	
15 Dec	19 1/2 Jan	15 1/2 Apr 8	18 1/2 May 31	5% conv prior preferred	25		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200	
27 1/2 Jan	37 1/2 Dec	33 1/2 July 13	38 1/2 Mar 17	Penick & Ford	No par		35	35	34	35 1/2	34	34	34 1/2	800	
42 1/2 Jan	57 Dec	53 1/2 Apr 25	61 Feb 24	Pennney (J C) Co	No par		57 1/2	58 1/2	58 1/2	59 1/2	57 1/2	59	54 1/2	11,600	
7 1/2 Jun	10 1/2 Feb	7 1/2 Apr 29	9 1/2 Feb 6	Penn Coal & Coke Corp	10		8	8	8 1/2	8 1/2	8	8	8	500	
17 1/2 Feb	26 1/2 Dec	19 July 13	28 Feb 10	Penn-Dixie Cement Co	7		21	21 1/2	20 1/2	21	19 1/2	20	19 1/2	9,200	
23 1/2 Jun	35 Dec	31 Mar 3	34 1/2 Jan 7	Penn Glass Sand Corp com	No par		31 1/2	33	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	300	
106 Jun	111 Mar	106 1/2 Jun 9	109 May 9	6% preferred	100		106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	24,700	
16 1/2 Jun	22 Dec	21 1/2 Jan 6	27 1/2 May 24	Penn Power & Light Co	No par		22 1/2	23 1/2	22 1/2	23	22	22 1/2	21 1/2	41,200	
13 1/2 Nov	17 1/2 Jan	14 1/2 Jun 27	18 1/2 Mar 6	Pennsylvania RR	50		14 1/2	15	14 1/2	16 1/2	15 1/2	15 1/2	15 1/2	2,000	
32 Jun	45 1/2 Nov	41 1/2 Feb 20	52 Jun 23	Pennsylvania Salt Mfg Co	10		47 1/2	48 1/2	46 1/2	47 1/2	46 1/2	46 1/2	47 1/2		
29 Jan	37 1/2 Dec	33 1/2 July 12	36 1/2 Feb 6	Peoples Drug Stores Inc	5		33	35	34	36	33 1/2	33 1/2	32 1/2	400	
96 1/2 Feb	137 Dec	107 July 14	139 May 19	Peoples Gas Light & Coke	100		115	116 1/2	107 1/2	114 1/2	107 1/2	108	107 1/2	5,900	
7 1/2 May	13 Dec	10 1/2 Jun 29	14 1/2 Apr 18	Peoria & Eastern Ry Co	100		10 1/2	13	11	12 1/2	10 1/2	10 1/2	10 1/2	300	
x8 Nov	12 Apr	7 1/2 July 12	12 Mar 4	Pepsi-Cola Co	33 1/2		8 1/2	8 1/2	8	8 1/2	7 1/2	8	7 1/2	98,500	
21 Mar	35 Dec	28 July 13	37 1/2 Feb 6	Pet Milk Co common	No par		29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,000	
102 Jan	108 Dec	103 July 12	107 Jan 6	4 1/2 preferred	100		102	105	102	105	103	103	102 1/2	40	
9 Jun	13 1/2 Nov	11 1/2 Jan 13	14 1/2 Jun 8	Petroleum Corp of America	5		13 1/2	13 1/2	13	13 1/2	13	13	13	2,500	
40 1/2 Jun															



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Saturday July 8	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
21% Jun	30% Feb	24% Jan 25	35% Jun 22	35% Jun 22	35% Jun 22	Rayonier Inc common	1	32 3/4	33	32 3/4	33	31 3/4	32 1/4	6,200	
26% Jun	34% Feb	30% Jan 13	34% Jun 12	34% Jun 12	34% Jun 12	5% preferred	45	32 1/2	32 1/4	32	32	31 1/2	32	500	
17% Jun	23% Jan	20% Jan 29	22% Apr 10	22% Apr 10	22% Apr 10	Reading Co common	50	21 3/4	21 3/4	21 1/4	22	20 3/4	21	2,600	
34% Nov	43 Jan	35 Jun 19	39% Feb 9	39% Feb 9	39% Feb 9	4% non-cum 1st preferred	50	35 1/4	36 1/4	35 1/2	36 1/2	35 1/4	36 1/2	500	
28% Jun	38 Jan	30 July 3	34% Mar 22	34% Mar 22	34% Mar 22	4% non-cum 2nd preferred	50	30	30	31	31	30	30	800	
10% Jan	13% Apr	15 July 13	14% Jun 2	14% Jun 2	14% Jun 2	Real Silk Hosiery Mills com	5	12 1/8	12 1/8	11 1/2	12 1/8	11 1/2	11 1/2	300	
15% Nov	23% Jan	15 1/2 July 3	18 Jan 3	18 Jan 3	18 Jan 3	Reed Roller Bit Co	No par	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	5,500	
11% Jan	16% Oct	12% Mar 30	16 Jan 7	16 Jan 7	16 Jan 7	Reeves Bros Inc	50c	14 1/8	14 1/2	14 1/2	15 1/8	14 1/2	14 1/2		
4% Jun	8% Jan	7 Jan 6	9% Jan 11	9% Jan 11	9% Jan 11	Reis (Robt) & Co	10	6 3/4	7 1/8	8	8 1/4	7 3/4	8	600	
18% Jan	27 Dec	22 Feb 9	28% Jun 22	28% Jun 22	28% Jun 22	\$1.25 div prior preference	No par	24 1/2	25 1/2	24 1/2	26 1/4	24 1/2	26 3/4	200	
6% Jun	9% Jan	8 July 3	11 Feb 7	11 Feb 7	11 Feb 7	Reliance Stores Corp	5	8 1/2	8 1/2	9	9	8 3/4	8 3/4	1,900	
50 Aug	60 Nov	58 Jan 5	62 1/2 May 15	62 1/2 May 15	62 1/2 May 15	Conv pfd 3 1/2% series	100	56 1/2	58 1/2	56 1/2	58 1/2	56 1/2	58 1/2		
8% Apr	12% Dec	10 1/4 July 12	14% Feb 20	14% Feb 20	14% Feb 20	Remington-Rand common	50c	11	11 1/4	11	11 1/4	10 3/4	10 3/4	23,500	
73 Jun	90 Nov	85 Jan 20	92 Feb 14	92 Feb 14	92 Feb 14	\$4.50 preferred	25c	89	92	89 1/2	92	90 3/4	91	200	
6% May	12% Jan	10% Jan 13	16 1/4 Apr 25	16 1/4 Apr 25	16 1/4 Apr 25	Reo Motors Inc	1	14 1/2	14 3/4	14 3/4	15 1/2	14 1/2	15 1/4	11,600	
4% Jun	8% Jan	5% Jan 25	10 1/2 May 1	10 1/2 May 1	10 1/2 May 1	Republic Aviation Corp	1	9 3/4	9 1/2	9 3/4	10 1/4	9 1/2	9 3/4	35,500	
2% Jan	4% Dec	3 July 13	5% Jun 30	5% Jun 30	5% Jun 30	Republic Pictures common	50c	3 1/4	3 1/4	3 1/4	3 3/4	3	3 1/4	10,400	
5% Jan	10 Dec	8% Jan 30	11% Feb 1	11% Feb 1	11% Feb 1	\$1 convertible preferred	10	9 1/4	9 1/2	9 1/4	9 1/4	8 3/4	8 3/4	1,200	
17 Jun	27% Jan	23% Jan 13	38% Jun 23	38% Jun 23	38% Jun 23	Repub Steel Corp com	No par	34 3/8	35 3/4	35	36 1/2	34	35 3/8	102,906	
91% Jun	110 Jan	103 Jan 13	111 1/2 Jun 28	111 1/2 Jun 28	111 1/2 Jun 28	6% conv prior pfd series A	100	110 1/2	110 1/2	110 3/4	110 3/4	110 1/2	110 1/2	200	
10% Jun	16% Jan	14% Jan 3	24% Jun 6	24% Jun 6	24% Jun 6	Revere Copper & Brass com	No par	21 1/4	21 1/4	21 1/2	22 1/4	20 1/4	21 1/4	12,900	
91 Aug	100 Dec	99% Jan 18	108 Jun 6	108 Jun 6	108 Jun 6	5 1/4% preferred	100	108	109 1/2	108	109 1/2	108	109 1/2	50	
4% Aug	6% Dec	5 July 13	7 1/2 May 16	7 1/2 May 16	7 1/2 May 16	Rexall Drug Inc	2.50	5 3/4	5 3/4	5 3/4	5 3/4	5	5 3/4	31,800	
18% Jun	23 Jan	20% Jan 13	24% May 24	24% May 24	24% May 24	Reynolds Metals Co com	No par	22 1/2	22 1/2	22 3/4	22 3/4	22 1/2	22 1/2	5,100	
98 Sep	103% Feb	100 Jan 3	108 1/4 Jun 6	108 1/4 Jun 6	108 1/4 Jun 6	5 1/2% convertible preferred	100	105 1/2	105 1/2	105 1/2	105 1/2	104 1/4	105 1/2	230	
4% Jun	10 Dec	9 Jan 26	13 1/2 Jun 23	13 1/2 Jun 23	13 1/2 Jun 23	Reynolds Spring Co	1	11	11	11 1/4	11 1/4	10 1/4	11 1/4	5,600	
34% Jan	39% Oct	34 1/4 July 14	39% Jan 7	39% Jan 7	39% Jan 7	Reynolds (R J) Tob class B	10	35 3/4	36 1/2	35 3/4	36	35 1/4	35 3/4	11,500	
42% Mar	40 Sep	43 July 14	50 Jan 10	50 Jan 10	50 Jan 10	Common	10	43	47	43	46	43	43	40	
85% Jan	98 Aug	94% Jan 5	99 1/2 Mar 31	99 1/2 Mar 31	99 1/2 Mar 31	Preferred 3.60% series	100	96	96 3/4	95	95	94 1/2	95	600	
102% Jan	108 1/2 Nov	105 1/2 Mar 8	108 1/2 Jun 2	108 1/2 Jun 2	108 1/2 Jun 2	Preferred 4.50% series	100	106 3/4	106 3/4	106 3/4	107	106 1/2	107	520	
13% Jun	21% Dec	19 Jan 13	25% Jun 15	25% Jun 15	25% Jun 15	Rheem Manufacturing Co	1	22 3/8	22 3/4	22 1/2	23	22	22 1/2	4,000	
24% Jan	42% Dec	37% Feb 14	48% May 24	48% May 24	48% May 24	Richfield Oil Corp	No par	41	42 1/2	41 1/2	43 1/4	40	41 1/4	18,700	
15% Jun	21 Jan	15% July 13	19 1/2 Feb 7	19 1/2 Feb 7	19 1/2 Feb 7	Ritter Company	No par	16 3/4	16 3/4	16 1/2	16 1/4	15 1/2	15 1/2	1,200	
13% Jun	5% Jan	4% Jan 3	6% Jun 8	6% Jun 8	6% Jun 8	Ross Antelope Copper Miner	20	5 1/2	5 1/2	5 1/2	5 1/2	5 1/4	5 1/4	3,000	
15 Mar	21 Dec	19% Mar 24	25% Jun 9	25% Jun 9	25% Jun 9	Robbins Mills Inc	20	22 1/2	22 1/2	22 1/2	23 1/4	22 1/2	22 1/2	2,700	
7% Jun	12% Dec	12 Jan 13	23% Jun 22	23% Jun 22	23% Jun 22	Robertshaw-Fulton Controls	1	18 3/4	19 1/2	17 1/2	18 1/4	16 1/2	17 1/4	17 1/2	29,700
36 Jun	68 1/2 Dec	60% Jan 13	88 Jun 22	88 Jun 22	88 Jun 22	Rochester Gas & El Corp	No par	30 3/4	30 3/4	29 3/4	30 1/4	28 3/4	29 1/4	4,200	
96% Apr	105 Dec	102 Mar 17	107 May 12	107 May 12	107 May 12	Rohm & Haas Co common	20	76	76	69 1/2	73 1/2	62	67	4,200	
10% Jun	19% Nov	15 Jun 6	19 1/2 Feb 1	19 1/2 Feb 1	19 1/2 Feb 1	4% preferred series A	100	104 1/2	106	104 1/2	106	104 1/2	105		
16 Jun	21% Dec	18 July 13	23 Feb 22	23 Feb 22	23 Feb 22	Ronson Art Metal Works Inc	1	16 1/2	17	16	16 1/2	16	16 1/2	4,100	
39% Apr	61% Nov	47 July 12	61 May 11	61 May 11	61 May 11	Royal Typewriter	1	19	19 3/8	18 1/2	18 3/4	18	18 1/4	3,700	
8% Sep	12% Mar	8 July 13	12% Apr 1	12% Apr 1	12% Apr 1	Ruberoid Co (The)	No par	50 1/4	51	50	50	47	47	2,300	
						Ruppert (Jacob)	5	8 1/2	9	8 3/8	8 3/4	8 1/2	8 1/2	800	
S															
16% Jan	33% Dec	26% July 12	37 Mar 4	37 Mar 4	37 Mar 4	Safeway Stores common	5	29	29 1/4	28 3/4	29 1/4	26 3/8	28 3/8	14,500	
109% Apr	113% Feb	110% Jan 19	114 Mar 7	114 Mar 7	114 Mar 7	5% preferred	100	110 1/2	110 1/2	110 3/4	111 1/4	111 1/2	111 1/2	370	
35% May	48% Jan	34 Mar 24	42% May 22	42% May 22	42% May 22	St Joseph Lead Co	10	37 1/2	37 1/2	37	37 1/4	36 3/4	37 1/2	6,000	
7% Jun	12% Jan	9% Jun 27	14% May 2	14% May 2	14% May 2	St L-San F Ry Co com vtc	No par	10 7/8	11 1/8	11 1/4	13 1/4	11 1/2	12 1/4	41,100	
31 Jun	43% Dec	42 1/4 Jun 30	48% May 24	48% May 24	48% May 24	Preferred series A 5% vtc	100	45	46	46	47 1/4	46 3/4	47	8,300	
87 Jun	131% Dec	123 Jan 26	165 1/2 Feb 21	165 1/2 Feb 21	165 1/2 Feb 21	St Louis Southwestern Ry Co	100	138	138	138	142	138	142	10	
78 Jun	100% Nov	98 Jan 24	110 1/4 Jun 22	110 1/4 Jun 22	110 1/4 Jun 22	5% non-cum preferred	100	110	115	110	115	110	115		
6% Jun	9% Jan	7% July 13	9% May 19	9% May 19	9% May 19	St Regis Paper Co common	5	7 3/4	8 1/8	7 3/4	8	7 3/4	7 3/4	19,900	
77 Jul	87 May	85 Apr 6	93 May 1	93 May 1	93 May 1	1st pfd 4.40% series A	100	87	87	86 1/4	88	86	87	600	
9% Jun	13% Dec	12% Jan 13	20 1/2 May 24	20 1/2 May 24	20 1/2 May 24	Savage Arms Corp	5	17 1/8	18	16 1/2	17 1/8	16 1/2	17 1/8	6,300	



## NEW YORK STOCK RECORD

Range for Previous Year 1949				STOCKS		LOW AND HIGH SALE PRICES								Sales for the Week	
Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday July 8	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14						
Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares				
56 1/2 Jun	70 Sep	61 Jan 25	72 3/4 Jun 9	Standard Oil of California.....No par		65 1/2	65 1/2	64 1/2	65 1/2	63 1/4	65	62 1/2	63 1/2	63 1/4	25,400
36 1/2 Jun	45 Nov	42 1/2 Feb 14	50 3/4 Jun 23	Standard Oil of Indiana.....25		48 3/4	49 1/4	49 1/4	49 1/4	48 3/4	49 1/4	46 1/2	48 1/2	48 3/4	23,500
20 Jun	27 1/2 Oct	25 1/2 Jan 4	31 1/2 Jun 23	Standard Oil of New Jersey.....25		72 1/2	73 1/2	72 1/2	74 1/4	70 1/2	72 1/4	69 3/4	71	70 1/4	46,500
96 1/2 May	102 1/2 Dec	101 Feb 21	103 1/4 Apr 24	Standard Oil of Ohio common.....10		29	29 1/2	29 1/2	29 3/4	28 3/4	29 1/2	27 1/2	28 1/2	28 3/4	9,400
12 Jun	20 1/2 Dec	18 1/2 July 13	25 Jun 22	3 1/2% preferred series A.....100	STOCK EXCHANGE CLOSED	102 1/2	102 1/2	103	103	103	103	102 1/4	104	102 1/4	500
40 Jun	48 Dec	48 Jan 6	52 1/2 Jun 23	Standard Steel Spring common.....1		21	21 1/2	19 1/2	21 1/2	18 1/2	19 1/2	18 1/2	18 3/4	18 1/2	22,400
127 Jun	38 1/2 Jan	26 1/2 Mar 1	32 1/2 Jan 5	4% convertible preferred.....50		50 1/2	50 1/2	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	49 1/2	50	500
10 July	13 Jan	12 1/2 July 14	15 Jan 28	Starrett Co (The) L. S.....No par		29	29 1/4	30	30	29 1/2	30	29 1/2	29 1/2	29	600
35 Oct	41 1/2 Aug	34 July 12	39 1/2 Feb 10	Sterchi Bros Stores Inc.....1		14	14	13 1/4	14	13 1/2	13 1/4	12 1/2	13	12 1/2	1,300
94 Jan	100 Jan	98 Feb 21	100 Mar 7	Sterling Drug Inc common.....5		35 1/2	35 3/4	34 3/4	35 1/2	34	34 3/4	34	34 1/4	34 3/4	9,000
24 1/4 Jan	33 1/2 Dec	30 3/4 Apr 27	37 July 11	3 1/2% preferred.....100		99 1/2	100	99 1/2	100	99 1/2	100	99	100	99	70
9 1/2 Jun	14 1/2 Jan	12 Jan 3	21 1/2 Apr 21	Stevens (J P) & Co Inc.....15		34 1/2	34 3/4	35	37	35	36	34 1/2	35 1/4	34 1/2	10,500
9 1/2 Jan	13 1/2 Dec	10 3/4 Jun 27	14 1/2 Jan 7	Stewart-Warner Corp.....5		14	14 1/4	13 1/2	14 1/4	13	13 3/4	12 3/4	13 1/4	13 1/4	18,300
15 1/4 Jan	18 1/4 Dec	16 1/4 July 5	18 1/4 Jan 4	Stokley-Van Camp Inc common.....1		11 1/2	11 1/2	11 1/2	12 1/4	11 1/2	12 1/4	11 1/2	12	12	4,900
12 1/2 Feb	21 1/2 Dec	16 1/4 July 13	23 1/2 Apr 27	5% prior preference.....20		16 1/2	17 1/2	17	17	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	200
16 1/2 Feb	28 Dec	25 1/2 July 13	35 1/2 Jun 9	Stone & Webster.....No par		18	18 1/2	17 1/2	18 1/2	16 3/4	17 1/4	17 1/4	17 1/4	17 1/4	14,500
				Studebaker Corp.....1		28 1/2	29 1/2	27	28 1/4	25 1/2	27 3/4	25 1/2	26 3/4	26 1/2	110,000
28 1/2 Jun	52 Dec	38 1/2 July 13	71 Mar 7	Sunbeam Corp.....No par		44	45 3/4	44	44 1/4	40 1/2	42 3/4	38 1/4	40	38 1/4	6,300
6 1/2 Feb	9 1/2 Oct	8 1/2 July 13	11 Jun 12	Sun Chemical Corp common.....1		9 1/2	9 3/4	9 1/4	9 1/2	8 1/2	9 1/4	8 1/2	8 1/2	8 1/2	5,400
90 Jan	96 Sep	95 1/2 Jan 20	101 Apr 18	\$4.50 series A preferred.....No par		99	100 1/2	99	99	97 1/2	99	97 1/2	99	97 1/2	20
52 1/2 Feb	66 1/2 Oct	55 1/2 Feb 15	64 1/2 May 12	Sun Oil Co common.....No par		59 1/2	59 1/2	59 1/2	59 1/2	58 3/4	59 1/2	58 1/2	58 1/2	58	500
117 Jan	122 Dec	118 1/2 Jan 14	122 Jan 9	Class A 4 1/2% preferred.....100		119	120	120	120	120 1/2	122	121	123	121	130
9 Jun	11 1/2 Dec	10 1/2 Jan 25	14 Apr 4	Sunray Oil Corp common.....1		12	12 1/4	12	12 1/2	11 3/4	12 1/2	11 1/2	11 3/4	11 3/4	56,700
15 July	17 1/2 Jan	16 1/4 Jan 30	22 May 9	4 1/4% preferred series A.....25		19 1/4	19 1/4	19 1/2	19 1/2	19	19 1/2	19	19 1/2	19	400
16 1/4 Jun	21 1/4 Sep	19 Jan 25	23 Apr 4	4 1/2% preferred series B.....25		20 1/2	20 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,800
				5 1/2% conv 2nd pfd ser 1950.....20		15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	15	15 1/2	15 1/2	15,500
36 1/4 Feb	60 1/2 Dec	49 July 12	17 1/2 Jun 26	Sunshine Biscuits Inc.....12.50		53 1/2	53 1/2	52 1/4	53 1/2	49 1/2	51	49	50 1/2	49	3,800
7 1/2 Mar	12 1/2 Sep	8 1/2 July 12	11 1/2 May 11	Sunshine Mining Co.....10c		8 1/2	9	8 1/2	9	8 1/4	8 3/4	8 1/2	8 1/2	8 1/2	17,700
127 Jun	227 Dec	195 Jan 3	316 Jun 23	Superior Oil of California.....25		290	295	295	301	290	290	285	290	280	1,600
8 1/4 Aug	14 1/4 Jan	9 3/4 Mar 30	14 1/4 Jun 2	Superior Steel Corp.....50		12 1/2	13 1/4	13	13 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	800
30 1/2 Jun	41 1/2 Dec	35 1/2 July 14	42 1/2 Mar 16	Sutherland Paper Co.....10		38	39	38	38	37	37	35 1/2	35 1/2	35 1/2	800
106 1/2 Dec	108 1/2 Dec	103 July 13	112 Mar 13	4 1/2% preferred.....100		105	106	104 3/4	104 3/4	106	106	103 1/2	103	103 1/2	340
7 1/4 Feb	11 1/2 Nov	9 1/2 July 11	13 Apr 4	Sweets Co of America (The).....4.16 1/2		10	10 1/4	9 1/2	10 1/4	9 1/2	9 1/2	9 1/2	9 3/4	10	2,200
27 1/2 Jun	36 1/2 Dec	33 1/2 Jan 29	37 1/2 Mar 23	Swift & Co.....25		35 1/2	36 1/2	36 1/2	37 1/4	35 1/2	36 1/2	34 1/2	36	35 1/2	6,600
8 1/2 Jun	12 Feb	9 1/4 Jan 3	15 1/2 Mar 6	Swift International Ltd.....		12 1/2	12 1/2	12 1/2	13 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,200
				Certificates of deposit.....		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,300
17 1/2 Aug	24 1/2 Jan	18 1/4 July 13	26 1/2 Apr 18	Sylvania Elec Prod Inc com.....No par		19	19 1/4	19	19 1/4	18 1/2	19	18 1/2	18 3/4	18 3/4	17,300
76 1/2 Sep	89 Mar	79 Jan 4	88 1/2 May 31	\$4 preferred.....No par		83 1/2	84 1/2	83 1/2	85	83 1/2	85	83	83 1/2	83 1/2	190
3 1/2 Jun	6 1/2 Nov	5 1/2 Jan 3	7 1/2 Mar 30	Symington Gould Corp.....1		6 1/4	6 1/4	6 1/4	6 3/4	6	6 1/4	6	6 1/4	6 1/4	6,900

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9 1/2 Jun	12 1/4 Dec	11 1/2 July 11	12 1/2 May 26	Talcott Inc (James).....9		12	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800
2 1/4 Jun	6 1/2 Dec	4 1/4 Apr 10	7 1/2 Apr 18	Telaugraph Corp.....5		5	5	5	5	5 1/4	5 1/4	5	5 1/4	1,200
13 1/4 Jun	18 Nov	17 Jan 3	19 May 17	Tennessee Corp.....5		17 1/2	18 1/4	17 1/2	18	17 1/2	18	17 1/2	17 1/2	1,700
48 1/2 Jun	65 1/2 Nov	59 1/4 Jan 25	71 1/4 Jun 2	Texas Co.....25		65 1/4	66	65 1/4	66 1/4	64 1/2	65 1/2	63 1/2	64 3/4	21,300
11 1/4 Jun	18 1/2 Nov	15 1/4 Jan 13	22 1/2 Jun 22	Texas Gulf Producing Co.....10		19	19 1/4	18 1/2	19 3/4	18 1/2	18 1/2	18 1/2	18 1/2	7,900
56 Jun	70 1/2 Dec	63 1/2 July 13	74 1/2 May 19	Texas Gulf Sulphur.....No par		67	68	65 1/2	66 1/2	63 1/4	64 1/4	63 1/4	64 1/4	7,500
16 1/2 Jun	26 1/2 Nov	20 1/4 Feb 16	27 1/4 May 20	Texas Pacific Coal & Oil.....10		25 1/4	26 1/4	25	26 1/2	24 1/4	25	25 1/2	26 1/4	25,600
				Texas Pacific Land Trust.....										
33 1/2 Feb	58 1/4 Dec	53 1/4 Jan 3	65 1/2 May 20	Sub share certificates.....1		56 1/4	57 1/4	56 1/4	58 1/4	55 1/2	56	54 1/4	55 1/4	7,400
36 Jun	48 Dec	44 Feb 14	55 Jun 13	Texas & Pacific Ry Co.....100		49 1/4	49 1/4	50 1/2	51 1/2	49 1/4	50	50 1/2	50 1/2	1,300
8 Jun	11 1/4 Jan	10 Jun 30	12 1/2 Jan 31	Textron Inc common.....50c		10	10 1/4	10 1/2	11	10 1/2	11	10 1/2	10 1/2	9,600
13 1/4 July	15 1/4 Jan	14 Jun 30	16 1/2 Jan 31	\$1.25 conv preferred.....No par		14 1/4	15	14 1/2	15 1/2	14 1/2	15	14 1/2	15	900
4 1/4 Mar	8 1/2 Nov	7 1/4 Jan 3	14 Apr 1	Thatcher Glass Mfg Co common.....5		8 1/2	8 1/2	8 1/2	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	4,700
25 1/2 Apr	32 1/2 Aug	30 1/4 Jan 3	43 Apr 1	\$2.40 conv preference.....No par		33 1/2	33 1/2	34	35	34	35	34	34	240
12 Dec	14 Oct	12 1/2 July 3	13 1/4 Jan 17	The Fair.....No par		12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	13	12 1/2	13	100
4 1/2 Jun	6 1/2 Jan	5 1/4 Jan 3	7 1/2 Jun 1	Thermoid Co common.....1		5 1/2	6 1/4	5 1/2	6	5 1/4	5 1/2	5 1/4	5 1/2	2,300
35 Mar	41 1/2 Oct	36 1/4 Jan 4	42 May 4	\$2.50 convertible preferred.....50		39	39 1/2	39	39	39 1/2	39 1/2	39	39 1/2	210
1 1/4 Jun	7 1/2 Jan	3 1/4 Jan 5	5 1/2 Jun 7	Third Avenue Transit Corp.....No par		4	4 1/2	4	4	3 3/4	4	3 3/4	4	800
14 1/2 Jun	20 Jan	17 1/2 Jan 3	24 May 24	Thomas Steel Co (The).....1		20 1/2	20 1/2	20 1/2	21 1/4	20 1/2	20 1/2	20	21	2,400
6 Nov	9 Mar	5 1/2 July 13	7 1/2 Jan 10	Thompson (J R).....15		5 1/4	6	5 1/4	6 1/2	5 1/2	6	5 1/2	6	400
				Thompson Products new com.....5		53 1/4	54 1/2	53 1/2	54 1/2	52 1/2	53 1/2	52 1/2	54 1/2	4,400
84 1/2 Apr	95 Dec	94 1/2 Jan 4	100 1/2 May 12	4% preferred.....100		97 1/2	99	97 1/2	99	97 1/2	99	97 1/2	99	190
23 1/2 May	40 Dec	28 Jul 12	42 1/2 Feb 6	Thompson-Starrett Co com.....No par		3 1/2	3 1/4	2 1/2	3	2 1/2	3	2 1/2	3	3,200
19 1/2 Jun	25 1/2 Jan	22 Jan 3	30 1/2 May 22	\$3.50 preference.....No par		29 1/2	29 1/2	29 1/2	29 1/2	28	28	26 3/4	28	9,500
13 1/2 Jun	19 Jan	13 1/2 Jun 27	17 1/2 Jun 2	Tide Water Associated Oil com.....10		15 1/2	16	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	12,500
3 1/2 Nov	4 1/4 Mar	3 3/4 July 14	38 Apr 22	Timken-Detroit Axle.....5		33 1/2	34	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	6,400
				Timken Roller Bearing.....No par										

## U

8 1/2 Jun	10 1/2 Dec	10 Feb 21	13 1/2 Jun 22	Udylite Corp (The).....1	11 1/2	11 1/2	11	11 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	6,800
39 Nov	46 Jan	39 1/2 July 14	47 Apr 19	Underwood Corp.....No par	41	41 1/2	40 1/2	42	40 1/2	40 1/2	40	40 1/2	39 1/2	40	2,400
10 1/2 Jun	12 1/2 Apr	10 1/2 July 12	13 1/4 Jan 10	Union Asbestos & Rubber Co.....5	11 1/2	11 1/2	11	11 1/2	10 1/2	11	10 1/2	11	10 1/2	11	1,800
19 1/2 Jun	31 1/2 Jan	26 1/4 Jan 13	33 1/2 Jun 15	Union Bag & Paper Corp.....No par	29	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	8,500
33 1/2 Jun	45 1/2 Dec	41 1/2 Mar 9	51 May 10	Union Carbide & Carbon.....No par	44 1/2	45 1/2	44 1/2	45 1/2	42 1/2	44 1/2	43	44 1/2	41 1/2	43	38,900
107 Jan	112 Aug	111 1/2 Feb 2	114 July 7	Un El Co of Mo pfd \$4.50 ser.....No par	113 1/2	114 1/2	113 1/2	113 1/2	113	113 1/2	113	113	113 1/2	113 1/2	590
94 Jan	96 Nov	96 Jan 30	101 1/2 Jun 26	Preferred \$3.70 series.....No par	100	103	100	103	100	103	100	103	100	100	50
86 1/2 Jan	94 Aug	90 1/4 Jan 30	97 Apr 10	Preferred \$3.50 series.....No par	96	96 1/2	96 1/2	96 1/2	96 1/2	97	96 1/2	97	97	97	30
				Preferred \$4 series.....No par	104 1/2	106	105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	106	20,200
25 1/2 Jun	32 1/2 Sep	24 1/2 May 2	27 1/2 Jan 5	Union Oil of California.....25	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	11,400
73 1/4 Jun	89 1/2 Jan	81 Jun 27	89 1/2 Mar 16	Union Pacific RR Co common.....50	84 1/2	86 1/2	86	88 1/2	85 1/2	87 1/2	86	86 1/2	87	87 1/2	11,400
48 Apr	51 1/2 Feb	50 Jan 9	53 July 11	4% non-cumulative preferred.....50	51 1/2	52	52	53	52	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	1,500
30 1/2 Dec	36 1/2 Jan	31 May 12	34 1/2 Mar 20	Union Tank Car Co.....No par	32	32	32	32	32	32 1/2	31 1/2	32	32	32 1/2	700
20 1/2 July	27 Dec	25 1/2 Jan 13	31 1/4 July 11	United Aircraft Corp common.....5	29 1/2	30 1/2	29 1/2	31 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	26,600
104 1/4 Jun	109 1/4 Oct	106 1/2 Jan 3	112 Mar 20	5% convertible preferred.....100	106	111	108	108	106 1/2	111	106	111	106	111	200
10 1/4 Jun	14 1/4 Oct	13 1/2 Jan 25	17 1/4 May 1	United Air Lines Inc common.....10	14 1/2	15 1/4	15	15 1/4	15 1/2	15 1/4	14 1/2	15 1/2	15 1/2	15 1/2	29,200
61 1/2 Jun	85 1/2 Oct	79 1/2 July 11	88 1/2 May 19	4 1/2% preferred.....100	80	80	79 1/2	81	81	81	79 1/2	81 1/2	79 1/2	81 1/2	700
19 1/2 Feb	31 1/2 Dec	25 1/2 July 13	33 Mar 29	United Biscuit of America.....No par	28	28	28 1/2	28 1/2	26 1/2	27 1/2	25 1/2	26	25 1/2	26 1/2	4,600
103 Jun	106 1/2 Dec	106 1/2 Jan 3	110 Feb 28	\$4.50 preferred.....No par	107 1/2	109	107 1/2	109	107 1/2	109	107 1/2	109	107 1/2	109	---
4 1/2 Jun	9 1/2 Oct	7 1/2 Mar 28	10 1/2 Jun 23	United Board & Carton Corp.....10	9	9 1/2	9 1/2	9 1/2	9	9	9	9 1/2	8 3/4	9 1/2	1,300
29 1/4 Jun	38 1/2 Jan	32 1/4 Mar 22	40 1/4 Apr 10	United Carbon Co.....No par	34	34 1/2	33 1/2	34 1/2	32 1/4	33 1/4	32 1/2	32 1/2	33	33	3,800
2 1/4 Jun	3 1/2 Oct	2 1/2 Jun 30	28 Apr 17	United-Carr Fstnr Corp new.....No par	24	24	22 1/2	25	24	24	23	24	23	24	200
40 1/4 Jun	47 1/2 Sep	36 1/2 July 11	4 Jan 12	United Cig-Wheelan Stores com.....30c	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	22,700
3 1/2 Dec	3 1/2 Dec	3 1/2 Jan 3	4 1/4 May 31	\$3.50 convertible preferred.....100	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	310
3 1/2 Jun	9 1/4 Dec	8 1/2 May 22	12 Mar 6	United Corp (The) without div.....1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	101,700
45 Jun	70 Dec	60 July 12	78 1/2 Mar 3	United Dyewood Corp common.....1	8 1/2	9	9	9	8 1/2	9	8 1/2	9	9	9 1/4	2,700
14 1/4 Aug	22 1/2 Jan	16 Mar 29	19 1/4 Mar 6	7% preferred.....100	60 1/2	60 1/2	58	60	60	60	59	60	60	60	170
34 1/4 Jun	42 1/2 Dec	39 1/2 July 12	46 1/2 Mar 28	United Electric Coal Cos.....5	17	17 1/2	17 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000
x44 1/4 Jun	55 1/2 Dec	50 1/4 July 12	65 1/2 Jun 13	United Engineering & Foundry.....5	41	41	40	41	39 1/2	39 1/2	39 1/2	40 1/2	39	40 1/2	1,800
16 July	19 1/2 Dec	15 1/2 July 12	19 1/2 Mar 22	United Fruit Co.....No par	54 1/4	55 1/2	50 1/2	54 1/2	50 1/4	51	50 1/4	52 1/2	52 1/2	53 1/2	29,900
18 1/2 Feb	26 1/2 Dec	22 1/2 July 13	29 1/4 Apr 18	United Gas Corp.....10	16	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16	15 1/2	16	29,400
9 1/4 Mar	13 1/2 Sep	11 1/2 Mar 30	14 1/2 Jan 9	United Gas Improvement Co.....13 1/2	25 1/2	25 1/2	24	25 1/2	23	24	22 1/2	23 1/2	23	23 1/2	4,700
19 1/2 Jun	26 Dec	15 1/2 Jan 3	24 Jan 3	United Merch & Mfrs Inc.....1	12 1/2	13	13	14 1/2	12 1/2	13 1/2	12 1/2	13 1/2	13	13 1/2	34,300
19 Jun	25 1/2 Dec	15 1/2 July 13	23 1/2 Jan 12	United Paramount Theatres.....1	16	16 1/2	16	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15,800
				Certificates of interest.....1	16	16 1/2	16	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300
18 1/2 Feb	30 1/2 Dec	27 1/2 July 12	36 1/2 Jun 12	U S & Foreign Securities.....No par	29	29 1/2	28 1/2	29 1/2	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	29	15,000
94 Mar	102 1/4 Nov	100 Mar 18	106 1/2 May 23	\$4.50 1st preferred.....No par	102	104	102	104	102	104	102	104	102	102	20
12 1/2 Jun	17 1/4 Jan	14 1/4 Jun 30	18 1/2 May 19	U S Freight Co.....No par	15 1/4	15 1/4	16	16	15 1/4	15 1/4	15 1/4	15 1/4	16	16	600
x89 1/4 Jun	116 1/2 Dec	99 July 11	135 Jun 5	U S Gypsum Co common.....20	105 1/2	110	99	105	100	101 1/2	100 3/4	103	102 1/4	104 1/2	11,100
175 Jan	187 Oct	182 1/2 Jan 4	189 Mar 2	7% preferred.....100	181	184 1/2	181	185	181	185	181	185	181	185	---
6 1/2 Jun	10 1/2 Sep	8 1/2 Jan 3	11 1/2 May 16	U S Hoffman Machinery com.....5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	700
43 May	57 Jan	46 1/2 Jan 4	54 Mar 29	4 1/4% preferred.....100	49 1/4	50	49	50	49	49 1/2	49	49 1/2	49 1/4	49 1/4	10
17 1/2 Apr	26 1/4 Oct	22 Mar 11	29 Jun 12	U S Industrial Chemicals.....No par	24 1/2	25	24 1/2	27 1/2	x26	27 1/2	25 1/2	25 1/2	26 1/2	26 1/2	3,700
3 1/2 Jun	9 1/2 Dec	8 1/2 Jan 10	18 1/2 July 3	U S Leather Co common.....No par	17 1/4	17 1/2	17	17 1/2	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	12,500
15 1/2 Jun	30 1/2 Dec	28 1/2 Jan 9	55 July 5	Class A conv preferred.....No par	52	52	50	52	48 1/2	50	47	48 1/2	48 1/2	49 1/4	3,800



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 8	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest				Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	
\$ per share	\$ per share	\$ per share	\$ per share					\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
11 3/4 Jan	16 1/2 Oct	14 1/4 Jun 27	18 Feb 4	U S Lines Co common	100	15 1/4	16 1/2	15 1/4	16 1/2	15 1/4	15 1/2	15 1/4	15 1/2	13,700
7 1/4 Jan	8 1/4 Apr	7 3/4 May 10	8 1/4 Jan 9	4 1/2% preferred	10	8	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	---
38 Jun	49 1/2 Dec	34 1/4 Jan 13	49 1/2 Jan 10	U S Pipe & Foundry Co.	20	37 1/2	38	37 1/2	38	36	37	34 1/2	35	3,700
52 1/2 Jan	72 Dec	67 1/2 July 10	77 Jun 12	U S Playing Card Co.	10	67	67	65	68 1/2	67 1/2	67 1/2	65	68 1/2	300
19 1/2 May	30 Dec	23 1/2 July 12	31 1/4 Apr 18	U S Plywood Corp common	1	26 1/2	26 3/4	24 1/2	26 3/4	23 3/4	25	24 1/2	25	5,800
82 Apr	93 1/2 Nov	88 1/2 July 5	97 1/2 Apr 11	3 1/4% preferred series A	100	91	92 1/2	91	92 1/2	91	92 1/2	91	92 1/2	---
31 1/4 Aug	43 Jan	37 1/2 Jan 3	47 1/4 May 31	U S Rubber Co common	10	40 1/2	40 1/2	40	41 1/2	38 1/2	40 1/2	40 1/2	40 1/2	13,000
112 1/4 Jun	133 Jan	126 1/4 Jan 18	136 May 29	6% non-cum 1st preferred	100	129 1/2	130 1/2	129 1/2	131 1/2	129 1/2	129 3/4	130	130 1/2	850
33 1/4 Oct	46 1/4 Apr	33 1/4 Mar 31	40 1/4 Jan 30	U S Smelting Ref & Min com	50	34 1/2	35	34 1/2	35	33 1/2	34 1/2	33 1/2	34 1/2	3,200
62 Oct	72 Mar	54 1/4 July 14	68 1/4 Mar 8	7% preferred	50	57	57	56	57	55 1/2	56	55	55 1/2	1,200
20 1/4 Jun	26 1/2 Dec	25 1/4 Jan 13	37 Jun 13	U S Steel Corp common	No par	32 1/2	33 1/2	32 1/2	34 1/2	32	33 1/2	32	32 1/2	177,700
129 1/2 Jun	140 1/2 Jan	139 1/2 Jan 4	146 1/2 May 26	7% preferred	100	143 1/2	144	144 1/2	144 1/2	144 1/2	144 1/2	143 1/2	143 1/2	2,600
18 1/4 Jan	22 Nov	18 1/4 July 12	22 Feb 21	U S Tobacco Co common	No par	19 1/4	19 1/2	19	19 1/2	18 1/2	19	18 1/2	18 1/2	6,400
38 1/4 Jan	44 1/2 Sep	40 July 3	44 1/2 May 19	7% non-cumulative preferred	25	40 1/2	41	41	41	40 1/2	41 1/2	41 1/2	41 1/2	170
4 1/4 Feb	6 1/4 Nov	5 1/4 Jan 4	6 1/4 May 19	United Storeyards Corp.	1	5 1/4	6 1/4	6 1/4	6 1/4	6	6 1/4	5 1/2	5 1/2	900
2 1/4 Jun	4 Dec	2 1/4 Jan 10	4 Apr 24	United Stores \$4.20 non-c 2d pfd	5	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,900
80 Apr	92 Dec	91 1/4 May 4	100 Jan 30	86 convertible preferred	No par	94	94	94	95 1/2	94	95 1/2	93 1/2	94	300
2 1/4 Jun	4 Jan	2 1/2 July 10	4 1/4 Apr 24	United Wall Paper Inc common	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	8,100
21 Feb	27 1/2 Oct	24 Mar 30	27 1/2 Jan 9	4% convertible preferred	80	23 1/2	25	23 1/2	25 1/2	23 1/2	25	23 1/2	25	---
12 1/2 Jun	17 1/2 Jan	12 1/2 Jan 5	19 1/2 Jun 5	Universal Cyclops Steel Corp.	1	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	4,600
3 1/4 Feb	9 1/2 Sep	4 July 13	6 1/4 Apr 17	Universal Laboratories Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	---
19 1/4 Jan	25 1/4 Sep	22 1/2 July 14	25 1/4 Jan 9	Universal Leaf Tobacco com	No par	23 1/2	24	23 1/2	24	23	23 1/2	22 1/2	22 1/2	300
156 Mar	170 Jul	174 1/4 Jun 27	174 1/4 Jun 27	8% preferred	100	174	174	174	175 1/2	174	175 1/2	174	175 1/2	70
7 Feb	12 1/2 Dec	7 1/2 July 10	11 1/2 Feb 3	Universal Pictures Co Inc com	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,800
43 1/4 Jan	64 Dec	45 May 23	61 1/4 Jan 27	4 1/4% preferred	100	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	360

## V

17 Jun	25 1/4 Apr	20 1/4 Feb 14	29 1/2 May 20	Vanadium Corp of America	No par	26	26 1/2	26 1/2	28 1/2	26 1/2	27 1/2	26 1/2	27 1/2	4,600
7 Nov	11 1/2 May	9 Jan 3	11 1/4 May 17	Van Norman Co	2.50	9 1/2	9 1/2	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	2,100
20 1/4 Jun	27 Nov	24 1/2 Feb 23	34 1/2 May 10	Van Raalte Co Inc.	10	29 1/2	30 1/2	29	29 1/2	28 1/2	28 1/2	27 1/2	27 1/2	1,900
10 Feb	13 1/4 Jan	12 1/4 Jan 3	17 1/2 July 11	Vertientes-Camaguey Sugar Co.	5 1/4	16 1/2	17 1/2	16 1/2	17 1/2	15 1/2	15 1/2	15 1/2	15 1/2	41,100
20 Jan	25 Oct	20 1/4 Jan 30	27 1/4 Apr 18	Vick Chemical Co.	2.50	24	24 1/2	24	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,600
85 1/2 Mar	97 Dec	97 1/2 Mar 8	103 May 4	Vicks Shreve & Pacific Ry com	100	102	107	102	107	102	107	102	107	---
85 1/2 Jan	98 Dec	81 1/2 Jan 16	105 July 12	5% non-cumulative preferred	100	102	107	102	107	102	107	102	107	30
33 1/4 Jun	47 Dec	41 1/4 July 13	51 1/4 May 19	Victor Chemical Works common	5	46 1/2	46 1/2	46 1/2	45 1/2	43	43	41 1/2	41 1/2	1,400
91 Jan	100 Dec	56 1/2 Mar 22	101 Jan 23	3 1/2% preferred	100	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	4,500
5 Jun	11 1/4 Jan	6 1/4 Jan 29	9 1/4 May 15	Va-Carolina Chemical com	No par	6 1/4	7 1/4	6 1/4	7 1/4	6 1/4	7 1/4	6 1/4	7 1/4	400
82 1/2 Jun	118 Jan	79 Jan 27	86 1/2 Jan 11	6 1/2 div partic preferred	10	85 1/2	85 1/2	85	85 1/2	83 1/2	84	83 1/2	83 1/2	17,600
15 1/2 Jan	20 Dec	17 1/2 Jan 30	22 Mar 23	Virginia Elec & Power Co com	100	116	116	116	116	115 1/2	115 1/2	115 1/2	116 1/4	130
113 1/2 Jun	118 Feb	115 Jan 18	117 Jan 10	8 1/4 dividend preferred	100	104 1/2	104 1/2	104 1/2	105	104 1/2	104 1/2	103	104	70
14 1/4 Jan	23 1/2 July	14 1/4 May 26	105 1/2 Jun 22	Va Iron Coal & Coke 4% pfd	25	19	20	19	20	18 1/2	20	18 1/2	20	---
26 Dec	32 1/2 Jan	27 1/2 Jan 26	31 1/2 Mar 7	Virginian Ry Co common	25	27 1/2	28 1/2	27	27 1/2	27 1/2	28	27 1/2	27 1/2	300
28 Nov	33 1/2 Apr	28 1/2 Jan 7	30 1/2 Feb 17	6% preferred	25	27	27	27 1/2	28 1/2	27 1/2	27	26 1/2	26 1/2	1,800
25 1/4 Jun	33 1/4 Oct	28 1/2 July 14	37 1/2 Apr 13	Viking Corp (The)	5	23	29	29	29	28	28 1/2	28 1/2	28 1/2	500
23 1/2 Mar	30 1/4 Apr	27 1/4 Apr 11	36 May 18	Vulcan Detinning Co common	20	33 1/4	33 1/4	32 1/2	33 1/2	32 1/2	33 1/2	31 1/2	33 1/2	30
30 Mar	32 Apr	31 1/4 Jan 11	36 May 17	7% preferred	20	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	---

## W

45 Jun	60 1/2 Jan	48 Apr 24	60 1/2 Mar 7	Wabash RR 4 1/2% preferred	100	50 1/2	50 1/2	50 1/2	51	50 1/2	50 1/2	49 1/2	52	600
12 Jun	14 1/2 Sep	12 Jun 26	14 1/2 Jan 10	Waldorf System	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	200
25 1/2 Jun	31 1/2 Nov	27 1/2 July 13	32 Feb 4	Walgreen Co common	No par	28 1/2	29	28 1/2	29	28 1/2	28 1/2	27 1/2	27 1/2	1,400
101 May	105 1/2 Oct	101 1/2 May 26	105 1/2 Feb 17	4% preferred	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	102	150
21 1/4 Jun	33 Dec	31 Jan 13	40 1/2 Jun 23	Walker (Hiram) G & W	No par	36 1/2	36 1/2	36	36 1/2	34 1/2	34 1/2	34	34 1/2	9,000
6 1/4 Jun	9 1/4 Jan	6 1/4 July 14	9 1/4 Apr 4	Walworth Co	2.50	7 1/4	7 1/4	7 1/4	7 1/4	6 1/2	7	6 1/2	7	5,100
x12 1/2 Jun	17 1/2 Dec	14 1/2 July 13	19 1/2 Feb 1	Ward Baking Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	15	15	14 1/2	15	4,300
x87 1/2 Jun	101 1/2 Dec	97 Jan 16	105 1/2 May 16	5 1/2% preferred	100	102 1/2	102 1/2	101 1/2	101 1/2	101	102 1/2	101	102 1/2	20
9 1/4 Jan	16 1/4 Dec	11 1/2 Jan 12	16 1/4 Jan 24	Warner Bros Pictures	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	77,600
18 1/4 Jun	30 1/2 Dec	24 1/2 July 12	38 1/2 Feb 6	Warren Foundry & Pipe	No par	24 1/2	25	24 1/2	25 1/2	24 1/2	24 1/2	23 1/2	24 1/2	800
14 Jun	22 1/2 Jan	15 1/2 Feb 14	21 1/2 May 22	Warren Petroleum Corp	3	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	18	5,700
23 1/2 Jun	25 1/2 Dec	24 1/2 Jan 30	27 1/2 Jun 8	Washington Gas Light Co	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	2,100
11 1/4 Jun	14 1/2 Sep	12 1/2 Jan 30	15 1/4 Jan 9	Waukesha Motor Co	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,600
16 1/2 Feb	24 1/2 Dec	18 1/2 July 13	24 Jan 11	Wayne Knitting Mills	5	18 1/2	19	18 1/2	19	18 1/2	18 1/2	18	18	1,000
11 1/4 Apr	17 1/2 Nov	11 1/4 July 13	17 1/4 Mar 16	Wayne Pump Co	1	13 1/2	13 1/2	12 1/2	13 1/2	12	12 1/2	12	12 1/2	2,800
3 1/4 Jan	6 1/4 Oct	3 1/4 Jan 27	7 1/4 Jun 7	Webster Tobacco Inc	5	6 1/4	6 1/4	6 1/4	6 1/4	6	6 1/4	6	6 1/4	4,700
x19 1/4 Jun	27 1/2 Jan	24 1/2 Jan 13	30 1/2 May 31	Wesson Oil & Snowdrift com	2.50	27 1/2	28 1/2	28	28 1/2	26 1/2	27 1/2	27 1/2	27 1/2	5,000
78 Jul	84 1/2 Dec	83 1/2 Feb 28	85 1/4 Apr 18	84 convertible preferred	No par	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	84 1/2	84 1/2	84 1/2	450
16 1/2 Jun	23 1/2 Jan	19 Jan 27	25 1/2 July 11	West Indies Sugar Corp	1	24 1/2	24 1/2	24 1/2	25 1/2	23 1/2	24 1/2	23 1/2	24 1/2	34,600
16 1/2 Sep	22 1/4 Oct	18 1/4 Apr 15	23 1/2 Feb 25	West Kentucky Coal Co	4	19	19 1/2	19	19 1/2	18 1/2	19	19	19 1/2	8,400
14 1/4 Jan	25 1/2 Dec	21 1/4 July 13	27 1/2 Feb 25	West Penn Electric Co com	No par	22 1/2	23 1/2	22 1/2	23 1/2	21 1/2	21 1/2	21 1/2	22	26,500
107 Apr	115 Nov	111 1/4 Jan 18	114 Jun 13	West Penn Power 4 1/2% pfd	100	114 1/2	114 1/2	114	114 1/2	113 1/2	114 1/2	113 1/2	114	270
104 1/2 Sep	108 1/2 Dec	106 1/2 Jan 21	109 1/2 Feb 7	4.20% preferred series B	100	106	107 1/2	107 1/2	107 1/2	106	108	106	108	100
101 1/2 May	108 Dec	107 1/4 Jan 43	109 1/2 Mar 24	4.10% preferred series C	100	105 1/2	107	105 1/2	107	105	106 1/2	105	106 1/2	---
12 1/2 Dec	17 1/4 Jan	12 1/2 Apr 19	16 Feb 18	West Virginia Coal & Coke	5	12 1/2	13 1/2	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	3,200
35 1/4 Jun	50 1/2 Dec	44 1/2 July 14	54 1/2 Jun 23	West Va Pulp & Paper com	No par	47 1/2	48 1/2	48	48 1/2	46 1/2	47 1/2	46	46 1/2	900
104 May	108 1/2 Jan	108 Jan 4	110 1/2 May 13	4 1/2% preferred	100	107 1/2	108 1/2	108 1/2	110	108 1/2	108 1/2	107 1/2	108 1/2	20

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Saturday July 8	Monday July 10	LOW AND HIGH SALE PRICES				Friday July 14	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest				Tuesday July 11	Wednesday July 12	Thursday July 13			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Per	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
5 Feb	8% Dec	7 1/4 Jun 26	9% Feb 24	Western Air Lines Inc.	1		7 1/4 7 7/8	7 1/4 7 7/8	8 8 3/8	7 1/4 7 5/8	7 1/4 7 5/8	7 1/4 7 5/8	3,600	
32 1/2 May	41 1/4 Dec	37 1/4 July 13	51% Apr 25	Western Auto Supply Co.	10		40 1/4 41 1/4	38 40 3/4	38 39 1/2	37 3/4 38 3/4	38 1/4 38 3/4	38 1/4 38 3/4	5,400	
8 1/2 Feb	16% Dec	12 1/4 July 5	19% Feb 21	Western Maryland Ry com.	100		13 13 3/4	14 14 1/4	13 14 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	5,600	
21 Sep	33% Dec	27 July 3	35% Mar 22	4% non-cum 2nd preferred	100		30 30	*27 1/2 31	*27 30	30 30	29 29	29 29	400	
20 Jun	30 Jan	28 Jan 3	35% July 14	Western Pacific RR com.	No par		31 1/2 32	32 3/4 35	33 1/2 34 3/4	34 1/4 34 3/4	34 3/4 35 1/4	34 3/4 35 1/4	6,400	
53 1/2 Jun	70% Nov	64 1/2 Jun 27	73 1/2 July 15	Preferred series A	100		*69 71	70 1/2 71 1/4	71 71 1/2	70 1/2 71	71 1/2 73 1/2	71 1/2 73 1/2	1,100	
13 May	24 Dec	24 Jan 13	31% Jun 22	Western Union Teleg class A	No par		27 28 1/4	27 1/4 29 3/4	27 1/4 28 1/2	28 29 3/4	29 29 3/4	29 29 3/4	45,700	
21 1/2 Jun	34 Jan	24 1/2 July 13	27% Feb 4	Westinghouse Air Brake	No par		24 25	25 25 3/4	24 25 1/4	24 25 1/4	25 25 1/4	25 25 1/4	8,700	
20 1/2 May	33 Dec	29 1/2 July 13	36 Jun 23	Westinghouse Electric com.	13 1/4		30 3/4 31 3/4	30 1/4 31 1/4	29 3/4 30 3/4	29 3/4 30 3/4	30 30 3/4	30 30 3/4	82,000	
98 1/2 Feb	104 Aug	103 Jun 27	105 1/4 Feb 18	3.80% preferred series B	100		104 104	*104 105	*103 7/8 105	*103 7/8 105	*103 7/8 105	*103 7/8 105	100	
21 1/2 Jun	26 1/4 Jan	22 1/2 Feb 16	28% May 12	Weston Electric Instrument	12.50		24 24 1/4	24 1/4 25	24 1/4 24 1/4	24 24 1/4	24 24 1/4	24 24 1/4	1,200	
102 Mar	115 Dec	112 Feb 20	115 Apr 6	Wheeling & Lake Erie Ry	100		*110 120	*110 120	*110 120	*110 120	*110 120	*110 120	---	
---	---	25 1/2 July 3	32 May 31	Wheeling Steel Corp com new	No par		26 1/4 27 1/2	27 1/4 29	26 1/4 27 1/4	26 1/4 27	27 27 1/4	27 27 1/4	17,200	
71 July	83 1/4 Jan	81 Jan 3	92 May 1	\$5 conv prior preference	No par		85 85	84 3/4 85 1/4	84 1/2 85	85 85	86 86	86 86	340	
23 1/2 Mar	32 1/2 Dec	26 1/2 July 15	41 Feb 27	White Dental Mfg (The S S)	20		*28 29	28 1/4 28 3/4	*28 1/4 29	*28 1/4 29	26 1/2 28 1/2	26 1/2 28 1/2	700	
12 1/2 Jun	16% Dec	15 1/4 Feb 8	21% May 24	White Motor Co.	1		17 1/4 18 1/4	18 1/4 19 1/4	18 19 1/4	18 1/2 18 3/4	19 19 1/4	19 19 1/4	6,600	
18 1/2 Jan	32% Dec	30 1/4 July 12	47% Jun 23	White Sewing Machine common	1		39 1/4 40 1/2	35 39 1/4	30 3/4 35 1/4	32 3/4 33 1/2	33 1/4 34 1/2	34 1/2 35 1/4	19,800	
28 1/2 Feb	34 Dec	33 1/4 Jan 24	35% May 23	Prior preference	20		*34 3/4 35	*34 3/4 35	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	300	
7 1/2 May	14 1/4 Dec	12 1/4 Feb 18	17 1/4 May 26	Wilcox Oil Co.	5		14 14	14 14	13 1/4 14	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	1,600	
4 1/4 Jun	7 1/4 Jan	6 1/4 Jan 9	8 1/4 July 11	Willys-Overland Motors common	1		7 3/4 7 3/4	7 1/4 8 1/4	7 1/4 8	7 1/4 7 5/8	7 1/4 7 5/8	7 1/4 7 5/8	125,100	
x42 1/2 Jun	57 1/2 Dec	49 1/2 May 5	55 1/4 Jan 8	\$4.50 conv pfd series A	No par		54 54	54 1/4 54 1/4	53 53 1/2	52 1/4 53 3/4	52 1/4 52 1/2	52 1/4 52 1/2	2,300	
8 1/2 Jun	12% Dec	12 Jun 27	14% May 22	Wilson & Co Inc common	No par		12 1/2 12 1/2	12 1/2 13 1/4	13 13 1/4	13 13 1/4	13 13 1/4	13 13 1/4	15,400	
70 Jun	79 1/4 Nov	77 1/4 Jan 5	83 Jun 30	\$4.25 preferred	No par		*81 1/2 83 1/4	*81 1/2 83	82 82	*81 1/2 83	82 82	82 82	200	
10 Jun	13 1/4 Jan	9 3/4 July 11	11 1/4 Jan 11	Wilson-Jones Co.	10		*9 3/4 10	*9 3/4 10	*9 3/4 9 7/8	*9 3/4 9 7/8	9 3/4 10	9 3/4 10	1,000	
14 1/4 Jan	21 1/2 Dec	16 1/2 July 13	22% Feb 25	Wisconsin Elec Power Co com	10		18 1/4 18 1/4	17 1/4 18	17 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	14,500	
128 Jan	140 Nov	139 1/4 Feb 1	142 Jun 13	6% preferred	100		*138 142	*139 142	*137 140	*137 140	*137 140	*137 140	---	
22 Jun	35 Nov	32 1/4 Jan 10	40% May 8	Woodward Iron Co.	10		37 37 3/4	38 38 1/4	37 37	37 37	36 1/2 36 1/2	36 1/2 36 1/2	1,800	
44 Sep	49% July	44 1/4 July 13	51 Feb 3	Woolworth (F W) Co.	10		46 1/2 47 1/4	45 1/4 46 3/4	45 46	44 1/4 45	44 1/4 45 1/4	44 1/4 45 1/4	15,300	
---	---	---	---	Worthington Pump & Machinery	No par		17 1/4 18 1/4	16 1/4 18	16 1/4 17	16 1/4 17	16 1/4 17	16 1/4 17	9,600	
11 1/4 Jun	18% Dec	16 1/2 July 12	21% May 19	Common	No par		*71 72	*71 72	*71 72	*70 1/2 71	*70 1/2 71	*70 1/2 71	90	
x59 1/2 Feb	72 Oct	69 3/4 Jan 9	76 May 10	Prior preferred 4 1/2% series	100		71 1/2 72	77 77	*75 78	*75 78	74 75	74 75	40	
65 Jun	76 Nov	74 Jan 4	86% Jun 12	Prior pfd 4 1/2% conv series	100		83 3/4 83 3/4	*82 1/2 84	*81 84	*83 3/4 83 3/4	82 82	82 82	50	
68 Feb	89 Dec	79 July 3	89 Jan 9	Wright Aeronautical	No par		79 3/4 79 3/4	76 76	*74 76	71 1/2 73	72 1/4 72 1/4	72 1/4 72 1/4	1,400	
66 Feb	82 Dec	71 1/4 July 13	89% Apr 13	Wrigley (Wm) Jr (Del)	No par		12 3/4 13 3/4	13 1/2 16	14 1/4 15 1/4	13 1/2 14 3/4	12 3/4 14	12 3/4 14	33,200	
8 1/2 Feb	12% Oct	10% Feb 16	16 July 11	Wyandotte Worsted Co.	5		---	---	---	---	---	---	---	







# NEW YORK BOND RECORD

## RANGE FOR WEEK ENDED JULY 14

RANGE FOR WEEK ENDED JULY 14

BONDS				Interest	Friday	Week's Range		Bonds	Range Since	BONDS				Interest	Friday	Week's Range		Bonds	Range Since		
New York Stock Exchange				Period	Last	Low	High	Sold	Jan. 1	New York Stock Exchange				Period	Last	Low	High	Sold	Jan. 1		
					Price			No.	Low	High						Price			No.	Low	High
Chile (Republic) cont																					
extl sink fund dollar bonds 2-3s 1993				June-Dec	31 1/2	31	33 1/2	115	26 1/2	38 1/2	San Paulo (City) continued—										
extl sink fund dollar bonds 2-3s 1993				June-Dec	31 1/2	31	33 1/2	115	26 1/2	38 1/2	extl secured sinking fund 1957				May-Nov	69	69	1	69	75 1/2	
Chile Mortgage Bank 6 1/2s 1957				June-Dec	32	47	47	4	40	50 1/4	Stamped pursuant to Plan A (interest										
6 1/2s assented 1957				June-Dec	32	47	47	4	28 1/2	37 1/2	reduced to 2%) 2012				May-Nov	57	57	5	56	65	
Sinking fund 6 1/2s 1961				June-Dec	32	40	48	—	37 1/2	47	San Paulo (State of)—										
6 1/2s assented 1961				June-Dec	32	40	48	—	28 1/2	34 1/2	8s 1936 stamped pursuant to Plan A										
Guaranteed sinking fund 6s 1961				Apru-Oct	45	45	45	2	39	49 1/2	(interest reduced to 2.5%) 1999				Jan-July	70	70	—	68	77	
6s assented 1961				Apru-Oct	45	45	45	2	28 1/2	38	8s external 1950				Jan-July	90	90	—	87	88	
Guaranteed sinking fund 6s 1962				May-Nov	40	40	40	—	36 1/2	50	Stamped pursuant to Plan A (interest										
6s assented 1962				May-Nov	40	40	40	—	28 1/2	37 1/2	reduced to 2.5%) 1999				Mar-July	68	69	5	67 1/2	73 1/4	
Chilean Consol Municipal 7s 1960				Mar-Sept	40	40	40	—	39	51	47s external water loan 1956				Mar-Sept	—	—	—	80	85 1/2	
47s assented 1960				Mar-Sept	40	40	40	—	28 1/2	38	Stamped pursuant to Plan A										
Chinese (Hukuang Ry) 5s 1951				June-Dec	44 1/2	7	7	—	4 1/2	7	(interest reduced to 2.25%) 2004				Jan-July	68	68	—	67	73 1/2	
Colombia (Republic of)—											46s external dollar loan 1968				Jan-July	80	80	—	82	85	
6s of 1928 Oct 1961				April-Oct	65	87	87	—	78 1/2	87	Stamped pursuant to Plan A										
6s of 1927 Jan 1961				Jan-July	65	87	87	—	79 1/2	87	(interest reduced to 2%) 2012				April-Oct	68	68	2	66	73	
3s ext sinking fund dollar bonds 1970				April-Oct	42 1/2	44 1/2	44 1/2	27	40 1/2	49 1/2	Serbs Croats & Slovenes (Kingdom)—										
Colombia Mortgage Bank 6 1/2s 1947				April-Oct	40	—	—	—	47 1/2	48 1/2	4s secured external 1962				May-Nov	7 1/2	7 1/2	8 1/4	28	7 1/2	14 1/2
Sinking fund 7s of 1926 due 1946				May-Nov	40	—	—	—	47 1/2	53	47s series B secured external 1962				May-Nov	7 1/2	7	9	33	7	14 1/2
Sinking fund 7s of 1927 due 1947				Feb-Aug	40	—	—	—	48 1/2	48 1/2	Silesia (Prov of) external 7s 1958				June-Dec	18 1/2	18 1/2	—	10	14	19
Copenhagen (City) 5s 1952				June-Dec	68	67	73 1/2	26	67	90	4 1/2s assented 1958				June-Dec	5 1/4	5 1/4	5 1/4	5	5 1/4	9
25-year gold 4 1/2s 1953				May-Nov	72	72	72 1/2	12	72	87	Sydney County Council 3 1/2s 1957				Jan-July	90	90	4	90	97	150
Costa Rica (Republic of) 7s 1951				May-Nov	23 1/2	23 1/2	25 1/4	27	19 1/2	29 1/4	Uruguay (Republic) external 8s 1946				Feb-Aug	150	150	—	150	150	150
Cuba (Republic of) 4 1/2s external 1977				June-Dec	111 1/2	111 1/2	—	4	109	114	External sinking fund 6s 1960				May-Nov	138 1/2	139 1/2	3	134 1/2	139 1/2	139 1/2
Cundinamarca (Dept of)—											External sinking fund 6s 1964				May-Nov	121	121	—	—	—	—
30-year 3s sinking fund & bonds 1978				Jan-July	34	33 1/2	35	18	33 1/2	40 1/4	3 1/2-4 1/4s (dollar bond of 1937)—										
Czechoslovakia (State)—											External readjustment 1979				May-Nov	88 1/2	88 1/2	89 1/4	36	82 1/2	92
Stamped assented (interest reduced to				April-Oct							External conversion 1979				May-Nov	88 1/2	88 1/2	—	86	92 1/2	92 1/2
6%) extended to 1960				April-Oct	45	45	45	5	45	55	3 1/2-4 1/4s external conversion 1978				June-Dec	93	93	—	81 1/2	93	93
Denmark 20-year external 6s 1942				Jan-June	86 1/2	86 1/2	90 1/4	37	86 1/2	101 1/2	4 1/2-4 1/2s external readjustment 1978				Feb-Aug	95	95	1	86 1/2	95	95
External gold 5 1/2s 1955				Feb-Aug	79 1/2	79 1/2	84 1/4	32	79 1/2	97 1/2	3 1/2s external readjustment 1984				Jan-July	73 1/2	73 1/2	—	79 1/4	80 1/2	80 1/2
External gold 4 1/2s 1962				April-Oct	71 1/2	70	76 1/2	89	70	92 1/4	Valle Del Cauca										
El Salvador (Republic of)—											See Cauca Valley (Dept of)										
4s extl s f dollar bonds Jan 1 1976				Jan-July	76	80	80	—	73 1/2	80	Warsaw (City) external 7s 1958				Feb-Aug	12	12	—	7	10	10
3 1/2s extl s f dollar bonds Jan 1 1976				Jan-July	55 1/4	63 1/4	63 1/4	—	55 1/4	64	4 1/2s assented 1958				Feb-Aug	5 1/4	5 1/4	1	5 1/4	7 1/2	7 1/2
3s extl s f dollar bonds Jan 1 1976				Jan-July	53 1/2	53 1/2	53 1/2	—	49 1/2	55											
Estonia (Republic of) 7s 1967				Jan-July	11 1/2	11 1/2	11 1/2	—	11 1/2	11 1/2											
Greek Government—																					
47s part paid 1964				May-Nov	6	8	8	14	6 1/2	8 1/2	Adriatic Electric Co 7s 1952				April-Oct	—	—	—	60	60	60
46s part paid 1965				Feb-Aug	6 1/2	6 1/2	7 1/4	13	6 1/2	11 1/2	Alabama Great Southern 3 1/4s 1967				May-Nov	105	105	105 1/4	15	104 1/4	104 1/4
Helsingfors (City) external 6 1/2s 1960				April-Oct	64	75	75	—	62 1/2	72 1/2	Alabama Power first mortgage 3 1/2s 1972				Jan-July	105 3/4	105 3/4	105 3/4	15	105	107
Irish Free State extl sink fund 5s 1960				May-Nov	103 1/2	103 1/2	103 1/2	—	101 1/2	103	Albany & Susquehanna RR 4 1/2s 1975				April-Oct	75	86	—	103 1/2	104 1/2	104 1/2
Italian (Republic) extl s f 1-3s 1977				Jan-July	31 1/4	31	34 1/4	76	31	48	Allegheny & Western 1st gtd 4s 1958				April-Oct	99 1/2	100	—	74	79	79
Italian Credit Consortium for Public Works				Jan-July	29 1/2	29 1/2	32	129	29 1/2	41 1/4	Allis-Chalmers Mfg 2s debentures 1956				Mar-Sept	93	93	—	99 1/2	101	101
1 1/2 to 3% 1977				Jan-July	29 1/2	29 1/2	32	129	29 1/2	41 1/4	American Airlines 3s debentures 1966				June-Dec	101	101	—	90 1/4	95 1/2	95 1/2
147s series B 1947				Mar-Sept	59	59	62	—	59	62	American Bosch Corp 3 1/4s s f debts 1964				May-Nov	101 1/2	101 1/2	—	100 1/4	100 1/4	100 1/4
Italian Public Utility											American & Foreign Power deb 5s 2030				Mar-Sept	89	88	94 1/2	113	88	93 1/2
Credit Institute 1% to 3% 1977				Jan-July	29 1/4	29 1/4	31 1/2	142	29 1/4	42 1/2	American Telephone & Telegraph Co—										
External 7s 1952				Jan-July	58 1/2	58 1/2	62	—	58 1/2	62	2 1/4s debentures 1980				Feb-Aug	99 3/4	99 1/4	99 1/2	25	99	100 1/2
Italy (Kingdom of) 7s 1951				June-Dec	54 1/4	54 1/4	54 1/4	2	54 1/4	71	2 1/4s deductions 1975				April-Oct	99 3/4	99 3/4	97 3/4	122	99 3/4	101 1/4
Yugoslavia (State Mtge Bank) 7s 1957				April-Oct	7 1/2	9	9	17	7 1/2	16 1/4	2 1/4s debentures 1986				Jan-July	96	95 3/4	96 1/8	26	95	97 1/4
Medellin (Colombia) 6 1/2s 1954				June-Dec	49 1/2	49 1/2	49 1/2	1	46 1/2	54	2 1/4s convertible debentures 1961				June-Dec	107	106 3/4	109	1,149	106 3/4	115 3/4
30-year 3s s f bonds 1978				Jan-July	35	35	35	1	35	40 1/2	2 1/4s debentures 1982				April-Oct	90 3/4	98 3/4	99 3/4	13	98 3/4	100 3/4
											2 1/4s debentures 1987				June-Dec	101 1/2	101 1/2	102 1/8	19	101 1/2	103
											2 1/4s convertible debentures 1957				June-Dec	110	108 1/2	112	965	108 1/2	121 3/4
											3 1/4s debentures 1973				June-Dec	110	105 1/4	105 3/4	51	105 1/4	106 3/4
											3 1/4s convertible debentures 1959				June-Dec	118 1/2	116 1/2	120 1/4	1,555	115 1/4	130 3/4
											2 1/4s debentures 1971				Feb-Aug	100	100	100 1/2	138	100	101 1/2
											American Tobacco Co debenture 3s 1962				April-Oct	102 1/4	102 1/4	102 3/4	33	101 7/8	104 1/2
											3s debentures 1969				April-Oct	103 1/2	103 1/4	104	77	103 1/4	105 7/8
											Ann Arbor first gold 4s July 1995				Quar-Jan	78	84	—	76 1/8	85	85
											A P W Products Co 5s 1966				April-Oct	80	95	—	80	84	84
											Atchafalpa Topeka & Santa Fe—										
											General 4s 1995				April-Oct	127	126 1/8	127 1/2	17	126	131 3/4
											Stamped 4s July 1 1995				May-Nov	120	120	120	5	119 1/4	121 1/4
											Atlanta & Charlotte Air Line Ry—										
											First mortgage 3 1/4s 1963				May-Nov	104	104	—	3	103	104 3/4
											Atlantic Coast first consol 4s July 1952				Mar-Sept	103	102 1/4	103 3/4	36	102 1/4	104 1/4
											General unified 4 1/2s A 1964				June-Dec	102 1/4	102 1/2	102 3/4	36	101 1/2	108
											Atlantic Refining 2 1/4s debentures 1968				Jan-July	101	101 1/4	—	20	100 3/4	102 1/4
B																					
Baltimore & Ohio RR—											First mortgage 4s series A July 1975				April-Oct	86	84 1/8	86	56	82	94
First mortgage 5% series B (4% fixed				April-Oct	89 1/2	88	89 1/2	34	84 7/8	98	Refunding and general mortgage 5% (2% fixed and 3% contingent interest)—										
Series G due Dec 1 1995				June-Dec	65 1/4	59 3/4	65 1/2	346	55	65 1/2	Series K due March 1 2000				Mar-Sept	64 1/2	60	64 1/2	210	55	64 1/2
Series M due March 1 1996				Mar-Sept	64 1/2	61	64 1/2	150	54 1/4	64 1/4	Ref and general mortgage 6% (2 1/2% fixed and 3 1/2% contingent interest)—										
Series J due Dec 1 1995				June-Dec	74	69 3/4	75	132	65 1/8	75	4 1/2s convertible income Feb 1 2010				May	50 7/8	46 3/8	51 1/2	681	43 3/8	53 3/8
Pittsburgh Like Erie & West Virginia—											Refunding 4s series A 1980				May-Nov	81	81 1/4	—	9	81	89 1/4
Refunding 4s series A 1980				May-Nov	81	81 1/4	—	9	81	89 1/4	S'western div first mortgage 5% ser A (3 1/2% fixed & 1 1/2% conting int) 1980				Jan-July	70	66 1/2	70 3/8	78	64 1/4	71 1/4
Toledo Cincinnati division											First lien and ref M 4s series D 1985				Jan-July	72 3/8	73 1/2	—	22	72	82
Bangor & Aroostook RR—											Consolidated refunding 4s 1951				Jan-July	85	85	—	1	82	93
4s stamped 1951				Jan-July	85	85	—	1	82	93	Beech Creek Extension first 3 1/2s 1951				April-Oct	100 1/4	100 1/4	—	100 1/4	100 1/4	
Beech Creek Extension first 3 1/2s 1951				April-Oct	100 1/4	100 1/4	—	100 1/4	100 1/4	100 1/4	Bell Telephone of Pa 5s series C 1960				April-Oct	119	119 1/4	—	10	119	122 1/2
Bell Telephone of Pa 5s series C 1960				April-Oct	119	119 1/4	—	10	119	122 1/2	Beneficial Industrial Loan 2 1/2s debts 1961				May-Nov	99 1/2	99 1/2	—	5	99	99 3/4
Bethlehem Steel Corp—											Consol mortgage 2 1/4s series I 1970				Jan-July	100 3/4	101	—	20	100 3/4	102 1/8
Consol mortgage 2 1/4s series I 1970				Jan-July	100 3/4	101	—	20	100 3/4	102 1/8	Consol mortgage 2 1/4s series J 1976				May-Nov	101	101	—	10	100 1/2	102
Consol mortgage 3s series K 1979				Jan-July	104	104 1/2	—	—	103 1/2	105 1/2	Boston & Maine RR—										
First mortgage series 5s AC 1967</																					

For footnotes see page 27



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 14

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	BONDS		Interest	Friday	Week's Range	Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1	New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1	
			Sale Price	Bid & Asked	No.	Low High				Sale Price	Bid & Asked	No.	Low High	
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	102	102	101 1/2	101 1/2	101 1/2	Delaware Lackawanna & Western RR Co—							
3 1/4s debentures 1947 issue 1960	Feb-Aug	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	New York Lackawanna & Western Div							
Central Branch U P first gold 4s 1948	June-Dec	82 1/4	82 1/4	83	84	84	First and refund M 5s series C 1973	May-Nov	72	79 1/2	81	86 1/2	86 1/2	
Central of Georgia Ry—							Income mortgage due 1993	May	56	58 1/4	56 1/2	65	65	
First mortgage series A 1995	Jan-July	65 1/2	66 1/4	63	62	67 1/2	Morris & Essex division							
Gen mortgage 4 1/2s series A Jan 1 2020	May	64 1/2	64 1/2	64	64	67 1/2	Collateral trust 4-6s May 1 2042	May-Nov	65	64	65	23	63 1/2 69 1/2	
Gen mortgage 4 1/2s series B Jan 1 2020	May	48	48 1/4	48 1/2	39	50 1/2	Delaware Power & Light 3s 1973	April-Oct	104	106	106	107 1/2	107 1/2	
Central RR Co of N J—							First mortgage and coll trust 3 1/2s 1977	June-Dec	103 1/2	105	105	105	105	
General mortgage 3 1/4s 1987	Jan-July	42	41 3/4	43 1/4	325	40 1/2 46 3/4	First mortgage and coll trust 2 1/2s 1979	Jan-July	97	97	97	7	95 1/2 97 1/2	
Central New York Power 3s 1974	April-Oct	103 1/4	104 1/2	104	104	105 1/2	Denver & Rio Grande Western RR—							
Central Pacific Ry Co—							First mortgage series A (3 1/2% fixed	Jan-July	97	97	97	7	95 1/2 97 1/2	
First and refund 3 1/2s series A 1974	Feb-Aug	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	1% contingent interest) 1983	Jan-July	70	68	70 1/2	119	65 77 1/2	
First mortgage 3 1/2s series B 1968	Feb-Aug	101 1/2	102 1/2	102 1/2	102 1/2	103 1/2	Income mortgage series A (4 1/2% contingent	April	70	68	70 1/2	119	65 77 1/2	
Champion Paper & Fibre deb 3s 1965	Jan-July	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	contingent interest) 2018	April	70	68	70 1/2	119	65 77 1/2	
Chesapeake & Ohio Ry—							Denver & Salt Lake—							
General gold 4 1/2s 1992	Mar-Sept	124 1/2	124	125	124	133 1/2	Income mortgage (3% fixed	Jan-July	88 1/4	88 3/4	30	87 1/2 93 1/4	93 1/4	
Refund and impmt M 3 1/2s series D 1996	May-Nov	100 1/2	100	101	100	103 1/2	1% contingent interest) 1993	Jan-July	104 1/2	104 1/2	23	104 1/2 108 1/4	108 1/4	
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	100 1/4	100 1/4	101	100	104 1/4	Detroit Edison 3s series H 1970	June-Dec	100 3/4	100 3/4	83	100 3/4 103 1/2	103 1/2	
Refund and impmt M 3 1/2s series H 1973	June-Dec	103 3/4	103 3/4	104 3/4	103 3/4	106 1/2	General and refund 2 1/2s series I 1982	May-Sept	100 3/4	100 3/4	83	100 3/4 103 1/2	103 1/2	
R A div first consol gold 4s 1989	Jan-July	113	127	112	112	114	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	110 3/4	110 3/4	597	110 120 3/4	120 3/4	
Second consolidated gold 4s 1989	Jan-July	113	127	112	112	114	3s convertible debentures 1968	June-Dec	110 3/4	110	112 3/4	597	110 120 3/4	120 3/4
Chicago Burlington & Quincy RR—							Detroit & Mack first lien gold 4s 1995	June-Dec	105 1/4	105 1/4	9	102 1/2 106 1/4	106 1/4	
General 4s 1958	Mar-Sept	110	110	110	110	112 1/4	Second gold 4s 1995	June-Dec	105 1/4	105 1/4	9	102 1/2 106 1/4	106 1/4	
First and refunding 4 1/2s series B 1977	Feb-Aug	100 1/2	100 1/2	101	100	104 1/2	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	93	93	20	92 3/4 96 1/2	96 1/2	
First and refunding mortgage 3 1/2s 1985	Feb-Aug	100 1/2	100 1/2	101	100	104 1/2	Detroit Tol & Irontrn RR 2 1/2s ser B 1976	Mar-Sept	93	93	20	92 3/4 96 1/2	96 1/2	
First and refunding mortgage 2 1/2s 1970	Feb-Aug	99 1/4	99 1/4	100 1/4	99	101 1/4	Dow Chemical 2 3/8s debentures 1961	May-Nov	101 1/2	102	11	101 104	104	
1st & ref mtge 3s 1990	Feb-Aug	99 1/4	99 1/4	100 1/4	99	101 1/4	Duquesne Light Co 2 1/4s 1977	Feb-Aug	101 1/2	102	11	101 104	104	
Chicago & Eastern Ill RR—							1st mortgage 2 1/4s 1979	April-Oct	100	100	99 3/4	101	101	
General mortgage inc conv 5s 1997	April	48	47 1/4	48 1/4	87	48 1/2								
First mortgage 3 1/4s series B 1985	May-Nov	70 1/4	70 1/4	70 1/4	6	73 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	124 1/2	124 1/2	125	124	133 1/2								
Chicago & West first 4s series A 1988	Jan-July	86	86	87	86	93								
General inc mtge 4 1/2s Jan 1 2038	April	80	80	82	13	84 1/4								
Chicago Indianapolis & Louisville Ry—														
1st mortgage 4 1/2s inc series A Jan 1983	April	59	55	59	10	62								
2nd mortgage 4 1/2s inc ser A Jan 2003	April	48 1/2	47 1/4	49	55	50 1/2								
Chicago Indiana & Southern 4s 1956	Jan-July	96	96 1/4	96 1/4	7	96 1/4								
Chicago Milwaukee St Paul & Pacific RR—														
First mortgage 4s series A 1994	Jan-July	100	100	100	2	99 1/2 104 1/2								
General mortgage 4 1/2s inc ser A Jan 2019	April	69 1/2	64	64 1/4	11	61 1/2 71 1/2								
4 1/2s conv increased series B Jan 1 2044	April	69 3/4	56	60 1/2	436	52 3/4 60 1/2								
Chicago & North Western Ry—														
Second mortgage conv inc 4 1/2s Jan 1 1999	April	56 1/4	52 1/2	53 1/4	573	50 1/2 56 1/4								
First mortgage 3s series B 1989	Jan-July	89	89	89	2	87 91								
Chicago Rock Island & Pacific RR—														
1st mtge 2 1/2s ser A 1980	Jan-July	100	99	100	6	98 1/2 100								
Chicago St L & New Orleans 5s 1951	June-Dec	102 1/2	102 1/2	103 1/2	102 1/2	103 1/2								
Memphis Division 1st gold 4s 1951	June-Dec	102	103	103 1/2	102 1/2	103 1/2								
Chicago Terre Haute & Southeastern Ry—														
First and refunding mtge 2 1/4-4 1/4s 1994	Jan-July	72 1/2	74	8	72 1/2	87								
Income 2 1/4-4 1/4s 1994	Jan-July	65	73 1/2	72	72	80								
Chicago Union Station—														
First mortgage 3 1/4s series F 1963	Jan-July	103 1/4	105 1/4	103 3/4	103 3/4	106 3/4								
First mortgage 2 1/2s series G 1963	Jan-July	102 1/4	103 1/2	102	102	104								
Chicago & Western Indiana conv 4s 1952	Jan-July	102 1/2	103 1/4	11	100 1/2	104								
First and refunding 4 1/4s series D 1962	Mar-Sept	104	104	104	12	101 1/2 106								
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	101 1/4	101 1/4	11	101 1/2	104 1/4								
First mortgage 2 1/4s 1978	Jan-July	102 1/4	102 1/4	102 1/4	102 1/4	104 1/4								
Cincinnati Union Terminal—														
First mortgage gtd 3 1/4s series E 1969	Feb-Aug	110 1/2	110 1/2	1	110 1/2	110 1/2								
First mortgage 2 1/4s series G 1974	Feb-Aug	100 3/4	100 3/4	3	100 3/4	103 1/4								
C I T Financial Corp 2 1/4s 1959	April-Oct	100 1/2	100 1/2	5	100 1/2	102								
City Ice & Fuel 2 1/4s debentures 1966	June-Dec	97	100	96	96	97 1/2								
City Investing Co 4s debentures 1961	June-Dec	90	90	5	83 3/4	91 1/2								
Cleveland Cincinnati Chic & St Louis Ry—														
General gold 4s 1993	June-Dec	77	77	77	8	75 82								
General 5s series B 1993	June-Dec	99 1/2	100 1/2	98 3/4	98 3/4	100 1/2								
Refunding and impmt 4 1/2s series E 1977	Jan-July	64 3/4	62 1/4	64 3/4	104	59 1/2 67 1/2								
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	59	59 1/2	8	57	62								
St Louis Division first coll trust 4s 1990	May-Nov	80 1/4	83 1/4	80	80	87								
Cleveland Electric Illuminating 3s 1970	Jan-July	105 1/2	105 1/2	3	105 1/2	107 1/2								
First mortgage 3s 1982	June-Dec	105 3/4	105 3/4	106	106	107 1/2								
Cleveland & Pittsburgh RR—														
Series D 3 1/2s guaranteed 1950	Feb-Aug	99 1/2	100 1/2	100	100	100								
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	99 1/4	99 1/4	99 1/4	99 1/4	100 1/2								
Cleveland Union Terminal—														
First mortgage 5 1/2s series A 1972	April-Oct	107 1/4	106 3/4	107 1/2	5	106 3/4 108 1/2								
First mortgage 5s series B 1973	April-Oct	106 3/4	106 3/4	107 1/2	23	106 107 1/2								
First mortgage 4 1/2s series C 1977	April-Oct	105 1/2	105 1/2	105 1/2	13	105 1/2 106 1/2								
Colorado & Southern Ry—														
4 1/2s (stamped modified) 1980	May-Nov	72 3/4	72 1/2	73 3/4	34	62 1/4 78								
Colorado Fuel & Iron Corp—														
First mortgage and coll trust 4s 1964	April-Oct	101 1/4	101 1/4	100 1/2	100 1/2	101 1/4								
Columbia Gas System Inc—														
3 1/4s debentures 1973	April-Oct	104 3/4	104 3/4	5	104 3/4	106 1/2								
3s debentures March 1974	Mar-Sept	104	105	103 3/4	103 3/4	105 3/4								
3s debentures August 1974	Feb-Aug	106 1/2	106 1/2	3	106 1/2	106 3/4								
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept	106 1/2	106 1/2	107 1/2	107 1/2	107 1/2								
Columbus & Toledo first external 4s 1955	Feb-Aug	106 1/2	106 1/2	107 1/2	107 1/2	107 1/2								
Commonwealth Edison Co—														
First mortgage 3s series L 1977	Feb-Aug	106	106	107	6	105 1/2 107 1/2								
First mortgage 3s series N 1978	June-Dec	104 1/4	105 1/4	106	106	107 1/2								
3s sinking fund debentures 1999	April-Oct	103 1/2	103 1/2	1	103 1/2	105 1/4								
2 1/4s s f debentures 1999	April-Oct	100 1/4	100 1/4	2	100	100 1/4								
Conn Ry & Lt 1st and ref 4 1/2s 1951	Jan-July	100 1/2	100 1/2	1	100 1/2	101 1/2								
Conn River Pwr fund 3 1/4s A 1961	Feb-Aug	102 1/2	103	11	102 1/2	105 1/2								
Consolidated Cigar Corp 3 1/4s 1965	April-Oct	102 1/2	104 1/4	102	102	102 1/2								
Consolidated Edison of New York—														
First and refund mtge 2 1/4s ser A 1982	Mar-Sept	100 1/2	100 1/2	27	99 1/2	102 1/2								
First and refund mtge 2 1/4s ser B 1977	April-Oct	98	98	98 1/2	7	98 100 1/2								
First and refund mtge 2 1/4s ser C 1972	June-Dec	100 1/2	101	11	100 1/2	103 1/4								
First and refunding 3s series D 1972	May-Nov	104 3/4	105	104 1/4	104 1/4	106 1/2								
First and refund mtge 3s series E 1979</														



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 14

BONDS				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		
New York Stock Exchange						Low	High		Low	High	New York Stock Exchange						Low	High		Low	High	
<b>K</b>																						
Kanawha & Mich 1st mtge 4s 1980				April-Oct	---	---	---	---	82½	82½	New York Central RR Co—				Feb-Aug	57½	56¼	58	249	55	62	
Kansas City Power & Light 2½s 1976				June-Dec	---	100¾	101½	10	100¾	103¼	Consolidated 4s series A 1980				April-Oct	63	60	63	279	58¾	65½	
1st mortgage 2½s 1978				June-Dec	---	---	---	---	---	---	Refunding and impt 4½s series A 2013				April-Oct	69	66¼	69	195	64½	72	
Kansas City Southern Ry 4s ser A 1978				April-Oct	104¼	103½	104¼	51	100½	100	Refunding and impt 5s series C 2013				April-Oct	---	---	---	---	---	---	
First mortgage 3½s series B 1968				June-Dec	---	104¼	104½	10	103¾	105¼	N Y Central & Hudson River RR—				Jan-July	71½	70¾	73	79	70	84½	
Kansas City Terminal Ry 2½s 1974				April-Oct	---	*101	---	---	102¾	103¾	3½s registered 1997				Jan-July	---	---	70	---	70	76½	
Kentucky Central 1st mtge 4s 1987				Jan-July	---	*114	---	---	114½	114½	Lake Shore collateral gold 3½s 1988				Feb-Aug	53¾	53	55½	47	52½	61	
Kentucky & Indiana Terminal 4½s 1961				Jan-July	---	*33½	---	---	27	33½	3½s registered 1988				Feb-Aug	---	51¾	51¾	8	51¾	56¾	
Stamped 1961				Jan-July	---	*100%	---	---	100¼	101¼	Michigan Cent collateral gold 3½s 1988				Feb-Aug	---	53½	54¾	6	52	59¼	
Plain 1961				Jan-July	---	---	---	---	97	100	3½s registered 1988				Feb-Aug	---	*50	55	---	52½	56	
4½s unguaranteed 1961				Jan-July	---	*98	---	---	178	181¼	New York Chicago & St Louis—				June-Dec	---	100	101¾	8	100	103½	
Kings County Elec Lt & Power 6s 1997				April-Oct	---	*103	104	---	104	105¾	Refunding mortgage 3½s series E 1980				April-Oct	---	*98	99	---	97	100	
Koppers Co first mortgage 3s 1964				April-Oct	---	---	---	---	---	---	First mortgage 3s series F 1986				April-Oct	---	92¼	92½	12	91¾	95¾	
Kreuger & Toll 5s certificates 1959				Mar-Sept	---	---	---	3	---	---	N Y Connecting RR 2½s series B 1975				April-Oct	---	101	101¼	2	100½	101½	
<b>L</b>																						
Laclede Gas Light 4½s conv debts 1963				Mar-Sept	103¾	103¾	111	73	103¾	121	N Y Dock first gold 4s 1951				Feb-Aug	---	101	101¼	---	100¾	101¾	
Lafayette Dock & RR Terminal—				---	---	---	---	---	---	---	N Y & Harlem gold 3½s 2000				May-Nov	---	*101¾	---	---	100¾	100¾	
First mtge sink fund 3½s series A 1988				June-Dec	---	86¼	86¼	1	86¼	94½	Mortgage 4s series A 2043				Jan-July	---	*97	100	---	95¾	95¾	
Lake Shore & Mich South gold 3½s 1997				June-Dec	---	*84½	---	---	84	91	Mortgage 4s series B 2043				Jan-July	---	*97½	100	---	94	97½	
3½s registered 1997				June-Dec	---	---	---	---	---	---	N Y Lack & West 4s series A 1973				May-Nov	---	*68½	69½	---	69	74½	
Lautaro Nitrate Co Ltd—				---	---	---	---	---	---	---	4½s series B 1973				May-Nov	---	*50	75	---	76	81	
First mortgage income reg 1975				June-Dec	91½	91½	93½	13	90%	97¼	N Y New Haven & Hartford RR—				Jan-July	67	64½	67¼	440	62	70½	
Lehigh Coal & Navigation Co—				---	---	---	---	---	---	---	First and refunding mtge 4s ser A 2007				Jan-July	---	41	44½	529	40¼	51	
Sinking fund mortgage 3½s ser A 1970				April-Oct	---	*96¾	97½	---	94	97	General mtge conv inc 4½s series A 2022				May	---	---	---	---	---	---	
Lehigh Valley Coal Co—				---	---	---	---	---	---	---	Harlem River & Port Chester—				May-Nov	---	*101	103¾	---	101½	104½	
1st & ref 5s stamped 1954				Feb-Aug	---	*99¾	---	---	99¾	101	First mortgage 4s 1954				May-Nov	---	5¾	6	27	5	9½	
1st & ref 5s stamped 1964				Feb-Aug	---	82½	82½	5	82½	85¼	General 4s 1958				June-Dec	2	1¾	2	56	1¾	3¾	
1st & ref 5s stamped 1974				Feb-Aug	---	*72	74	---	74	80½	N Y Power & Light 1st mtge 3½s 1978				Mar-Sept	---	100½	100¾	11	100½	103	
Lehigh Valley Harbor Term Ry—				---	---	---	---	---	---	---	N Y & Putnam 1st consol gtd 4s 1983				April-Oct	61¾	60¾	61¾	10	57	64	
First mortgage 5s extended to 1984				Feb-Aug	70	68%	71	13	67	71½	N Y State Electric & Gas 3½s 1977				Jan-July	---	---	100¾	---	101	101¾	
Lehigh Valley Railway—				---	---	---	---	---	---	---	N Y Steam Corp first 3½s 1983				Jan-July	---	105¼	103½	5	104½	106½	
First mortgage 4½s extended to 1974				Jan-July	---	69%	69%	3	69%	75¼	N Y Susquehanna & Western RR—				Jan-July	42½	42½	44	12	41	53	
Lehigh Valley RR—				---	---	---	---	---	---	---	First refunding 5s 1937				Jan-July	---	---	28	---	---	---	
General consolidated mortgage bonds—				---	---	---	---	---	---	---	Second gold 4½s 1937				Feb-Aug	---	*12½	15	---	13¼	17	
Series A 4s fixed interest 2003				May-Nov	53	51	53	31	50¼	57	General gold 5s 1940				Feb-Aug	---	71¾	71¾	5	71¾	80	
Series B 4½s fixed interest 2003				May-Nov	---	55¼	56¼	13	55¼	61	Terminal first gold 5s 1943				May-Nov	---	100	101	30	100¾	103½	
Series C 5s fixed interest 2003				May-Nov	62%	62%	63%	21	62¼	65¼	Refunding mortgage 3½s series E 1978				Feb-Aug	---	---	105¾	---	107	107½	
Series D 4s contingent interest 2003				May	38	35¾	38	318	33¾	38¼	Refunding mortgage 5s series F 1981				Jan-July	---	*104½	---	---	105½	106½	
Series E 4½s contingent interest 2003				May	41	40¼	41½	122	36%	42½	Niagara Falls Power 3½s 1966				Mar-Sept	---	106	106	2	105½	107½	
Series F 5s contingent interest 2003				May	44%	42%	44%	36	40	45½	Niagara Mohawk Power Corp—				Jan-July	---	*100½	101½	---	101½	101½	
Lehigh Valley Terminal Ry—				---	---	---	---	---	---	---	General mtge 2½s 1980				Jan-July	---	---	---	---	---	---	
First mortgage 5s extended to 1979				April-Oct	76	75	76	3	74¼	77¾	Norfolk Southern Ry Co—				April-Oct	---	90½	90½	13	88	94	
Lexington & Eastern Ry first 5s 1965				April-Oct	---	*119	---	---	121½	123¾	General mtge 5s convertible inc 2014				April-Oct	126½	126¼	126½	13	126	133½	
Liggett & Myers Tobacco 5s 1951				Feb-Aug	103¼	103¼	103½	21	103¼	105¾	Norfolk & Western Ry first gold 4s 1986				April-Oct	---	*117	---	---	114	117	
Little Miami general 4s series A 1962				May-Nov	---	*103%	---	---	102½	102½	Northern Central general & ref 5s 1974				Mar-Sept	---	*106	---	---	107	109	
Lombard Electric 7s series A 1952				June-Dec	---	---	---	---	57	61	General and refunding 4½s ser A 1974				Mar-Sept	---	---	---	---	---	---	
Lorillard (P) Co debentures 5s 1951				Feb-Aug	102¾	102¾	102¾	2	102¾	105¾	Northern Pacific Ry—				Quar-Jan	103¼	101¾	103¾	52	100¾	112	
3s debentures 1963				April-Oct	---	102¾	102¾	3	102¾	105¾	4s registered 1997				Quar-Jan	---	99	100	21	99	107½	
Louisville & Nashville RR—				---	---	---	---	---	---	---	General lien 3s Jan 1 2047				Quar-Feb	63	61½	63½	75	60½	70¼	
First and refund mtge 3½s ser F 2003				April-Oct	---	90	90	1	89½	100¼	3s registered 2047				Quar-Feb	---	60	60	5	59½	66	
First and refund mtge 2½s ser G 2003				April-Oct	80½	79%	80½	13	79½	88½	Refunding and improve 4½s ser A 2047				Jan-July	83	81	83	15	80	89½	
First and refund mtge 3½s ser H 2003				April-Oct	99½	99½	100	10	99	104¼	Refunding and improve 5s series C 2047				Jan-July	91	90¾	91½	21	87¾	97¾	
St Louis Div second gold 3s 1980				Mar-Sept	93	93	93	6	93	95	Refunding and improve 5s series D 2047				Jan-July	92½	91	92½	5	88	97¼	
Atl Knox & Cincinnati Div 4s 1955				May-Nov	---	107	107	4	107	109	Collateral trust 4½s 1975				Mar-Sept	---	101½	101¾	43	101	105½	
Louisville Gas & Elec 1st mtge 2½s 1979				May-Nov	---	---	---	---	101¼	103%	Northern States Power Co—				Feb-Aug	---	*101½	---	---	101½	103	
<b>M</b>																						
Macy (R H) & Co 2½s debentures 1972				May-Nov	---	*101%	---	---	101%	102%	(Minnesota) first mortgage 2½s 1974				Feb-Aug	---	100½	101	20	100	103½	
Maine Central RR 4½s series A 1960				June-Dec	69¾	69¼	69¼	14	68	76	First mortgage 2½s 1976				April-Oct	---	---	106	---	---	---	---
First mortgage & con 4s series B 1954				June-Dec	---	*96¾	---	---	88½	96¼	First mortgage 3s 1978				Jan-July	---	*101	---	---	101½	102½	
Manati Sugar 4s sinking fund Feb 1 1957				May-Nov	---	90	90	6	88¼	95½	First mortgage 2½s 1979				Feb-Aug	---	*95	---	---	99	99½	
Manila RR (Southern Lines) 4s 1959				May-Nov	---	*50	70	---	54¾	72	(Wisconsin) first mortgage 2½s 1977				April-Oct	---	---	---	---	---	---	
May Dept Stores 2½s debentures 1972				Jan-July	---	*99	100%	---	99¼	101¾	First mortgage 3s 1978				Mar-Sept	---	---	---	---	---	---	
Mead Corp first mortgage 3s 1966				June-Dec	---	*100	---	---	102½	102½	Northwestern Bell Telephone—				May-Nov	---	---	---	---	---	---	
Metropolitan Edison first mtge 2½s 1974				May-Nov	---	103½	103½	2	102¾	104½	2½s debentures 1984				June-Dec	---	*100¼	---	---	104½	107½	
1st mtge 2½s 1980				Feb-Aug	---	---	---	---	---	---												
Michigan Bell Telephone Co—				---	---	---	---	---	---	---	<b>O</b>											
3½s debentures 1988				April-Oct	---	---	107	---	106½	107%	Ogdensburg & Lake Champlain Ry—				Jan-July	12¾	11½	12¾	10	11¼	13½	
Michigan Central—				---	---	---	---	---	---	---	First guaranteed 4s 1948				Mar-Sept	105¾	105¼	105¾	21	104¾	106¾	
Jack Lans & Sag 3½s 1951				Mar-Sept	---	*99¾	---	---	100¾	103	Ohio Edison first mortgage 3s 1974				April-Oct	---	99½	100½	17	99½	102¾	
First gold 3½s 1952				May-Nov	101	101	101½	8	78¾	87¾	First mortgage 2½s 1975				Feb-Aug	---	---	100¾	---	100½	102½	
Refunding and impt 4½s series C 1979				Jan-July	---	78¾	79¼	8	107¼	109¾	Oklahoma Gas & Electric 2½s 1978				June-Dec	---	---	---	---	---	---	
Michigan Cons Gas first mtge 3½s 1969				Mar-Sept	107½	107½	107¾	28	100¾	101½	First mortgage 3s 1976				May-Nov	---	---	---	---	---	---	
First mortgage 2½s 1969				Mar-Sept	---	*100¾	---	---	102¾	102¾	1st mortgage 2½s 1980				April-Oct	102¾	102½	103¾	51	102	104¾	
First mortgage 3½s 1969				Mar-Sept	---	*102½	---	---	105¼	106¼	Oregon-Washington RR 2s series A 1960				Jan-July	---	---	---	---	---	---	
3½s sinking fund debentures 1967				Jan-July	---	---	106	---	55½	65½												
Midland of N J first ext 5s 1949				April-Oct	---	*55	56%	---	102½	103%	<b>P</b>											
Minnesota Mining & Mfg 2½s 1967				April-Oct																		



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 14

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
Pittsburgh Cinc Chicago & St Louis RR—					
General mortgage 5s series A 1970.....	June-Dec	101	100½ 102	8	100½ 106½
General mortgage 5s series B 1975.....	April-Oct	101½	101½ 104	3	101½ 107½
General mortgage 3½s series E 1975.....	April-Oct	81	81 81	16	81 89
Pittsb Coke & Chem 1st mtge 3½s 1964.....	May-Nov	—	102¼ 102½	3	100 102½
Pittsburgh Consolidation Coal—					
3½s debentures 1965.....	Jan-July	—	102¾	—	102¼ 103
Pittsburgh Steel 1st mortgage 4½s 1958.....	April-Oct	—	102¼ 102½	2	100¾ 103¾
Pittsburgh & West Virginia Ry—					
First mortgage 4½s series A 1958.....	June-Dec	—	91 94½	—	92½ 96¼
First mortgage 4½s series B 1959.....	April-Oct	—	90½ 94½	—	93 96¼
First mortgage 4½s series C 1960.....	April-Oct	90½	90½ 91	7	90½ 96¼
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962.....	Feb-Aug	—	—	—	108 111¼
First general 5s series C 1974.....	June-Dec	—	—	—	—
First general 4½s series D 1977.....	June-Dec	—	—	—	—
Pittston Co 5½s income debentures 1964.....	Jan-July	—	101 101	2	99¾ 101¼
Potomac Elec Power 1st mtge 3½s 1977.....	Feb-Aug	—	—	—	108¼ 110
Potomac 3s 1983.....	Jan-July	—	104¾ 105½	—	104¾ 105
First mortgage 2½s 1984.....	May-Nov	—	—	—	100 100
Providence Terminal 4s 1956.....	Mar-Sept	—	98¾	—	—
Public Service Electric & Gas Co—					
3s debentures 1963.....	May-Nov	—	103½ 104	15	103½ 105¼
First and refunding mortgage 3½s 1968.....	Jan-July	—	105¾ 107¾	—	105¾ 109¾
First and refunding mortgage 5s 2037.....	Jan-July	—	150 153	—	150 152
First and refunding mortgage 8s 2037.....	Jan-Dec	—	222	—	221 225
First and refunding mortgage 3s 1972.....	May-Nov	—	106	—	105½ 106¼
First and refunding mortgage 2½s 1979.....	June-Dec	—	103¼	—	103½ 105¼

## Q

Quaker Oats 2½s debentures 1964.....	Jan-July	—	101 101	5	101 102¾
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## R

Reading Co first & ref 3½s series D 1995.....	May-Nov	—	85¼ 85¾	37	84½ 95¼
Reynolds (R J) Tobacco 3s deb 1973.....	April-Oct	104	104 104	10	104 105¾
Rochester Gas & Electric Corp—					
General mortgage 4½s series D 1977.....	Mar-Sept	—	120¼	—	106¾ 106¾
General mortgage 3½s series H 1967.....	Mar-Sept	—	—	—	106¾ 106¾
General mortgage 3½s series I 1967.....	Mar-Sept	—	—	—	106¾ 106¾
General mortgage 3½s series J 1967.....	Mar-Sept	—	105½ 105½	1	105½ 107½
1st Rut-Canadian 4s stamped 1949.....	Jan-July	—	8 8	1	7 8¼
1st Rutland RR 4½s stamped 1941.....	Jan-July	—	8¾ 7¾ 8¾	34	7¾ 10¼

## S

Saguenay Power 3s series A 1971.....	Mar-Sept	—	—	—	103½ 104¼
St. Lawrence & Adirond'k 1st gold 5s 1996.....	Jan-July	—	70 70	1	65 71
Second gold 5s 1996.....	April-Oct	—	71 71	1	71 75
St. Louis Rocky Mt & P 5s stamped 1955.....	Jan-July	—	101	—	98½ 101
St. Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1997.....	Jan-July	95½	91 95¼	227	90 95¼
2nd mortgage 4s series A Jan 2022.....	May	66¼	59 66¾	918	55 66½
St. Louis-Southwestern Ry—					
First 4s bond certificates 1989.....	May-Nov	—	118¾ 118¾	1	117¾ 120
Second 4s inc bond certificates Nov 1989.....	Jan-July	—	103¾ 103¾	10	99½ 104
St. Paul & Duluth first cons gold 4s 1968.....	June-Dec	—	102¼	—	—
St. Paul Union Depot 3½s B 1971.....	April-Oct	—	103½ 104	—	103¾ 104¼
Scioto V & New England 1st gtd 4s 1989.....	May-Nov	—	126¼	—	126¼ 127¾
Seaboard Air Line RR Co—					
General mtge 4½s series A Jan 2016.....	May	82¾	79¾ 82¾	312	75½ 86¼
Seagram (Jos E.) & Sons 2½s 1966.....	June-Dec	98½	98½ 98½	5	98¼ 99¼
3s debentures 1974.....	June-Dec	—	102¾	—	—
Shell Union Oil 2½s debentures 1971.....	April-Oct	98	98 98¼	22	98 95¾
1st Silesian-Amer Corp coll trust 7s 1941.....	Feb-Aug	—	54 56	—	53½ 68½
Skelly Oil 2½s debentures 1965.....	Jan-July	—	101 101	3	101 103¼
Socony-Vacuum Oil 2½s 1976.....	June-Dec	98¼	98 98¼	27	98 99½
South & North Ala RR gtd 5s 1963.....	April-Oct	—	123¼	—	123¼ 124
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979.....	Jan-July	—	105¾	—	104¾ 107¼
2½s debentures 1985.....	Feb-Aug	—	101½	—	100¾ 102
2½s debentures 1987.....	Jan-July	—	103¾ 103¾	10	103¾ 105
Southern Indiana Ry 2½s 1994.....	Jan-July	—	74¼ 78¾	—	74 83
Southern Pacific Co—					
First 4½s (Oregon Lines) A 1977.....	Mar-Sept	99½	99½ 100	61	97½ 103¾
Gold 4½s 1969.....	May-Nov	94½	93½ 95¼	141	92 98¾
Gold 4½s 1981.....	May-Nov	89½	88¾ 90½	99	87½ 97
3s convertible debentures 1960.....	Apr-Oct	104½	102¼ 105¾	2,231	100¼ 108¾
San Fran Term 1st mtge 3½s ser A 1975.....	June-Dec	—	100¼ 100¼	2	100¼ 103¼
Southern Pacific RR Co—					
First mortgage 2½s series E 1986.....	Jan-July	—	88½ 88½	5	87¾ 95¾
First mortgage 2½s series F 1996.....	Jan-July	—	84 84¼	18	83 90¾
First mortgage 2½s series G 1961.....	Jan-July	—	92¾	—	93 96¾
Southern Ry first consol gold 5s 1994.....	Jan-July	112¾	112¾ 112¾	36	111 120¾
Devel and general 4s series A 1956.....	April-Oct	92¼	91½ 92¼	81	90 96
Devel and general 6s series A 1956.....	April-Oct	—	103½ 104	9	102 106
Devel and general 6½s series A 1956.....	April-Oct	—	105¾ 105¾	4	104 109
Memphis Div first gold 5s 1996.....	Jan-July	—	100 100	1	100 108
St. Louis Div first gold 4s 1951.....	Jan-July	—	100¾ 100¾	6	100¾ 102
Southwestern Bell Tel 2½s deb 1985.....	April-Oct	—	100¾ 100¾	32	100¾ 103¼
3½s debentures 1983.....	May-Nov	—	105½	—	106¾ 107
Spokane Internat first gold 4½s 2013.....	April	58	58 59½	27	40 60
Standard Oil of California 2½s deb 1966.....	Feb-Aug	—	103¾ 103¾	2	103¾ 105
Standard Oil (N J) debentures 2½s 1971.....	May-Nov	—	97¼ 97¾	23	96¾ 98¾
2½s debentures 1974.....	Jan-July	—	101½ 102	54	101½ 103¾
Sunray Air Corp 2½s debentures 1966.....	Jan-July	—	102¼	—	99¾ 102¼
Swift & Co 2½s debentures 1972.....	Jan-July	—	100 102¼	—	101¼ 102
2½s debentures 1973.....	May-Nov	—	102¾ 103¾	—	102¾ 104¼

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
Terminal RR Assn of St Louis—					
Refund and impmt M 4s series C 2019.....	Jan-July	—	126¾ 126¾	11	119¼ 128
Refund and impmt 2½s series D 1985.....	April-Oct	—	104 104	10	103¼ 105
Texas Corp 3s debentures 1965.....	May-Nov	104¾	104¼ 104¼	33	104¼ 106¼
Texas & New Orleans RR—					
First and refund M 3½s series B 1970.....	April-Oct	98	97½ 98	22	97½ 101¼
First and refund M 3½s series C 1990.....	April-Oct	97½	97 97¼	29	96¼ 101
Texas & Pacific first gold 5s 2000.....	June-Dec	—	133 133¼	15	128½ 133¼
General and refund M 3½s ser E 1985.....	Jan-July	100¾	100 100¾	43	100 106
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3½s 1974.....	June-Dec	—	102½ 102½	6	102½ 103¾
Third Ave Ry first refunding 4s 1960.....	Jan-July	62	61 64	98	52 69¼
Adjustment income 5s Jan 1960.....	April-Oct	24¾	24½ 26¼	170	21¾ 32¾
Tol & Ohio Cent ref and impmt 3½s 1960.....	June-Dec	—	96 96	5	92 97
Tri-Continental Corp 2½s deb 1961.....	Mar-Sept	—	101 101½	—	100¾ 101¼

## U

Union Electric Co of Missouri 3½s 1971.....	May-Nov	—	109½ 110¼	—	108½ 110¼
First mortgage and coll trust 2½s 1975.....	April-Oct	100¾	100¾ 100¾	3	100¾ 103¼
3s debentures 1968.....	May-Nov	103¾	103¾ 103¾	5	103¾ 105¾
Union Oil of California 2½s deb 1970.....	June-Dec	—	102½ 102½	1	102 103¼
Union Pacific RR—					
2½s debentures 1976.....	Feb-Aug	—	101½ 102¼	58	101½ 105
Refunding mortgage 2½s series C 1991.....	Mar-Sept	93¾	93¼ 94½	80	93¼ 97¼
United Biscuit Co of America 2½s 1966.....	April-Oct	—	102 102	2	102 103¼
United Gas Corp 2½s 1970.....	Jan-July	—	102¼	—	102¼ 102¾
U S Rubber 2½s debentures 1976.....	May-Nov	—	98¼ 98¾	10	96¾ 99
2½s debentures 1967.....	April-Oct	—	98½ 100	—	98¼ 99¾
Universal Pictures 3½s debentures 1950.....	Mar-Sept	—	91¼ 91¼	10	89 92

## V

Vandalla RR consol gtd 4s series A 1955.....	Feb-Aug	—	104¾ 104¾	1	104¾ 107¼
Consol sinking fund series B 1957.....	May-Nov	—	105¾	—	105 107¼
Virginia Electric & Power Co—					
First and refund mtge 2½s ser E 1975.....	Mar-Sept	101	101 101½	14	101 103¾
First and refund mtge 3s series F 1978.....	Mar-Sept	—	—	—	105 105¾
First and refund mtge 2½s ser G 1979.....	June-Dec	—	105	—	—
Virginia & Southwest first gtd 5s 2003.....	Jan-July	—	99 104	—	100 104
First consolidated 5s 1958.....	April-Oct	88	88 88	1	88 92
Virginia Ry 3s series B 1995.....	May-Nov	—	94¼ 95	65	94¼ 101
First lien and ref mtge 3½s ser C 1973.....	April-Oct	—	103	—	102¾ 104¼

## W

Wabash RR Co—					
Gen mtge 4s income series A Jan 1981.....	April	—	77 77	2	73½ 81
Gen mtge income 4½s series B Jan 1991.....	April	—	73¾ 75	5	73 79¾
First mortgage 3½s series B 1971.....	Feb-Aug	—	97½ 97½	1	97½ 101¼
Walworth Co conv debentures 3½s 1976.....	May-Nov	—	90¾	—	87½ 91
Warren RR first ref gtd gold 3½s 2000.....	Feb-Aug	—	49 51¾	—	50 54
Washington Terminal 2½s series A 1970.....	Feb-Aug	—	101	—	101 101
Westchester Lig 5s stamped gtd 1950.....	June-Dec	—	100¾	—	100¾ 103
General mortgage 3½s 1967.....	Jan-July	105	105 105	12	105 106½
General mortgage 3s guaranteed 1979.....	May-Nov	—	105¾	—	105 106½
West Penn Electric 3½s 1974.....	May-Nov	—	104¼ 104¼	6	104¼ 106¾
West Penn Electric 3½s series I 1966.....	Jan-July	—	105¾ 106	5	105¾ 107½
West Shore first 4s guaranteed 2361.....	Jan-July	56	56 57¾	23	56 64¾
4s registered 2361.....	Jan-July	—	52 52¾	23	52 60
Western Maryland first mortgage 4s 1952.....	April-Oct	—	102¼ 103¾	34	101¾ 104¼
Gen mtge 4½s-4s series A 1969.....	Apr-Oct	104¾	104¼ 104¾	7	103½ 105½
Western Pacific 4½s income A Jan 2014.....	May	—	102¾ 103	4	101¾ 103
Western Union Telegraph Co—					
25-year gold 5s 1951.....	June-Dec	100¾	100¼ 100½	16	99¾ 102
30-year 5s 1960.....	Mar-Sept	93¾	93¾ 94¾	89	85 97¾
Westinghouse Electric Corp—					
2½s debentures 1971.....	Mar-Sept	106¾	101	—	101¼ 102¾
2½s convertible debentures 1973.....	Jan-July	—	105 107½	503	105 115¼
Wheeling & Lake Erie RR 2½s A 1992.....	Mar-Sept	—	101¾	—	101¾ 104¼
Wheeling Steel 3½s series C 1970.....	Mar-Sept	—	103¼ 104	9	101¾ 104¼
First mortgage 3½s series D 1967.....	Jan-July	—	103½ 103½	3	102 104
Wilson & Co first mortgage 3s 1958.....	April-Oct	—	102¼ 102¼	2	102¼ 103¾
Winston-Salem S B first 4s 1960.....	Jan-July	—	113 113	1	113 115¾
Wisconsin Central Ry—					
1st general 4s 1949.....	Jan-July	70	69 72	31	69 78¾
Certificates of deposit.....	Jan-July	—	—	—	73 77½
1st Su & Du div and term first 4s 1936.....	May-Nov	—	42 43	26	40 48¼
Certificates of deposit.....	May-Nov	—	43	—	—
Wisconsin Electric Power 2½s 1976.....	June-Dec	—	99¼ 99¾	3	99 100½
First mortgage 2½s 1979.....	Mar-Sept	—	105¼ 106¼	—	106 107½
Wisconsin Public Service 3½s 1971.....	Jan-July	—	—	—	—

## Y

Yonkers Electric Light & Power 2½s 1976.....	Jan-July	—	98	—	98¼ 100¾
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a Deferred delivery sale not included in the year's range. d-Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

†Negotiability impaired by maturity.  
‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

\*Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds selling flat.  
†These issues were previously listed on the Curb Exchange. The 1950 year's range shown here is a combination of all sales on both Exchanges.

NEW YORK CURB EXCHANGE  
WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, July 8 and ending the current Friday, July 14. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 14

STOCKS						STOCKS							
New York Curb Exchange						New York Curb Exchange							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High			Low	High		Low	High
ABC Vending Corp.....	1	9	7 3/4 8 3/4	6,700	7 3/4	11 May	Air-Wav Electric Appliance.....	3	2 7/8	2 9/8 4 3/8	2,100	7 3/4	Jan
ACF-Brill Motors warrants.....	1		1 1/8 1 1/4	300	1 July	2 May	Airfleets Inc.....	1	4 3/8	4 1/4 4 7/8	1,900	4 1/4	July
Acme Aluminum Alloys.....	1		3 1/4 3 3/8	300	3 Jan	4 3/4 Apr	Alabama Great Southern.....	100		50 60 62 1/2	20	80	Jan
Acme Wire Co common.....	10				21 Jan	24 3/4 May	Alabama Power 4.20% preferred.....	100		102 1/2 102 1/2	100	99 1/2	Jan
Adair Hat Stores Inc.....	1		3 1/8 3 3/4	600	3 1/8 July	5 3/8 Jan	Alaska Airlines Inc.....	1	4 1/4	4 1/4 4 3/4	2,800	4 1/4	Jan
Aero Supply Manufacturing.....	1	2 1/2	2 3/8 2 3/4	3,600	1 3/4 Jan	3 1/4 Apr	Alles & Fisher common.....	1		3 3/8 3 3/8	200	3 3/8	July
Agnew Surpass Shoe Stores.....	1				10 1/4 Apr	14 1/4 May	Allied International Investing Corp.....	1	15 7/8	15 7/8 16 1/4	600	15 7/8	July
Ainsworth Manufacturing common.....	5	10 3/8	10 1/4 11 3/8	4,100	7 1/2 Jan	9 1/4 May	Allied Products (Mich) common.....	5		4 3/4 5	700	4 3/4	July
Air Associates Inc (N J).....	1		8 1/8 8 1/2	600	7 1/2 Jan	9 1/4 May	Altes Brewing Co.....	1		6 6	75	5 1/2	Mar
							Altofer Bros common.....	1					



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 14

STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	STOCKS				Friday	Week's		Sales	ST			
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## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 14

STOCKS						STOCKS						
New York Curb Exchange						New York Curb Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		
		Low High		Low	High			Low High		Low	High	
Fire Association (Phila.)	10	57 1/2 58 3/4	80	57 1/2 July	76 Jan	Jeanette Glass Co common	1	3 1/2	3 1/2 3 1/2	700	3 1/2 Jun	5 1/2 Jan
First York Corp common	10c	2 1/2 2 1/2	2,100	2 1/2 Apr	3 1/2 Jun	Jefferson Lake Sulphur Co (N J)	1	10 1/8	10 1/8 10 1/8	2,000	6 1/2 Jan	12 1/2 May
\$2 dividend cumulative preferred	1	28 29	125	28 July	33 1/2 Apr	Jim Brown Stores common	1	1 1/2	1 1/2 1 1/2	1,000	1 1/2 July	3 1/2 Jan
Fishman (M H) Co Inc (new)	1			9 Jun	11 May	Preference		2 1/2	2 1/2 2 1/2	400	2 1/2 July	3 1/2 Jan
Ford Motor Co Ltd						Julian & Kokenge Co					17 1/2 Jan	22 1/2 May
American deposit recs ord reg	\$1	3 3/4 3 3/4	1,700	3 1/2 July	5 1/2 Jan							
Ford Motor of Canada												
Class A non-voting	37	35 37 1/2	15,200	21 Jan	38 1/2 Jun							
Class B voting	37 1/2	37 1/2 38 1/4	300	22 1/2 Jan	39 Jun							
Ford Motor of France												
American deposit receipts bearer	8	1 1/2 1 1/2	24,000	1 1/2 July	1 1/2 Jan							
Fort Pitt Brewing Co	1	11 1/2 12 1/4	2,400	11 1/2 Jan	18 Feb							
Fox (Peter) Brewing	1.25	7 1/2 8	900	7 1/2 July	11 1/2 Jan							
Franklin Simon & Co Inc common	1			7 1/2 Jan	8 1/2 Jun							
4 1/2 convertible preferred	50	33 33	200	29 1/2 Feb	34 Mar							
Fuller (Geo A) Co	5	10 1/8 10 1/8	1,900	10 Jan	14 May							
<b>G</b>						<b>K</b>						
Gatineau Power Co common	13 3/4	13 3/4 15	1,500	13 3/4 July	16 1/2 Jan	Kaiser-Frazer Corp	1	6 1/4	6 1/4 6 1/4	70,800	4 1/2 Jan	7 1/2 Jun
5% preferred	100			89 1/4 Jun	93 1/4 Feb	Kansas Gas & Electric 4 1/2 pfd	100				109 1/4 Jun	112 Jun
Gellman Mfg Co common	1	7 1/2 8	2,100	4 1/2 Jan	9 July	Kawneer Co		16 1/2 17	500	15 1/2 Jan	21 Mar	
General Acceptance Corp	1	5 1/2 5 1/2	5,100	4 1/2 Jan	6 1/2 May	Kennedy's Inc	5	12 12		11 1/2 Jan	13 1/2 May	
General Alloys Co	1	1 1/2 1 1/2	400	1 1/2 Mar	2 1/2 Apr	Key Co common		9 1/2 9 1/2	150	9 1/2 July	12 1/2 Jan	
General Builders Supply Corp com	1	3 3 3/4	3,000	3 July	4 1/2 May	Kilde (Walter) & Co	5	12 12 1/2	500	10 1/2 Mar	13 Jan	
5% convertible preferred	25	22 1/2 22 1/2	75	22 1/2 Jun	23 1/2 Mar	Kimberly-Clark Corp						
General Electric Co Ltd						4 1/2 preferred	100	106 1/8 107 1/4	30	103 1/2 Feb	107 1/2 May	
Amer dep recs ord reg	\$1			6 1/2 Apr	8 Apr	Kings County Lighting common		7 1/2 7 1/2	5,900	7 Jan	9 1/2 Apr	
General Finance Corp common	1	6 1/2 6 1/2	4,200	6 1/2 May	8 1/2 Jun	4% cumulative preferred	50			37 Jun	42 Feb	
5% preferred series A	10	8 1/2 8 1/2	150	7 1/2 Mar	8 1/2 Jun	King Seeley Corp	1	25 23 1/2	3,400	21 Jan	32 Jun	
General Fireproofing common	5	18 1/2 19 1/4	1,500	18 1/2 Jun	24 1/2 May	Kingston Products	1	3 1/2 3 1/2	4,100	2 1/2 Jan	5 1/2 Apr	
General Outdoor Adv 6% pfd	100	104 104 1/2	20	100 1/2 Feb	107 1/2 Jan	Kirby Petroleum	1	16 1/2 15 1/2	5,900	11 1/2 Jan	22 May	
General Phoenix Corp						Kirkland Lake G M Co Ltd	1	1 1/2 1 1/2	1,400	1 1/2 July	1 1/2 Jan	
Name Changed to						Klein (D Emil) Co common				8 1/2 Jun	10 Jan	
General Acceptance Corp						Kleinert (I B) Rubber Co	10	12 1/2 12 1/2	100	12 1/2 Mar	13 1/2 Apr	
(Effective July 13)						Knott Hotels Corp	5	10 1/2 10 1/2	1,100	10 1/2 July	14 1/2 Mar	
General Plywood Corp common	50c	3 3/4 3 3/4	1,400	2 1/2 Jan	4 1/2 Feb	Kobacker Stores	1	8 1/2 8 1/2	700	11 1/2 Jan	16 Jan	
General Public Service 6% preferred				100 Feb	109 May	Kreuger Brewing Co	1			1 1/2 July	2 1/2 Jan	
Georgia Power 6% preferred		111 1/4 111 1/4	200	111 1/4 July	116 1/2 May	Kropp (The) Forge Co	33 1/2	1 1/2 2	300	1 1/2 Jun	2 1/2 Jan	
5% preferred				107 1/2 Feb	109 1/2 May							
Gerity-Mich Corp	1	3 1/2 3 1/2	2,100	3 Mar	4 1/2 Jan							
Giant Yellowknife Gold Mines	1	5 1/2 5 1/2	2,400	5 1/2 Mar	8 May							
Gilbert (A C) common	1	18 1/2 18 1/2	200	17 Jan	22 1/2 Apr							
Gilchrist Co	1	13 1/2 13 1/2	200	13 Jun	15 Jun							
Gladling McBean & Co	25	13 1/2 13 1/2	5,000	12 1/2 Apr	17 1/2 Jan							
Glen Alden Coal	1	12 11 1/2 12	1,900	10 1/2 Jun	13 1/2 May							
Glenmore Distilleries class B	1	12 11 1/2 12	1,900	10 1/2 Jun	13 1/2 May							
Globe Union Co Inc	5	18 1/2 18 1/2	2,600	11 Jan	20 1/2 May							
Gobel (Adolf) Inc common	1	3 1/2 3 1/2	3,300	1 1/2 Jan	4 1/2 Apr							
Godchaux Sugars class A		44 44 1/2	200	41 1/2 Jan	45 Jan							
Class B		29 31	300	25 Mar	31 July							
\$4.50 prior preferred		80 80 1/2	90	74 Jan	80 1/2 July							
Goldfield Consolidated Mines	1		4,700	1/2 Jun	1/2 Jan							
Goodman Manufacturing Co	50			45 Feb	47 1/2 Mar							
Gorham Inc class A				4 1/2 Apr	6 Jan							
Gorham Manufacturing common	4	22 1/2 24	1,100	22 1/2 July	33 May							
Graham-Paige Motors 5% conv pfd	25	10 1/2 10 1/2	200	9 Jan	16 1/2 Mar							
Grand Rapids Varnish	1	7 1/2 7 1/2	300	6 1/2 Jan	8 1/2 Apr							
Gray Manufacturing Co	5	9 9 1/2	1,000	9 July	12 1/2 Jan							
Great Atlantic & Pacific Tea												
Non-voting common stock												
7 1/2 1st preferred	100	116 115 1/2 120	725	115 1/2 July	146 1/2 Mar							
Gt Lakes Oil & Chemical Co	100	132 1/2 131 132 1/2	230	129 May	137 Feb							
Great Northern Paper	25	39 1/2 39 1/2	5,800	1 Apr	1 1/2 May							
Griesedick Western Brewery	2	23 1/2 21 1/2 24 1/4	1,450	21 1/2 July	31 1/2 Feb							
Grocery Stores Products common	25c	9 1/2 9 1/2	100	9 Jan	10 1/2 Feb							
Gulf States Utilities \$4.40 pfd	100	108 1/2 109	60	108 Jun	112 Apr							
Gypsum Lime & Alabastine				16 1/2 Mar	17 1/2 Jun							
<b>H</b>						<b>L</b>						
Hall Lamp Co	5	5 5 1/2	1,300	4 1/2 Mar	6 1/2 May	Laclede-Christy Company	5	12 1/2 12 1/2	100	12 Jun	15 1/2 May	
Hamilton Bridge Co Ltd	5	9 1/2 10	100	9 Jun	12 1/2 Apr	L'Aiglon Apparel Inc	1	4 1/2 4 1/2	300	4 1/2 July	5 Mar	
Hammermill Paper common	5	17 16 17 1/2	700	14 1/2 Feb	19 1/2 May	Lake Shore Mines Ltd	1	8 1/2 9 1/2	1,800	8 1/2 July	12 1/2 Jan	
Hartford Electric Light	25	46 1/2 49 1/2	190	46 1/2 July	53 1/2 Jun	Lakey Foundry & Machine	1	5 1/2 5 1/2	3,600	5 1/2 July	8 1/2 Jan	
Hartford Rayon common	1	1 1/2 1 1/2	1,300	1 1/2 Jan	2 1/2 May	Lamson Corp of Delaware	5	6 1/2 6 1/2	800	6 1/2 Jan	8 1/2 Jun	
Harvard Brewing Co	1	17 1/2 17 1/2	300	1 1/2 Jan	2 1/2 May	Langston Monotype Machine	5	17 1/2 18	500	17 Jun	22 1/2 Jan	
Hathaway Bakeries Inc	1	9 1/2 9 1/2	700	9 1/2 Jun	11 1/2 Mar	La Salle Extension University	5	5 5	100	5 July	7 1/2 Jan	
Hazeltine Corp	18 1/2	18 18 1/2	2,300	16 Jan	22 1/2 Apr	Lefcourt Realty common	1	11 1/2 10 1/2	1,800	10 1/2 Jun	15 1/2 Feb	
Hearn Dept Stores common	5	7 7 1/2	1,000	6 1/2 Jan	8 1/2 Mar	Le Tourneau (R G) Inc	1	17 1/2 16 1/2	3,400	15 1/2 Jan	24 1/2 Apr	
Hecla Mining Co	25c	10 9 1/2 10 1/2	5,100	10 Mar	11 1/2 Jan	Lionel Corp common		9 1/2 10	1,000	9 1/2 July	12 1/2 Jan	
Helena Rubinstein common		14 14 1/2	350	13 Jan	17 1/2 May	Lit Brothers common						
Class A		11 1/2 11 1/2	100	11 1/2 July	12 1/2 Jan							
Heller Co common	2	11 1/2 12	700	11 1/2 Jan	td							



# NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 14

STOCKS

New York Curb Exchange

Par

Friday Last

Week's Range of Prices

Sales for Week

Range Since January 1

Low

High

Low

High

National Union Radio

3 1/8

2 7/8 3 1/2

24,800

2 1/2 Jan 5 3/4 Apr

Neptune Meter common

5

27 1/8 29

2,500

24 1/2 Jan 36 1/4 May

Nestle Le Mur Co common

1

5 1/4 5 1/4

700

5 1/4 May 6 1/4 Feb

New England Tel & Tel

100

92 1/2 94

300

89 Jun 102 1/2 May

New Haven Clock & Watch Co

1

1 1/4 1 1/4

1,000

7 1/2 Mar 1 1/4 Apr

New Jersey Zinc

25

55 52 56

2,600

49 Mar 59 Jun

New Mexico & Arizona Land

1

7 1/2 7 1/2

5,200

7 July 10 1/2 Jun

New Park Mining Co

1

1 1/8 1 1/8

1,000

1 Jan 1 1/8 Jan

New Process Co common

1

65 Jan 76 1/2 Feb

New York Auction Co common

1

7 Feb 8 Jan

New York & Honduras Rosario

10

23 1/2 23 1/2

50

22 1/2 July 31 Feb

New York Merchandise

10

9 9

400

9 July 13 Jan

New York Shipbuilding Corp

Founders shares

1

17 1/4 17 1/4 18 1/4

3,000

16 3/4 July 20 1/4 Apr

Niagara Hudson Power common

1

13 1/8 13 1/2 15

13,600

13 1/2 July 17 1/8 Mar

Niagara Share Corp common

5

10 10 12

500

10 July 15 1/4 Jan

Niles-Bement-Rond

1

10 1/8 10 1/8 11 1/8

5,300

9 3/4 Jan 12 Apr

Nipissing Mines

5

12 12 14

300

14 Mar 1 1/4 Jan

North American Rayon \$3 preferred

50

45 1/8 45 1/8 45 7/8

2,200

43 1/4 Jan 48 Mar

North American Utility Securities

1

2 1/8 2 1/8 2 3/8

400

2 1/8 July 3 3/8 Mar

North Central Texas Oil

5

12 3/4 12 3/4 12 3/4

100

10 7/8 Mar 14 1/4 May

Northeast Airlines

1

2 3/8 2 3/8 2 3/8

300

2 1/2 Jan 3 3/8 Rpr

North Penn RR Co

50

84 1/4 84 1/4 84 1/4

270

84 1/4 Jan 93 1/4 Feb

Northern Ind Pub Serv 4 1/4% pfd

100

99 100 100 1/4

270

99 July 103 1/2 May

Northrop Aircraft Inc

1

8 1/8 8 1/8 9 1/8

5,800

6 3/4 Jan 10 1/2 Apr

Novadel-Agene Corp

1

14 1/8 14 1/8 14 1/8

1,000

13 1/8 July 16 1/2 Jan

O

Ogden Corp common

50c

3 1/4 3 1/4

500

3 1/4 Jan 1 1/4 Mar

Ohio Brass Co class B common

1

42 1/4 44 1/2

400

41 1/4 Jan 45 1/4 Jun

Ohio Power 4 1/2% preferred

100

111 1/4 111 1/4 111 1/4

80

111 1/4 July 115 Jun

Oklahoma Natural Gas

15

28 1/8 27 1/4 30 1/4

3,500

27 1/4 July 37 1/2 Jan

Olive United Filters class B

1

9 1/8 9 1/8 9 1/4

500

9 1/4 July 13 1/4 Jan

Olympic Radio & Telev Inc

1

8 1/4 6 1/8 9 1/2

7,200

6 1/4 July 11 1/8 Jan

Omni Inc

1

16 1/4 16 1/4

100

16 1/2 Jun 16 1/2 Jun

O'Keefe Copper Co Ltd Amer shares

1

17 17 17 1/8

400

16 1/8 Jan 20 1/4 Apr

Overseas Securities

1

10 1/4 11

400

9 3/8 Jan 13 1/4 Jun

P

Pacific Can Co common

5

6 1/8 7 1/8

200

6 1/8 Jun 9 7/8 Feb

Pacific Gas & Electric 6% 1st pfd

25

36 1/8 36 1/2

1,400

34 1/4 Jan 37 1/4 May

5 1/2% 1st preferred

25

33 1/8 33 1/4

400

31 1/4 Jan 34 1/4 Jun

5% 1st preferred

25

30 30 100

29 1/4 Feb 32 May

5% redeemable 1st preferred

25

28 1/8 28 1/2

900

28 Mar 29 3/4 May

5% redeemable 1st pfd series A

25

28 1/8 28 1/2

500

28 Jan 29 1/4 May

4.80% red 1st preferred

25

27 1/4 28 1/4

2,500

27 1/4 July 29 1/2 Jun

Pacific Lighting \$4.50 preferred

1

103 104 200

103 Jan 107 1/4 May

\$4.40 div cum pfd

1

103 103

20

103 1/2 Jun 105 1/4 Jun

Pacific Power & Light 5% pfd

100

102 102

25

98 1/2 Jan 105 May

Pacific Public Service common

1

14 1/4 14 1/4

200

14 1/4 Mar 15 1/2 Jan

\$1.30 1st preferred

24

25 1/4 24

200

23 1/4 July 25 Jan

Page-Hersey Tubes common

1

40 1/8 40 1/8

50

38 1/8 Apr 41 1/8 Jan

Panacoastal Oil (C A) v t c

1

2 1/4 2 1/4 2 1/4

19,000

2 1/4 Feb 3 Jan

Panatapec Oil (C A) Amer shares

1

4 1/8 4 1/8 5 1/8

11,900

4 1/8 Apr 7 1/4 Jan

Paramount Motors Corp

1

16 16

75

15 1/2 Jun 17 Feb

Parker Pen Co

5

20 22

1,350

20 July 27 1/2 Jan

Parkersburg Rig & Reel

1

9 7/8 9 7/8

200

9 3/8 May 12 Jan

Patchogue Plymouth Mills

1

4 4

200

40 Apr 57 Jan

Patican Co Ltd

2

4 4 1/4

200

3 7/8 Feb 4 1/4 Apr

Peninsular Telephone common

1

41 1/2 39 1/2 42

1,100

39 1/2 July 48 1/2 Feb

\$1 cumulative preferred

25

24 1/2 24 1/2

100

24 1/4 Jan 26 1/4 Apr

\$1.32 cumulative preferred

25

27 1/8 27 1/8

100

27 1/8 July 29 1/4 Jan

Pennroad Corp common

1

10 9 10 1/4

8,600

9 3/4 July 12 1/4 May

Penn Gas & Electric class A com

1

3 1/8 2 3/4 3 1/8

1,400

2 1/2 Feb 5 3/4 Apr

Penn Power & Light 4 1/2% pfd

100

109 1/8 109 109 1/2

350

107 Mar 113 1/4 May

Penn Traffic Co

1

4 1/2 4 1/2

500

4 1/2 July 5 1/4 Jan

Penn Water & Power Co

250

32 1/8 31 32 1/2

1,350

31 July 40 1/4 Jan

Pep Boys (The)

1

27 1/2 27 1/2

1,350

27 1/2 Jan 31 1/2 Jan

Pepperell Manufacturing Co (Mass)

20

58 55 56

550

53 1/2 Jan 59 1/2 Feb

Perfect Circle Corp

250

12 1/2 13 1/8

300

11 Jan 14 Jan

Pharlis Tire & Rubber common

50c

1 1/8 1 1/8 1 1/8

300

1 1/8 Jan 1 1/8 Jan

Philadelphia Co common

1

20 17 1/2 20 1/2

2,300

17 1/2 Jan 24 1/2 Mar

Phillips Packing Co

1

4 3/8 4 3/8 5 1/4

2,300

4 Jun 6 Jan

Pierce Governor common

1

18 17 1/4 18 1/8

700

17 Jan 25 1/4 Apr

Pinchin Johnson Ltd Amer shares

1

2 1 1 1/2

4,400

1 1/2 July 2 1/2 Feb

Pioneer Gold Mines Ltd

1

2 1/8 2 1/8 2 1/8

5,100

1 1/4 Mar 3 1/4 Apr

Piper Aircraft Corp common

1

14 1/4 14 1/4 16 1/4

4,900

14 1/4 July 19 1/4 May

Pittney-Bowes Inc

2

52 1/4 52 1/4 53

470

52 Jun 60 1/4 Mar

Pittsburgh & Lake Erie

50

27 1/4 26 1/4 23

3,090

18 1/4 Jan 30 1/2 Jun

Pittsburgh Metallurgical common

5

27 1/4 26 1/4 23

3,090

18 1/4 Jan 30 1/2 Jun

Pleasant Valley Wine Co

1

3 1/2 3 1/2

100

3 1/2 Jan 4 Jan

Pneumatic Scale common

10

14 14

100

14 Jan 18 Mar

Polaris Mining Co

25c

3 3/8 3 3/8 3 3/8

6,000

3 3/8 July 5 1/4 May

Powdrell & Alexander common

250

6 1/4 6 1/4 7 1/4

3,800

6 1/4 Apr 8 1/2 Jun

Power Corp of Canada common

1

14 1/4 14 1/4 14 1/4

700

14 1/4 Jan 19 Jun

6% 1st preferred

100

95 95

95

95 Mar 98 May

Pratt & Lambert Co

1

31 32

400

30 1/2 July 37 1/4 May

Prentice-Hall Inc common

250

10 1/4 10 1/4 11

600

9 1/4 Jan 12 1/2 Mar

Pressed Metals of America

1

14 1/8 14 1/8 15

2,000

11 1/4 Jan 19 1/2 Jun

Producers Corp of Nevada

1

1 1/8 1 1/8 2

6,800

1 1/8 Jan 3 1/4 May

Prosperity Co class B

1

7 1/8 7 1/8

100

7 Mar 8 1/2 May

Providence Gas

1

8 1/4 8 1/4 9 1/4

200

8 1/4 July 10 1/8 Mar

Public Service of Colorado

1

102 1/2 102 1/2

105

102 1/2 July 105 May

4 1/4% cumulative preferred

100

16 16 16

500

14 1/4 Feb 18 1/4 Apr

Puget Sound Pulp & Timber common

1

10 1/4 10 1/4

200

10 1/4 July 12 1/4 Jan

Pyle-National Co common

5

7 7

100

6 3/8 Jan 8 1/4 Apr

Pyrene Manufacturing

10

100 100

100

6 3/8 Jan 8 1/4 Apr

Q

Quaker Oats common

100

96 101

520

98 Jan 109 1/4 Feb

6% preferred

100

154 160 1/4

154

154 Jan 160 1/4 Feb

Quebec Power Co

1

16 1/4 16 1/2

250

13 1/4 Mar 17 1/4 Jun

R

Railway & Light Securities—

10

22 1/4 22 1/4 23 1/2

1,100

21 Jan 26 1/4 Jun

Voting common

1

1 1/8 1 1/8

100

1 1/8 Jan 1 1/4 Apr

Railway & Utility Investment A

10

25 25 25 1/4

125

24 1/4 Jan 28 Jan

Rath Packing Co common

1

21 1/4 21 1/4 22 1/8

1,200

21 1/4 July 27 Feb

Raymond Concrete Pile common

1

54 1/4 54 1/4

58

54 1/4 Jan 58 Feb

83 convertible preferred

5

6 1/4 6 1/4

39,800

6 1/4 Jan 13 1/2 Apr

Raytheon Manufacturing common

5

9 1/4 9 1/4 10 3/8

39,800

6 1/4 Jan 13 1/2 Apr

Reading Tube Corp class A

6.25

4 1/4 3 1/8 4 3/8

2,100

3 1/8 July 5 1/4 Mar

Regal Shoe Co

1

3 1/8 3 1/2

1,000

3 1/8 Feb 4 1/4 Apr

Reis (Robert) & Co

1

1 1 1

1,000

1 1/2 Jan 1 1/2 Jan

Reliance Electric & Engineering

5

27 1/2 27 1/2 29

350

27 1/2 Jan 32 1/4 Mar

Rice-Stix Inc

1

23 1/8 23 1/8 23 1/8

160

23 1/2 Jan 26 1/4 May

Richmond Radiator

1

2 1/4 2 1/4 2 1/4

2,900

2 1/4 Mar 3 1/4 Apr

Rio Grande Valley Gas Co—

1

2 2 2 1/4

8,500

2 Jan 2 1/4 Apr

(Texas Corp) v t c

100

98 98 99 3/4

110

97 July 102 1/2 Feb

Rochester Gas & Elec 4% pfd F

1

37 1/2 37 1/2

100

25 Jan 46 1/2 May

Rosier & Pendleton Inc common

1

8 1/4 8 1/4

200

8 1/4 July 10 1/8 Mar

Rolls Royce Ltd—

1

9 3/4 9 3/4 9 3/4

300

9 Mar 9 3/4 Apr

American dep receipts for ord reg

5

6 1/2 7 1/8

2,600

6 1/2 Jan 8 1/4 Mar

Rome Cable Corp common

1

25 24 1/4 27

2,200

22 1/4 Mar 30 May

Rosevelt Field Inc

5

25 24 1/4 27

2,200

22 1/4 Mar 30 May

Rotary Electric Steel Co

10

25 24 1/4 27

2,200

22 1/4 Mar 30 May

S

St Joseph Light & Power w d

1

21 20 1/8 22 1/4

2,600

20 3/8 July 25 1/4 Mar

St Lawrence Corp Ltd common

1

15 1/8 14 1/8 16 1/4

8,000

10 1/2 Jan 19 1/8 Jan

1st convertible preferred

49

33 31 1/2 35

4,200

23 1/2 Jan 39 1/2 Jun

Samsom United Corp common

1

1 1 1 1/4

900

1 Mar 1 1/4 Jan

Savoy Oil Inc (Del)

250

1 1 2

1,900

1 1/4 Feb 2 1/4 Apr

Savoy & Fisher Brick Co

1

2 1/8 2 1/4 2 1/8

1,500

2 1/4 July 2 1/4 Apr

Schulte (D A) Inc common

1

1 1/8 1 1/2 1 1/8

4,300

1 1/2 July 2 1/4 Mar

Scullin Steel Co common

1

15 1/4 15 1/4 16 1/2

900

13 1/2 Jan 16 1/2 Apr

Securities Corp General

1

1 1 1 1/8

600

1 1/4 Jan 1 1/4 Apr

Seaman Bros Inc

1

15 1/8 15 1/8 16

3,400

15 1/8 Jan 18 1/4 May

Segal Lock & Hardware

1

1 1/8 1 1/8 1 1/8

3,400

1 1/8 Jan 1 1/8 Jan

Seib Shoe Co

1

12 12 12

100

12 July 14 1/2 Jun

Selected Industries Inc common

1

2 1/8 2 1/8 3

19,600

2 1/8 July 30 1/4 Jun

Convertible stock

5

24 23 24 1/2

3,400

22 1/2 Jan 22 1/2 Jan

\$5.50 prior stock

25

84 1/4 85

100

84 1/4 Jan 92 Mar

Allotment certificates

1

1 1

88 1/2 Jan 92 1/2 Mar

Bemler (R B) Inc

1

3 1/8 3 1/2

300

3 1/8 Jan 4 1/8 Apr

Bentinel Radio Corp common

1

5 1/4 4 3/8 6

14,400

3 1/2 Jan 13 1/2 Jun

Bentley Safety Control

1

1 1/8 1 1/2 1 1/2

1,400

1 1/8 Jan 1 1/2 Jun

Berrick Corp class B

1

1 1 1 1/4

900

1 1/4 Apr 1 1/4 Jan

Beton Leather common

1

10 10 200

9 1/4 Mar 10 1/4 Mar

Shattuck Denn Mining

5

3 1/8 3 1/8 3 3/8

4,500

2 1/4 Feb 4 1/4 May

Shawinigan Water & Power

1

19 1/2 19 1/2 21 1/4

5,700

19 1/2 July 22 1/4 Jun

Sheiler Manufacturing Co

1

12 11 12 1/4

5,400

11 Jun 14 1/4 Jun

Sherwin-Williams common

25

57 1/2 56 1/4 59 1/2

1,950

55 1/2 Jun 63 1/2 Mar

4% preferred

100

106 1/2 106 1/2

100

106 1/2 Apr 109 1/4 Feb

Sherwin-Williams of Canada

1

16 1/2 16 1/2

100

16 1/2 Jan 19 1/4 Mar

Shoe Corp of America class A

1

16 1/4 16 1/4 17 1/4

200

16 1/4 Jan 18 1/2 May

Sick's Breweries Ltd

1

18 1/4 18 1/4

100

18 1/4 Jan 18 1/2 Feb

Silex Co common

1

3 1/2 3 1/2

800

3 1/4 Jan 4 1/2 Apr

Simmons-Boardman Publications—

1

29 1/2 29 1/2

50

28 Mar 31 1/2 May

3 convertible preferred

1

4 1/4 4 1/2 4 1/2

1,700

4 1/2 July 7 1/8 Apr

Simplicity Pattern common

1

4 1/4 4 1/2 4 1/2

1,700

4 1/2 July 7 1/8 Apr

Simpson's Ltd class B

1

1 1 1 1/4

900

1 Mar 1 1/4 Jan

Singer Manufacturing Co

100

253 250 1/4 268

530

250 1/4 July 325 Mar

Singer Manufacturing Co Ltd—

1

2 1/2 2 1/2

25

2 1/2 May 3 1/4 Apr

Amer dep rcts ord registered

21

38 1/4 38 1/4

25

32 1/4 Jan 42 Jun

Smith (Howard) Paper Mills

1

38 1/4 38 1/4

25

32 1/4 Jan 42 Jun

Solar Aircraft Co

1

15 1/8 15 1/8 16 1/8

5,300

13 1/8 Jun 17 Apr

Sonotone Corp

1

4 3 1/2 4

7,200

2 1/4 Jan 5 1/4 Apr

Soos manufacturing common

1

8 1/2 8 1/2 8 3/4

1,900

8 1/8 Mar 10 1/8 Apr

South Coast Corp common

1

4 1/4 4 1/4 4 3/8

700

3 Jan 4 1/4 Jun

South Penn Oil common

12.50

30 1/8 30 1/8 31 1/8

1,400

25 1/2 Feb 33 1/8 May

Southwest Pa Pipe Line

10

16 1/4 18

70

14 Jan 22 Mar

Southern Calif Edison—

1

45 1/2 45 1/2 45 1/2

210

45 1/2 July 48 1/4 Jun

5% original preferred

25

23 1/2 23 1/2

300

23 1/2 Jun 29 1/4 Apr

4.88% cumulative preferred

25

23 1/2 23 1/2

300

23 1/2 Jun 29 1/4 Apr

4.56% convertible preference

25

23 1/2 23 1/2

2,500

23 1/2 July 33 1/2 Jun

4.48% convertible preference

25

23 1/2 23 1/2

3,100

23 1/2 July 31 1/4 Mar

4.32% cumulative preferred

25

26 1/2 26 1/2

600

26 July 28 1/4 May

Southern Pipe Line

1

3 1/2 3 1/2

100

3 1/2 Jun 4 1/4 Jan

Southland Royalty Co

5

40 38 1/2 40

4,100

32 1/2 Feb 43 1/2 Jan

Speed Queen Corp conv class A

5

17 17

50

16 Mar 17 1/4 Jan

Spencer Shoe Corp

1

2 1/2 2 1/2

200

2 1/2 Mar 3 1/4 Jan

Stahl-Meyer Inc

1

3 1/8 3 1/8

50

3 1/8 Jan 5 May

Standard Brewing Co

2.78

1 1/8 1 1/8 1 1/2

3,100

1 1/8 Jan 2 Jun

Standard Cap & Seal common

1

8 1/4 7 3/8 9 1/8

7,200

7 3/8 July 15 1/4 May

Convertible preferred

19

19 20 1/4

150

19 Mar 23 1/4 May

Standard Dredging Corp common

1

2 1/8 2 1/8

300

2 1/8 Jan 3 1/4 Jan

2.00 convertible preferred

20

16 1/8 16 1/8

200

16 Jun 18 1/8 Feb

Standard Forgings Corp

1

9 8 1/2 9 1/2

1,300

8 1/2 July 10 1/4 May

Standard Oil (Ind)

10

34 34 35 1/4

3,800

34 July 40 May

Standard Power & Light common

1

4 1/4 4 1/4 5

82,500

3 1/2 Jan 8 1/4 Mar

Common class B

1

4 5

1,100

3 3/8 Jan 7 1/8 Mar

\$7 preferred

140

140 150

2,100

140 July 173 Mar

Standard products Co

1

8 7 1/8 8

1,000

6 1/2 Jan 9 1/4 Jun

Standard-Thomson Corp

1

4 1/8 4 1/8 4 1/4

2,800

4 1/4 Feb 7 1/4 Apr

Standard Tube class B

1

2 1/4 2 1/4 2 1/4

700

2 1/4 Mar 4 1/2 Apr

Starrett (The) Corp

1

4 1/2 4 1/2 4 3/4

6,300

4 July 6 1/4 Mar

Steel Co of Canada ordinary

1

18 1/2 18 1/2

700

16 1/4 Mar 19 1/4 Jan

Stein (A) & Co common

1

22 1/

For footnotes see page 31



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 14

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
United Light & Railways— Ex-distribution	7	14	13 3/4	15 3/4	20,300	13 3/4 July	17 1/4 Jun
United Milk Products common	—	—	—	—	—	17 1/2 Feb	19 Jan
75c participating preferred	—	—	—	—	—	—	—
United Molasses Co Ltd— Amer deposit rcts ord registered	—	—	—	—	—	4 Apr	4 Apr
United NJ RR & Canal	100	—	—	—	236 Jan	245 1/2 May	1 Mar
United Profit Sharing common	25c	—	—	—	2,800	1 July	1 Apr
10% preferred	10	—	—	—	100	4 3/4 July	6 1/4 Apr
United Shoe Machinery common	25	42 3/8	40 1/8	42 3/8	5,500	40 1/8 July	49 1/2 Jan
Preferred	25	41 1/2	41 1/4	41 3/4	480	40 1/2 Jan	43 Jun
United Specialties common	1	13 1/4	12 1/2	14	1,100	12 Jan	17 Jun
U S Air Conditioning Corp—	10c	1 1/2	1 1/2	1 5/8	2,800	1 1/2 Jan	2 1/2 May
U S Foli Co class B	1	17	15 3/8	17	3,600	15 3/8 July	18 1/2 Apr
U S and International Securities	—	3	2 3/8	3 3/8	3,600	2 3/8 July	4 1/2 Feb
\$5 1st preferred with warrants	—	—	88	88 3/8	75	84 Jan	93 Mar
U S Radiator common	1	5 1/8	4 7/8	5 1/4	4,800	4 7/8 Jan	6 3/8 Jun
U S Rubber Reclaiming Co—	1	—	1 1/2	1 1/2	100	1 1/2 Mar	2 Jun
United Stores Corp common	50c	1 3/8	1 3/8	1 3/8	400	1 3/8 Mar	2 Apr
Universal Consolidated Oil	10	50	48	50	250	40 Feb	57 Apr
Universal Insurance	10	—	25 1/2	25 3/8	75	25 Jan	28 1/2 Jan
Universal Products Co common	10	—	25 1/2	26 1/2	200	25 Jan	29 1/2 Jan
Utah-Idaho Sugar	5	3 1/2	3 3/8	3 3/4	15,400	2 3/8 Feb	3 3/4 Apr
Utah Power & Light common	—	24 1/2	24 1/2	25 1/8	1,200	23 1/2 Jan	27 1/2 May

## V

Valspar Corp common	1	5 3/8	5 1/8	5 7/8	1,500	5 Feb	7 1/2 Jun
\$4 convertible preferred	5	—	70	70 1/2	20	68 Feb	80 Jun
Vanadium-Alloys Steel Co—	—	30 1/4	30	30 1/4	150	27 Jan	32 1/4 Mar
Venezuelan Petroleum	1	4 1/2	4 1/2	5 1/4	5,000	3 3/4 Mar	6 1/2 Jun
Venezuela Syndicate Inc—	20c	3	3	3 1/8	1,200	2 3/8 Feb	4 1/4 May
Vogt Manufacturing	—	—	13	13 1/4	200	12 1/2 Jan	16 Jun

## W

Waco Aircraft Co—	—	—	1 7/8	2	700	1 1/4 Jan	2 1/4 Apr
Wagner Baking voting trust cts ext.	—	—	6	6	300	5 1/2 July	9 1/4 Jan
7 1/2% preferred	100	—	—	—	109 Jan	112 Jun	—
Waitt & Bond Inc—	1	—	1 1/4	1 1/4	200	1 1/4 Mar	2 3/4 Apr
\$2 cum preferred	30	—	9 1/2	9 1/2	50	9 1/2 Feb	13 3/4 Apr
Waltham Watch Co. vtc w 1	1	1 1/8	1 1/8	1 1/8	34,500	1 1/8 Feb	1 1/8 Jan
Ward Baking Co warrants	—	—	3 1/4	3 1/4	2,150	3 1/4 Jan	6 7/8 Jan
Wentworth Manufacturing	125	—	7 1/8	8 1/4	2,000	7 1/8 July	8 7/8 Jan
West Texas Utilities \$6 preferred	—	—	—	—	—	112 1/4 Jan	114 1/2 Jan
Western Maryland Ry 7 1/2 1st pfd	100	—	—	—	157 Jun	175 3/4 Mar	—
Western Tablet & Stationery com	—	—	—	—	—	24 1/2 Feb	28 1/2 Mar
Westmoreland Coal	20	29 3/8	28 3/4	30 1/4	550	27 Apr	32 1/4 Feb
Westmoreland Inc—	10	—	—	—	—	18 1/2 Apr	21 1/2 Mar
Weaverberg Shoe Mfg—	1	—	—	—	—	17 1/2 Feb	19 1/2 Jun
Whitpool Corp	5	—	20	20 1/4	900	14 1/2 Jan	24 1/2 Mar
Whitman (Wm) & Co—	1	3	2 3/8	3 1/8	2,000	2 3/4 Jan	4 1/2 Apr
Wichita River Oil Corp—	10	—	15	16	400	15 July	22 1/4 Mar
Wickes (The) Corp—	5	8 1/4	7 3/8	8 1/4	1,200	7 1/2 Jan	9 May
Williams (R C) & Co—	—	—	6	6	100	4 3/4 May	9 May
Wilson Products Inc—	1	—	—	—	—	9 3/4 Jan	12 Jan
Wilson Brothers common	1	—	3 1/2	3 3/4	600	3 3/4 Apr	4 3/8 Mar
5 1/2% preferred w w	25	—	12 3/8	12 3/8	50	12 3/8 July	14 1/4 Mar
5 1/2% preferred x w	25	—	—	—	—	12 3/8 May	12 3/4 Mar
Winnipeg Elec common	—	26 1/2	26	28 1/8	800	26 July	35 3/8 Apr
Wisconsin Pwr & Lt 4 1/2% pfd	100	—	—	—	—	104 1/4 Mar	107 1/2 May
Woodall Industries Inc	2	13	13	13	300	13 July	16 1/4 Apr
Woodley Petroleum common	8	—	10 1/2	11 3/8	400	10 1/2 Feb	13 3/4 May
Woolworth (F W) Ltd—	—	—	—	—	—	—	—
American deposit receipts	5s	—	—	—	—	3 3/4 Mar	4 1/2 Feb
6% preference	£1	—	—	—	—	—	—
Wright Hargreaves Ltd—	—	1 1/8	1 1/8	1 3/4	6,800	1 1/2 Jun	2 Jan

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	—	106 3/8	106 3/4	17	106 3/8	109 1/4
Atlantic City Electric 3 1/4s 1964	Jan-July	—	104 1/8	105	—	103 3/4	106
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	161	180	—	166	173
Boston Edison 2 3/4s series A 1970	June-Dec	102 3/8	102 1/4	102 3/4	12	102	104 3/4
Registered	—	—	102	102	5	102	102
Central States Electric Corp 5s debts 1948	Jan-July	100 1/2	98 1/2	102	121	98 1/2	108
5 1/2s debentures 1954	Mar-Sept	106	104 1/2	107 1/2	188	104 1/2	112 3/4
Chicago Transit Authority— 3 3/4s revenue series of 1947-1978	Jan-July	94 1/4	94 1/4	94 3/4	12	91 1/4	96
Cities Service Co debenture 3s 1977	Jan-July	100 3/8	100 1/4	100 3/4	350	99 7/8	101 1/2
Registered	—	100	100	100	3	100	100 1/4
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	—	52	54	26	52	60 1/4
1st mortgage 4s series B 1993	May	41	36 1/2	41	24	36 1/2	47
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	—	1100	101	—	99 1/2	103 3/4
Elmira Water Lt & RR 5s 1956	Mar-Sept	115	115	115	1	115	118 1/2
Ercole Marelli Elec Mfg Co— 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	—	135	—	—	57 1/4	61
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	—	110	—	—	—	—
Finland Residential Mtge Bank— 5s stamped 1961	Mar-Sept	—	167	69 1/2	—	52	71 1/4
Grand Trunk Western Ry 4s 1950	Jan-July	—	—	—	—	99 3/4	100
Green Mountain Power 3 1/4s 1963	June-Dec	—	1102 3/8	103 3/4	—	102 3/4	104 1/2
Guantanamo & Western RR— 6s series A (coupon on) 1958	Jan-July	—	140	52	—	45	45
Ex-coupon market	—	—	136	44	—	38 3/4	43 1/2
International Power Sec— 6 1/2s series C 1955	June-Dec	—	70	70	1	70	88 1/2
6 1/2s (Dec 1 1941 coupon) 1955	—	61	60	61 1/2	14	60	86
6 1/2s series E 1957	Feb-Aug	65	65	65	17	65	95
6 1/2s (Aug 1941 coupon) 1957	—	61	61	61	1	61	92
6 1/2s series F 1952	Jan-July	65	65	75	18	65	95 1/2
6 1/2s (July 1941 coupon) 1952	—	66	65	71	7	65	91 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Interstate Power Co— 4 debenture escrow certificates 1952	Jan-July	79	79	82 1/2	11	79	98
Isarco Hydro-Electric Co— 4 7/8s with Nov 1 1940 coupon 1952	Mar-Nov	—	135	—	—	56 1/2	63
4 7/8s with Nov 1 1940 coupon 1952	Mar-Nov	—	110	—	—	45	55 1/2
Italian Superpower 6s 1963	Jan-July	45	45	47	12	45	55 1/2
McCord Corp debentures 4 1/2s 1956	Feb-Aug	—	—	—	—	101 1/4	103
Midland Valley RR— Extended at 4% to 1963	April-Oct	—	164	66	—	60 1/2	66 1/2
Milwaukee Gas Light 4 1/2s 1967	Mar-Sept	—	104	104 1/4	9	103	106
New England Power 3 1/4s 1961	May-Nov	—	106	106	5	105 1/4	106 1/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	104 3/4	104 1/2	105 3/8	18	104 1/2	107 3/4
1st mortgage 3s 1971	April-Oct	—	1104	105 1/2	—	104	105 3/8
Park Lexington 1st mortgage 3s 1964	Jan-July	—	198 1/4	99	—	98 3/8	99
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	—	1105	106 3/4	—	105	106 1/2
3 1/4s 1970	Jan-July	—	1105	107	—	106	106
Piedmont Hydro-Electric Co— 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	—	135	—	—	55	61
6 1/2s ex Oct 1 1947 coupon 1960	—	—	110	—	—	—	—
Public Service Electric & Gas Co— 50-year 6% debentures 1998	Jan-July	—	162 3/4	163 1/2	7	160 3/4	165
Queens Borough Gas & Electric— 5 1/2s series A 1952	April-Oct	104	104	105	10	104	105 1/4
Safe Harbor Water Power Corp 3s 1981	May-Nov	—	1103 1/8	—	—	102 3/8	102 3/8
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	—	1105 1/2	106 3/4	—	106	109 3/8
Southern California Edison 3s 1965	Mar-Sept	104 1/4	104	104 3/4	40	104	105 1/4
3 1/4s series A 1973	Jan-July	106 1/4	106 1/4	106 3/4	9	105	108
1st and ref M 3s series B 1973	Feb-Aug	—	1102	—	—	104	105 1/2
Southern California Gas 3 1/4s 1970	April-Oct	104 1/4	103 3/4	104 1/4	10	103 1/2	106 3/4
Southern Counties Gas (Calif)— 1st mortgage 3s 1971	Jan-July	—	1102	104	—	101 1/2	103 3/4
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	—	1106 1/4	106 3/8	—	106	106 3/8
Spalding (A G) & Bros 5s 1989	May-Nov	—	94 1/4	95	12	89 1/4	96
Starrett Corp Inc 5s coll trust 1966	April-Oct	—	77	77	2	77	90
Stinnes (Hugo) Corp— 4 7/8s 3rd stamped 1946	Jan-July	—	140	46	—	43	58
Stinnes (Hugo) Industries— 4 7/8s 2nd stamped 1946	April-Oct	—	140	44 1/2	—	43	58
Terni Hydro-Electric Co— 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	—	135	—	—	55	64 3/4
6 1/2s ex Aug 1 1947 coupon 1953	—	—	110	—	—	—	—
Triborough Bridge & Tunnel Authority— 2 3/4s revenue 1969	May-Nov	100 1/4	100 1/4	102	43	100 1/4	104 1/4
United Electric Service Co— 4 7/8s with Dec 1 1940 coupon 1956	June-Dec	—	135	—	—	60	63
4 7/8s ex Dec 1 1947 coupon 1956	—	—	110	—	—	—	—
Waldorf-Astoria Hotel— 5s income debentures 1954	Mar-Sept	—	92 1/2	92 1/2	8	91 1/4	97
Washington Water Power 3 1/2s 1964	June-Dec	—	106 3/8	106 3/8	1	106 3/8	107 3/4
West Penn Traction 5s 1960	June-Dec	—	117 1/2	118	2	117 1/2	120
Western Newspaper Union— 6s conv s f debentures 1959	Feb-Aug	—	1102 3/8	103	—	101 1/2	105

## Foreign Governments and Municipalities

B O N D S New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)— △20-year 7s April 1946-----	April-Oct	---	170 1/4	--	--	76	76
△20 year 7s Jan 1947-----	Jan-July	---	170 1/4	--	--	71 1/2	71 1/2
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948-----	June-Dec	---	146 1/2	51	---	46 1/2	53 1/2
Danish Cons Municipal Loan— External 6 1/2s 1955-----	May-Nov	---	180	88 1/2	---	79	95
External 5s 1953-----	Feb-Aug	---	155	70	---	70	89
Danzig Port & Waterways — △External 6 1/2s stamped 1952--	Jan-July	7	7	7 1/2	4	7	9 1/4
△Lima City (Peru) 6 1/2s stamped 1958--	Mar-Sept	---	117	21 1/2	---	14 3/4	23
Maranhao stamped (Plan A) Interest reduced to 2 1/2s 2008-----	May-Nov	---	133	37	---	33	38
△Medellin 7s stamped 1951-----	June-Dec	---	47 1/2	47 1/2	2	46 1/2	54
Mortgage Bank of Bogota— △7s (issue of May 1927) 1947-----	May-Nov	---	147 1/4	--	---	50	50
△7s (issue of Oct 1927) 1947-----	April-Oct	---	147 1/4	--	---	50 1/2	50 1/2
△Mortgage Bank of Chile 6s 1931-----	June-Dec	---	145	--	---	37	48
Mortgage Bank of Denmark 5s 1972-----	June-Dec	---	175	86	---	80	91
Parana stamped (Plan A) Interest reduced to 2 1/2s 2008-----	Mar-Sept	--	35 1/4	36	6	31 1/2	37 1/4
Peru (Republic of)— 1 1/2s to 2 1/2s (ser A B C D E) 1997-----	Jan-July	21 1/4	20 1/2	22 3/8	203	18 1/2	25 1/2
Rio de Janeiro stamped (Plan A) Interest reduced to 2% 2012-----	Jan-July	---	34	34	1	31	38
△Russian Government 6 1/2s 1919-----	Jan-July	---	2 1/4	2 1/4	2	2 1/2	3 1/2
△5 1/2s 1921-----	June-Dec	---	12	2 3/4	---	2 1/2	3 1/2



## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended July 14, 1950	Stocks (Number of Shares)	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	1,956,064	\$3,313,000	\$509,240	-----	-----	\$3,822,240
Monday	3,243,270	7,626,000	548,000	-----	-----	8,174,000
Tuesday	3,196,590	6,661,500	432,000	-----	\$20,000	7,113,500
Wednesday	2,659,180	5,526,000	389,000	\$16,000	-----	5,931,000
Thursday	1,901,850	4,500,000	383,000	-----	-----	4,883,000
Friday	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>12,960,554</b>	<b>\$27,626,500</b>	<b>\$2,261,240</b>	<b>\$16,000</b>	<b>\$20,000</b>	<b>\$29,923,740</b>

	Week Ended July 14 1950	Week Ended July 14 1949	Jan. 1 to July 14 1950	Jan. 1 to July 14 1949
Stocks—No. of shares	12,960,554	4,560,514	271,224,113	121,249,918
Bonds	-----	-----	-----	-----
U. S. Government	\$20,000	-----	\$165,700	\$337,000
International Bank	16,000	\$20,000	319,000	816,000
Foreign	2,261,240	1,054,800	59,708,010	51,045,170
Railroad & Industrial	\$27,626,500	13,988,000	\$45,587,700	\$70,332,600
<b>Total</b>	<b>\$29,923,740</b>	<b>\$15,062,800</b>	<b>\$605,780,410</b>	<b>\$422,530,770</b>

## Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended July 14, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign Government	Foreign Corporate	Total
Saturday	292,015	\$180,000	\$37,000	-----	\$217,000
Monday	460,560	233,000	29,000	\$10,000	272,000
Tuesday	497,305	234,000	98,000	-----	332,000
Wednesday	443,205	155,000	26,000	-----	181,000
Thursday	346,315	201,000	28,000	2,000	231,000
Friday	-----	-----	-----	-----	-----
<b>Total</b>	<b>2,039,400</b>	<b>\$1,003,000</b>	<b>\$218,000</b>	<b>\$12,000</b>	<b>\$1,233,000</b>

	Week Ended July 14 1950	Week Ended July 14 1949	Jan. 1 to July 14 1950	Jan. 1 to July 14 1949
Stocks—No. of shares	2,039,400	803,665	59,262,771	29,719,269
Bonds	-----	-----	-----	-----
Domestic	\$1,003,000	\$552,000	\$18,462,000	\$19,054,000
Foreign government	218,000	200,000	8,574,000	5,933,000
Foreign corporate	12,000	4,000	1,445,000	1,041,000
<b>Total</b>	<b>1,233,000</b>	<b>\$750,000</b>	<b>\$28,481,000</b>	<b>\$26,028,000</b>

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 14

### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
American Agricultural Chemical	100	---	40 40 1/4	90	40 July 46 1/2 Jun
American Sugar Refining	100	---	48 1/2 52 1/2	255	38 1/2 Jan 52 1/2 July
American Tel. & Tel.	100	149	146 1/2 150 3/4	7,281	146 1/2 Jan 161 1/2 May
American Woolen	50	30 1/4	30 35 3/4	2,134	21 1/2 Feb 35 1/2 July
Anaconda Copper	50	---	29 1/2 31 1/2	659	27 1/2 Mar 33 1/2 May
Bigelow-Sanford Carpet 6% pfd	100	116	116 116	35	114 Mar 120 Feb
Boston & Albany RR	100	---	112 113 1/4	221	107 Jan 117 1/2 May
Boston Edison	25	43 3/4	42 1/4 45	2,978	42 1/4 July 51 Jun
Boston Elevated Railway	100	---	15 14 1/2 15 1/2	380	14 1/2 Jan 15 1/2 Jun
Stamped	100	---	34 35	474	32 1/2 Jun 40 1/2 Apr
Boston & Maine RR 7% prior pfd	100	---	3 3/4 3 3/4	66	3 1/4 July 5 1/2 Apr
5% class A 1st pfd stamped	100	---	4 3/4 4 3/4	45	4 3/4 July 6 Jan
8% class B 1st preferred stamped	100	---	9 9 1/2	200	7 Feb 9 1/2 May
10% class D 1st pfd stamped	100	---	19 19 1/4	105	19 July 22 Jan
Boston Personal Prop Trust	---	---	---	---	---
Calumet & Hecla	5	---	5 1/2 5 1/2	10	5 1/2 July 6 1/2 May
Cities Service	10	---	64 1/2 69	531	64 1/2 July 79 1/2 May
Eastern Mass Street Ry	100	---	56 57 1/2	220	54 May 64 1/4 Feb
6% 1st preferred series A	100	---	19 1/2 19 1/2	1,425	19 1/2 Jun 24 1/2 Feb
Eastern SS Lines Inc	---	---	34 36 1/2	180	34 July 40 1/2 Mar
Employers Group Assoc	---	---	64 1/2 66 1/2	165	64 1/2 July 76 1/2 Apr
First National Stores	---	---	---	---	---
General Capital Corp	1	---	53 7/8 53 7/8	10	53 3/2 Feb 56 1/2 May
General Electric	43	41 3/4	41 3/4 45 1/2	2,481	41 Jan 50 3/4 May
Gillette Safety Razor Co	34 1/2	31 1/2	31 1/2 36 1/2	1,328	31 1/2 July 42 1/2 Jun
Kennecott Copper	---	---	55 1/2 58 1/2	652	49 1/2 Apr 58 1/2 Jun
Lone Star Cement Corp	---	---	61 1/2 67 1/2	130	61 1/2 Mar 68 1/2 Apr
Maine Central RR common	100	---	8 1/4 8 3/4	60	8 1/4 July 16 Feb
5% preferred	100	---	77 79	32	70 1/2 Jan 89 1/2 Mar
Matheson Chemical Corp	---	---	50 1/2 50 3/4	140	47 1/2 Jan 62 Jun
Mergenthaler Linotype	---	---	45 48	130	45 July 58 1/2 Mar
Narragansett Racing Assn	1	---	8 1/2 8 3/4	200	7 1/2 Jan 9 1/2 May
Nash-Kelvinator	5	16 1/2	15 1/2 18	882	15 1/2 July 22 May
National Service Cos	1	15c	15c 15c	1,400	15c May 30c Jan
New England Electric System	20	10 1/2	10 1/4 11 3/8	2,185	10 1/4 July 13 1/2 Mar
New England Tel. & Tel.	100	92 1/2	92 1/2 94	990	92 1/2 July 102 1/4 May
North Butte Mining	2.50	52c	43c 52c	1,300	29c Jan 70c May
Pennsylvania RR	50	---	14 1/2 16 1/2	976	14 1/2 Jun 18 1/2 Mar
Reckitt Drug Co	2.50	5 1/2	5 1/2 5 1/2	220	5 1/2 Feb 7 1/2 May
Shawmut Association	---	---	14 1/4 14 1/2	135	14 1/4 July 16 1/4 Jun
Stone & Webster Inc	---	---	16 3/4 18 1/2	372	16 3/4 July 23 1/2 Apr
Torrington Co	---	---	30 1/2 32 1/4	389	30 1/2 July 38 1/2 Jan
Union Twist Drill	5	---	24 3/4 25 1/4	132	22 1/2 Feb 28 1/4 Jun
United Fruit Co	---	52 1/2	50 1/4 55 3/4	5,996	50 1/4 July 65 1/2 Jun
United-Car Fastener Corp	---	---	23 23	50	23 July 28 1/2 May
United Shoe Machinery common	25	41	40 41	1,190	40 July 49 1/2 Jan
6% preferred	25	---	41 1/4 41 1/4	5	40 1/2 Jan 42 1/2 May
U S Rubber Co	10	---	38 1/2 41 1/4	250	37 1/2 Jan 46 1/2 May
Westinghouse Electric Corp	12.50	30 1/4	29 1/2 31 3/4	941	29 1/2 July 36 1/2 Jun

### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
American Laundry Mach	20	21 1/2	20 1/4 21 1/2	363	18 1/4 Apr 21 1/2 July
Ealdwin	8	---	16 1/2 16 1/2	25	14 1/2 Jan 17 1/2 Jan
Burger Brewing	---	---	17 18	125	15 1/2 Jan 20 Apr
Carey (Phillip)	10	14 1/2	14 1/2 15 1/2	965	14 1/2 July 20 1/2 May
Champion Paper	---	---	32 1/2 34	100	32 1/2 July 39 1/2 May
Cincinnati Gas & Electric common	8 1/2	29 3/4	29 31 1/4	881	29 July 35 Mar
Cincinnati Mill Mach	10	---	29 1/2 29 1/2	30	26 1/2 Jan 32 1/2 May
Cincinnati Street Railway	25	4 3/4	4 3/4 4 3/4	848	4 3/4 Mar 5 1/2 Apr
Cine & Sub Bell Tel	50	68	67 1/4 69	645	68 July 80 May
Cincinnati Tobacco Warehouse	25	---	24 1/2 24 1/2	15	24 1/2 July 25 May
Cincinnati Union Stock Yard	---	---	13 1/4 13 1/4	50	12 1/4 Apr 13 1/2 Feb
Dow common	---	9 1/2	9 1/4 9 1/2	226	9 1/4 Jan 10 Mar
Eagle Picher	10	---	17 1/2 18	72	15 1/2 Apr 19 1/2 Jan
Formica Insulation	---	29	29 32	421	29 July 42 1/2 Jun
Gibson Art	---	---	54 54 1/2	15	53 1/2 Jan 60 Feb
Hobart	10	---	23 1/4 24 1/2	50	23 1/4 July 25 1/2 Jan
Kahn preferred	50	---	46 3/4 46 3/4	10	46 Jun 47 Mar
Kroger	---	54 1/2	54 1/2 59 1/2	116	54 1/2 July 65 1/2 Mar
Lunkenheimer	---	---	16 1/2 17	45	15 1/4 Jan 18 Jun
Magnavox	1	13 3/4	13 3/4 13 3/4	90	11 1/2 Jan 23 1/2 Apr
P & G new common	---	60	59 1/2 63 1/2	1,398	55 1/2 Mar 67 1/2 Apr
Randall "B"	5	---	16 1/2 17	219	16 Jun 20 1/2 Jun
Rapid	---	---	13 13 1/4	125	11 1/2 Jan 14 1/2 Jun
U. S. Printing common	---	---	34 1/2 34 1/2	47	33 1/2 Jan 39 Mar
Western Bank	8	---	8 1/2 8 1/2	18	8 1/2 Feb 8 1/2 Jan
Unlisted Stocks—	---	---	---	---	---
Allied Stores	---	---	32 1/2 33 1/2	110	32 1/2 July 38 1/2 Jun
American Airlines	1	10 1/2	10 1/2 10 1/2	120	9 1/2 Jan 12 Apr
American Telephone & Telegraph	100	149	147 1/2 150 3/4	320	146 1/2 Jan 161 1/2 May
Anaconda Mining	50	---	30 30 3/4	30	30 July 33 Jun
Armco Steel	10	35 1/4	34 1/2 37 1/2	715	26 1/2 Jan 39 1/2 Jun

For footnotes see page 41

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Avco Manufacturing	3	---	6 1/2 6 3/4	100	6 1/2 July 8 1/2 Jun
Bethlehem Steel	---	---	37 38 1/2	37	34 1/2 Jun 38 1/2 Jun
Chesapeake & Ohio	25	---	25 1/2 26 1/2	103	25 1/2 July 30 1/2 Jan
Chrysler Corp	25	66 1/4	63 1/2 70	260	62 1/2 July 80 1/2 Jun
Cities Service	10	67 1/2	64 1/4 67 1/2	206	64 1/4 July 80 May
City Products	---	29 1/2	29 29 1/2	115	29 July 34 1/2 May
Columbia Gas	---	11 1/2	11 1/2 12 1/2	1,324	11 1/2 July 14 1/4 Apr
Day Power & Light	7	29	28 1/2 30 1/2	404	28 1/2 July 34 1/2 Apr
Federated Department Stores	5	---	34 1/2 36 1/2	48	34 1/2 July 41 1/4 Jun
General Electric	---	42 3/4	41 3/4 44 1/2	287	41 3/4 Jan 50 1/2 Jun
General Motors	10	79 1/2	76 3/4 86 1/2	1,043	68 1/2 Jan 98 1/2 Jun
National Cash Register	---	---	32 1/4 32 1/4	20	32 1/4 July 39 1/2 Apr
National Distillers	---	---	21 21	75	21 July 22 1/2 Apr
New York Central	---	---	12 1/2 12 1/2	40	11 1/2 Jan 14 1/2 Apr
Ohio Edison	8	29 1/2	29 1/2 30 1/2	70	29 1/2 July 34 1/2 Feb
Packard Motor Car	---	---	3 1/2 3 1/2	20	3 1/2 July 4 1/2 Jan
Radio Corp	---	16 1/2	14 1/2 17 1/2	562	12 1/2 Jan 23 1/4 Apr
Sears Roebuck	---	41 1/2	41 1/4 45 1/2	88	41 1/4 July 48 Jun
Socony Vacuum	15	19 1/2	19 1/2 20	56	16 Feb 21 1/4 Jun
Southern Co	5	10 3/4	10 3/4 10 3/4	114	10 3/4 July 13 1/4 Mar
Standard Brands	---	---	20 1/2 20 1/2	50	20 1/2 Jun 24 1/2 Mar
Standard Oil (Ind)	25	48 1/2	47 48 1/2	40	47 July 50 1/2 Jun
Standard Oil (N J)	25	---	69 1/4 72 1/2	154	66 Jan 79 1/2 Jun
Standard Oil (Ohio)	10	28 1/2	28 29 1/4	140	25 1/2 Jan 31 1/2 Jun
Timken Roller Bearing	---	---	33 1/2 34 1/2	81	33 1/2 July 37 1/4 May
Union Carbide	---	42	42 45 1/4	130	42 July 50 1/4 Jun
U S Steel (new)	---	32 1/4	32 34 1/2	625	25 1/2 Jan 37 1/2 Jun
Westinghouse Electric	12.50	30 1/2	29 1/2 31 1/2	307	29 1/2 July 36 Jun

## WATLING, LERCHEN & Co.

Members

New York Stock Exchange  
Detroit Stock ExchangeNew York Curb Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

### Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Allen Electric common	1	--	27 <sup>3</sup> / <sub>8</sub>	27 <sup>3</sup> / <sub>8</sub>	500	2 <sup>3</sup> / <sub>4</sub> Jan	3 <sup>3</sup> / <sub>8</sub> Jun
American Metal Prod.	2	16	15 <sup>3</sup> / <sub>8</sub>	17 <sup>3</sup> / <sub>4</sub>	920	13 <sup>1</sup> / <sub>2</sub> Jan	20 <sup>1</sup> / <sub>2</sub> May
Baldwin Rubber	1	--	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	280	10 Jan	13 <sup>1</sup> / <sub>2</sub> Jun
Bower Roller Bearing	5	40 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	100	35 <sup>1</sup> / <sub>2</sub> Apr	41 <sup>1</sup> / <sub>2</sub> Jun
Briggs Manufacturing	*	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>8</sub>	28 <sup>1</sup> / <sub>2</sub>	310	28 <sup>1</sup> / <sub>8</sub> July	35 <sup>3</sup> / <sub>4</sub> Jun
Budd Company	*	14 <sup>3</sup> / <sub>4</sub>	13 <sup>7</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>4</sub>	2,030	13 <sup>3</sup> / <sub>4</sub> Jan	18 <sup>7</sup> / <sub>8</sub> Jun
Burroughs Adding Machine	*	--	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	500	12 <sup>1</sup> / <sub>2</sub> July	15 <sup>1</sup> / <sub>2</sub> Apr
Chrysler Corp	25	66	63	68 <sup>1</sup> / <sub>4</sub>	2,881	63 July	81 Jun
Consolidated Paper common	10	--	20	20	100	20 Jan	21 Apr
Consumers Power common	*	30	29 <sup>1</sup> / <sub>2</sub>	31	1,732	29 <sup>1</sup> / <sub>2</sub> July	35 <sup>7</sup> / <sub>8</sub> Mar
Continental Motors	1	--	7	7 <sup>1</sup> / <sub>2</sub>	400	6 <sup>1</sup> / <sub>2</sub> Jun	7 <sup>3</sup> / <sub>4</sub> Apr
Davidson Bros	1	6 <sup>7</sup> / <sub>8</sub>	6 <sup>7</sup> / <sub>8</sub>	7	1,300	6 <sup>1</sup> / <sub>2</sub> Apr	7 <sup>1</sup> / <sub>2</sub> Jun
Detroit & Cleveland Navigation	5	8	7 <sup>3</sup> / <sub>4</sub>	8	4,068	7 <sup>1</sup> / <sub>2</sub> Feb	8 <sup>3</sup> / <sub>4</sub> May
Detroit Edison	20	21 <sup>3</sup> / <sub>4</sub>	21 <sup>3</sup> / <sub>8</sub>	22 <sup>3</sup> / <sub>8</sub>	12,434	21 <sup>3</sup> / <sub>8</sub> July	24 May
Detroit-Michigan Stove	1	--	5 <sup>7</sup> / <sub>8</sub>	5 <sup>7</sup> / <sub>8</sub>	100	5 <sup>7</sup> / <sub>8</sub> July	7 <sup>3</sup> / <sub>4</sub> May
Detroit Steel Corp	1	22 <sup>1</sup> / <sub>4</sub>	22 <sup>1</sup> / <sub>4</sub>	22 <sup>1</sup> / <sub>4</sub>	150	21 <sup>1</sup> / <sub>2</sub> Mar	24 May
Divco Corporation	1	12 <sup>3</sup> / <sub>4</sub>	12 <sup>3</sup> / <sub>4</sub>	12 <sup>3</sup> / <sub>4</sub>	300	12 <sup>3</sup> / <sub>4</sub> July	14 <sup>7</sup> / <sub>8</sub> Apr
Economy Baler Co	1	--	3	3	300	2 <sup>3</sup> / <sub>4</sub> Jun	3 <sup>1</sup> / <sub>4</sub> Jun
Frankenmuth Brewing	1	--	2 <sup>1</sup> / <sub>2</sub>	2 <sup>3</sup> / <sub>4</sub>	336	2 <sup>1</sup> / <sub>4</sub> Jan	3 <sup>1</sup> / <sub>4</sub> Mar
Fruehauf Trailer	1	22 <sup>7</sup> / <sub>8</sub>	21 <sup>3</sup> / <sub>8</sub>	23	400	20 Feb	25 <sup>3</sup> / <sub>4</sub> Jun
Gar Wood Industries	1	4 <sup>1</sup> / <sub>4</sub>	4 <sup>1</sup> / <sub>4</sub>	4 <sup>3</sup> / <sub>4</sub>	900	4 <sup>1</sup> / <sub>4</sub> July	6 <sup>1</sup> / <sub>2</sub> Apr
General Motors	10	80	78 <sup>7</sup> / <sub>8</sub>	85 <sup>3</sup> / <sub>8</sub>	6,374	70 Jan	99 Jun
Great Lakes Oil & Chemical	1	1	1	1 <sup>1</sup> / <sub>8</sub>	950	1 July	1 <sup>5</sup> / <sub>8</sub> May
Hall Lamp	5	--	5 <sup>3</sup> / <sub>8</sub>	5 <sup>3</sup> / <sub>8</sub>	500	4 <sup>5</sup> / <sub>8</sub> Mar	6 <sup>1</sup> / <sub>4</sub> May
Higbie Mfg 5% preferred	10	--	6 <sup>3</sup> / <sub>4</sub>	6 <sup>3</sup> / <sub>4</sub>	100	6 <sup>3</sup> / <sub>4</sub> July	7 <sup>3</sup> / <sub>4</sub> Feb
Hoskins Manufacturing	2 <sup>1</sup> / <sub>2</sub>	--	13 <sup>1</sup> / <sub>8</sub>	13 <sup>3</sup> / <sub>4</sub>	585	12 <sup>1</sup> / <sub>4</sub> Jan	14 <sup>1</sup> / <sub>4</sub> Jun
Howel Electric Motors	1	--	3 <sup>3</sup> / <sub>8</sub>	3 <sup>3</sup> / <sub>8</sub>	200	3 <sup>3</sup> / <sub>8</sub> Feb	4 <sup>3</sup> / <sub>8</sub> Jan
Kaiser-Frazer	1	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>4</sub>	6 <sup>3</sup> / <sub>4</sub>	945	4 <sup>1</sup> / <sub>2</sub> Jan	7 <sup>1</sup> / <sub>2</sub> Jun
King-Seelye	1	25 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>	220	21 <sup>1</sup> / <sub>2</sub> Feb	31 <sup>1</sup> / <sub>2</sub> Jun
Kinsel Drug	1	--	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	500	1 <sup>1</sup> / <sub>4</sub> Jan	1 <sup>3</sup> / <sub>4</sub> Jan
Lakey Foundry & Machine common	1	--	6 <sup>1</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>4</sub>	100	6 July	7 <sup>5</sup> / <sub>8</sub> Jan



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 11

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Masco Screw Products	1	17 1/2	17 1/2	17 1/2	500	15% Jan	23% Apr
Michigan Bumper	1	17 1/2	17 1/2	17 1/2	250	6% Jan	8% Jun
Michigan Sugar	1	17 1/2	17 1/2	17 1/2	1,375	1 Jan	17% July
Mid-West Abrasive	50c	34	32 1/2	34	100	3 1/2 Apr	4 1/2 May
Motor Products	1	20 1/2	20 1/2	20 1/2	350	28 Jan	39% Jun
Motor Wheel	5	17 1/2	17 1/2	17 1/2	110	20 1/2 July	25% Jun
Murray Corporation	10	17 1/2	17 1/2	17 1/2	1,035	15% Jan	20% May
National Stamping common	2	3 1/2	3 1/2	3 1/2	910	2% Apr	3% May
Packard Motor Car	1	3 1/2	3 1/2	3 1/2	1,635	3 1/2 July	4 1/2 Jan
Peninsular Metal Products	1	1 1/2	1 1/2	1 1/2	200	1 1/2 July	2% Jan
Pfeiffer Brewing	1	20 1/2	19 1/2	20 1/2	1,102	19 1/2 July	24% Jun
Rickel (H W) & Co	2	2 1/2	2 1/2	2 1/2	525	2 1/2 July	3 Jan
River Raisin Paper	5	6 1/2	6 1/2	6 1/2	1,225	6 1/2 May	7 1/2 Jan
Rudy Manufacturing	1	2 1/2	2 1/2	2 1/2	400	2 Jan	3% Mar
Scotten-Dillon common	10	11 1/2	11 1/2	11 1/2	2,483	11 1/2 July	13% Apr
Sheller Mfg new common	1	12 1/2	11 1/2	12 1/2	650	11 1/2 July	14 Jun
Soss Manufacturing	1	8 1/2	8 1/2	8 1/2	825	8 1/2 Mar	10% Jun
Standard Tube class B common	1	2 1/2	2 1/2	2 1/2	180	2 1/2 Feb	4 1/2 Apr
Superior Tool & Die	1	2 1/2	2 1/2	2 1/2	500	2 1/2 Feb	3 1/2 Apr
Timken-Detroit Axle	5	15	15	15	610	14 Jun	17 1/2 May
Unelite Corporation	1	10 1/2	10 1/2	10 1/2	1,020	10 Feb	13% Jun
United Shirt Distributors	1	8 1/2	8 1/2	8 1/2	400	8 1/2 July	9 1/2 Apr
United States Radiator	1	5 1/2	5 1/2	5 1/2	200	4% Jan	6% Jun
Wayne Screw Products	1	1 1/2	1 1/2	1 1/2	100	1 Apr	1 1/2 Jan
Young Spring & Wire	1	24 1/2	24 1/2	24 1/2	367	24 1/2 July	33 1/2 May

## Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Admiral Corp	1	24 1/2	20 1/2	24 1/2	1,677	20 1/2 July	38% Apr
Alaska Juneau Gold Mining Co (Un)	10	30	20 1/2	30 1/2	873	2 1/2 July	3 1/2 Jan
Alis-Chalmers Mfg Co (Un)	1	11 1/2	11 1/2	11 1/2	240	9% Jan	12 Apr
American Airlines Inc (Un)	1	11 1/2	11 1/2	11 1/2	2,080	11 1/2 July	16% May
Amer Radiator & St San Co (Un)	1	149 1/2	147 1/2	149 1/2	3,777	146 1/2 Jan	161% May
American Smelt & Refining Co (Un)	100	149 1/2	147 1/2	149 1/2	3,777	146 1/2 Jan	161% May
American Tel & Tel Co (Un)	100	149 1/2	147 1/2	149 1/2	3,777	146 1/2 Jan	161% May
American Viscose Corp (Un)	14	27 1/2	27 1/2	27 1/2	131	70% Mar	70% Mar
American Woolen Co (Un)	1	31	30 1/2	31	400	22 Feb	35 1/2 July
Anaconda Copper Mining Co (Un)	30	35 1/2	34 1/2	35 1/2	745	28 Mar	33% May
Armco Steel Corp (Un)	10	35 1/2	34 1/2	35 1/2	619	28 1/2 Jan	39% Jun
Armour & Company (Ill) (Un)	5	9 1/2	9 1/2	9 1/2	240	8 Jan	10% Apr
Atch Topeka & Santa Fe Ry (Un)	100	114 1/2	110 1/2	114 1/2	492	104 1/2 Feb	120 Jun
Atlantic Refining Co (Un)	25	6 1/2	6 1/2	6 1/2	13	37% Jan	54% Jun
Avco Manufacturing Corp (Un)	3	6 1/2	6 1/2	6 1/2	1,250	5% Jan	9% Apr
Baldwin Locomotive Works (Un)	13	10 1/2	10 1/2	10 1/2	300	10 Mar	13% Feb
Baltimore & Ohio RR Co (Un)	100	5 1/2	5 1/2	5 1/2	450	9 1/2 Jun	12% Apr
Bandini Petroleum Co	1	5 1/2	5 1/2	5 1/2	7,220	3% Jan	7% Apr
Barker Bros Corp common	10	16 1/2	15 1/2	16 1/2	237	16% Jun	20 Feb
Barnhart-Morrow Consolidated	1	20c	25c	25c	300	25c Jan	40c Apr
Basin Oil Co	20c	20c	10 1/2	11	1,210	10 Feb	13% May
Bendix Aviation Corp (Un)	5	45 1/2	44 1/2	45 1/2	420	35% Jan	46 May
Bendix Home Appliances Inc	5	11 1/2	11 1/2	11 1/2	1,000	1 1/2 Jun	2 1/2 May
Bentley Consol Mining (Un)	50c	1 1/2	1 1/2	1 1/2	1,117	31% Jan	39% Jun
Bethlehem Steel Corp (Un)	1	13 1/2	11 1/2	13 1/2	2,550	11 1/2 Apr	15% Jun
Bishop Oil Corp	2	13 1/2	11 1/2	13 1/2	2,000	2c May	3 1/2 Apr
Black Mammoth Cons Mining Co	10c	7 1/2	7 1/2	7 1/2	1,825	7 1/2 Jan	9 1/2 May
Blue Diamond Corporation	2	7 1/2	7 1/2	7 1/2	1,825	7 1/2 Jan	9 1/2 May
Boeing Airplane Co (Un)	5	30	30	30	270	25% Jan	30% Apr
Bolsa Chicla Oil Corp	1	7	6 1/2	7	7,075	4% Mar	8 May
Borden Company (Un)	15	46 1/2	46 1/2	46 1/2	77	50 Feb	51% Mar
Borg-Warner Corp (Un)	5	60	60	60	1,143	56% Feb	70% Jun
Broadway Dept Store	1	14 1/2	14 1/2	14 1/2	1,685	7 1/2 Jan	10% Mar
Budd Co (Un)	1	14 1/2	14 1/2	14 1/2	1,870	12% Jan	18% Jun
Byron Jackson Co	25	21 1/2	21 1/2	21 1/2	25	21% May	24 Jun
Canadian Pacific Ry Co (Un)	25	15 1/2	15 1/2	15 1/2	1,000	14 Mar	17% Jun
Caterpillar Tractor Co (Un)	10	39	39	39	424	33 Jan	42 Jun
Certain-teed Products Corp	1	13 1/2	12 1/2	13 1/2	1,600	12% July	18% May
Cessna Aircraft Company	1	5 1/2	5 1/2	5 1/2	100	4 Jan	5% July
Chrysler Corp	25	65 1/2	63 1/2	65 1/2	2,280	63 1/2 Jan	83 1/2 Jun
Cities Service Co (Un)	10	65	68 1/2	65	766	65 July	76 1/2 Jan
Clary Multiplier Corp	1	3 1/2	3 1/2	3 1/2	216	3 1/2 July	4 1/2 Feb
Colorado Fuel & Iron Corp com	1	11 1/2	11 1/2	11 1/2	114	15% Mar	19% May
Columbia Gas System Inc (Un)	1	11 1/2	11 1/2	11 1/2	70	11% Feb	14% Apr
Commonwealth Edison Co (Un)	25	30 1/2	30 1/2	30 1/2	351	30% Jan	32% Mar
Consolidated Edison of N Y (Un)	1	27 1/2	27 1/2	27 1/2	390	27 1/2 Jan	33% May
Consolidated Engineering Corp	1	19 1/2	19 1/2	19 1/2	2,510	19 1/2 Mar	26% Jan
Consolidated Vultee Aircraft (Un)	1	15 1/2	15 1/2	15 1/2	1,443	10 1/2 Jan	17% May
Consumers Power Co	1	29 1/2	29 1/2	29 1/2	110	29 1/2 July	29 1/2 July
Continental Motors Corp (Un)	1	7	7	7	1,067	7 1/2 Jan	7 1/2 Apr
Continental Oil Co (Del) (Un)	5	69 1/2	69 1/2	69 1/2	25	55% Jan	65% May
Crematories of America Inc	1	11 1/2	11 1/2	11 1/2	150	11% Jun	14 Jan
Crown Zellerbach Corp (Un)	5	31 1/2	31 1/2	31 1/2	100	29% Jan	35 May
Curtiss-Wright Corp common (Un)	1	22 1/2	22 1/2	22 1/2	1,041	22 1/2 Jan	23% May
Class A	1	22 1/2	22 1/2	22 1/2	25	22% Jan	23% May
Douglas Aircraft Co Inc	50c	82 1/2	82 1/2	82 1/2	425	72 1/2 Jan	82 1/2 July
Dresser Industries Inc	5	16 1/2	16 1/2	16 1/2	64	16 1/2 Mar	17 1/2 Jan
du Pont de Nemours & Co	5	70	70 1/2	70 1/2	1,152	61% Mar	83% Jun
Electric Bond & Share Co (Un)	5	14 1/2	14 1/2	14 1/2	10	16% July	23% Mar
Electrical Products Corp	4	13 1/2	13 1/2	13 1/2	220	12% Jan	14% May
Exeter Oil Company Ltd A	1	55c	55c	55c	1,290	7c Jan	87% May
Farmers & Merchants Natl Bk	100	310	310	310	6	302 Jan	310 May
Fitzsimmons Stores Ltd class A	1	18 1/2	18 1/2	18 1/2	275	8 1/2 July	10% Mar
Florida Power & Light Corp	1	18 1/2	18 1/2	18 1/2	75	18 1/2 July	22 1/2 May
Garrett Corporation	2	19 1/2	19 1/2	19 1/2	360	15% Jan	21% May
General Electric Co (Un)	42 1/2	42 1/2	42 1/2	42 1/2	1,239	42 July	50 1/2 May
General Foods Corp (Un)	1	46 1/2	46 1/2	46 1/2	95	49 1/2 Jan	51% May
General Motors Corp common	10	79 1/2	77 1/2	79 1/2	8,257	69 1/2 Jan	98 1/2 May
General Public Util Corp (Un)	5	15 1/2	15 1/2	15 1/2	501	15% Jan	18% Mar
Gladding McBean & Co	25	25 1/2	25 1/2	25 1/2	300	22 1/2 Feb	29 Jun
Goodrich (B F) Company	1	88 1/2	88 1/2	88 1/2	72	88 1/2 May	88 1/2 May
Goodyear Tire & Rubber Co common	1	47 1/2	47 1/2	47 1/2	194	44 1/2 Jan	55% May
Graham-Paige Motors Corp (Un)	1	1 1/2	1 1/2	1 1/2	180	1 1/2 Jan	2 1/2 Feb
Great Northern Ry Co pfd (Un)	1	33 1/2	33 1/2	33 1/2	50	34% Jan	42 1/2 Jan
Greyhound Corp (Un)	3	9 1/2	9 1/2	9 1/2	1,156	9 1/2 Mar	11% Jan
Hancock Oil Co of Calif class A	1	119	119	119	487	101 Mar	130 Jun
Hilton Hotels Corp	5	11 1/2	11 1/2	11 1/2	25	11 1/2 Mar	13% May
Holly Development Co	1	170	170	170	2,409	155 Feb	210 Apr
Hudson Motor Car Company	12.50	13 1/2	13 1/2	13 1/2	755	13 1/2 July	17 Apr
Hunt Foods, Inc	6.66 1/2	12 1/2	12 1/2	12 1/2	1,215	9% Jan	14% Jun
Independent Exploration Co	33 1/2	10 1/2	10 1/2	10 1/2	2,203	9% Jan	12% May
Intercoast Petroleum Corp	10	270	260	270	1,390	270 Jan	3 1/2 Apr
Interlake Iron Corp (Un)	1	28 1/2	28 1/2	28 1/2	100	13 1/2 Jan	16% Jun
International Nickel of Can (Un)	1	28 1/2	28 1/2	28 1/2	214	25% Mar	30% May
International Paper Co (Un)	7.50	41 1/2	41 1/2	41 1/2	50	38 1/2 Mar	47% Jun
Int'l Tel & Tel Corp (Un)	1	10 1/2	10 1/2	10 1/2	909	9% Jan	16 Apr

STOCKS	Per	Friday	Week's		Sales	Range Since January 1	
		Last	Range	for Week		Low	High
		Price	Low	High	Shares		
Kaiser-Frazer Corp	1	6 1/2	6 1/2	6 1/2	2,820	4 1/2	Jun 7 1/2
Kansas Power & Light Co (Un)	8.75	a15 1/4	a15 1/4	a15 1/4	78	16 1/2	Jan 17 1/2
Kennecott Copper Corp (Un)	1	a57 1/2	a56 1/2	a58 1/2	195	50 1/2	Apr 57 1/2
Kern County Land Co	1	52	52	52	824	45	Apr 58 1/2
Laclede Gas Company (Un)	1	29	29	29	25	6 1/2	Jun 7 1/2
Lane-Weiss Company	1	29	29	29	300	23	Jan 31 1/2
Libby McNeill & Libby (Un)	1	7 1/2	7 1/2	7 1/2	1,938	7 1/2	Jan 8 1/2
Lincoln Petroleum Co	100	1.00	95c	1.00	5,103	95c	Jul 1.40
Lockheed Aircraft Corp	1	30 1/2	29 1/2	31 1/2	1,372	24 1/2	Jan 32 1/2
Loew's Inc (Un)	1	15 1/2	14 1/2	15 1/2	600	14 1/2	Jul 18 1/2
Los Angeles Biltmore Hotel Co	20	25 1/2	25 1/2	26	672	24 1/2	Jan 29 1/2
Los Angeles Investment Co	100	325	325	325	2	306	Jan 325
Magnavox Company (Un)	1	a12 1/4	a13 1/4	a13 1/4	115	11 1/2	Jan 23 1/2
Mascot Oil Co	1	70c	70c	72 1/2c	2,250	70c	Jul 95c
Menasco Manufacturing Co	1	2 1/2	2 1/2	2 1/2	4.00	1 1/2	Jan 3 1/4
Merchants Petroleum Company	1	70c	65c	70c	500	60c	Feb 90c
Middle South Utilities Inc (Un)	1	16 1/2	16 1/2	16 1/2	82	16 1/2	Jul 20 1/2
Minnesota Power & Light	1	28 1/2	28 1/2	28 1/2	250	28 1/2	Jul 33 1/2
Montana Power Co	1	a20 1/2	a19 1/4	a21	315	20 1/2	Jun 23 1/2
Montgomery Ward & Co Inc (Un)	1	49 1/2	49 1/2	49 1/2	720	49 1/2	Jul 61
Mt Diablo Co	1	1.55	1.55	1.55	600	1.25	Jun 1.75
Nash-Kelvinator Corp (Un)	1	17 1/2	17 1/2	17 1/2	395	16 1/2	Mar 22
National City Lines Inc	1	8 1/2	8 1/2	8 1/2	100	8 1/2	Jul 9 1/2
National Distillers Prod Corp (Un)	1	a20 1/2	a21 1/2	a21 1/2	200	21 1/2	Jun 24 1/2
New York Central RR (Un)	1	11 1/2	11 1/2	11 1/2	1,255	11 1/2	Jan 15 1/2
Norden Corporation Ltd	1	8c	8c	10c	3,000	8c	Jun 14c
North Amer Aviation Inc (Un)	1	15 1/2	15 1/2	16 1/2	1,818	10 1/2	Jan 16 1/2
North American Co (Un)	10	a16 1/2	a16 1/2	a17 1/2	175	18 1/2	Jan 21 1/2
North American Oil Cons	10	50 1/2	50 1/2	50 1/2	100	41	Feb 52
Northern Pacific Railway Co (Un)	100	19 1/2	19 1/2	19 1/2	300	17 1/2	Jan 22 1/2
Northrop Aircraft Inc	1	9 1/2	9 1/2	9 1/2	2.0	6 1/2	Jan 10 1/2
Occidental Petroleum Corp	1	25c	25c	27c	1,190	20c	Jan 50c
Oceanic Oil Co	1	1.75	1.65	1.75	8,480	1.40	Jan 3.00
Ohio Edison Company (Un)	1	30c	2c	4c	60,897	2c	Jul 7c
Ohio Oil Company (Un)	1	a29 1/4	a28 1/2	a29 1/2	213	31 1/2	Jan 34 1/2
Pacific Clay Products	10	12 1/2	12 1/2	12 1/2	405	12 1/2	Feb 13
Pacific Finance Corp of Calif	10	16 1/2	16 1/2	16 1/2	1.2 0	16 1/2	Jul 22 1/2
Pacific Gas & Elec common	30	31 1/2	31 1/2	32 1/2	2,800	31	Jul 35 1/2
6% preferred	25	36 1/2	36 1/2	36 1/2	179	35	Jan 37 1/2
5% redeemable preferred	25	28 1/2	28 1/2	28 1/2	110	28	Jan 29 1/2
4.80% 1st preferred	25	28	28	28	171	28	Jul 29
Pacific Indemnity Co	10	62 1/2	63	63	442	61 1/2	Jan 68
Pacific Lighting Corp common	1	50 1/2	50 1/2	50 1/2	614	50 1/2	Jul 55 1/2
Pacific Western Oil Corp	10	a40 1/2	a40 1/2	a40 1/2	37 1/2	37 1/2	Jan 47 1/2
Packard Motor Car Co (Un)	1	3 1/2	3 1/2	3 1/2	680	3 1/2	Jun 4 1/2
Pan American World Airways (Un)	1	8 1/2	8 1/2	8 1/2	930	8	Jun 11
Paramount Pictures Inc (Un)	1	18 1/2	18 1/2	18 1/2	5	17 1/2	Feb 22
Pennsylvania RR Co (Un)	50	14 1/2	14 1/2	14 1/2	492	14 1/2	Jun 18 1/2
Pepsi-Cola Co (Un)	33 1/2c	8	7 1/2	8	1	7 1/2	Jul 12
Phelps Dodge Corp (Un)	25	49 1/2	48 1/2	51 1/2	454	44 1/2	Mar 51 1/2
Pullman Inc (Un)	1	33 1/2	33 1/2	33 1/2	152	33 1/2	Jul 36 1/2
Pure Oil Co (Un)	1	a32 1/2	a34 1/2	a34 1/2	100	26 1/2	Feb 36
Radio Corp of America (Un)	1	16 1/2	14 1/2	17	8,641	12 1/2	Jan 23
Radio-Keith Orpheum Corp (Un)	1	6 1/2	6 1/2	6 1/2	180	6 1/2	Jul 9 1/2
Republic Pictures Corp (Un)	50c	3 1/2	3 1/2	3 1/2	1,100	3 1/2	Jul 5 1/2
Republic Steel Corporation (Un)	1	33 1/2	33 1/2	36 1/2	2,688	23 1/2	Jan 38 1/2
Reserve Oil & Gas Company	1	20 1/2	18 1/2	20 1/2	1,130	11 1/2	Jan 25
Rexall Drug Inc	2.50	5 1/2	5 1/2	5 1/2	1,000	5 1/2	Feb 7 1/2
Rheem Manufacturing Co	1	a22 1/2	a22 1/2	a22 1/2	50	20 1/2	Jan 25 1/2
Rice Ranch Oil Company	1	55c	55c	55c	2,000	48c	Mar 60c
Richfield Oil Corporation	1	41 1/2	41	42 1/2	1,051	37 1/2	Feb 48 1/2
Ryan Aeronautical Company	1	6 1/2	6	6 1/2	4,450	5 1/2	Jul 7 1/2
Safeway Stores Inc	5	27 1/2	27 1/2	27 1/2	461	27 1/2	Jul 36 1/2
St Regis Paper Co (Un)	5	a7 1/2	a7 1/2	a8	60	7 1/2	Mar 9 1/2
Schenley Industries (Un)	1.75	33 1/2	33 1/2	33 1/2	529	30 1/2	Mar 35 1/2
Seaboard Finance Co	1	16 1/2	16 1/2	17 1/2	2,518	16 1/2	Jul 21 1/2
Sears Roebuck & Company	1	41 1/4	41 1/4	44	1	41 1/4	Feb 47 1/2
Shell Oil Co	15	a42 1/2	a42 1/2	a43 1/2	60	35	Feb 43 1/2
Signal Oil & Gas Co class A	1	48	46	48 1/2	3 1/2	31 1/2	Feb 58
Signal Petroleum Co of Calif	1	25c	25c	28c	3,000	16c	Mar 38c
Smuciar Oil Corp	1	25 1/4	24 1/2	25 1/2	5,165	22	Jan 28 1/2
Socony-Vacuum Oil Co Inc (Un)	18	19 1/2	19 1/2	19 1/2	1,526	16	Feb 21 1/2
Solar Aircraft Company	1	a15 1/2	a15 1/2	a15 1/2	125	13 1/2	Jun 16 1/2
Southern Calif Edison Co Ltd com	25	32 1/2	31 1/2	34	3,393	31 1/2	Jul 36 1/2
Original preferred	25	45 1/2	45 1/2	45 1/2	40	45 1/2	Jul 47
4.32% preferred	25	26 1/2	26 1/2	27 1/2	502	26 1/2	Jan 28 1/2
4.48% preferred	25	27 1/2	27 1/2	28	319	27 1/2	Jan 31 1/2
4.56% preferred	25	a30 1/2	a30 1/2	a30 1/2	100	31 1/2	Jan 33 1/2
4.88% preferred	25	a28 1/2	a28 1/2	a28 1/2	25	28	May 28 1/2
Southern Calif Gas 6% pfd class A	25	35	35	35	179	34 1/2	Jan 36 1/2
Southern Calif Petroleum Corp	2	18	18	19	350	16 1/2	Jun 22 1/2
Southern	1	10 1/2	10 1/2	10 1/2	1,061	10 1/2	Jul 13 1/2
Southern Pacific Company	1	56 1/2	52 1/2	57	2,564	50	Jun 57 1/2
Southern Railway Company	1	34 1/2	34 1/2	37 1/2	397	33 1/2	Feb 38 1/2
Standard Brands Inc (Un)	1	a20 1/2	a20 1/2	a20 1/2	86	21	Jan 24 1/2
Standard Oil Co of Calif	1	63 1/2	63 1/2	65 1/2	3,072	61	Jan 72 1/2
Standard Oil Co (Ind)	25	a48 1/2	a47 1/2	a49 1/2	233	42 1/2	Jan 50
Standard Oil Co (N J) (Un)	25	73	73	73	492	66 1/2	Jan 79 1/2
Stone & Webster Inc (Un)	1	17 1/2	17 1/2	17 1/2	225	17 1/2	Jul 23 1/2
Studebaker Corporation (Un)	1	27 1/2	25 1/2	28 1/2	2,359	25 1/2	Jul 35 1/2
Sunray Oil Corp common	1	11 1/2	11 1/2	12	1,645	10 1/2	Jan 13 1/2
4 1/2% preferred class E	25	a20 1/2	a20 1/2	a20 1/2	5	19 1/2	Jan 23 1/2
Swift & Company (Un)	25	a35 1/4	a34 1/2	a36 1/4	269	36 1/4	May 37 1/2
Texas Company (Un)	25	64 1/2	64 1/2	65 1/2	335	60 1/2	Feb 71 1/2
Texas Gulf Sulphur Co (Un)	1	a64 1/2	a64 1/2	a67 1/2	190	71	Jan 72 1/2
Textron Incorporated common	50c	a10	a10 1/4	a10 1/4	75	10 1/2	Apr 12 1/2
Tidewater Assoc Oil Co (Un)	10	27 1/2	27 1/2	27 1/2	1,466	23	Jan 30
Transamerica Corporation	2	14 1/2	14 1/2	15 1/2	5,090	14 1/2	Jul 19
Transcontinental & Western Air	5	16 1/2	16 1/2	16 1/2	144	15 1/2	Jun 20 1/2
Tri-Continental Corp (Un)	1	9	8 1/2	9	330	8 1/2	Jul 11 1/2
Truax-Traer Coal Co	5	a12 1/2	a12 1/2	a12 1/2	31	10 1/2	Jan 12 1/2
Twentieth Century-Fox Film (Un)	1	18 1/2	18 1/2	18 1/2	135	18 1/2	Jul 25 1/2
Union Carbide & Carbon Corp (Un)	1	42 1/2	42 1/2	45	647	42 1/2	Jan 50 1/2
Union Oil Co of Calif common	25	26 1/2	26 1/2	27 1/2	2,072	24 1/2	May 27 1/2
Union Pacific Railroad Co (Un)	50	86 1/2	86 1/2	86 1/2	275	85	Feb 87 1/2
United Aircraft Corporation (Un)	5	31 1/2	31 1/2	31 1/2	530	26 1/2	Jan 31 1/2
United Air Lines Inc	10	a15 1/2	a15 1/2	a15 1/2	109	14	Jun 17 1/2
United Corporation (Del) (Un)	1	3 1/2	3 1/2	3 1/2	163	3 1/2	Jan 4 1/2
United Gas Corporation (Un)	10	16	16	16	417	16	Jul 19 1/2
United Paramount Theatres	1	15 1/2	15 1/2	15 1/2	180	15 1/2	Jul 21 1/2
Certificates of Interest (Un)	1	a38 1/2	a40 1/2	a40 1/2	100	38 1/2	Jan 45 1/2
United States Rubber Co (Un)	10	33	32	34 1/2	4,368	25 1/2	Jan 37
United States Steel Corp	10	50	50	50	259	40 1/2	Feb 58
Universal Consolidated Oil Co	10	14 1/2	14 1/2	16	399	12 1/2	Jan 17
Van de Kamp's H D Bakeries	1	11 1/2	11 1/2	11 1/2	149	11 1/2	Jul 16 1/2
Warner Bros Pictures Inc (Un)	1	19 1/4	19 1/4	19 1/4	190	19 1/4	Jul 19 1/4
West Kentucky Coal Co (Un)	4	7 1/2	7 1/2	7 1/2	105	7 1/2	Jun 9 1/2
Western Air Lines Inc	1	29 1/2	29 1/2	29 1/2	655	21 1/4	Jan 30 1/2
Westinghouse Tel Co (Un)	1	29 1/2	29 1/2	32	904	29 1/2	Jul 36
Westinghouse Elec Corp (Un)	12.50	7 1/2	7 1/2	8 1/2	2,426	5 1/2	Mar 8 1/2
Willis-Overland Motors Inc (Un)	1	44 1/2	44 1/2	45	465	44 1/2	Jul 49 1/2
Woolworth (F W) Co (Un)	10	10c	8c	11c	8,009	2 1/2c	Jan 17c
Zenda Gold Mining Co	100	325	325	325	2	306	Jan 325



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 14

## DAYTON &amp; GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.  
Telephone Central 6-0780Members:  
Midwest Stock Exchange Chicago Board of Trade

## MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

## Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Abbott Laboratories	5	42	47 1/2	520	42 July 54 1/2 Jan
Acme Steel Co.	10	20 1/4	21	585	19 1/2 Jan 23 1/2 May
Adams (J. D.) Mfg Co.	1	17	17	25	16 Jan 18 1/2 Jun
Admiral Corp.	1	23 1/2	20 1/2 26 1/2	5,200	17 1/2 Jan 39 Apr
Advanced Alum Castings	5	6 1/4	5 1/8 6 1/8	450	5 1/8 Jan 6 1/4 Jan
Aetna Ball & Roller Bearing	1	9 1/2	8 1/2 10 1/2	250	8 1/2 Jan 12 1/2 Apr
Affiliated Gas Equipment common	1	3	3 1/8	600	3 Jan 4 May
Akron Brass Mfg.	50c	2 1/4	2 1/4	900	2 1/4 Jan 4 Jan
Allegheny Corp (Un)	1	29	32 1/2	100	26 1/2 Jan 38 1/2 May
Allied Laboratories	1	10 1/2	10 3/4 11 1/4	4,800	10 3/4 Jan 12 Apr
American Airlines (Un)	1	17 1/2	20	1,800	17 1/2 July 22 1/2 Mar
American Investment (Ill)	1	12	11 1/4 13 1/4	925	11 1/4 July 16 1/2 May
American Rad & Stand San (Un)	1	147 1/4	150 1/2	4,100	146 1/4 Jan 161 1/4 May
Anaconda Copper Mining (Un)	50	30 3/4	30 3/8 31 1/8	1,045	27 1/2 Mar 33 1/4 May
Armco Steel Co (Un)	10	35	34 1/2 37 1/2	1,375	27 1/2 Jan 39 1/2 Jun
Armour & Co (Ill)	5	9 1/4	9 1/2	1,800	7 1/2 Jan 10 1/2 Apr
Asbestos Manufacturing Co.	1	1	1	100	1 Jan 1 1/4 Apr
Ashland Oil & Refining Co com.	1	21 1/4	20 3/4 22 1/4	563	20 3/4 July 25 1/4 May
\$1.20 convertible preferred	1	24 1/4	24 1/4	200	24 1/4 July 26 1/4 May
Atch Tepeka & Santa Fe (Un)	100	110 1/4	115 1/4	181	103 3/4 Feb 121 1/4 Jun
Athy Products Corp	4	4 1/8	4 1/8	250	4 1/8 July 6 1/4 Mar
Avco Mfg Corp.	3	6 1/2	6 1/2 6 3/4	7,100	5 1/4 Jan 9 1/4 Apr
Barber Co (W. H.) common	1	23 1/2	23 1/2	60	21 1/4 Jan 24 1/2 Feb
Bastian-Blessing Co common	1	34 1/4	35 1/2	300	33 1/4 Jan 37 1/2 Feb
Belden Mfg Co	10	15	15 1/4 15 1/2	350	11 1/4 Jan 18 1/4 Jun
Bendix Aviation	5	44 1/4	46	500	35 1/4 Jan 47 1/4 Apr
Benquet Cons Mining Co (Un)	1	1	1	3,700	1 Jan 1 1/4 Mar
Berghoff Brewing Corp.	1	4 3/8	3 1/4 4 1/2	2,500	3 1/4 July 6 1/2 Feb
Bethlehem Steel Corp (Un)	1	37 1/2	36 3/4 39 1/4	2,700	30 3/4 Jan 39 1/4 Jun
Binks Manufacturing Co.	1	12	12 1/2	300	11 1/4 Jan 13 1/4 Mar
Bliss & Laughlin Inc.	2 1/2	14 1/4	15 1/4	95	14 Feb 18 Jun
Borg (George W.) Corp.	10	13 1/4	13 1/4 14 1/4	1,050	12 1/2 Feb 16 1/4 Jun
Borg-Warner Corp.	5	57 1/2	64	600	55 1/2 Feb 73 1/4 May
Brown & Bigelow	1	10 1/8	11	275	10 1/8 Jan 13 1/4 Mar
Brown Shoe Co Inc.	15	42	42 1/2	225	36 3/4 Mar 44 1/4 Jun
Bruce Co (E. L.) common	2 1/2	13 1/4	14 1/2	1,300	13 1/4 July 19 1/2 Mar
Budd Co (Un)	8	14 3/4	14 1/4 14 1/2	600	14 Mar 18 1/4 Jun
Burkhart (F.) Manufacturing	1	26	25 26 1/2	150	25 July 34 Feb
Burton-Dixie Corp.	12 1/2	18	18 1/2	200	16 1/2 Jan 20 May
Butler Bros common	10	9 1/4	8 3/4 9 1/4	1,500	8 1/4 July 12 1/4 Jun
Canadian Pacific (Un)	25	15 3/4	15 1/2 15 3/4	1,290	14 1/4 Mar 17 1/4 Jun
Carr-Consol Biscuit	1	21 1/2	21 1/2	600	21 1/2 Jan 37 1/4 Jan
Central & South West Corp.	5	13	12 3/4 13 1/4	3,300	12 3/4 July 16 1/4 Mar
Central Illinois Light	1	33 1/4	33 1/4	50	33 1/4 July 38 1/2 Feb
Central Ill Secur Corp common	1	2	2	100	2 Jan 2 1/2 Jan
Convertible preferred	1	19	19 1/2	750	19 July 22 May
Certain-teed Products (Un)	1	13 1/4	12 1/2 14 1/4	1,010	12 1/2 July 18 1/4 May
Cherry Burrell Corp common	5	9 3/4	9 3/4 9 3/4	200	9 1/4 Mar 12 1/4 Jun
Chesapeake & Ohio (Un)	25	25	27	925	25 July 30 3/4 Jan
Chicago Corp common	1	10 1/2	11 1/4	500	10 1/2 July 15 Apr
Convertible preferred	1	65 1/4	65 1/4	200	64 1/4 Jan 67 Apr
Chicago Mill St Paul & Pac vtc	11 1/4	10	11 1/4	1,600	7 1/4 Jan 11 1/4 Jun
Chicago Rock Island & Pac RR Co	1	41	41 1/4	200	38 3/4 July 46 Jan
Chicago Towel Co common	1	90	90	70	90 Jun 100 Apr
Convertible preferred	115	115	119	91	114 Jan 113 Apr
Chrysler Corp.	2 1/2	65	63 70	3,500	63 Jan 81 Jun
Cities Service Co.	10	65 1/4	68 3/4	100	65 1/4 July 80 1/4 May
City Products Corp.	1	28 1/4	29 1/2	500	28 1/4 July 34 Mar
Cleveland Cliffs Iron common	1	16	15 1/2 16 1/2	7,000	14 Apr 17 1/4 Jun
\$4.50 preferred	81	80 1/4	81 1/4	250	73 1/2 Jan 81 1/4 Jun
Cleveland Electric Illuminating	1	41 3/4	45 1/4	290	41 3/4 July 47 3/4 Apr
Cleveland Graphite Bronze (Un)	1	25 1/2	25 1/2	200	25 1/2 Jun 29 Apr
Clinton Foods Inc.	1	29 1/4	30 1/4	405	29 1/4 July 37 1/2 Mar
Coleman (The) Co Inc.	5	22 3/4	22 1/2 25	400	20 3/4 Jan 26 May
Columbia Gas System (Un)	1	11 3/4	11 1/2 12 1/4	1,522	11 1/2 July 16 1/4 May
Commonwealth Edison	25	29	28 3/4 30 3/4	9,600	28 3/4 July 33 1/4 Mar
Consolidated Vultee Aircraft (Un)	1	15 3/4	15 1/2 16 1/2	1,175	12 1/2 Mar 17 1/4 May
Consumers Co common	1	20	20 1/2	1	17 Jan 25 May
Cumulative preferred	50	29 1/4	29 1/4	4	25 1/2 Jan 36 May
Consumers Power	30 3/4	29 1/2	31 1/4	1,105	29 1/2 July 35 3/4 Jun
Continental Motors (Un)	1	7	7 1/4	1,500	5 1/4 July 7 1/4 Apr
Crane Co.	25	23 1/4	22 3/4 23 1/2	757	22 3/4 July 30 Jan
Curtiss-Wright Corp (Un)	1	9	9 1/2	2,275	7 1/4 Jan 9 1/4 Apr
Detroit & Cleveland Nav (Un)	5	8	7 1/4 8	900	7 1/4 Jan 8 1/4 Apr
Dodge Mfg Corp.	10	7	7	50	5 1/4 Mar 8 1/4 Apr
Doehler-Jarvis Corp.	5	26 1/4	28 1/2	180	26 1/4 July 36 3/4 Feb
Domestic Credit Corp— Name changed to Domestic Finance Corp class A	1	4	4 1/4	1,100	3 1/2 Jan 5 1/2 May
Dow Chemical Co	15	56 3/4	61 3/4	375	54 1/4 Jan 71 1/4 Jun
du Pont (E. I.) de Nemours (Un)	5	68 1/4	74 3/4	1,822	61 Jan 85 1/4 Jun
Eastman Kodak (Un)	10	41	43 1/4	451	41 July 48 1/4 Apr
Eaton Manufacturing Co.	2	30	30 3/4	175	29 Feb 35 May
Falstaff Brewing Corp	1	15 1/2	16	245	15 1/2 July 22 Jan
Fitz Simons & Connell Dredge & Dock Co	1	8 3/4	8 3/4	100	8 3/4 July 10 1/4 Mar
Flour Mills of America Inc.	5	9 3/4	10	500	9 3/4 July 12 Mar
Four-Wheel Drive Auto.	10	5 1/2	5 1/2	2,100	5 Apr 6 1/4 Jun
General Amer Transportation	5	46 1/2	46 1/2	200	45 1/2 Mar 52 1/2 Mar
General Box Corporation	1	1 1/2	1 1/2	1,000	1 1/2 July 1 1/2 Jun
General Candy Corp.	5	13 1/4	14 1/4	368	13 1/4 July 15 1/2 Feb
General Electric Co (Un)	1	43 1/4	45 3/4	1,695	41 1/4 Jan 50 3/4 May
General Finance Corp common	1	6 3/4	6 3/4	600	6 1/4 Jan 8 Jun
5% preferred series A	10	8 1/4	8 1/4	100	8 1/4 Jan 8 1/4 Mar
General Motors Corp.	10	80	77 85 1/2	5,300	68 1/4 Jan 98 3/4 Jun
General Public Utilities	5	14 1/2	16 1/4	437	14 1/2 July 18 1/4 Feb
Gibson Refrigerator Co.	1	7 1/4	7 1/4	850	7 1/4 Apr 10 1/4 May
Gillette Safety Razor	1	34	32 36 1/2	1,528	32 July 42 1/2 Jun
Glidden Co (Un)	1	22 3/4	25 1/4	560	22 3/4 July 31 1/2 May
Goodyear Tire & Rubber Co.	45 1/2	47 1/4	48 1/4	225	44 1/4 Jan 55 1/4 May
Gossard Co (W. H.)	9 1/2	9 1/4	10 1/2	700	9 1/4 July 13 1/2 Feb
Gray Drug Stores	1	10 1/4	10 1/2	850	10 1/4 July 11 1/4 Jan
Great Lakes Dredge & Dock	14 1/4	14 1/2	15	1,000	14 1/2 July 16 Jan
Greyhound Co (Un)	3	9 3/4	9 3/4 9 3/4	1,700	9 1/2 July 10 1/4 Mar
Griesedieck Western Brewery	2	23 1/4	21 1/4 23 1/4	700	21 1/4 July 31 1/4 Feb

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Hallcrafters Co	1	8 1/2	7 1/4 9 1/4	9,750	7 1/4 July 12 3/4 Jun
Hammond Instrument Co	1	18 1/2	19	600	11 1/4 Jan 25 1/2 May
Harnischfeger Corp common	10	23 3/4	23 3/4	100	22 1/4 Jan 24 1/2 May
Heilmann (G.) Brewing Co.	1	22 1/4	22	1,750	21 1/4 Jan 26 1/2 Mar
Hein Werner Corp	3	7 1/4	7 1/4	50	6 3/4 Mar 8 3/4 Jun
Hibbard Spencer Bartlett	25	x36 1/4	x36 1/4 38 1/2	50	36 3/4 July 43 Jan
Hupp Corp	1	23 1/4	23 1/4	200	1 1/4 Jan 4 1/4 Apr
Huttig Sash & Door common	10	24	25	200	24 July 28 1/2 May
Hydraulic Press Brick \$5 pfd.	50	25 1/2	25 1/2	125	21 Mar 30 May
Illinois Brick Co.	10	11	11 1/4	450	10 1/4 Jan 15 3/4 May
Illinois Central RR.	100	39 1/4	37 3/4 40 1/4	701	34 1/2 Jan 42 1/2 May
Independent Pneumatic Tool	1	14 1/4	14 1/4	550	14 Jan 17 Apr
Indiana Steel Prod common	1	6	7 1/4	700	4 3/4 Jan 9 1/2 Jun
Warrants	1	1 1/2	1 1/2	200	1 1/2 July 1 1/2 Jun
Indianapolis Power & Light	1	27 1/2	28 1/4	140	27 1/2 July 33 1/4 Mar
Insold Steel	1	40 3/4	42 1/2	375	37 1/4 Jan 42 1/2 Jun
Interlake Steamship Co.	1	34 3/8	34 1/2	700	32 3/8 Jan 34 1/2 July
International Harvester	1	25 1/2	25 3/8 26 3/8	1,044	25 3/8 July 29 3/4 May
International Paper (Un)	7.50	41	41	110	38 Mar 47 1/4 Mar
International Shoe Co	1	38 3/8	39	260	38 1/2 July 46 3/4 Jan
International Tel & Tel (Un)	1	9 1/8	10 1/2	1,300	9 1/8 July 16 Apr
Iowa Illinois Gas & Electric— When delivered	1	23 1/2	23 1/4 26 3/8	2,890	23 1/4 July 30 3/8 Mar
Iowa Power & Light	1	18 1/2	18 3/8 19 1/8	4,100	18 3/8 July 23 3/8 Mar
Johnson Stephens & Shinkle Shoe	1	6 1/2	6 1/2	150	6 1/2 Jun 7 1/2 Mar
Kansas Power & Light (Un)	75	15 3/4	15 1/2 16	1,350	15 1/2 July 18 1/4 Mar
Kelley Island Lime & Transport	1	17	17 1/4	2,600	13 1/4 May 18 1/2 Jun
Kellogg Switchboard common	1	13	13 1/4	650	11 1/4 Apr 18 1/2 May
Knapp Monarch Co	1	4 3/8	4 3/8	100	4 3/8 July 6 1/4 Jan
Koppers Co Inc	10	25	25 3/8	75	25 July 25 3/8 July
La Salle Extension University	5	5	5 1/4	1,500	5 July 7 1/2 Jan
Laclede-Christy Co	5	12 1/4	12 1/4	300	12 1/4 July 15 1/2 May
Laclede Gas Co (Un)	4	6 1/4	6 1/4	1,800	6 July 7 1/4 Jan
Leath & Co common	1	14 1/2	16 1/4	80	14 Jan 17 Jun
Libby McNeill & Libby	7	7 1/2	7 1/4 7 3/4	1,770	7 1/4 July 8 1/4 Mar
Lincoln Printing Co common	1	18 1/4	20	300	18 1/4 July 23 3/8 Apr
Marshall Field & Co.	1	24 1/2	25 1/2	555	23 3/4 Jan 28 1/2 Jun
Medusa Portland Cement	1	48	55	250	48 July 60 Jun
Metropolitan Brick	4	6	6	300	5 1/4 May 7 1/2 Jun
Meyer Blauke Co	1	16 1/2	16 1/2	84	15 1/2 Jan 19 May
Mickelberry's Food Products	1	8 1/4	8 1/4	600	8 1/4 July 11 1/2 Feb
Middle South Utilities Inc.	1	15 3/4	15 3/4 16	721	15 3/4 July 20 1/4 Apr
Middle West Corp	5	2 1/4	2 1/4	1,200	2 1/4 Jan 2 1/4 Jun
Midwest Piping & Supply	1	24	24	100	23 Jan 29 May
Miller & Hart vtc common	1	5 1/4	5 1/4 6 1/4	1,650	5 1/4 Jun 7 Jan
\$1 prior preferred	10	12 1/4	12 1/4	300	12 1/4 July 14 1/4 Feb
Minneapolis Brewing Co	1	17 1/2	18 1/4	800	17 1/4 July 19 1/2 Apr
Missouri Portland Cement	25	21 1/2	23 1/2	200	21 1/2 July 28 1/2 Jun
Modine Manufacturing Co	1	32 1/2	32 1/2	200	28 3/4 Jan 33 1/4 Jun
Monroe Chemical Co common	1	2 1/2	2 1/2	100	2 1/2 Mar 3 1/2 Apr
\$3.50 preference	1	32 1/4	32 1/4	5	32 1/4 Jun 38 Mar
Montgomery Ward & Co.	1	49 3/4	52 1/4	940	49 3/4 July 51 1/4 Mar
Muskegon Piston Ring Co.	2.50	8	8	300	7 3/4 July 8 July
Muskegon Motor Specialties— Convertible class A	1	18 1/2	20	170	18 1/2 Mar 21 1/4 Feb
Muter Company new common	50c	7 1/4	6 3/8 8 1/4	10,250	6 3/8 July 11 1/2 May
Nash-Kelvinator Corp (Un)	5	16 1/4	16 1/4 18 1/4	3,600	16 1/4 July 22 May
National Pressure Cooker	2	11 1/4	11 1/4	20	9 1/4 Jan 15 1/2 Jun
National Standard	10	27 1/2	27 1/2	300	24 1/4 Jan 29 1/2 May
National Tile & Mfg	1	4 1/4	4 1/4	100	3 1/2 Feb 5 1/4 Jun
New York Central RR (Un)	1	12 1/2	11 3/4 13 1/4	500	11 3/4 Jan 15 Apr
North American Aviation (Un)	1	15 1/4	15 1/4	450	12 3/4 Mar 16 1/4 May
North American Car	20	35 1/2	34 37	750	24 1/4 Jan 42 Jun
North American Co.	10	16 1/4	16 1/4 17 3/4	3,200	16 1/4 Jan 21 1/4 Mar
Northern Illinois Corp	1	9	9	100	8 1/4 Feb 9 1/2 Mar
Northern States Power (Minn)	1	10 1/4	10 1/4 10 3/4	6,900	



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Studebaker Corp (Un).....	1	27 1/2	25 1/2	29	2,970	25 1/2 July	35 1/4 May
Sundstrand Machine Tool.....	5	12 1/2	12	12 1/2	1,050	9 Jan	14 1/4 May
Sunray Oil (Un).....	1	12	11 3/4	12 1/2	2,700	10 1/2 Jan	13 3/4 Mar
Swift & Co.....	25	---	34 1/2	37 1/2	1,140	33 1/2 Jun	37 3/4 Mar
Swift International Co Ltd—	---	---	12 1/2	12 1/2	75	9 1/2 Jan	15 1/2 Mar
Cit's of deposit.....	---	---	---	---	---	---	---
Texas Co (The).....	25	---	63 3/4	66 1/2	567	59 3/4 Jan	71 1/2 Jun
Timken-Detroit Axle Co.....	5	---	15	15 3/4	200	14 1/4 Apr	17 1/2 Jun
Trane Co (The).....	2	26	24 1/2	26	650	24 1/2 July	35 May
Transcontinental & Western Air.....	5	---	16 1/2	16 1/2	10	15 1/2 Jun	20 3/4 Apr
208 So La Salle St Corp.....	---	49	48	49	30	48 Jun	50 1/2 Jan
Union Carbide & Carbon.....	---	41 3/4	41 3/4	45 1/2	1,185	41 3/4 July	51 May
United Air Lines Inc (Un).....	10	15 1/2	14 3/4	15 1/2	550	13 3/4 Jan	17 1/2 May
United Corp (Un).....	1	3 3/4	3 1/2	3 3/4	2,900	3 3/4 Jan	4 1/4 Jun
United Light & Rys Co (Un) ex dis 7	14	14	14	14	100	14 July	17 1/2 Jun
United Paramount Theatres com.....	1	---	16	16	100	16 July	23 1/4 Jan
U S Steel common.....	32 1/2	32	34 1/2	34 1/2	14,000	25 1/2 Jan	37 Jun
Van Dorn Iron Works.....	---	---	7 1/2	7 1/2	100	6 1/4 Mar	8 1/2 Jun
Warner Bros Pictures (Un).....	5	12	11 1/2	12	410	11 1/2 July	15 1/4 May
Westinghouse Electric Corp.....	12 1/2	30 3/4	29 1/2	31 1/2	1,400	29 1/2 July	36 Jun
White Motor Co.....	1	---	18 1/2	19	300	15 1/2 Jan	21 1/2 May
Wieboldt Stores Inc common.....	---	---	13 1/2	14	350	13 1/2 July	16 1/4 Mar
\$.425 preferred.....	---	90 1/4	90 1/4	90 1/4	26	82 1/2 Feb	94 Jun
Willys-Overland Motors (Un).....	1	7 1/2	7 1/2	8	1,135	5 1/2 Mar	8 July
Wisconsin Bankshares.....	---	11 1/2	11 1/2	11 1/2	700	11 1/2 Jan	13 Apr
Yates-American Machine Co.....	5	---	10 3/4	10 3/4	50	10 Apr	14 1/4 Jan
Youngstown Sheet & Tube.....	---	---	83 1/4	88 1/2	228	73 1/2 Jan	97 Jun

BONDS—							
Amer Tel & Tel 2 3/4s.....	1961	---	108	108	\$10,000	108 July	108 July

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Stores.....	---	30 1/2	29 3/4	31 1/4	335	29 3/4 May	34 1/4 Mar
American Tel & Tel.....	100	149 1/2	147	150 3/4	4,340	146 1/4 Jan	161 1/2 May
Arundel Corporation.....	---	13 3/4	13 3/4	14 3/4	915	13 3/4 July	17 1/4 Mar
Atlantic City Elec Co.....	10	18 3/4	18 3/4	19 3/4	2,442	18 3/4 July	22 Jun
Baldwin Locomotive Works.....	13	---	9 1/4	10 1/2	175	9 1/4 Mar	13 1/2 Feb
Baltimore Transit Co common.....	---	---	1 1/4	1 3/4	154	1 1/4 Apr	3 1/4 Apr
5 1/2 1st preferred.....	100	---	8	8	50	8 July	15 1/2 Jan
Budd Company.....	---	14 3/4	13 3/4	14 3/4	612	12 3/4 Jan	18 1/2 Jun
Chrysler Corp.....	2 1/2	64 7/8	62 3/4	70 1/4	2,617	62 3/4 July	80 1/4 Jun
Curtis Publishing Co.....	---	---	5 1/2	5 3/4	695	5 1/2 July	8 Jan
Davi on Chemical Corp.....	1	19 1/2	19	20 1/2	50	19 July	25 May
Delaware Power & Light com.....	13 1/2	19 1/2	19 3/4	21 3/4	926	19 3/4 July	24 1/2 Mar
Electric Storage Battery.....	---	37 3/4	35 3/4	37 3/4	1,104	35 3/4 Apr	41 1/2 Jan
Fidelity & Deposit Co.....	10	---	58	60	170	58 July	68 1/2 Mar
General Motors Corp.....	10	50	46 1/2	50 1/2	11,433	46 1/2 Jan	59 1/2 Jun
Gimbel Brothers.....	5	15 1/2	15 1/2	16 1/2	150	14 1/2 Feb	18 1/2 Jun
Hudson Fulp & Paper.....	---	---	23	23	100	23 July	24 Jun
5.12% series B preferred.....	25	---	---	---	---	---	---
Lehigh Coal & Navigation.....	10	---	7 1/2	7 1/2	250	7 Jun	8 1/2 Jan
Martin (Glen L).....	---	---	14 1/4	14 1/4	70	10 Jan	17 1/4 May
Pennard Corp.....	1	10 1/2	9 1/2	10 1/2	1,526	9 1/2 July	12 1/2 May
Pennsylvania Power & Light.....	---	22 3/4	21 3/4	23 3/4	5,246	21 3/4 Jan	27 1/2 May
Pennsylvania RR.....	50	15 1/2	14 1/2	16 3/4	3,912	14 1/2 Jun	18 1/4 Mar
Pennsylvania Salt Mfg common.....	10	47 3/4	46 3/4	47 3/4	120	41 3/4 Feb	51 Jun
Pennsylvania Water & Power Co.....	---	---	30 3/4	32 1/2	61	30 3/4 July	39 3/4 Jan
Philadelphia Electric common.....	---	22 3/4	23 3/4	25 1/4	8,106	23 3/4 July	27 3/4 May
\$1 div preference common.....	---	24 3/4	24 1/2	25 3/4	240	24 Jun	26 3/4 Mar
Phileo Corp.....	3	35 1/4	33	40	2,857	32 3/4 Mar	54 Apr
Public Service El & Gas common.....	---	21 1/2	21 1/2	22 3/4	654	21 1/2 July	26 3/4 Feb
\$1.40 div preference common.....	---	---	26 3/4	26 3/4	96	26 3/4 Apr	30 1/4 Feb
Reading Co.....	50	21	21	21 1/2	116	20 3/4 Apr	22 3/4 Apr
Scott Paper common.....	---	---	84 1/2	85 3/4	141	66 1/2 Feb	99 May
Sun Oil Co.....	---	---	59 1/2	60	202	55 3/4 Jan	63 3/4 May
United Corp.....	1	3 1/2	3 3/4	3 3/4	777	3 3/4 Jan	4 1/4 Apr
United Gas Improvement.....	13 1/2	23 1/2	22 3/4	25 3/4	1,142	22 3/4 July	29 1/4 Apr
Westmoreland Inc.....	10	---	20	20	100	19 Apr	21 1/2 Mar
Westmoreland Coal.....	20	---	29 1/2	29 1/2	50	27 Apr	32 1/2 Feb

BONDS							
Baltimore Transit Co 4s.....	1975	---	33	35	\$7,500	33 July	49 1/2 May
5s series A.....	1975	---	34 1/2	35	3,500	34 1/2 July	54 Mar

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Allegheny Ludlum Steel.....	---	30	29 3/4	32	120	21 1/2 Jan	34 May
Elaw-Knox Co.....	---	14 3/4	14 1/4	14 3/4	147	14 Apr	17 May
Clark (D L) Co.....	---	---	8 3/4	8 3/4	100	8 Mar	10 Jan
Columbia Gas System.....	---	---	11 1/2	12 1/2	244	11 1/2 July	14 1/2 Apr
Continental Commercial Corp.....	1	3 1/2	3 1/4	3 1/2	400	2 3/4 Jan	3 3/4 May
Duquesne Brewing.....	5	10 1/2	10 3/4	10 1/2	250	10 1/4 Jun	14 1/4 Feb
Equitable Gas Co.....	8.50	19 3/4	19 3/4	21 1/2	855	19 3/4 July	24 1/4 Jun
Fort Pitt Brewing.....	1	---	11 1/2	12 1/2	20	11 1/2 Jan	17 1/2 Feb
Harbison Walker Refractories com.....	---	---	20 1/2	20 3/4	50	20 1/4 July	24 Jun
Horne (Joseph) Co.....	30	30	30	30	115	30 Jun	31 May
Joy Manufacturing Co.....	1	---	23 1/2	23 1/2	50	23 1/2 July	24 3/4 Mar
Lone Star Gas.....	10	---	23 1/2	24 3/4	60	23 1/2 July	27 1/4 May
Mountain Fuel Supply.....	10	18 3/4	18 1/4	18 1/2	697	18 1/4 July	25 May
National Fireproofing Corp.....	5	---	4	4 1/2	400	4 July	6 1/2 Feb
Pittsburgh Brewing Co—	---	---	---	---	---	---	---
Common.....	2 1/2	2 3/4	2 3/4	3	1,350	2 Jan	4 Mar
\$2.50 convertible preferred.....	25	---	34 1/4	37	807	32 1/4 Jan	42 3/4 Apr
Pittsburgh Plate Glass.....	10	---	35 3/4	35 3/4	35	35 3/4 July	40 3/4 May
Pitts Screw & Bolt Corp.....	---	7	7	7 1/2	130	6 1/2 Mar	8 1/2 Jun
San Toy Mining.....	1	8c	7c	8c	2,500	7c Apr	11c Jan
Standard Steel Spring.....	1	19 1/4	18 1/2	21 1/2	395	18 1/2 Jan	25 1/2 Jun
Westinghouse Air Brake.....	---	---	24 1/2	25 1/2	405	24 1/2 July	27 1/2 Feb
Westinghouse Electric Corp.....	12 1/2	30 1/4	29 1/2	31 1/2	354	29 1/2 July	35 1/2 Jun

For footnotes see page 41.

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Abbott Laboratories	5	---	a47 3/4	a47 3/4	43	47 Mar	52 3/4 Jan
Admiral Corp	1	23 1/4	22 1/2	26 1/2	1,677	22 1/2 July	38 3/4 Apr
Air Reduction Co (Un)	---	---	a20 3/4	a21 1/2	100	22 1/2 Apr	25 Jan
Alaska Juneau Gold Mining Co	10	2 1/4	2 1/4	2 1/4	200	2 1/4 July	3 3/4 Jan
American Airlines Inc (Un)	1	---	10 1/4	10 3/4	1,572	9 3/4 Jan	12 Apr
American Power & Light (Un)	---	---	a17 1/4	a18 1/2	87	18 1/4 July	21 1/2 May
Amer Radiator & Stan San (Un)	---	a12 1/2	a11 1/4	a13 3/4	222	13 3/4 Jun	16 1/2 May
American Smelting & Refining (Un)	---	---	a49 1/2	a50 3/4	59	53 Jun	65 Jan
American Tel & Tel Co	100	149	148	149	4,895	146 3/4 Jan	161 1/2 May
American Viscose Corp com (Un)	14	---	a76 1/2	a77 3/4	25	69 3/4 Jan	88 Jun
American Woolen Co common (Un)	---	32	31	35	1,945	23 Feb	35 July
Anaconda Copper Mining (Un)	50	---	30 3/4	30 3/4	796	28 Mar	33 3/4 May
Anglo Calif Natl Bank	20	32 1/4	31	34 1/2	1,866	31 July	39 Feb
Armour & Co. (Ill) (Un)	5	---	a9	a9 1/2	62	7 1/2 Jan	10 1/4 Apr
Atchison Top & Santa Fe (Un)	100	a114 3/4	a110 1/2	a114 3/4	344	104 Jan	105 1/2 Mar
Atlas Corp common (Un)	5	---	a22 3/4	a22 3/4	15	24 Feb	25 Feb
Atlas Imperial Diesel Engine	2.50	6	5 3/8	6 1/4	1,500	5 3/8 July	9 1/4 Apr
Atok Big Wedge Mining Co	P10	---	9	12	11,500	9c July	27c Jan
Avco Mfg Corp common (Un)	3	---	6	6 3/4	1,745	5 3/4 Jan	9 1/4 Apr
Bandini Petroleum	1	---	4 1/2	4 7/8	300	4 1/2 Feb	7 1/2 May
Bendix Aviation Corp (Un)	5	a46	a44 3/4	a46 3/4	410	35 1/2 Jan	47 1/2 Apr
Bendix Home Appliances	33 1/2	a10 1/4	a10 1/4	a11	60	---	---
Bethlehem Steel (Un)	---	37 3/4	36 3/4	39 1/4	1,482	30 3/4 Jan	39 1/4 July
Bishop Oil Co	2	13 1/2	11	13 1/2	2,390	7 3/4 Jan	15 1/2 Jun
Blair Holdings Corp (Un)	1	---	2.30	2.45	2,383	2.10 Jun	3.25 Jan
Boeing Airplane Co capital (Un)	5	29 1/2	29 1/2	29 1/2	215	24 1/2 Jan	31 Apr
Borden Co capital (Un)	15	---	a46 1/4	a49 1/4	264	49 1/4 Jan	51 1/2 Mar
Borg-Warner Corp common (Un)	5	a58 3/4	a57 3/4	a63 3/4	220	58 Feb	71 1/2 Jun
Broadway Department Stores	10	---	a8 1/2	a8 1/2	75	8 1/4 Mar	9 1/2 Mar
Budd Co	---	---	14	14 1/2	970	14 July	18 1/4 Jan
Bunker Hill & Sullivan (Un)	2 1/2	---	a14 3/4	a15 1/2	290	13 3/4 Mar	16 1/2 Mar
Calaveras Cement Co	5	15	13 3/4	15	1,175	13 Mar	18 1/4 Jun
California Ink Co capital	---	---	43	43	10	43 Apr	48 Jan
California Packing Corp common	---	39	38 3/4	40	1,096	34 1/2 Feb	43 Jun
Canadian Pacific Ry (Un)	25	---	15	15	233	14 3/4 Mar	17 1/4 Jun
Caterpillar Tractor common	10	38 3/4	38	39 1/4	1,930	32 3/4 Jan	43 1/4 Jun
Celanese Corp of America	---	a31 1/2	a31 1/2	a34	285	30 Mar	37 Jun
Central Eureka Mining Co	1	1.65	1.65	1.70	1,100	1.40 Jan	2.60 May
Chesapeake & Ohio Ry (Un)	25	26 1/2	25 3/4	26 3/4	385	25 1/4 July	30 3/4 Jan
Chic Milw St Paul RR com (Un)	---	11 1/2	11 1/2	11 1/4	200	7 1/2 Jan	11 1/4 Jan
Preferred (Un)	100	a32	a30 3/4	a32 1/4	210	29 3/4 Apr	35 1/4 Jan
Chrysler Corp	25	64 3/4	63 1/2	68 1/2	1,773	63 1/2 Jan	83 Jun
Cities Service Co (Un)	10	---	a64 1/2	a69 3/4	240	68 1/2 Feb	78 3/4 May
Clorox Chemical Co	3 1/2	---	34	34	100	32 1/2 Apr	35 1/2 Jun
Colorado Fuel & Iron common	---	---	16	17 1/4	425	15 1/4 Apr	19 Jun
Columbia Broadcast System cl A	2 1/2	---	a25 1/2	a25 1/2	110	---	---
Columbia Gas System com (Un)	---	---	a11 3/4	a11 1/2	70	12 1/4 Jan	14 1/4 May
Commonwealth Edison	25	---	29	30 3/4	413	29 July	32 1/2 Mar
Cons Chemical Industries class A	---	---	37	37	29	37 July	43 Jan
Consolidated Edison Co of N Y (Un)	---	27 1/4	26 1/4	27 1/2	821	26 3/4 July	33 3/4 May
Consol Natural Gas Co (Un)	15	---	a42 3/4	a42 3/4	1	43 1/4 Jan	45 1/2 Apr
Consolidated Vultee Aircraft common	1	---	16 1/2	16 3/4	200	10 3/4 Jan	17 1/2 May
Continental Motors (Un)	1	6 7/8	6 7/8	7 3/4	420	6 1/2 Jan	7 3/4 Apr
Creameries of America Inc	1	---	11	11	245	11 July	14 Jan
Crown Zellerbach Corp common	5	32	31 1/2	32 1/2	1,817	27 3/4 Jan	36 3/4 Jun
Preferred	---	---	102 3/4	102 3/4	45	102 1/4 Jan	105 1/2 May
Crucible Steel Co of Amer (Un)	---	---	22	22 1/4	550	17 1/2 Feb	22 3/4 July
Curtis Publishing Co common (Un)	---	a5 1/8	a5 1/8	a5 1/8	25	6 Jun	8 Jan
Curtiss-Wright Corp (Un)	1	9	9	9 3/4	1,190	7 1/2 Jan	9 3/4 Apr
Cypress Abbey Co	2	---	54c	56c	1,700	54c July	58c Jun
Di Giorgio Fruit Corp "B" common	5	a13 1/2	a13 1/2	a14	14	11 1/4 Jan	20 1/2 May
Doernbecher Mfg Co	---	---	3 3/4	3 3/4	301	3 1/2 Jan	4 Jan
Dominguez Oil Fields Co (Un)	---	31	31	31 3/4	1,065	29 1/2 Jan	35 1/4 May
Dow Chemical Co common	15	a56 1/8	a56 1/2	a62 1/2	212	58 1/2 Jan	70 3/4 May
Dumbarton Bridge (Un)	10	---	6 1/2	6 1/2	100	6 1/2 Jan	7 3/4 May
du Pont (E I) de Nemours	5	---	73 1/2	74 3/4	1,343	61 1/2 Jan	81 1/2 Jun
Eastman Kodak Co common (Un)	10	a40 1/2	a40 1/2	a43 3/4	306	46 1/4 Mar	48 1/2 Apr
El Dorado Oil Works	---	9 1/2	8 3/4	9 3/4	1,600	8 3/4 Jan	12 3/4 Feb
Electric Bond & Share Co (Un)	5	---	16 1/2	16 1/2	270	16 1/2 July	23 1/2 Mar
Electrical Products Corp	4	12 3/4	12 3/4	12 3/4	100	12 3/4 July	14 May
Emporium Capwell Co	---	36 3/4	26 1/2	37 1/2	620	36 1/2 July	42 1/2 Jan
Eureka Corp Ltd	1	---	1 1/4	1 1/4	1,000	1 1/4 July	1 1/2 May
Ewa Plantation Co	20	---	14	14	65	13 Jun	16 Jan
Florida Power & Light	---	a18	a18	a18 1/2	99	19 1/4 July	22 1/4 Mar
Food Machinery & Chemical com	10	---	25	26 1/4	943	25 July	29 3/4 Feb
Foster & Kleiser common	2 1/2	---	5 1/4	5 1/4	114	5 1/4 July	6 1/2 Feb
General Electric Co (Un)	---	---	41 3/4	42 3/4	1,397	41 1/4 Jan	50 3/4 Jun
General Foods Corp (Un)	---	---	46 1/2	46 1/2	165	46 1/2 July	50 1/2 Mar
General Motors Corp	10	80	77 1/2	85 1/2	5,888	71 1/2 Jan	98 3/4 Jun
General Paper Corp common	---	---	12	12 1/4	575	11 1/4 May	14 1/4 Jan
Conv 2nd preferred	---	---	16 3/4	16 3/4	100	16 3/4 July	18 1/2 Jan
Gillette Safety Razor common	---	---	a31 1/2	a31 1/2	20	37 3/4 Feb	42 1/2 Jun
Gladding McBean & Co	25	---	25	25	200	21 3/4 Feb	29 Jun
Golden State Co Ltd common	---	14	13	15	6,087	12 3/4 Jun	15 July
4 1/2 preferred	100	71	70	71	550	67 Jan	72 Jun
Goodyear Tire & Rubber (Un)	---	a48 1/2	a47 1/4	a49 3/4	3 3/4	44 1/2 Jan	54 1/4 Apr
Graham-Paige Motors (Un)	1	---	a1 3/4	a1 3/4	25	1 3/4 Jan	2 1/2 Feb
Great Nor Ry non-cum pld (Un)	---	a37 3/4	a35 1/2	a37 3/4	280	35 3/4 July	43 1/4 Jan
Greyhound Corp	3	9 3/4	9 3/4	9 3/4	975	9 3/4 July	11 1/2 Jan
Hale Bros Stores Inc	---	---	14	14	953	13 Jun	16 1/2 Feb
Hancock Oil Co of California class A	---	---	a118 3/4	a119 1/2	61	105 Jan	115 1/2 Jan
Hawaiian Pineapple Co Ltd	---	---	17 3/4	18 1/2	1,293	16 3/4 Mar	19 3/4 May
Holly Oil Co (Un)	1	---	5	5 3/4	200	3 1/4 Feb	7 Mar
Honolulu Oil Corp	---	68	66	70	1,293	49 Jan	81 1/2 Jun
Hudson Motor Car Co	12 1/2	---	13 3/4	14 1/2	300	13 3/4 July	17 1/2 May
Hupp Corp common (Un)	1	---	a3	a3	50	2 Jan	4 1/2 Apr
Idaho Maryland Mines Corp (Un)	1	1.35	1.30	1.45	2,020	1.30 July	2.05 Jan
Idaho Power Co	20	a33 3/4	a33 1/4	a33 3/4	60	38 Mar	38 Mar
Independent Exploration	33 1/2c	10 1/4	10	10 1/2	500	9 1/2 Jan	12 3/4 May
Int'l Nickel of Canada (Un)	---	---	28	28	340	25 1/2 Mar	30 3/4 Apr
International Tel & Tel com (Un)	---	---	10	10 1/2	836	9 1/2 Jan	16 Apr
IXL Mining Co	P2	---	21c	21c	500	21c Jun	36c Feb
Johns-Manville Corp (Un)	---	---	a38 1/2	a43	175	46 1/4 Jan	51 May
Kaiser-Frazer Corp	1	6 1/4	6 1/4	6 1/4	2,295	4 1/2 Jan	7 3/4 Jun
Kansas Power & Light (Un)	8 3/4	---	a15 1/2	a16 1/2	203	16 3/4 Jan	19 Mar
Kennecott Copper Corp (Un)	---	---	56 1/2	57 1/2	788	50 Mar	57 1/4 July
Kern County Land Company	5	---	52	52 1/4	1,060	45 1/4 Jan	58 Jun
Leslie Salt Co	10	---	32 3/4	32 3/4	70	31 Apr	33 1/2 Jan
Libby McNeill & Libby	7	---	a7 1/4	a7 3/4	65	7 1/2 Apr	8 1/4 Mar
Lockheed Aircraft Corp	---	---	a29 3/4	a30	85	23 1/2 Jan	32 3/4 May
Loew's Inc (Un)	---	a14 3/4	a14 3/4	a15	136	15 1/2 Jun	18 1/2 Jan



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 14

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Macy & Co (R H) common	1	25	25	25	25	195	29 1/2 Apr	32 1/2 Jun
Magnavox Co	1	13 1/2	13 1/2	13 1/2	13 1/2	394	11 Jan	24 Apr
Marchant Calculating Machine	5	25	24	24	27 1/2	1,631	23 Jan	31 Jun
Martin Co (Glenn) common	1	21 1/2	21 1/2	21 1/2	21 1/2	20	10 1/2 Feb	17 1/2 May
Matson Navigation Co (Un)	1	14	14	14	15	1,581	13 Mar	17 1/2 Jun
McKesson & Robbins Inc (Un)	18	233 1/2	233 1/2	233 1/2	233 1/2	169	19 1/2 July	25 Jan
Meier & Frank Co Inc	10	19 1/2	19 1/2	19 1/2	19 1/2	100	16 1/2 Feb	3 25 May
Menasco Mfg Co common	1	2.55	2.50	2.50	2.60	3,015	16 1/2 July	19 1/2 May
Middle South Utilities	1	21 1/2	21 1/2	21 1/2	21 1/2	33	10c July	26c Mar
Mindanao Mother Lode Mines	P10	11c	10c	11c	11c	5,170	10c July	26c Mar
Minnesota Power & Light	1	28 1/2	28 1/2	28 1/2	28 1/2	7	33 Mar	33 Mar
M J & M & M Consolidated (Un)	1	13c	13c	13c	13c	200	13c July	19c Jan
Montana Power	1	20	19 1/4	20 1/2	20 1/2	1,258	19 1/4 July	23 1/2 May
Montgomery Ward & Co (Un)	1	52 1/2	52 1/2	52 1/2	52 1/2	1,015	52 1/2 July	61 1/2 Jun
Morrison-Knudsen Co	10	24	24	25 1/4	25 1/4	520	24 Jan	28 Mar
Nash-Kelvinator Corp (Un)	5	16	16	17	17	475	17 1/2 Jan	21 1/2 May
National Auto Fibres	1	15 1/2	14 1/2	15 1/2	15 1/2	1,330	14 1/2 July	23 May
National Distillers Products (Un)	1	20 1/2	20 1/2	21 1/2	21 1/2	320	20 1/2 July	24 1/2 Jan
Natomas Co	1	8	8	8	8	260	8 July	11 1/2 Jan
N Y Central RR (Un)	1	13	13 1/2	13 1/2	13 1/2	636	11 1/2 Jan	15 Apr
Niagara Mohawk Power	1	19 1/2	19 1/2	19 1/2	19 1/2	363	19 1/2 July	23 1/2 Mar
North American Aviation (Un)	1	15 1/2	15 1/2	15 1/2	15 1/2	661	10 1/2 Jan	16 1/2 May
North American Co common (Un)	10	16 1/2	16 1/2	16 1/2	16 1/2	260	16 1/2 July	21 1/2 Feb
North American Invest common	100	17	17	17	17	140	16 Jan	20 1/2 Jun
6% preferred	100	95	95 1/2	95 1/2	95 1/2	50	86 Jan	98 Mar
North American Oil Cons.	10	52	49	52	52	1,885	40 Jan	55 Jun
Northern Pacific Railway (Un)	100	219 1/2	218 1/2	219 1/2	219 1/2	295	18 1/2 Jun	22 1/4 Apr
Oahu Sugar Co capital (Un)	20	10	10	12	12	631	10 1/2 July	12 1/2 Mar
Oceanic Oil Co	1	1.70	1.70	1.70	1.70	700	1.40 Jan	3.00 Apr
Rights w	1	3c	3c	5c	5c	4,500	3c July	7c Jun
Ohio Edison common	8	28 1/2	28 1/2	30 1/2	30 1/2	500	28 1/2 July	34 1/2 May
Ohio Oil Co common (Un)	1	33	33	33	33	440	27 Jan	35 1/2 May
Olao Sugar Co (Un)	20	2.00	2.00	2.50	2.50	300	2.00 Jun	2.65 Feb
Oliver United Filters class "B"	1	9 1/2	9 1/2	9 1/2	9 1/2	860	9 1/2 July	13 1/2 Jan
Pacific Amer Fisheries	5	4 1/2	4 1/2	4 1/2	4 1/2	50	11 1/2 Feb	13 Jun
Pacific Coast Aggregates	5	4 1/2	4 1/2	4 1/2	4 1/2	2,450	4 July	5 1/2 Feb
Pacific Gas & Electric common	25	31 1/4	31	33	33	14,188	31 July	35 1/2 Jun
6% 1st preferred	25	36 1/4	36 1/4	36 1/4	36 1/4	1,217	35 Jan	37 1/2 Jun
5 1/2% 1st preferred	25	33 1/2	33 1/2	33 1/2	33 1/2	553	31 1/2 Jan	34 May
5% 1st preferred	25	30 1/4	30 1/4	30 1/4	30 1/4	150	29 1/2 Jan	31 1/2 Jun
5% red preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	435	28 Jan	29 1/2 May
5% red 1st preferred series A	25	28 1/2	28 1/2	28 1/2	28 1/2	717	28 Jan	29 1/2 Jun
4.80 preferred	25	28 1/2	27 1/2	28 1/2	28 1/2	935	27 1/2 July	29 1/2 Jun
Pacific Lighting Corp common	50	50	50	50 1/2	50 1/2	1,493	50 July	55 1/2 Apr
Pacific Portland Cement com (Un)	10	15 1/4	14 1/4	16 1/4	16 1/4	1,720	14 Mar	18 1/4 Jun
Pacific Public Service common	1	14 1/2	14 1/2	14 1/2	14 1/2	175	14 1/2 Mar	16 Jan
1st preferred	1	23 1/4	23 1/4	23 1/4	23 1/4	260	23 1/4 Jan	25 1/2 Feb
Pacific Tel & Tel common	100	100	99 1/2	103 1/4	103 1/4	276	99 1/2 July	111 1/2 Jun
Packard Motor common (Un)	1	2.50	2.50	2.50	2.50	180	3 1/2 Jun	4 1/2 Jan
Pan American World Airways (Un)	2.50	2.50	2.50	2.50	2.50	274	8 1/2 Jan	10 1/2 Feb
Paraffine Companies common	1	14 1/4	14 1/4	15 1/4	15 1/4	2,230	14 July	21 Jan
Paramount Pictures Corp (Un)	1	14 1/4	14 1/4	15 1/4	15 1/4	124	14 1/2 Feb	21 Apr
Pennsylvania RR Co (Un)	50	15 1/2	15 1/2	15 1/2	15 1/2	280	14 1/2 July	18 Mar
Pepsi-Cola Co (Un)	33 1/2	8	7 1/4	8	8	257	7 1/4 July	11 1/2 Mar
Phelps Dodge Corp (Un)	25	49	49 1/2	49 1/2	49 1/2	545	45 1/2 Mar	51 1/2 Jun
Philippine Long Dist Tel Co	P100	8 1/2	8 1/2	8 1/2	8 1/2	100	7 1/2 Jun	11 1/2 Apr
Phillips Petroleum Co	1	2.50	2.50	2.50	2.50	125	58 Feb	67 1/2 May
Puget Sound Pulp & Timber (Un)	1	16	16	16	16	425	14 1/2 Feb	18 1/4 Apr
Pullman Inc (Un)	1	34	34	34	34	7	35 Jun	37 May
Pure Oil Co (Un)	1	33 1/4	33 1/4	33 1/4	33 1/4	200	27 1/4 Mar	35 1/2 Jun
Radio Corp of America (Un)	16 1/4	15	15 1/2	15 1/2	15 1/2	4,087	12 1/2 Jan	23 Apr
Ry Equip & Realty Ltd common	1	9 1/2	9 1/2	9 1/2	9 1/2	100	9 Jun	13 1/2 Feb
Preferred	100	46	46	47	47	145	46 July	74 Feb
Rayonier Incorp common	1	25	25	25	25	15	24 1/2 Jan	35 Jun
Preferred	25	25	25	25	25	50	30 1/2 Jan	35 Jun
Republic Steel Corp (Un)	1	21 1/2	21 1/2	21 1/2	21 1/2	2,120	23 1/2 Jan	38 1/2 Jun

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Reserve Oil & Gas Co	1	20	20	20	20	136	18 1/2 Jun	23 1/2 Jun
Reynolds Tobacco class B (Un)	10	35 1/2	35 1/2	35 1/2	35 1/2	283	35 1/2 July	39 1/4 Mar
Rice Manufacturing Co	1	22	22 1/2	22 1/2	22 1/2	415	19 1/2 Jan	25 1/4 Jun
Richfield Oil Corp	1	40	40	40	40	140	37 1/2 Feb	48 1/2 May
Riverside Cement Co class A (Un)	1	29 1/4	29 1/2	30 1/2	30 1/2	429	29 1/4 Mar	34 May
Roos Bros common	1	27	27	27	27	100	26 1/2 Jun	29 1/2 Feb
Safeway Stores Inc	5	27	27	29	29	1,039	27 July	36 1/2 Mar
San Maurice Mining	P10	6c	6c	7c	7c	18,000	6c Jun	9c Jan
Sears Roebuck & Co	1	41 1/2	41 1/2	41 1/2	41 1/2	307	42 1/2 Feb	47 1/4 Jun
Shell Oil Co	15	41 1/2	41 1/2	42 1/2	42 1/2	216	35 Jan	44 1/2 May
Signal Oil & Gas Co class A	5	47	47	48	48	210	32 Feb	58 Jun
Sinclair Oil Corp (Un)	1	25 1/2	25 1/2	26 1/2	26 1/2	1,220	22 Feb	28 1/2 May
Socony-Vacuum Oil (Un)	15	18 1/2	18 1/2	20	20	1,412	16 Feb	21 1/2 Jun
Soundview Pulp Co	5	32 1/4	32	33 1/2	33 1/2	3,209	29 1/2 Mar	37 Jun
Southern Calif Edison Co com (Un)	1	32	32	33 1/2	33 1/2	1,614	32 July	36 1/2 Jun
4.32% cumulative preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	196	26 1/2 Apr	28 1/2 May
Convertible preferred 4.48%	25	28	28 1/2	28 1/2	28 1/2	256	28 July	30 1/4 Mar
Southern Calif Gas pfd ser A	25	34 1/2	34 1/2	34 1/2	34 1/2	120	33 1/4 Jan	36 1/4 Mar
6% preferred (Un)	25	34 1/2	34 1/2	34 1/2	34 1/2	29	34 1/2 July	36 May
Southern California Petroleum	2	18 1/2	17 1/4	18 1/2	18 1/2	640	17 Jun	22 1/2 Jun
Southern Co	5	10 1/2	10 1/2	10 1/2	10 1/2	491	10 1/2 July	13 1/2 Mar
Southern Pacific Co	1	56 1/4	55	56 1/4	56 1/4	2,000	49 1/2 Jun	57 1/2 Jun
Sperry Corp	1	28 1/2	28 1/2	28 1/2	28 1/2	170	26 1/2 Jan	29 1/2 May
Spiegel Inc common	2	8 1/2	8 1/2	8 1/2	8 1/2	50	9 1/4 Jan	11 1/2 Mar
Standard Brands Inc (Un)	1	20 1/2	20 1/2	21 1/2	21 1/2	155	21 1/2 Jan	23 1/2 Mar
Standard Oil Co of Calif	1	63 1/2	62 1/2	65 1/2	65 1/2	3,644	61 Jan	72 1/2 Jun
Standard Oil Co of Indiana	25	46 1/2	47 1/2	49 1/2	49 1/2	120	42 1/2 Jan	47 1/2 Apr
Standard Oil Co of N J (Un)	25	71 1/4	71 1/4	71 1/4	71 1/4	651	66 1/2 Jan	79 1/2 Jun
Studebaker Corp (Un)	1	25 1/2	25 1/2	27	27	1,200	25 1/2 July	35 1/4 Jun
Texas Company (Un)	25	64 1/2	63 1/2	65 1/2	65 1/2	284	59 1/4 Jan	69 1/4 May
Tide Water Associated Oil com	10	27 1/2	27 1/2	27 1/2	27 1/2	796	23 Jan	30 1/2 May
Transamerica Corp	2	14 1/2	14 1/2	15 1/4	15 1/4	21,120	14 1/2 July	19 1/2 Jun
Transcontinental & Western Air	1	14 1/2	14 1/2	15 1/4	15 1/4	21,120	14 1/2 July	19 1/2 Jun
Named changed to Trans World Airlines Inc	5	16 1/2	15 1/2	17 1/2	17 1/2	51	17 1/2 Jun	20 1/2 Apr
Union Carbide & Carbon (Un)	1	42 1/2	42 1/2	43	43	904	42 1/2 Mar	50 1/4 May
Union Oil Co of Calif common	25	26 1/4	26 1/4	27	27	1,542	24 1/2 May	27 1/4 Mar
Union Sugar Co	12 1/2	14 1/2	14 1/2	15	15	300	13 1/4 May	15 July
United Aircraft Corp (Un)	5	30 1/2	29 1/2	31 1/2	31 1/2	374	25 1/2 Jan	31 1/2 May
United Air Lines Inc	10	15 1/4	15 1/4	15 1/4	15 1/4	1,156	13 1/2 Jan	17 1/2 May
United Corp of Delaware (Un)	1	3 1/4	3 1/4	3 1/4	3 1/4	100	3 1/4 Jan	4 1/4 Jun
United Gas Corp (Un)	10	15 1/2	15 1/2	15 1/2	15 1/2	30	16 1/2 July	19 1/2 Mar
United Paramount Thea cts (Un)	1	15 1/4	15 1/4	15 1/4	15 1/4	50	17 1/2 May	23 1/2 Jan
Common (Un)	1	15 1/4	15 1/4	15 1/4	15 1/4	12	20 1/2 Feb	20 1/2 Feb
U S Steel Corp common	1	33	32 1/2	34 1/2	34 1/2	3,701	26 1/2 Jan	37 Jun
Universal Consolidated Oil	10	50	50	50	50	166	41 Feb	58 Apr
Utah-Idaho Sugar common (Un)	5	3 1/2	3 1/2	3 1/2	3 1/2	200	2.70 Feb	3.75 Apr
Victor Equipment Co common	1	5 1/4	5 1/4	6	6	950	5 1/4 July	7 1/2 Jan
Warner Bros Pictures (Un)	5	12	11 1/2	12	12	412	11 1/2 July	16 Jan
Wells Fargo Bank & U T	100	275	275	280	280	30	275 July	300 Feb
Westates Petroleum common (Un)	1	75c	75c	80c	80c	2,294	75c July	1.25 Mar
Preferred (Un)	1	5	4 1/2	5 1/2	5 1/2	808	4 1/2 July	7 1/2 Mar
West Indies Sugar	1	24 1/2	24 1/2	25 1/2	25 1/2	845	21 1/2 Feb	25 1/2 July
Western Air Lines Inc (Un)	1	8	8	8 1/2	8 1/2	600	8 Jan	9 1/2 Feb
Western Dept Stores	50c	17 1/2	17 1/2	17 1/2	17 1/2	840	16 1/4 Feb	19 1/2 May
Western Pac RR common	1	33 1/2	33 1/2	33 1/2	33 1/2	20	30 1/2 Jan	33 1/2 May
Westinghouse Elec Corp (Un)	12 1/2	30 1/2	29 1/2	31 1/2	31 1/2	1,375	29 1/2 July	36 Jun
Willys-Overland Motors (Un)	1	7 1/2	7 1/2	8	8	925	5 1/2 Feb	8 July
Woolworth (F W) (Un)	10	45	45	45	45	280	45 July	50 1/2 Apr
Yellow Cab Co common	1	4	3 1/2	4	4	812	3 1/2 Apr	5 Jan
Preferred	25	16 1/2	16 1/2	18 1/2	18 1/2	150	18 1/2 July	19 1/2 Jan

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 14

## Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	
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## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 14

## Montreal Curb Market

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
Dominion Textile common	10	10	10 1/2	7,030	10	12 Jan
7% preferred	100	100	173 1/2	3	172 1/2 Apr	176 1/2 May
Donnacona Paper 4 1/2% pfd	100	100	102 1/2	40	93 1/2 Jan	103 1/2 Jun
Donohue Bros Ltd	10	10	17 1/2	50	15 Jan	20 Apr
Dryden Paper	21	21	21 1/2	330	15 Jan	23 1/2 Feb
East Kootenay Power	5	5	5	25	2 Jan	9 Apr
Eddy Paper Co class A preferred	20	16 1/2	16 1/2	100	15 Jan	19 1/2 Jun
Electrolux Corp	1	13 1/2	13 1/2	590	13 July	18 1/2 May
Famous Players Canadian Corp	1	14	13 1/2	365	13 1/2 July	16 Jan
Foundation Co of Canada	1	14	28 1/2	85	27 1/2 July	33 Apr
Fraser Co common	1	25 1/2	25 1/2	2,445	24 1/2 Jan	32 Jun
Gatineau Power common	1	16 1/2	16 1/2	1,322	16 1/2 July	19 1/2 Apr
5% preferred	100	100	101 1/2	10	101 1/2 Apr	109 Apr
General Steel Wares common	1	18	17 1/2	400	17 1/2 July	19 1/2 Mar
5% preferred	100	100	104 1/2	35	103 1/2 Apr	105 1/2 Jan
Goodyear Tire & Rubber	1	52 1/2	52 1/2	150	52 1/2 Jan	53 Apr
4% preferred (1927)	50	52 1/2	52 1/2	985	16 1/2 July	21 May
Gypsum Lime & Alabastine	1	16 1/2	16 1/2	400	10 1/2 July	14 Apr
Hamilton Bridge	1	10 1/2	10 1/2	880	34 1/2 Jan	51 Jun
Howe Smith Paper common	1	43 1/2	43 1/2	140	48 1/2 Feb	50 1/2 Jun
\$2.00 preferred	50	44 1/2	44 1/2	490	41 1/2 Mar	48 Feb
Hudson Bay Mining & Smelting	1	23 1/2	23 1/2	13,425	21 1/2 Mar	28 1/2 Apr
Imperial Oil Ltd	1	13 1/2	13 1/2	2,083	13 1/2 July	14 1/2 Jan
Imperial Tobacco of Canada common	1	25	25	25	25 1/2 Jan	26 1/2 Jan
4% preferred	25	25	25	100	7 July	7 1/2 Jan
6% preferred	1	30	29 1/2	3,476	29 1/2 Jan	41 Jun
Indust Acceptance Corp common	1	25	31 1/2	10	29 1/2 Jan	40 1/2 Jun
\$1.25 preferred	25	31 1/2	31 1/2	1,795	31 1/2 July	41 Jun
\$1.60 preferred	32	31 1/2	31 1/2	75	4 1/2 Feb	6.00 Mar
International Bronze com	1	15 1/2	15 1/2	335	15 1/2 Apr	18 1/2 Jun
6% preferred	25	32 1/2	31 1/2	4,663	29 1/2 Mar	35 1/2 Jun
International Nickel of Canada	1	149	149	9	143 1/2 Feb	150 May
7% preferred	100	45 1/2	44 1/2	4,580	37 1/2 Jan	52 1/2 Jun
International Paper common	1	51	51	716	8 1/2 Jan	12 May
International Petroleum Co Ltd	1	51	51	115	46 Jan	60 Jun
International Power	1	19 1/2	19 1/2	3,391	19 1/2 July	25 Jun
International Utilities Corp	1	10 1/2	10 1/2	100	10 1/2 July	12 1/2 Apr
Jamaica Public Service Ltd common	1	22 1/2	22 1/2	25	19 Mar	20 Jan
Labatt (John) Ltd	1	155	155	660	22 1/2 Jun	28 1/2 Jan
Lake of the Woods	1	9	9	5	152 Jun	157 Apr
7% preferred	100	100	100	100	9 Apr	11 1/2 Jan
Lewis Bros Ltd	1	10 1/2	10 1/2	765	9 1/2 Jan	12 1/2 Jun
MacMillan Export class A	1	10 1/2	10 1/2	250	7 1/2 Jan	13 Jun
Class B	1	15 1/2	15 1/2	250	15 1/2 Jun	17 Jan
Mailman Corp Ltd common	1	93	93	115	93 Jun	94 Jan
5% preferred	100	24 1/2	24 1/2	5,127	21 1/2 Jan	29 1/2 May
Massey-Harris	1	12 1/2	12 1/2	2,100	12 1/2 July	16 1/2 Jan
McColl-Fontenac Oil	1	22 1/2	22 1/2	100	21 Jan	28 Apr
Mitchell (Robt)	1	28	28	1,010	25 1/2 Mar	29 1/2 Jun
Molson Breweries Ltd class A	1	26	26	900	25 1/2 Mar	29 Feb
Class B	1	17 1/2	17 1/2	820	17 July	22 1/2 Apr
Montreal Locomotive	1	71	71	200	37 1/2 Jan	90 Jun
Montreal Tramways	100	28 1/2	28 1/2	2,380	28 July	37 Jan
National Breweries common	1	37	37	170	37 July	43 Feb
7% preferred	25	87 1/2	87 1/2	322	7 1/2 Jun	9 Feb
National Drug & Chemical common	1	11 1/2	11 1/2	150	10 1/2 Jan	12 1/2 Jun
Preferred	5	19 1/2	19 1/2	1,615	19 July	23 1/2 Mar
National Steel Car Corp	1	23	23	290	22 Jan	24 1/2 Apr
Niagara Wire Weaving	1	63 1/2	63 1/2	2,496	63 July	71 Feb
Noranda Mines Ltd	1	20	20	1,095	19 Mar	22 Jan
Ogilvie Flour Mills common	1	170	170	20	165 May	175 Feb
7% preferred	100	45	45	35	38 1/2 Jan	53 Jun
Ontario Steel Products	1	45	45	354	45 Feb	48 1/2 Jun
Page-Hershey Tubes	1	48 1/2	48 1/2	975	42 1/2 Jan	57 Jun
Placer Development	1	16 1/2	16 1/2	1,770	15 1/2 Jan	22 Jun
Powell River Co	1	75	72	4,757	63 1/2 Jan	93 1/2 Jun
Power Corp of Canada	1	100 1/2	100 1/2	166	99 Jan	101 Mar
Price Bros & Co Ltd common	1	14 1/2	14 1/2	325	12 Mar	16 1/2 Jun
4% preferred	100	18 1/2	18 1/2	465	16 Jan	20 Jun
Provincial Transport	1	10	10	125	6 Jan	10 1/2 July
Quebec Power	1	80	80	10	80 July	85 May
4% preferred	100	10 1/2	10 1/2	1,100	8.80 Feb	15 1/2 Apr
Royalite Oil Ltd	1	17 1/2	17 1/2	495	12 1/2 Jan	22 1/2 Jun
St Lawrence Corp common	1	37 1/2	37 1/2	1,575	27 Jan	46 1/2 Jun
1st preferred	1	17 1/2	17 1/2	4,425	14 Jan	18 1/2 Jun
2nd preferred	1	16 1/2	16 1/2	25	14 Mar	21 Jan
St Lawrence Flour Mills common	1	95	95	466	84 1/2 Jan	101 1/2 Jun
2nd preferred	1	58	58	1,136	50 1/2 Jan	58 1/2 May
Shawinigan Water & Power com	1	22 1/2	22 1/2	5,365	22 1/2 July	26 1/2 Jun
Series A 4% preferred	50	47 1/2	46 1/2	415	46 1/2 July	48 1/2 Jan
Series B 4 1/2% preferred	50	51 1/2	51 1/2	150	51 1/2 July	53 1/2 May
Sheraton Ltd class A	20	17	17	275	9 1/2 Mar	17 Jun
Sherwin Williams of Canada common	1	20	20	70	20 Jan	24 Mar
Sicks Breweries common	1	20	20	115	20 Jan	22 1/2 Apr
Common v t c	1	18 1/2	19	225	18 1/2 July	22 Apr
Simpsons 4 1/2% preferred	100	98 1/2	98 1/2	110	98 1/2 Apr	100 1/2 Jan
Southern Canada Power	1	21	21	230	19 Jan	23 Apr
Standard Chemical common	1	7 1/2	7 1/2	1,100	7 1/2 July	10 1/2 Apr
5% preferred	100	92	92	25	90 Feb	95 Apr
Steel Co of Canada common	1	21 1/2	21 1/2	1,695	20 Mar	23 Jun
Preferred	5	22 1/2	22 1/2	640	20 1/2 Mar	24 Jun
Thrift Stores Ltd	1	18	18	100	14 Feb	20 May
United Steel Corp	1	7	6 1/2	1,170	6 1/2 Jan	9 Jun
Wabasso Cotton	1	13 1/2	13 1/2	660	13 1/2 July	15 1/2 Feb
Walker Gooderham & Worts	1	39	38 1/2	2,900	36 1/2 Jan	47 1/2 Jun
Western (Geo.) com	1	25	25	110	24 Feb	28 May
Winnipeg Electric common	1	30 1/2	30 1/2	1,503	30 July	42 1/2 Apr
Zellers Limited common	1	15	15	780	13 Apr	17 Apr
5% preferred	25	26 1/2	26 1/2	100	25 Jan	26 1/2 Mar
6% preferred	25	28	28	100	27 1/2 Jan	29 1/2 Jan

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					Low	High
Anglo-Nfld Develop Co Ltd	5	16 1/2	17 1/2	1,095	14 1/2 Feb	20 May
Atlas Steels Ltd	8 1/2	8 1/2	8 1/2	1,285	7 1/2 Jan	9 1/2 Mar
Auto Fabrics Products class B	1	4	4	100	3 1/2 Mar	4 1/2 Jun
Bathurst Pr & Paper Co class B	1	9 1/2	9 1/2	1,010	6 1/2 Jan	13 Jun
Beatty Bros Ltd	1	10 1/2	10 1/2	25	10 1/2 July	12 1/2 Mar
Belgium Glove & Hosiery of Canada	1	7 1/2	7 1/2	125	7 1/2 July	9 1/2 Mar
Common	1	1.95	2.00	1,600	1.75 Apr	2.00 Jun
Bickle-Seagraves Ltd	1	11 1/2	11 1/2	60	11 Jan	12 Jun
Brit Columbia Packers Ltd class "A"	1	7 1/2	7 1/2	50	6 Jan	8 1/2 Jun
Class "B"	1	3.85	3.75	11,530	3 1/2 Jan	6 May
Brown Company common	1	98 1/2	98 1/2	185	92 1/2 Jan	114 1/2 May
Preferred	100	2.25	2.50	500	1.50 Jan	3.50 Jun
Burnett Ltd	1	9	9 1/2	275	9 July	14 1/2 Mar
Butterfly Hosiery Co Ltd	1	21	21	156	21 July	22 1/2 May
Canada & Dominion Sugar	1	22	22	200	22 July	27 Apr
Canadian Dredge & Docks Co Ltd	1	48	48	50	40 Jan	54 May
Canadian Fairbanks-Morse Co	1	10	10	25	10 July	12 Jan
Canadian Food Products class A	1	18 1/2	18 1/2	40	17 1/2 Jan	21 Jun
Canadian General Investments	1	23 1/2	23 1/2	1,218	21 1/2 Feb	28 Jun
Canadian Industries common	100	a180	a176	30	176 Feb	180 Apr
7% preferred	100	60	60	85	60 July	70 1/2 Apr
Canadian Ingersoll Rand Co Ltd	1	6 1/2	6 1/2	175	5 1/2 Jan	8 Jan
Canadian Inter Invest Trust com	1	2.80	3.10	1,740	2 1/2 Jan	5.50 Apr
Canadian Marconi Company	1	13	13	125	12 Feb	16 May
Canadian Pr & Pap Inv 5% pfd	1	90	90	545	88 Jan	115 Apr
Canadian Vickers Ltd	1	4.65	4.35	10,425	3 1/2 Jan	6 Jun
Cassidy's Limited 7% preferred	100	a116	a117	10	113 Jan	116 1/2 Jun
Catell Food Products Ltd class A	1	11	11	300	11 Jun	11 Jun
Class B	1	14	14	420	14 Jun	14 1/2 Jun
Claude Neon Gen Adv class B	1	a30	a30	50	30 Jan	80 Jan
Commercial Alcohols Ltd common	1	2.00	2.25	1,700	2.00 July	3 Mar
8% preferred	5	3.50	4.00	300	3.50 July	4.75 Jan
Consolidated Div Stand Sec class A	1	a50c	a50c	67	45c Mar	1.00 Jun
Preferred	1	16 1/2	16 1/2	104	15 Jan	16 1/2 Jun
Consolidated Lithograph Mfg Co Ltd	1	a26 1/2	a26 1/2	20	24 1/2 Jan	28 1/2 Apr
Consolidated Paper Corp Ltd	1	20 1/2	22 1/2	15,945	17 1/2 Jan	27 1/2 May
Consolidated Textile Mills common	1	11 1/2	11 1/2	650	11 Jan	15 Apr
Dominion Engineering Works Ltd	1	53	53	132	50 Jan	61 Mar
Dominion Oilcloth & Linoleum Co Ltd	1	38	38	165	38 Jun	43 May
Donnacona Paper Co Ltd	1	21	20	1,200	16 1/2 Jan	21 1/2 Jun
East Steel Products Ltd	1	a4.10	a4.10	75	3.75 Jun	6.00 Jan
Fleet Manufacturing Ltd	1	1.00	1.05	2,200	1.00 Jun	1.75 Jan
Ford Motor Co of Canada class A	1	41 1/2	40	3,870	24 1/2 Jan	45 Jun
Foreign Power Sec Corp Ltd	1	6 1/2	6 1/2	50	5 Jan	8 May
6% red preferred	100	16 1/2	16 1/2	1,025	14 1/2 May	22 May
Great Lakes Paper Co Ltd com	1	10 1/2	10 1/2	50	10 May	12 1/2 May
Halifax Insurance Co	1	29 1/2	29 1/2	100	28 Jan	36 1/2 May
Hayes Steel Products Ltd	1	a3.50	a3.50	50	3.50 Jan	4.25 Apr
Hydro-Electric Securities Corp	1	30	30	150	26 Mar	31 Jun
International Metal Indus class A	1	13 1/2	13 1/2	35	11 Jan	16 Jun
Investment Foundation Ltd common	1	8	8 1/2	175	8 July	9 1/2 Apr
Lambert (Alfred) Inc	1	14 1/2	14 1/2	605	14 1/2 July	16 1/2 Jan
Lowney Co Ltd (Walter M.)	1	39	39	115	35 1/2 Jan	45 1/2 Jun
MacLaren Power & Paper Co	1	16 1/2	17	1,035	16 1/2 Jun	18 1/2 Feb
Maritime Teleg and Tel Co Ltd com	1	29 1/2	29 1/2	955	27 Mar	30 May
Massey-Harris 6 1/2% conv pfd	20	6 1/2	6 1/2	250	6 1/2 Mar	7 Jan
Maxwell Ltd	1	4.00	4.00	103	4.00 Jun	5.00 Feb
Melchers Distilleries Ltd common	1	75	75	25	50 Jan	84 1/2 Jun
Mersey Paper Co Ltd	1	1.00	95c	1,300	85c Jan	1.05 Jan
Mica of Canada Ltd	1	17 1/2	18 1/2	1,225	17 1/2 July	22 1/2 May
Minnesota & Ontario Paper Co	1	a15c	a15c	50	a	a
Montreal Island Power Co	1	a35c	a35c	10	35c Jan	35c Jan
Montreal Refrig & Storage Ltd com	1	75 1/2	76 1/2	75	75 Feb	82 Jun
Moore Corporation Ltd	1	10 1/2	10 1/2	45	9 Jan	12 May
Mount Royal Rice Mills Ltd	1	18 1/2	18 1/2	50	18 1/2 Jan	19 1/2 Jun
Newfoundland Light & Power	1	a20 1/2	a20 1/2	10	20 Jun	21 Feb
Nova Scotia Lt & Pr Co Ltd com	1	112	112	22	111 1/2 Mar	113 July
6% preferred	100	5 1/2	6	525	5 1/2 July	7 1/2 Feb
Orange Crush Ltd	1	a26	a26	20	26 Jan	26 1/2 Feb
Paton Manufacturing 7% pfd	20	110	110	35	108 1/2 Mar	1



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Fontana Mines (1945) Ltd.	1	---	4c	4c	1,500	2½c Jan	7½c Jun
Goldbeam Mines Ltd.	1	---	4½c	4½c	2,000	3½c Apr	6½c Jun
Hollinger Cons Gold Mines Ltd.	5	8.50	8.50	9.25	2,195	8.50 July	11½ May
Jack Lake Mines Ltd.	1	---	3½c	4c	3,500	2c Jan	7½c Jun
Jaculet Mines Ltd.	1	---	28c	40c	30,957	21c Jan	60c May
Joliet-Quebec Mines Ltd.	1	---	40c	40c	500	37c July	82c Jan
Kayrand Mining	1	20c	19c	23c	28,500	13c July	36½c Jun
Kerr-Addison Gold Mines Ltd.	1	14	14	16	970	14 July	20½ Mar
Kirkland Lake Gold Mining Co Ltd.	1	---	a98c	a98c	300	1.27 Mar	1.40 Jan
Labrador Mining & Explor Co Ltd.	1	---	4.00	4.20	500	4.00 Mar	5.25 Jan
La Dulama Gold Mines Ltd.	1	---	42c	36c	78,300	30c July	1.33 Jun
Lake Shore Mines Ltd.	1	a10	a10	a10½	130	10¼ Jun	14 Jan
Leitch Gold Mines	1	---	1.00	1.00	300	1.00 July	1.15 Jun
Lingside Gold Mines Ltd.	1	3½c	3½c	4c	6,000	3½c Jan	7½c May
Louiseville Goldfields Ltd.	1	---	12c	14c	9,000	12c July	30c Mar
Macdonald Mines Ltd.	1	45c	41c	52c	12,600	40c July	86c May
Malartic Gold Fields Ltd.	1	---	2.07	2.10	500	2.07 July	3.65 Apr
McIntyre-Porcupine Mines Ltd.	5	---	51½	55	300	51½ July	60½ Jan
Minning Corp of Canada Ltd.	1	10½	10½	10½	1,900	10½ July	13½ Feb
New Formaque Mines, Ltd.	1	---	31c	29c	40c	23c July	99c Jun
New Goldvue Mines Ltd.	1	22c	22c	31c	4,500	22c July	50c May
New Norseman Mines	1	---	15c	15c	1,000	15c July	37½c Apr
New Pacific Coal & Oils Ltd.	1	---	46c	51c	5,500	46c July	95c Jun
Normetal Mining Corp Ltd.	1	---	2.90	2.95	1,000	2.50 Mar	3.30 Jun
O'Brien Gold Mines Ltd.	1	1.35	1.30	1.40	2,900	1.30 July	2.32 Apr
Pitt Gold Mining Co Ltd.	1	7c	4c	7c	1,600	4c Feb	8c May
Porcupine Reef Gold	1	60c	60c	60c	500	60c July	60c July
Quebec Labrador Devel Co Ltd.	1	---	17c	20c	3,500	15½c Mar	28c May
Quebec Yellowknife Gold Mines Ltd.	1	5c	5c	7c	28,500	2½c Jan	19c May
Roan Gold Fields Ltd.	1	20c	20c	24½c	15,834	20c July	28c July
Santiago Mines Ltd.	50c	---	5½c	7c	14,000	6½c Mar	14c Jan
Sherritt-Gordon Mines Ltd.	1	1.70	1.70	1.85	5,900	1.70 July	2.62 Apr
Siscoe Gold Mines Ltd.	1	---	37c	38c	4,500	31c Mar	56c May
Sladen-Malartic Mines Ltd.	1	---	55c	55c	500	55c July	1.06 May
Stadacona Mines (1944) Ltd.	1	44c	35c	44c	12,400	35c July	62c Jan
Standard Gold Mines Ltd.	1	12c	12c	16c	4,600	6c Jan	27c Jun
Steep Rock Iron Mines	1	---	3.09	3.15	3,500	2.40 Mar	3.60 May
Sullivan Cons Mines Ltd.	1	2.47	2.45	2.67	17,100	2.32 Feb	3.20 Apr
Tibbelsmont Goldfields Ltd.	1	---	5c	5c	1,000	4c Jan	6c May
Torbitt Silver Mines Ltd.	1	---	1.00	1.02	1,000	80c July	1.40 May
Trebor Mines Ltd.	1	6c	6c	6½c	2,200	5c Jun	14½c Jan
United Asbestos Corp Ltd.	1	40c	40c	49c	34,900	40c July	71c Jan
Vilbona Gold Mines Ltd.	1	8½c	8½c	13c	6,000	2c Feb	29½c May
Vinray Malartic Mines Ltd.	1	---	3c	3c	2,000	2c Feb	6c Jun
Wendell Mineral Products	1	23c	25c	31c	37,900	24½c May	54c Jun
Western Ashlev Minerals Ltd.	1	23c	25c	34c	76,900	13c Mar	72c Jun
Westville Mines Ltd.	1	---	5c	6c	5,000	3½c Mar	9½c Jun
<b>Oil Stocks—</b>							
Anglo-Canadian Oil Co Ltd.	1	---	4.50	5.20	1,600	3.85 Feb	6.25 Jun
Calgary & Edmonton Corp Ltd.	1	6.50	6.50	7.05	800	6.90 July	8.85 Jun
Consolidated Homestead Oil	1	---	5c	6c	13,500	4c Feb	8½c Jun
Gaspe Oil Ventures Ltd.	1	1.27	1.25	1.45	2,900	1.22 Jan	1.88 Feb
Home Oil Co Ltd.	1	13½	13	15	8,147	10½ Feb	16½ Jun
New Britain Dominion Oil	1	---	1.05	1.05	400	1.05 July	1.50 Jun
Omnitrans Exploration Ltd.	1	---	4c	4c	5,000	3½c Mar	9c May
Pacific Petroleum Ltd.	1	5.75	5.25	6.05	8,100	4.20 Mar	7.25 Jun
Pan Western Oils Ltd.	1	32c	32c	35c	1,000	18c Jan	59c Jun
Piccadilly Petroleum	1	---	40c	51c	18,500	10½c Feb	60c Jun
South Brazeau Petroleum Ltd.	1	---	13c	13c	1,000	9½c Mar	18c Jun
Superior Oils Ltd.	1	---	65c	70c	1,000	41c Feb	1.16 Jun

## Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Abitibi Power & Paper common	1	26½	25½	27½	6,555	21½ Jan	33½ May
\$1.50 preferred	20	23½	23½	24½	2,595	22½ Jan	24½ May
Acadia-Atlantic class A	1	---	22½	22½	55	22½ July	25½ Apr
Preferred	100	---	105½	105½	10	100½ Apr	105½ July
Acadia-Uranium	1	8½c	8c	8½c	3,275	21c July	55c Jan
Acme Gas & Oil	1	---	6c	8½c	1,060	4½c Jan	12c Jun
Akatcho Yellow Knife	1	1.00	90c	1.00	7,750	70c Jan	1.75 May
Alberta Pacific Cons	1	35c	35c	37c	5,060	23c Mar	60c Jun
Algoma Steel	1	15	14½	16	3,155	13½ Jan	19 Jun
Aluminium Ltd.	1	65½	62½	65½	1,325	52½ Feb	70 Jun
Aluminium Co of Canada 4% pfd	25	26½	26½	26½	220	26 Jan	27 Mar
Amalgamated Larder	1	15c	15c	22½c	27,200	15c July	49c May
American Nepheline	1	---	43c	48c	3,200	43c July	65c Jan
American Yellowknife	1	7c	7c	8½c	18,500	7c Feb	14½c May
Anaconda Lead	1	1.74	1.50	2.05	145,635	44c Jan	5.00 Jun
Anglo-Canadian Oil	1	4.60	4.40	5.25	35,835	3.80 Feb	6.30 Jun
Anglo-Huronian	1	---	9.75	9.80	2,265	9.60 Jan	11½ Apr
Anglo-Rouyn Mines	1	---	18c	21c	5,000	18c Feb	32½c Jun
Apex Consolidated Res.	1	4c	4c	5c	21,500	3½c Mar	8½c May
Aquarius Porcupine	1	22c	17c	31c	90,800	12c Jan	68c Jun
Area Mines	1	10c	10c	13½c	7,500	10c July	23½c Jun
Argus Corp common	1	7½	7	7½	1,175	7 July	8½ Apr
Preferred	100	72	72	72	10	72 July	81 May
Warrants	1	---	6c	6c	100	5c May	45c Mar
Arjion Gold	1	24c	21c	31c	85,700	21c July	58c Jun
Armistice	1	---	11c	14c	3,600	9c Jan	25c Jun
Ascot Metals Corp.	1	1.16	1.13	1.39	114,400	50c Mar	2.63 Jun
Athona Mines (1937)	1	7c	7c	8½c	25,300	7c July	17½c Apr
Atlantic Oil	1	2.25	2.10	2.60	65,250	1.28 Jan	3.30 Jun
Atlas Steels	1	8½	8½	8½	2,125	7½ Jan	9½ Mar
Atlas Yellowknife	1	---	16c	20c	9,700	10c Jan	30c May
Aubelle Mines	1	6½c	6c	7c	3,000	4½c Jan	13c Mar
Aumaque	1	16c	14c	19c	41,900	12c Jan	66c Mar
Aunor Gold	1	2.80	2.75	3.00	5,875	2.75 July	3.80 Apr
Auto Fabric class A	1	---	7	7	100	7 July	7½ Mar
Class B	1	4.50	4.50	4.50	100	3½ Jan	5 July
Bagamac Mines	1	15c	14c	16c	4,000	14c July	27½c Mar
Bankfield Consolidated	1	---	6c	6c	1,000	5c July	11½c May
Bank of Montreal	10	28	28	29½	1,735	27½ Feb	30½ Jun
Bank of Nova Scotia	10	41½	41½	41½	300	38½ Jan	47 Jun
Bank of Toronto	10	---	41½	41½	50	28½ Jan	42½ Jun
Barnat Mines Ltd.	1	93c	85c	1.15	57,100	85c July	1.88 Apr
Barymin Co Ltd.	1	51c	51c	59c	8,300	51c July	70c Apr
Base Metals Mining	1	31c	27c	38c	99,950	20c Mar	45c May
Bathurst Power class A	1	30	30	30	1,165	24½ Jan	33½ Jun
Betty Bros	1	10	10	10½	235	10 July	14 Jan
Bell Telephone	25	40½	40	41½	9,563	39½ Feb	42½ Jun

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Bellefleur Quebec	1	---	4.50	4.50	100	4.50 July	8.50 Jan
Berens River	1	---	28c	28c	1,000	27c July	44c Jan
Bertram & Sons class A	1	19	19	20	1,125	15½ Mar	20 July
Bevcourt Gold	1	42c	36c	55c	50,900	24c Feb	76c Jun
Biggood Kirkland Gold	1	4c	4c	4c	3,500	4c Jan	6½c Jun
Bobjo Mines	1	11c	11c	12½c	10,500	9½c July	16c Apr
Bonetal Gold	1	41c	41c	46c	6,600	39c Jan	64c Apr
Bonville Gold	1	8c	8c	14½c	70,900	2c Jan	25c May
Bordulac	1	---	10c	11½c	2,500	10c July	23c May
Boymar	1	9½c	9½c	11c	8,116	9½c July	25c Jan
Brailorne Mines	1	6.75	6.50	6.95	3,065	6.50 July	10 Jan
Brantford Cordage class A	1	14½	14½	14½	100	14½ July	15½ Mar
Class B	1	6½	6	6½	355	6 July	8 May
Brazilian Traction Light & Pwr com.	20½	20½	20½	21½	9,391	19½ Jan	24½ Jun
Brews Red Lake	1	8c	7c	12c	27,000	3c Mar	16c Jun
British American Oil common	1	27½	27½	28½	6,325	25½ Jan	32½ Jun
Preferred	25	28	28	28½	523	25½ Mar	32 Jun
British Columbia Elec 4% pfd	100	---	89½	91	45	85 May	91½ Jun
4½% preferred	100	100	100	101	155	99½ Feb	103 Jun
British Columbia Forest Products	1	3.40	3.25	3.60	8,450	2.75 Jan	4.50 Jun
British Columbia Packers class A	1	12	12	12	115	11 Mar	12½ Jun
Class B	1	---	7½	7½	100	6 Jan	9½ Apr
British Columbia Power class A	1	27½	27½	23	1,240	27½ July	32½ Jun
Class B	1	3.25	3.25	3.80	2,650	2½ Jan	5½ Jun
Broulain Porcupine	1	50c	50c	53c	8,500	50c Jan	70c May
Buffadison Gold	1	11c	10c	15c	23,000	9c Mar	20½c Jun
Buffalo Ankerite	1	1.18	1.00	1.30	19,700	1.00 July	2.23 Apr
Buffalo Canadian	1	14c	12c	18c	42,200	8c Jan	37c Jun
Buffalo Red Lake	1	---	4½c	5½c	10,000	4½c Mar	11½c May
Building Products	1	31½	31½	32	195	30½ Jan	36 May
Bulldog Yellowknife Gold	1	29c	25c	29½c	63,400	25c July	55c Jun
Burlington Steel	1	---	15½	15½	75	14½ Jan	17½ Apr
Burns & Co class A	1	29½	29½	32½	115	26 Feb	35 Jun
Class B	1	19½	19½	20	203	17 Feb	24 Jun
Calder Bousquet	1	7½c	7½c	8c	8,500	7c Jan	16c Apr
Caldwell Linn 2nd preferred	1	---	16½	16½	30	16½ July	17 Feb
Calgary & Edmonton	1	6.50	6.50	7.05	2,920	6.50 July	8.90 Apr
Callinan Flin Flon	1	5½c	5c	5½c	3,000	4½c July	9c May
Calmont Oils	1	40c	40c	51c	14,600	40c July	82c Jun
Calvan Petroleum Ltd.	1	3.90	3.90	4.60	23,600	3.90 July	6.10 Jun
Campbell Red Lake	1	---	2.35	2.40	400	2.20 Jun	3.25 Jan
Canada Bread B preferred	50	---	35	37	215	35 July	42½ Apr
Canada Cement common	20	35½	35½	36½	725	34 Jan	42½ Jun
Preferred	20	---	29½	29½	65	29 Jan	30 Jan
Canada Crushed Stone	1	---	17½	17½	190	17½ Jan	19 July
Canada Fells class A	1	11½	11½	11½	120	11½ Jan	13 May
Canada Machinery	1	5½	5½	5½	200	5½ Mar	7 Jan
Canada Malting	1	47½	47½	50½	115	47 Jan	52 Jun
Canada Northern Power	1	8½	7	9½	965	7 July	11½ Jan
Canada Packers class A	1	36½	35½	36½	380	33½ May	37½ Jun
Class B	1	24	24	24	250	19 Jan	26½ Jun
Canada Permanent Mtge Corp—	1	---	---	---	---	---	



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Par	Low	High	Low	High
D'Aragon Mines	11 1/2c	11c 13 1/2c	12,000	10c Apr 24 1/2c Jun
Darles Petroleum	1c	1c 19c 22c	11,050	19c July 42c Jan
Davis Leather class A	20 1/2	20 1/2 20 1/2	25	20 Jun 24 Jan
DeCote Oils Ltd.	15 1/2c	15c 17c	35,500	10c Jan 31c Apr
Deinite Mines	1	1.20 1.40	1,500	1.20 July 1.90 Apr
Del Rio Producers Ltd.	1	75c 95c	36,500	40c Feb 1.42 Jun
Delta Red Lake	8c	8c 10c	7,300	6c Jan 14c Apr
Discovery Yellowknife	32c	30c 38c	68,000	28c Mar 58c May
Distillers Seagrams	2	19 3/4 20 1/2	7,280	19 3/4 July 27 1/2 Apr
Dome Mines Ltd.	13 3/4	13 15	4,805	13 July 20 1/4 Jan
Dominion Bank	26 3/4	26 1/2 27	555	26 Mar 27 1/2 Jun
Dominion Coal preferred	25	19 19	200	19 1/2 Jun 22 Apr
Dominion Foundry & Steel	29	29 30	1,501	26 1/2 Jan 33 1/2 Jun
Dominion Magnesium	1	8 1/2 9 1/2	1,860	7 1/2 Feb 12 1/2 Apr
Dominion Malting preferred	100	101 101	50	100 Jun 103 Jan
Dominion Steel & Coal class B	25	17 16 17 1/2	1,774	16 1/2 July 22 1/2 Jan
Dominion Stores	37	36 3/4 39	1,145	33 1/2 Jan 43 3/4 Jun
Dominion Tar & Chemical	23	23 23	100	22 1/2 May 32 Feb
Preferred	23 1/2	22 1/2 22 1/2	150	21 Jan 23 Jun
Dominion Textile common	1	10 1/2 10 1/2	150	10 1/2 July 12 Jan
Donald Mines	38c	30c 43c	58,700	30c July 73c May
Donnell & Mudge common	1	2.00 2.00	200	2.00 July 2.25 Apr
Class A	8	8 8	200	8 July 11 Apr
Duvay Gold Mines	1	5c 5 1/2c 5 1/2c	8,900	5c July 9 1/4c Jan
East Amphi	1	8 1/2c 7c 9c	17,100	7c July 20c May
East Crest Oil	1	6c 6c 7 1/2c	6,200	4c Feb 11c Jun
East Leduc	1	22c 22c 25c	8,500	23c Mar 31c Jun
East Malartic Mines	1	1.30 1.22 1.50	53,000	1.22 July 2.65 Apr
East Sullivan Mines	1	5.90 5.70 6.35	48,545	4.40 Feb 7.60 Jun
Eastern Steel	1	3.50 3.50 3.95	425	3.50 July 6 1/2c Jan
Economic Investment	25	49 49	25	45 1/2 Feb 55 May
Eddy Paper class A	20	17 1/2 17 1/2 17 1/2	135	15 1/4 Jan 19 1/2 Jun
Elder Mines	1	33 1/2c 33 1/2c 40c	23,150	34 1/2c July 74c May
Eltona Gold	1	22c 22c 27c	61,225	22c July 47c May
El Pen-Rey	1	9 1/2c 8c 11c	7,600	7c July 23 1/2c May
El Sol Gold	1	1c 1c 7c	11,100	6c Feb 12c Mar
Eureka Corp	1	34c 34c 37c	7,900	32c July 76c Apr
Falconbridge Nickel	5.35	5.25 5.60	9,315	4.05 Mar 6.70 Jun
Famous Players	14	13 1/4 14 1/4	510	13 1/2 July 16 Jan
Fanny Farmer Candy Shops	1	32 32 35	475	32 1/2 Apr 37 1/2 May
Federal Grain common	9 1/2	9 1/2 9 1/2	760	9 Jan 12 1/2 May
Preferred	100	110 110	10	110 July 127 Jun
Federal Kirkland	1	9c 5 1/2c	400	5c July 8c Apr
Federated Petroleum	3.75	3.50 4.40	44,380	2.05 Jan 6.00 Jun
Fibre Products common	1	11 1/4 11 1/4	110	8 Feb 12 1/2 Jun
Fleet Manufacturing	1.05	1.00 1.05	600	1.00 Jun 1.75 Jan
Ford Motor class A	41 1/4	40 1/4 42	5,992	24 Jan 45 Jun
Francœur Gold	1	7c 8 1/2c	6,000	7c July 16c May
Fraser Cos common	1	27 1/4 27 1/4	50	25 1/4 Feb 32 1/4 Jun
Frontier Exploration	2.01	1.97 2.22	20,100	1.89 July 3.20 May
Gair Co preferred	100	95 95	50	91 1/2 Jan 99 Mar
Garrison Oils Ltd.	1.23	1.28 1.58	25,500	1.33 July 2.22 Jun
Guantanamo Power com.	15	16 16 1/4	2,400	16 1/2 July 19 1/2 Apr
General Bakeries	2.10	2.10 2.20	200	2.00 Jan 3.00 Feb
General Petroleum of Canada Ltd.	4.95	4.95 5.75	1,150	5.00 July 6.00 July
New ordinary	1	5.40 5.50	1,800	4.75 July 6.25 July
New class A	1	5.40 5.50	1,800	4.75 July 6.25 July
General Steel Wares common	18	18 18	130	17 July 20 Mar
Giant Yellowknife Gold Mines	6.50	6.20 7.00	17,281	6.00 Mar 9.20 May
Gillies Lake	1	7c 6c 7c	4,500	5c Apr 11c Jun
Glenora Gold	1	2 1/2c 2 1/2c 2 1/2c	1,000	2c Feb 4c Jun
Globe Oil	1	58c 58c 67c	22,750	57c Mar 70c Jun
Gods Lake Gold	1	27c 27c 33c	12,500	28c July 43c Apr
Goldale Mines	15 1/2c	15 1/2c 17c	11,150	15c Feb 27 1/2c May
Goldcrest Gold	1	7 1/2c 7c 9c	41,929	5c Mar 15c May
Gold Eagle Mines	1	9c 7 1/2c 9 1/2c	12,000	4 1/2c Mar 17 1/2c Jun
Golden Arrow	1	5 1/2c 5 1/2c	3,000	5 1/2c Jun 10c May
Golden Manitou	1	2.15 2.15 2.29	10,372	2.10 July 3.35 Jan
Goldhawk Porcupine	1	5c 5c 6c	8,900	4 1/2c Mar 11 1/2c May
Goldora Mines	1	4c 4c 4 1/2c	12,500	3 1/2c Jan 9c Apr
Goodyear Tire common	1	85 86	165	84 1/2 May 95 Mar
Preferred	50	52 1/2 53	90	52 1/2 May 53 1/2 Apr
Graham Bousquet	1	15c 12c 19c	11,900	11c May 35c Jun
Great Lakes Paper common	1	17 16 1/2 18	1,020	14 1/4 Jan 21 1/2 May
Class A preferred	1	43 43	250	40 Jan 46 1/2 Jun
Great West Coal	1	22 1/2 22 1/2	100	20 Jan 26 Feb
Great West Felt preferred	1	5 1/4 5 1/4	50	5 1/4 July 6 Jan
Guaranty Trust	10	13 13	200	13 July 13 1/2 Jun
Guayana Mines	1	15c 19c	4,000	12c Apr 43c Feb
Gulf Lead Mines	1	8 1/2c 8c 9c	19,000	7c Jan 20c May
Gwillim Lake Gold	1	4 1/2c 4 1/2c 5c	4,000	4 1/2c Feb 7 1/2c Apr
Gypsum Lime & Alabastine	1	17 1/4 16 1/4 18 1/4	745	16 1/4 July 21 May
Hahn Brass common	1	14 1/4 14 1/4	50	14 1/4 July 24 Feb
Hamilton Bridge	1	10 1/4 10 1/4 11 1/4	1,085	10 1/2 July 15 1/2 Apr
Hard Rock Gold Mines	1	28c 27c 37c	44,600	26c July 63 1/2c Jun
Harding Carpets	1	8 1/2 8 1/2 8 1/2	447	8 1/2 July 11 Jan
Harricana Gold	1	8c 6 1/2c 9c	23,700	5c Mar 14 1/2c May
Hartz (J F) class "A"	1	9 1/4 9 1/4	100	9 1/4 Jun 10 1/4 Apr
Hasaga Gold	1	30c 31c	3,200	30c Feb 47c Feb
Headway Red Lake	1	4c 4 1/2c	4,500	3 1/2c Mar 7c Jun
Hedley Mascot	1	25c 25c 25c	2,500	22c Feb 39c Jan
Heva Gold Mines	1	5 1/2c 5 1/2c 6 1/2c	8,150	6c Feb 11 1/2c May
Highland-Bell	1	70c 68c 70c	6,600	58c Mar 80c Jun
Highridge Mining	1	4 1/2c 4c 5 1/2c	18,500	4c July 10c Jan
Highwood Sarcee	1	11c 12c	4,000	6 1/2c Mar 15c Jun
Hinds & Dauch	1	17 18	220	16 1/2 Jan 20 1/2 Jun
Holden Manufacturing class A	1	5 6	125	5 July 7 1/4 May
Hollinger Consol	8.60	8.60 9.25	3,115	8.70 July 11 1/2 Jan
Home Oil	12 1/2	13 13 15	10,457	12 1/2 July 16 1/2 Jun
Homer Yellowknife	1	8 1/2c 8c 12c	31,500	4c Mar 16 1/2c Jun
Hosco Gold Mines	1	6 1/2c 6c 8c	19,500	6c Mar 15 1/2c Jan
Hoyle Mining	1	25c 25c	500	25c July 50c Jun
Hudson Bay Mining & Smelting	45	44 1/4 45	1,280	41 1/4 Mar 47 1/4 July
Hugh Malartic	1	4c 4c	4,500	2c Jan 6c Jun
Huron & Erie common	100	124 1/4 124 1/4	63	122 Feb 125 Jun
20% paid	100	23 1/2 23 1/2	50	23 Feb 24 1/2 May
Imperial Bank	31 1/4	31 1/2 32	375	30 1/2 Jan 32 1/2 Jun
Imperial Oil	23	23 24 1/2	22,406	21 Jan 28 Apr
Imperial Tobacco of Canada ordinary	5	13 1/4 13 1/2	875	13 May 15 Mar
Preferred	1	7 7 7	400	7 July 7 1/2 Jun
4% preferred	25	26 26 26 1/2	350	25 1/2 Apr 27 Jan
Indian Lake	1	3 1/2c 3c 4c	4,600	3c Feb 7 1/2c May
Industrial Acceptance common	1	30 30 31 1/2	810	21 1/2 Jan 40 Jun
\$1.60 preferred	32	31 1/4 31 1/4	50	31 1/4 July 41 Jun
Ingersoll Machine class A	1	8 8	50	7 Mar 9 Jun
Inglis (John) & Co.	1	11 1/2 11 1/2	700	9 1/2 Jan 14 1/4 May

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since January 1	
		Last Sale Price	Low	High		Low	High
Inspiration Mining	1	32c	32c	33 1/2c	1,500	30 1/2c July	50c Jun
International Metals class A	100	29 3/4	29 3/4	30	315	26 Feb	32 1/2 Jun
Preferred	100		103	103	105	101 3/4 Jan	104 1/2 Jun
International Nickel Co common	5 100	32 1/2	32	34	11,553	29 3/4 Apr	35 1/2 Jun
Preferred	5 100		148 1/2	149	70	142 3/4 Feb	155 Jun
International Petroleum		9 1/2	9	9 1/2	2,092	8 1/2 Jan	12 May
Jackknife Gold		5 1/4c	4 1/2c	5 1/4c	17,500	4 1/2c Mar	12c May
Jack Waite Mining	1	13c	13c	13 1/2c	3,000	13c July	21c Jan
Jaculet Mines Ltd.	1	32c	31c	38c	18,820	20c Jan	62c Jun
Jellicoe Mines (1939)	1		6 1/4c	6 1/4c	1,000	4 1/2c Jan	15c Mar
Joburke Gold	1	9 1/2c	9 1/2c	10c	17,500	9 1/2c July	17c May
Joliet Quebec Mines	1	37c	36c	42c	47,300	36c July	82c Jan
Kayrand Mining	1	21c	19c	23 1/2c	52,100	4c Jan	35c May
Kelore Mines			6 1/2c	8 1/2c	5,500	6c Feb	12 1/2c May
Kelvinator			65	65	130	43 1/2 Jan	80 Jun
Kenville Gold	1	8 1/2c	7c	8 1/2c	4,000	4 1/2c Mar	9 1/2c May
Kerr-Addison	1	14 3/4	13 3/4	16	9,390	13 3/4 July	20 3/4 Mar
Kerr Lake	1	21c	21c	21c	500	21c July	30c Apr
Keyboycon Mines Ltd			10c	12 1/2c	7,850	10c Mar	20c Jun
Kirkland-Hudson	1	40c	40c	43c	3,500	40c July	80c Mar
Kirkland Lake	1	88c	80c	95c	21,310	80c July	1.44 Jan
Kirkland Townsite	1	10c	10c	10c	6,000	10c July	15c Mar
Labatt (John) Ltd		19	19	19 1/4	85	14 July	20 Jan
Labrador Mining & Exploration	1	3.90	3.85	4.20	16,025	3.85 July	5.30 Jan
Ladulama Gold Mines	1	42c	37c	60c	117,600	30c July	1.32 Jun
Laguerre Gold	1	10 1/2c	8c	12c	43,550	3 1/2c Jan	22c May
Lake Dufault Mines	1	70c	65c	85c	35,400	65c July	1.34 Jan
Lake Fortune Gold		5c	5c	7c	3,600	3c Jan	14c Jun
Lake Lingman	1	22c	22c	26 1/2c	12,250	22c July	49c May
Lake Osu Mines Ltd	1	38c	29c	47c	52,753	29c July	85c Jun
Lake Rowan (1945)	1	10c	10c	13c	10,867	5 1/2c Feb	21c May
Lake Shore Mines	1	9.75	9.50	10	3,525	9 1/2 July	14 1/4 Jan
Lake Wasa Mining	1	40c	40c	55c	29,253	40c July	85c Jun
La Luz Mines			1.45	1.80	1,300	1.45 July	2.40 Jan
Lamaque Gold	1		5.20	5.50	2,277	5.20 July	7.75 Apr
Lapa Cadillac			4c	4c	1,500	2 1/2c Feb	5c July
Lapaska Mines	1		4c	4c	2,000	4c Jan	7c Apr
Larder "U" Mines		3c	3c	3c	35,500	2 1/2c July	7c Feb
Laura Secord	3	14 3/4	14 1/2	14 3/4	1,180	14 1/2 July	17 Jan
Lawson & Jones class A			20	20	400	18 Apr	20 1/2 Jun
Leduc-West		1.00	95c	1.15	20,400	74c Jan	1.30 Jun
Leitch Gold	1	1.01	1.00	1.05	14,150	1.00 July	1.34 Feb
Lencourt Gold	1		5 1/2c	6c	5,000	3 1/4c Feb	12c Jun
Lexindin Gold	1		6c	6c	2,500	4 1/2c Feb	10c Apr
Little Long Lac		33c	31c	35c	5,800	31c July	62c Feb
Loblaw Groceries class A		30 1/2	30 1/4	31 1/4	230	30 1/2 Mar	34 1/2 May
Class B		30 1/4	30 1/4	30 3/4	760	30 Mar	33 May
Louvicourt Goldfields	1	13 1/2c	12c	14 1/2c	15,000	12c July	31c Mar
Lowney (Walter M)			15	15 1/4	140	15 July	16 1/4 Jan
Lynx Yellowknife	1	20c	20c	29c	37,300	13 1/4c Jan	43c May
Macassa Mines	1	1.90	1.80	2.20	16,250	1.80 July	3.25 Mar
MacDonald Mines	1	43c	40c	54 1/2c	27,320	38c July	85c May
Macfie Red Lake	1	6c	5c	6 1/2c	16,000	5c Jan	10c May
Macho River	1		11c	14 1/2c	24,900	10c July	23c Jun
MacLeod-Cockshutt Gold Mines	1	1.68	1.60	2.25	184,510	1.60 July	4.10 Apr
McMillan Export class A		10 1/2	10 1/2	11	385	9 1/2 Jan	13 1/4 Jun
Class B		10 1/2	10 1/2	11 1/4	1,410	7 1/2 Jan	13 1/4 Jun
Madsen Red Lake Gold Mines	1	2.00	1.90	2.35	29,725	1.95 July	3.20 Apr
Magnet Consol	1	23c	20c	30c	19,500	20c July	60c Feb
Malartic Goldfields	1	1.95	1.80	2.30	58,500	1.80 July	3.75 Apr
Manitoba & Eastern	1	2 1/2c	2 1/2c	2 1/2c	3,000	2c Jan	3 1/2c Apr
Manitoba Sugar preferred	100		105	105	5	102 May	106 May
Maple Leaf Gardens			15	15	35	15 July	16 May
Maple Leaf Milling		8 1/2	8 1/2	8 3/4	1,200	8 1/2 July	10 1/4 Jan
Marago Mines	1	4c	4c	4c	2,000	3 3/4c Jan	8 1/2c Mar
Marbenor Malartic Mines Ltd.	1	13c	13c	18c	52,300	13c July	32c Jun
Marcus Gold	1	14c	14c	18c	18,900	12 1/2c July	31c May
Martin-McNeely	1	6c	6c	7c	6,950	3 1/2c Mar	14c Jun
Massey-Harris common	1	24 1/4	24 1/4	25 1/2	3,272	21 1/4 Jan	29 1/2 May
Preferred	20		23 3/4	29 3/4	825	27 Mar	30 May
McColl-Frontenac common		12 1/2	12 1/2	13 1/2	1,295	12 1/2 July	16 1/4 Jan
Preferred	100	97	97	97	55	97 Apr	100 May
McDougall Segur			20c	20c	1,000	10c Jan	30c Jun
McIntyre Porcupine	1	51	50	55 1/2	815	50 July	67 Jan
McKenzie Red Lake	1	39c	39c	41c	12,000	37c July	60c Jan
McLellan Gold	1	4c	4c	7c	23,000	3 1/2c Jan	13 1/4c Mar
McMarmac Red Lake	1	12c	11c	14c	15,600	8c Feb	16 1/2c Jun
McWatters Gold		8c	8c	8c	525	8c Feb	14 1/2c Jun
Mercury Mills		3.75	3.75	3.75	100	3.00 Jun	6.00 Apr
Mexican Light & Power common		1.45	1.45	1.50	925	1.45 July	2.10 Jun
Mid-Continent Oil		4 1/2c	4c	5 1/2c	45,000	3c Jan	9c Jun
Midland & Pacific Grain			16 1/2	16 1/2	100	14 1/2 Apr	16 1/2 Jun
Milton Brick		1.50	1.40	1.75	6,630	1.10 Jan	2.25 Jun
Mining Corp		11	10 1/2	11	3,190	10 Jun	13 1/2c Feb
Model Oils	1	37c	37c	40c	2,700	31c Feb	66c Mar
Modern Tool Works		7	5	7	505	3 Feb	7 Jun
Moneta Porcupine	1		28 1/2	29	6,500	27c July	41c Apr
Montreal Locomotive		17 1/2	17 1/4	17 3/4	665	17 1/4 July	22 1/2 Apr
Moore Corp common		73	73	77	720	73 July	83 Jun
Class A preferred	100	284	234	284	60	284 July	312 Jun
Class B preferred	100		445	445	6	445 July	456 Jan
Preferred	25	26 3/4	26 3/4	26 3/4	325	26 3/4 Jan	27 1/2c Jun
Myllamaque Mines	1	11c	11c	14 1/2c	18,000	6c Feb	18 1/2c Jun
National Breweries common			29 1/4	29 1/4	70	29 1/4 July	37 Jun
National Drug & Chemical common	5	7 3/4	7 3/4	7 3/4	250	7 1/2 July	9 1/4 May
Preferred	5	11 3/4	11 3/4	12 1/2	680	10 1/2 Mar	12 1/2 Jun
National Grocers common			11	11	140	10 1/2 Apr	12 1/2 Jun
Preferred	20		28	28	50	27 1/2 Mar	28 1/2 Apr
National Hosiery class B		19	19	19 1/4	225	19 July	23 1/2 Apr
National Petroleum		1.85	1.69	2.11	84,850	24c Mar	3.00 May
National Sewer Pipe class A			38	40	175	38 July	46 May
National Steel Car		20	19 1/4	20	925	19 1/4 July	23 1/4 May
Negus Mines		85c	78c	1.10	28,500	78c July	1.84 Apr
New Alger	1	7c	7c	7 1/2c	9,500	7c Jun	17c May
New Bidlamaque	1		3 1/2c	3 1/2c	500	3c Feb	7c May
New British Dominion Oil		90c	90c	1.18	16,677	85c July	1.50 Jun
New Calumet Mines	1	1.30	1.23	1.40	21,300	95c Mar	1.70 May
New Dickenson Mines	1	72c	70c	91c	15,575	66c Mar	1.22 May
New Goldvue	1	23c	22c	31c	19,000	22c July	50c May
New Jason	1	51c	26c	30c	11,917	26c July	51c May
Newlund Mines	1	1.90	1.63	2.40	513,150	43c Apr	3.70 May
New Marlon Gold	1		6c	6 1/2c	9,700	5 1/2c Mar	11c Jun
New Mosher Long Lac Mines	1	10c	8c	14c	43,700	6c July	16c Jun
New Norseman Mines	1	10 1/2c	10c	18c	59,500	10c July	18c Jun



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
New Norzone	1	3 1/4c	3c 4 1/2c	12,000	3c Jan 10c May
New Pacalta Oils	1	7 1/2c	7c 9c	30,750	7c July 12c May
New Rouyn Merger	1	—	6c 7 1/4c	1,500	4c Feb 13c Apr
New Thurbois	1	8 1/2c	8c 12c	31,000	8c July 25c May
Nib Yellowknife	1	—	4 1/4c 5c	1,500	2 1/4c Jan 12c May
Nicholson Mines	1	40c	35c 47c	80,253	33c July 79c Apr
Nipissing Mines	1	—	90c 1.00	900	90c July 1.24 May
Noranda Mines	1	64 1/4	63 65	3,077	63 July 71 Feb
Nordson Corp	1	8c	8c 8c	700	8c July 19c Mar
Norlantic Mines	1	46c	40c 57c	70,175	40c July 77c May
Normetal Mining	1	2.85	2.80 3.00	188,673	2.46 Mar 3.35 Jun
Norpick Gold	1	4 1/2c	4 1/2c 6 1/2c	17,000	4c Feb 9c May
Northern Empire	1	1.55	1.55 1.55	500	1.55 Jan 1.65 Jan
North Denison Mines	1	10c	10c 15c	7,200	6 1/2c Feb 37c May
North Inca Gold	1	—	8c 8c	1,500	7c Jan 18 1/2c Jun
Northland Mines	1	5 1/2c	5c 6c	13,500	5c Jun 10 3/4c Jun
North Star Oil common	1	—	7 1/2c 8	625	7 1/2c Jan 11 3/4c Feb
Preferred	5	—	5 1/2c 5 1/2c	50	5 1/2c Apr 6 Mar
Obaska Lake Mines Ltd.	1	18c	16c 21c	31,000	16c July 34c Jun
O'Brien Gold Mines	1	1.32	1.26 1.48	36,155	1.26 July 2.33 Apr
Ogama-Rockland	1	—	13c 16c	1,750	12c Jun 30c May
Okalta Oils	1	1.40	1.40 1.60	10,100	1.40 July 2.24 Jan
O'Leary Malartic	1	19c	18c 20c	26,500	17c Feb 29c Jun
Omega Gold	1	8 1/2c	7 1/2c 11c	519,500	2 1/4c Jan 19 1/2c Jun
Omnitrans Exploration	1	4c	4c 5c	147,600	3 1/4c Feb 9c May
Orange Crush	1	—	5 1/2c 6	600	5 1/2c July 7 1/2c Feb
Orenada Gold	1	—	6 1/2c 9c	3,500	6 1/2c July 15c Apr
Orlac Red Lake	1	6 1/2c	6 1/2c 8c	34,500	5 1/4c Feb 12 1/2c Jun
Osisko Lake Mines	1	85c	75c 1.09	71,150	75c July 1.75 Jun
Pacific Petroleum	1	5.55	5.20 6.10	106,575	4.20 Feb 7.25 Jun
Page Hershey Tubes	1	—	45 45 1/2	220	44 1/2 Jan 49 1/4 Jun
Pamour Porcupine Mines Ltd.	1	—	88c 95c	21,500	88c July 1.58 Feb
Pandora Cadillac	1	4c	4c 4c	3,000	2c July 7c May
Pan Western Oil	10c	35c	30c 39c	44,600	17c Feb 60c Jun
Paramaque Mines	1	5c	5c 5c	11,000	3c Feb 7 1/2c Apr
Partanen Malartic	1	2 1/2	2 1/2 2 1/2	14,500	2c Jan 7c May
Paymaster Consol	1	21c	21c 23 1/2c	30,800	21c July 34c Jan
People's Credit Securities	1	—	5 1/2c 5 1/2c	100	5 Jan 6 1/2c May
Perron Gold	1	—	40c 40 1/2c	1,300	40c July 63c Jan
Photo Engravers	1	—	27 27	40	27c May 29c May
Piccadilly Petroleum	1	45c	40c 52c	505,584	7 1/2c Jan 62c Jun
Pickle Crow Gold Mines	1	1.75	1.65 2.00	75,750	1.65 July 3.15 May
Pioneer Gold	1	2.30	2.30 2.65	2,925	2.30 July 3.45 Mar
Polaris Oil	1	3.00	3.00 3.30	3,340	3.00 Mar 4.00 Jun
Porcupine Peninsular	1	7 1/2c	7c 9 1/2c	22,500	3c Jan 21c May
Porcupine Reef Gold	1	50c	49c 58c	20,900	49c July 82c Feb
Powell River	1	48 1/2c	48 49 1/4	2,412	42 1/2c Mar 57 Jun
Powell Rouyn Gold common	1	60c	60c 72c	10,200	60c July 1.12 Jun
V T C	1	—	62c 65c	1,000	62c July 1.05 Jun
Power Corp	1	16 1/2	16 1/2 17 1/2	383	15 1/2 Jan 22 1/4 Jun
Pressed Metals	1	15 1/2	15 1/2 16 1/4	535	12 1/2 Jan 21 1/4 Jun
Preston East Dome	1	1.42	1.31 1.54	16,200	1.31 July 2.05 Feb
Proprietary Mines	1	—	14 14 1/4	800	14 July 19 Apr
Prospectors Airways	1	1.70	1.70 2.20	1,000	60c Mar 3.55 Jun
Purdy Mica Mines	1	5 1/2c	5 1/2c 7 1/2c	1,500	6 1/2c Mar 10 3/4c Jun
Quebec Gold Mining Corp.	1	—	54c 56c	1,500	30c Mar 64c Jun
Quebec Labrador	1	—	17c 20c	3,500	15c Mar 30c May
Quebec Manitou	1	69c	69c 72c	11,200	67c July 1.03 Jan
Queenston Gold	1	75c	65c 98c	78,100	65c July 1.84 May
Quemont Mining	1	17 1/4	17 1/4 19 1/4	12,003	17 1/4 July 23 1/2c Feb
Quebec Mines Ltd.	1	—	40c 53c	5,400	40c Apr 97c Jan
Quinte Milk class A	1	—	9 9	40	9 July 10 Jun
Reef Petroleum Ltd.	1	38c	34c 44c	47,650	34c Mar 60c Jun
Reeves MacDonald	1	—	2.75 2.80	400	2.03 Mar 3.25 Jun
Regcourt	1	—	4c 7c	14,400	4c Feb 12c Jun
Renable Mines	1	2.00	2.00 2.25	900	2.00 July 3.00 Jan
Riverside Silk class A	1	—	28 28	25	28 July 29 Mar
Roche Long Lac	1	6 1/2c	6 1/2c 7c	11,100	6 1/2c July 16 1/2c Apr
Roxana Oils Co.	1	—	35c 43c	4,000	25c Feb 49c Jan
Royal Eank	10	27 1/4	27 1/4 28	1,950	27 Feb 29 1/2 Jun
Royal Oak Dairy class A	1	—	11 11	50	10 1/2 July 11 July
Royalite Oil	1	11	10 1/2 11 1/2	4,975	8.85 Feb 15 1/2 Apr
Roybar Chibougamau	1	—	7c 9c	95,000	6c Jun 18 1/4c Jan
Rapunui Mines	1	2 1/2c	2c 3c	48,200	2c July 4 1/4c Jan
Russell Industries common	1	18 1/2	18 1/4 19	1,050	17 1/4 Jan 19 1/2 Feb
Ryanor Mining	1	10c	10c 10c	11,000	6c Apr 16c Jun
St Lawrence Corp common	1	16 1/2	16 1/2 16 1/2	10	12 1/2 Jan 23 1/4 Jun
1st preferred	49	—	40 1/2 40 1/2	50	27 Jan 46 1/2 Jun
2nd preferred	1	—	17 17	100	14 Jan 18 1/4 Jun
St Lawrence Paper 1st preferred	99	—	95 100	41	85 Jan 101 Jun
2nd preferred	1	—	58 58 1/2	439	50 1/2 Jan 58 1/4 May
San Antonio Gold	1	2.30	2.00 2.55	19,470	2.00 July 4.05 Jan
Sand River Gold	1	—	3c 4c	3,000	2 1/2c July 5c Jun
Sannorm Mines	1	—	4c 4 1/2c	6,500	4c July 9c May
Seythes & Co common	1	—	14 1/4 14 1/4	50	14 1/4 July 16 Jun
Senator Rouyn Ltd.	1	21 1/2c	21c 24c	11,500	20c July 40c May
Shawinigan Water & Power com.	1	22	22 24 1/2	1,870	22 July 26 1/4 Jun
4 1/2% series B red preferred	50	51 1/2	51 51 1/2	175	51 July 53 May
Shawkey (1945) Mines	1	20c	18c 23c	33,400	10c Feb 42c May
Shea's Winnipeg Brew class A	1	16	15 1/2 16	605	14 1/2 Jan 17 1/2 Apr
Sheep Creek Gold	50c	1.05	1.05 1.14	3,400	1.05 Mar 1.20 Jan
Sherritt Gordon	1	1.68	1.60 1.99	71,548	1.60 July 2.65 Apr
Sherritt's preferred	20	—	20 20 1/2	150	20 July 20 1/2 Jan
Sicks' Breweries common	1	20	20 20	330	20 Jan 22 1/4 Apr
Voting trust certificates	1	—	18 1/2 18 1/2	65	18 1/2 July 22 Jun
Sigma Mines (Quebec)	1	—	6.10 6.15	250	6.00 July 8.85 Jan
Silanco Mining	1	15c	15c 20c	2,200	15c July 38c Jan
Silknit Ltd common	1	—	16 16	25	16 Mar 19 Jun
Silver Miller Mines	1	76c	67c 83c	39,800	48c Jan 1.04 Jun
Silverwood Dairies class A	1	10	10 10 1/4	197	9 1/2 Jan 10 1/2 Jun
Class B	1	7 1/2	7 1/2 7 3/4	110	6 1/2 Mar 7 1/2 Jun
Silverwood Western Dairies pfd.	100	—	99 99	108	92 Jan 99 1/4 May
Simpson's Ltd class A	1	28 1/4	27 28 1/2	245	26 1/4 Mar 30 1/4 Apr
Class B	1	24 1/2	22 1/2 24 1/2	290	22 1/2 July 27 Jan
Preferred	100	98 1/2	98 1/2 99 1/2	264	98 Apr 100 1/2 Jun
Siscoe Gold	1	34c	34c 42c	19,299	30c Apr 57c May
Sladen Malartic	1	55c	54c 60c	5,600	54c July 1.05 May
Slater (N) Co.	20	—	36 36	100	32 1/2 Feb 38 Jun
Southam Co.	1	20	20 20 1/2	1,420	17 1/2 Jun 22 May
South Brazeau	1	12c	12c 13c	1,500	10c Mar 18c Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Stadacona Mines	1	—	35c 39c	15,588	35c July 63 1/2c Mar
Standard Chemical common	1	7 1/2	7 1/2 8	225	7 1/2 July 10 1/4 Apr
Preferred	100	—	9 1/4 9 1/4	60	8c Jan 95 May
Standard Paving common	1	13	12 1/2 14	1,835	12 1/2 July 18 Apr
Starratt Olsen Gold	1	43c	43c 51c	7,100	43c July 75c Mar
Stedman Bros	1	—	17 17 1/2	310	16 1/2 Jan 18 1/2 Jun
Steel Co of Canada common	1	21 1/4	21 22	2,195	20 Mar 23 1/4 Jun
Preferred	25	23	22 1/2 23	210	20 1/2 Feb 24 1/2 May
Steep Rock Iron Mines	1	2.90	2.85 3.15	23,810	2.25 Feb 3.60 May
Sterling Coal	100	—	10 10	100	10 July 11 Apr
Sturgeon River Gold	1	—	16c 17c	3,000	16c July 25c Jan
Sullivan Cons Mines	1	2.45	2.41 2.70	20,950	2.31 Feb 3.30 Apr
Superior Oils Ltd.	1	68c	64c 75c	31,900	40c Mar 1.20 May
Sylvanite Gold Mines	1	1.30	1.20 1.32	9,675	1.20 July 1.66 Jan
Taku River	1	—	4 1/2c 5c	2,500	4 1/2c July 14 1/2c Feb
Tamblin Ltd preferred	50	—	50 50 1/4	50	50 July 52 May
Taylor Pearson common	1	—	6 1/2 6 1/2	150	6 Feb 7 1/4 Apr
Teck-Hughes Gold Mines	1	2.50	2.35 2.70	12,530	2.35 July 3.65 Apr
Thompson-Lundmark	1	—	6 1/2c 7c	3,000	6c Feb 17c May
Toburn Gold	1	33c	33c 35c	3,360	33c July 45c Mar
Tombill Gold	1	22c	18c 28c	30,200	12 1/4c Jan 47c May
Torbrut Silver Mines	1	—	85c 1.05	6,900	80c July 1.39 May
Toronto Elevators	1	—	9 1/4 9 1/4	50	9 1/4 May 10 1/2c Feb
Toronto General Trusts	100	—	178 178	50	167 Jan 180 Jun
Toronto Iron Works class A	1	—	12 12	80	10 1/4 Mar 13 1/2 Jun
Towagmac Exploration	1	—	7 1/2c 7 1/2c	500	7c Mar 7c May
Tower Petroleum	1	40 1/2c	36c 51c	79,700	24c Mar 80c Jun
Traders Finance class A	1	25 1/2	25 1/2 26 1/4	2,270	25 1/2 Jan 35 1/4 Jun
Transcontinental Resources	1	37c	36c 40c	6,300	36c July 62c Apr
Transvision-Television	1	—	25c 25c	7,000	15c Feb 40c Apr
Union Gas	1	14	13 1/4 14 1/4	11,585	13 1/4 July 19 1/4c Mar
Union Mining	1	9 1/2c	8 1/2c 11c	10,500	8 1/2c July 17c May
United Corp class A	1	—	29 1/4 29 1/4	110	27 1/2 Apr 30 Feb
Class B	1	—	28 29 1/4	390	26 Jan 29 1/2 Jun
United Fuel class A preferred	50	54	53 1/2 54 1/2	209	52 Jan 56 1/2 Jun
Preferred B	25	20	20 20	365	20 May 22 1/2 Jun
United Keno Hill	1	5.30	5.25 5.90	15,150	3.30 July 7.20 Jun
United Oils	1	40c	39c 46c	19,200	19c Jan 65c Jun
United Steel	1	—	6 1/2 7 1/2	775	6 1/2 Feb 9c Jun
Upper Canada Mines	1	1.72	1.50 2.19	65,100	1.50 July 4.20 Apr
Ventures Ltd	1	5.60	5.55 6.00	3,230	5.55 July 7.60 Jun
Villbona Gold	1	10c	7c 14c	63,000	2c Jan 29c May
Violamac Mines	1	20c	20c 20c	500	17c Jun 41c Feb
Vulcan Oils	1	27c	26c 27c	2,000	20c Jan 46c Jun
Walters Amulet	1	8.25	7.85 8.60	7,209	7.85 July 9.50 Jan
Walker (Hiram) (G & W)	1	39	38 1/2 41 1/4	8,165	36 Jan 47 1/4 Jun
Wekusko Consol	1	7c	7c 7c	6,500	6c Mar 11c Jun
West Malartic	1	—	6c 6c	500	4 1/2c Mar 14c Jun
Westeel Products	1	—	62 1/4 63 1/8	40	49 Jan 70 Jun
Western Ashley Minerals	1	27c	24c 32c	110,600	7c Feb 71c Jun
Western Canada Breweries	5	14 1/2	14 1/2 14 1/2	225	14 1/2 Apr 16 1/2c Feb
Western Grocers common	1	—	28 1/2 28 1/2	325	27 1/2 Jun 31 1/2 Jan
Weston (George) common	1	24 1/8	24 1/2 25	80	23 1/2 Feb 27 1/2 May
Preferred	100	100 1/2	100 1/2 100 1/2	70	99 1/2 Feb 102 Mar
Wiltsey-Coghlan	1	8c	7 1/2c 9 1/2c	15,250	7c July 13c Apr
Winchester Larder	1	7 1/2c	7 1/2c 9c	16,500	4c Jan 17c Jun
Wingait Gold	1	5c	5c 5c	7,300	4c Mar 9c May
Winnipeg Electric common	1	30 1/4	30 32 1/2	2,615	30 July 42 Apr
Preferred	100	99 1/4	99 1/4 99 1/4	85	99 1/2 May 101 Jun
Winora Gold	1	7c	7c 9c	8,500	3 1/2c Feb 15c Jun
Wood (G H) & Co Ltd 5 1/2% pfd.	100	98	97 1/4 98 1/2	35	97 1/2 Jun 99 1/2c July
Wood (Alexander & James) pfd.	100	116 1/2	116 1/2 116 1/2	15	115 Apr 120 Apr
Wright-Hargreaves	1	1.78	1.65 1.99	11,595	1.65 July 2.27 Jan
Yale Lead & Zinc	1	—	25c 30c	7,700	22c Apr 43c May
Yellowknife Mines	1	10c	10c 14c	14,000	10c July 25c Apr
Yellowknife Bear Mines	1	75c	73c 80c	29,269	73c July 1.33 Apr

## Toronto Stock Exchange-Curb Section



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 14

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.06	6.65	Loomis Sayles Second Fund—	10	46.64	46.64
Affiliated Fund Inc.	1 1/4	4.04	4.37	(Net Asset Value)			
Amerex Holding Corp.	10	28 1/2	30	Managed Funds—			
American Business Shares	1	3.81	4.12	Automobile shares	1c	3.37	3.72
Axe-Houghton Fund Inc.	1	8.61	8.66	Business Equipment shares	1c	3.31	3.65
Axe-Houghton Fund B.	5	x14.71	15.99	Electrical Equipment shares	1c	3.62	3.99
Beneficial Corp.	1	5 1/2	6 1/4	General Industries shares	1c	3.18	3.51
Blair Holdings Corp.	1	2	2 3/4	Home Furnishings shares	1c	3.38	3.73
Bond Inv Tr of America	1	19.24	20.69	Non-Ferrous Metals	1c	3.25	3.59
Boston Fund Inc.	1	20.41	22.06	Paper shares	1c	3.92	4.32
Bowling Green Fund Inc.				Petroleum shares	1c	4.26	4.70
Net asset value	10c	8.42	8.43	Steel shares	1c	4.26	4.70
Broad Street Invest Corp.	5	16.12	17.43	Manhattan Bond Fund Inc.	10c	7.34	8.04
Bullock Fund Ltd.	1	18.80	20.60	Mass Investors Trust—			
Century Shares Trust	1	33.19	35.69	Ctfs of beneficial interest	1	27.26	29.47
Chemical Fund	1	14.95	16.16	Mass Investors 2nd Fund Inc.	1	12.65	13.68
Christiana Securities com.	100	4.150	4.300	Mutual Fund of Boston Inc.	1	13.05	14.18
Preferred	100	139	144	Mutual Invest Fund Inc.	1	x14.34	
Commonwealth Investment	1	5.61	6.10	Nation-Wide Securities—			
Consolidated Investment Trust	1	18	19 1/2	Balanced Fund	1	13.64	14.64
Delaware Fund	1	13.67	15.05	National Investors Corp.	1	9.05	9.78
Dividend Shares	25c	x1.48	1.62	National Security Series—			
Eaton & Howard—				Bond series	1	6.73	7.36
Balanced Fund	1	26.47	28.30	Low Priced Bond Series	1	6.49	7.09
Stock Fund	1	17.67	18.89	Preferred Stock Series	1	6.55	7.16
Equity Fund Inc.	20c	3.95	4.04	Income Series	1	4.21	4.60
Fidelity Fund Inc.	5	25.95	28.05	Speculative Series	1	3.00	3.28
Financial Industrial Fund Inc.	1	1.92	2.10	Stock Series	1	4.68	5.11
First Boston Corp.	10	26 1/4	28	Industrial Stock Series	1	6.50	7.10
First Mutual Trust Fund	1	5.09	5.66	Selected Group Series	1	3.75	3.77
Franklin Custodian Funds Inc.				Low Priced Com Stock Series	1	3.7	4.23
Preferred stock series	1c	5.84	6.40	New England Fund	1	15.18	16.27
Common stock series	1c	4.91	5.38	New York Stocks Inc.—			
Fundamental Investors Inc.	2	14.65	16.05	Agriculture	1	9.54	10.45
Gas Industries Fund Inc.	1	15.20	16.43	Automobile	1	6.64	7.28
General Capital Corp.	1	52.52	56.47	Aviation	1	8.00	8.77
General Investors Trust	1	4.89	5.29	Bank stock	1	10.77	11.80
Group Securities—				Building supply	1	8.01	8.78
Agricultural shares	1c	6.70	7.34	Chemical	1	11.89	13.03
Automobile shares	1c	6.02	6.61	Corporate bond series	1	10.74	11.40
Aviation shares	1c	6.55	7.18	Diversified Industry	1	3.98	4.36
Building shares	1c	6.90	7.57	Diversified Investment Fund	1	10.86	11.90
Chemical shares	1c	6.34	6.95	Diversified preferred stock	1	10.05	11.01
Electrical Equipment shares	1c	9.50	10.41	Electrical equipment	1	10.31	11.30
Food shares	1c	4.62	5.08	Insurance stock	1	11.52	12.62
Fully administered shares	1c	7.00	7.68	Machinery	1	8.96	9.82
General bond shares	1c	7.70	8.44	Merchandising	1	10.27	11.25
Industrial Machinery shares	1c	6.66	7.30	Metals	1	8.86	9.71
Institutional bond shares	1c	9.16	9.62	Oils	1	17.80	19.51
Investing Company shares	1c	7.89	8.65	Pacific Coast Invest Fund	1	10.77	11.80
Low Priced shares	1c	5.45	5.98	Public Utility	1	7.32	8.02
Merchandising shares	1c	7.36	8.07	Railroad	1	5.52	6.05
Mining shares	1c	4.80	5.27	Railroad equipment	1	6.05	6.63
Petroleum shares	1c	8.25	9.04	Steel	1	8.79	9.63
Railroad Bond Shares	1c	2.47	2.73	Tobacco	1	10.12	11.09
RR Equipment shares	1c	3.49	3.84	Pacific Amer Investors com.	10c	3 1/4	3 3/4
Railroad stock shares	1c	4.74	5.17	\$1.50 preferred	5	24	25 1/2
Steel shares	1c	5.48	6.01	Petroleum & Trading	5	17	25
Tobacco shares	1c	4.11	4.52	Putnam (Geo) Fund	1	15.30	16.45
Utility shares	1c	5.51	6.04	Republic Investors Fund	1	2.33	2.54
Howe Plan Fund Inc.	1	4.41	4.77	Scudder, Stevens & Clark			
Income Foundation Fund	10c	1.71	1.86	Fund Inc (net asset value)	50.85	50.85	
Incorporated Investors	5	23.03	24.90	Selected Amer Shares	2 1/2	10.63	11.51
Institutional Shares Ltd.				Shareholders Trust of Boston	1	20.42	21.66
Aviation Group shares	1c	9.74	10.67	Sovereign Investors	1	5.90	6.46
Bank Group shares	1c	75c	83c	State Street Investment Corp.	1	51.25	53.75
Insurance Group shares	1c	97c	1.07	Television Fund Inc.	1	10.52	11.47
Stock and Bond Group	1c	11.95	13.10	Trusted Industry Shares	25c	70c	78c
Investment Co of America	1	9.45	10.27	Union Bond Fund series A	1	21.32	
Investment Trust of Boston	1	7.87	8.60	Series B	1	18.26	
Investors Management Fund	1	14.25	14.56	Series C	1	6.47	
Keystone Custodian Funds—				Union Preferred Stock Fund	1	19.10	
B-1 (Investment Bonds)	1	27.00	28.25	Union Common Stock Fund	1	7.27	
B-2 (Medium Grade Bds)	1	23.67	25.82	United Income Fund Shares	1	9.61	10.45
B-3 (Low Priced Bonds)	1	16.61	18.13	United Science Fund	1	4.24	4.63
B-4 (Speculative Bonds)	1	10.00	10.92	Value Line Fund Inc.	1	4.78	5.22
K-1 (Income pfd Stocks)	1	15.87	17.31	Wall Street Investing Corp.	1	10.32	10.53
K-2 (Appreciation pfd Stks)	1	21.68	23.65	Wellington Fund	1	17.44	19.03
S-1 (Quality common Stks)	1	28.34	30.91	Whitehall Fund Inc.	1	16.41	17.65
S-2 (Income com Stocks)	1	13.89	15.16	Wisconsin Investment Co	1	3.34	3.62
S-3 (Appreciation com Stks)	1	12.29	13.41	Unit Type Trusts—			
S-4 (Low Priced com Stks)	1	4.72	5.16	Diversified Trustee Shares	2.50	7.20	8.30
Knickerbocker Fund	1	4.80	5.27	Series E	1	2.15	2.45
Lexington Trust Fund	25c	2.36	2.58	Independence Trust Shares	1	2.15	2.45
Loomis Sayles Mutual Fund—				North Amer Trust Shares			
(Net Asset Value)		32.22	32.22	Series 1955	1	3.76	
				Series 1956	1	2.14	

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	88	92	Home	5	31 1/2	33 1/2
Aetna Insurance	10	50	52	Insur Co of North America	10	101 1/2	105 1/2
Aetna Life	10	49 1/2	52	Jersey Insurance of N Y	20	47	52
Agricultural	25	63	66	Maryland Casualty common	1	15 1/2	17
American Alliance	10	23 1/2	25 1/2	\$2.10 Prior preferred	10	50 1/2	53
American Automobile	4	43	46 1/2	\$1.05 Convertible preferred	5	21	22 1/2
American Casualty	5	14	15 1/2	Massachusetts Bonding	5	26 3/4	28 3/4
American Equitable Assur	5	22	24	Merchant Fire Assurance	5	27 1/2	29 1/2
American Fidelity & Casualty	5	13 1/2	15 1/4	Merchants & Mfrs.	4	8	9
American of Newark	2 1/2	17 3/4	19	National Casualty (Detroit)	10	29	31
American Re-Insurance	10	26 1/2	29	National Fire	10	53	55
American Surety	25	54 1/2	57	National Union Fire	5	30 1/2	32 1/2
Automobile	10	52	55	New Amsterdam Casualty	2	32 1/2	34 1/2
Bankers & Shippers	25		105	New Hampshire Fire	10	42	44 1/2
Boston	10	52 1/2	55 1/2	New York Fire	5	16 1/4	18 1/4
Camden Fire	5	20 1/2	22	North River	2.50	24	25 1/2
Connecticut General Life	10	72	75	Northern	12.50	41 1/4	44
Continental Casualty	10	52 1/2	54 1/2	Northeastern Ins Co	3.33 1/4	6 3/4	7 3/4
Crum & Forster Inc.	10	30 3/4	32 3/4	Pacific Fire	25	132	140
Employees Group Assoc	33	35 1/2		Pacific Indemnity Co	10	60 1/2	64
Employers Reinsurance	10	57	60	Peerless Casualty Co	5	14 1/2	16
Federal	10	63 1/2	68 1/2	Phoenix	10	68	71
Fidelity & Deposit of Md.	10	57 1/2	62 1/2	Preferred Accident	5	3 3/4	4 1/4
Fire Assn of Phila.	10	56	58 1/2	Providence-Washington	10	29	31
Fireman's Fund of Frisco	10	84	87	Reinsurance Corp (N Y)	2	7	8
Firemen's of Newark	5	18 1/2	19 3/4	Republic (Texas)	10	33 1/2	35 1/2
General Reinsurance Corp.	10	24	27	St Paul Fire & Marine	12 1/2	98	101
Glens Falls	5	45 1/2	47 1/2	Seaboard Surety	10	52	56
Globe & Republic	5	11 1/4	13 1/4	Security (New Haven)	10	29 1/2	31 1/2
Globe & Rutgers Fire common	5	13 1/2	16 1/2	Springfield Fire & Marine	10	41 1/2	43 1/2
2nd preferred	15	89	95	Standard Accident	10	31	33
Great American	5	27 1/2	29	Travelers	100	405	420
Hanover Fire	10	30	32	U S Fidelity & Guaranty Co	2	41 1/2	43 1/2
Hartford Fire	10	107	111	U S Fire	4	65	68
Hartford Steamboiler	10	31 1/2	33 1/2	U. S. Guarantee	10	78	82
				Westchester Fire	2	19 1/2	21

## Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.35s Sept. 15, 1950	99.31	100.1	1 1/4s May 1, 1952-1950	99.18	99.24
1 1/4s Feb. 15, 1951	99.31	100.1	1 1/4s Jan. 1, 1953-1951	99.28	100.2
Other Issues			2 1/4s Feb. 1, 1955-1953	101.12	101.18
Central Bank for Cooperatives—			1 3/4s Oct. 1, 1957-1955	99.26	100
1 1/4s Feb. 1, 1953	99.30	100.2			
Panama Canal 3s	118 1/4	119 1/4			

## U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Certificates of Indebtedness—		
1 1/4s July 1, 1951 "B"	100.0163	.0353	1 1/4s Sept. 15, 1950	100.0106	.0272
1 1/4s July 1, 1951 "C"	100.0169	.0359	1 1/4s Oct. 1, 1950	99.9968	.0031
1 1/4s July 1, 1951 "D"	100.0170	.0360	1 1/4s Jan. 1, 1951	99.9899	.9991
1 1/4s Aug. 1, 1951	100.0198	.0404			
1 1/4s Oct. 1, 1951	100	100.1			
1 1/4s March 15, 1954	99.28	99.29			
1 1/4s March 15, 1955	100.2	100.3			

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	11- 1-49	8- 1-50	b1.35	1.15%	1.30%	3- 1-50	12- 1-50	b1.40	1.25%
1.30%	12- 1-49	9- 1-50	b1.35	1.15%	1.35%	7- 3-50	12- 1-50	b1.40	1.25%
1.30%	1- 3-50	10- 2-50	b1.35	1.20%	1.30%	4- 3-50	1- 2-51	b1.40	1.25%
1.30%	2- 1-50	11- 1-50	b1.35	1.25%	1.35%	5- 1-50	2- 1-51	b1.40	1.30%
1.30%	5- 1-50	11- 1-50	b1.35	1.25%	1.35%	6- 1-50	3- 1-51	b1.45	1.30%
					1.40%	7- 3-50	4- 2-51	b1.45	1.30%

## United States Treasury Bills

	Bid	Ask		Bid	Ask
July 20, 1950	b1.16	0.90%	Sept. 7, 1950	b1.16	1.08%
July 27, 1950	b1.16	1.00%	Sept. 14, 1950	b1.16	1.10%
Aug. 3, 1950	b1.16	1.06%	Sept. 21, 1950	b1.16	1.10%
Aug. 10, 1950	b1.16	1.08%	Sept. 28, 1950	b1.16	1.10%
Aug. 17, 1950	b1.16	1.08%	Oct. 5, 1950	b1.16	1.10%
Aug. 31, 1950	b1.16	1.08%	Oct. 13, 1950	b1.16	1.10%

## Banks &amp; Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
<b>New York</b>				<b>Chicago</b>			
Bank of the Manhattan Co.....	10	26	27 1/4	City Natl Bank & Trust.....	100	220	230
Bank of New York				Continental Illinois			
& Fifth Avenue.....	100	310	325	National Bank & Trust.....	33 1/2	90	92 1/2
Bankers Trust.....	10	44 1/4	46 1/4	First National Bank.....	100	220	228
Brooklyn Trust.....	100	132	137	Harris Trust & Savings.....	100	375	385
Central Hanover Bank & Trust.....	20	94 1/2	97 1/2	Northern Trust Co.....	100	630	650
Chase National Bank.....	15	35 1/4	37 1/4				
Chemical Bank & Trust.....	10	40 1/4	42 1/4				
Commercial National Bank &				<b>Cleveland</b>			
Trust Co.....	20	48	50	Central National Bank.....	20	27	28 1/2
Continental Bank & Trust—				Cleveland Trust Co.....	100	325	340
Stamped.....		5 1/2	6	National City Bank.....	16	x33	34 1/2
Corn Exchange Bank & Trust.....	20	x58 1/4	60 1/4				
County Trust Co							
(White Plains, N Y).....	18	37	39	<b>Detroit</b>			
Empire Trust.....	50	105	108	National Bank of Detroit.....	10	36	37 1/2
Federation Bank & Trust.....	10	20	22				
Fiduciary Trust.....	10	32	34				
First National Bank.....	100	1,205	1,265	<b>Pittsburgh</b>			
Guaranty Trust.....	100	278	287	Farmers Deposit Natl Bank.....	100	295	--
Industrial Bank of Commerce.....	10	29	32 1/2	Mellon Natl Bank & Trust.....	100	275	295
Irving Trust.....	10	17 1/4	18 1/8	Peoples First National			
Kings County Trust.....	100	1,450	1,500	Bank & Trust.....	20	35 1/2	37 1/2
Lawyers Trust.....	25	41	43				
Manufacturers Trust Co.....	20	53	55	<b>Portland</b>			
Morgan (J P) & Co Inc.....	100	246	252	First National Bank.....	12 1/2	50	53
National City Bank.....	12 1/4	41 1/4	43 1/4	United States Natl Bank.....	20	67	70
New York Trust.....	25	86	89				
Public Nat'l Bank & Trust.....	17 1/4	38	40				
Sterling National.....	25	81	84	<b>San Francisco</b>			
Title Guarantee & Trust.....	12	8	8 3/4	Bank of Amer N T & S A.....	6.25	22 1/4	23 3/4
United States Trust.....	100	585	615				



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 9.8% above those for the corresponding week last year. Our preliminary totals stand at \$15,041,700,708 against \$13,694,456,855 for the same week in 1949. At this center there is a gain for the week ended Friday of 6.7%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph			
Week Ended July 15	1950	1949	Per Cent
New York	\$7,235,839,646	\$6,784,011,004	+ 6.7
Chicago	812,621,026	590,195,645	+ 37.7
Philadelphia	993,000,000	887,000,000	+ 12.0
Boston	472,086,448	429,199,329	+ 10.0
Kansas City	313,167,850	270,965,498	+ 15.6
St. Louis	290,700,000	267,000,000	+ 8.9
San Francisco	336,905,000	292,610,000	+ 15.1
Pittsburgh	329,034,674	274,277,945	+ 20.0
Cleveland	348,697,868	293,440,082	+ 18.8
Baltimore	250,018,503	214,415,812	+ 16.6
10 cities five days	\$11,382,071,015	\$10,203,115,315	+ 10.5
Other cities, five days	2,941,345,936	2,616,924,565	+ 12.4
Total all cities, five days	\$14,323,416,951	\$12,820,039,880	+ 10.9
All cities, one day	718,283,757	774,416,975	- 7.2
Total all cities for week	\$15,041,700,708	\$13,694,456,855	+ 9.8

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for June and six months of 1950 and 1949 follow:

Description—	Month of June		Six Months	
Stocks—	1950	1949	1950	1949
Number of shs.	45,647,098	17,767,357	251,889,199	112,401,104
Bonds—				
Railroad & misc.	\$97,131,500	\$58,133,300	\$503,406,200	\$344,793,600
Internat'l Bank	70,000	59,000	303,000	786,000
Foreign gov't	8,262,400	6,035,520	56,000,770	48,690,370
U. S. Government	10,000	29,500	145,700	317,000
Total bonds	\$105,473,900	\$64,257,320	\$559,855,970	\$394,886,970

The volume of transactions in share properties on the New York Stock Exchange for the first six months of 1947 to 1950 is indicated in the following:

Months—		1950	1949	1948	1947
January	No. Shares	42,576,115	18,825,034	20,217,606	23,556,803
February	No. Shares	33,406,252	17,179,755	16,801,286	23,757,877
March	No. Shares	40,411,025	21,135,600	22,992,575	19,336,900
1st Quarter	No. Shares	116,393,392	57,140,389	60,011,467	66,651,580
April	No. Shares	48,244,665	19,313,984	34,612,565	20,619,550
May	No. Shares	41,604,044	18,179,374	42,769,258	20,615,786
June	No. Shares	45,647,098	17,767,357	30,922,212	17,482,740
2nd Quarter	No. Shares	135,495,807	55,260,715	108,304,035	58,718,076
Six Months	No. Shares	251,889,199	112,401,104	168,315,502	125,369,656

The course of bank clearings at leading cities for the month of June and the six months ended with June in each of the four years is shown below.

BANK CLEARINGS AT LEADING CITIES IN JUNE								
(000,000 omitted)	Month of June				Jan. 1 to June 30			
	1950	1949	1948	1947	1950	1949	1948	1947
	\$			\$				\$
New York...	33,435	32,640	33,973	31,123	189,362	179,218	187,825	177,654
Chicago ..	3,564	3,167	3,355	2,925	19,097	18,021	19,265	17,604
Boston ..	2,105	1,879	2,082	1,930	11,963	11,336	11,751	11,083
Philadelphia	4,460	3,821	4,110	3,399	24,438	22,604	23,485	21,192
St. Louis ..	1,257	1,149	1,271	1,062	6,985	6,785	7,116	6,133
Pittsburgh ..	1,481	1,338	1,387	1,092	7,877	7,752	7,580	6,614
San Fran. ..	1,812	1,592	1,678	1,586	10,158	9,628	10,212	9,380
Baltimore ..	1,065	951	933	806	5,713	5,271	5,391	4,851
Cincinnati ..	855	744	823	681	4,594	4,322	4,544	4,042
Kansas City	1,359	1,257	1,466	1,220	7,645	7,507	8,308	7,211
Cleveland ..	1,528	1,319	1,507	1,214	8,015	7,796	8,155	7,093
Minneapolis	1,186	1,065	1,187	935	6,230	6,146	6,566	5,544
New Orleans	554	509	486	455	3,179	3,215	2,982	2,833
Detroit ..	1,997	1,612	1,631	1,371	10,577	9,763	9,813	8,471
Louisville ..	581	505	530	425	3,212	3,028	2,998	2,675
Omaha ..	541	479	520	446	3,005	2,867	3,020	2,794
Providence ..	124	169	122	107	715	644	687	632
Milwaukee ..	318	267	271	203	1,743	1,533	1,519	1,315
Buffalo ..	398	356	383	351	2,170	2,021	2,139	1,968
St. Paul ..	441	391	372	304	2,339	2,206	2,124	1,849
Denver ..	479	416	446	371	2,720	2,490	2,574	2,300
Indianapolis	262	239	236	196	1,424	1,353	1,331	1,186
Richmond ..	561	513	531	448	3,125	3,059	2,988	2,790
Memphis ..	375	333	329	288	2,327	2,244	2,181	1,997
Seattle ..	585	499	547	398	3,046	2,809	2,992	2,483
Salt Lake C.	250	231	236	190	1,398	1,382	1,347	1,120
Hartford ..	124	110	112	90	678	662	645	581
Tot. 27 cities	61,697	57,491	60,544	53,616	343,740	325,668	339,538	313,395
Other cities	9,930	8,788	8,878	7,260	54,881	50,957	50,979	43,210
Total all ..	71,627	66,279	69,422	60,876	398,621	376,625	390,517	356,605
Out. N.Y.C.	38,192	33,638	35,448	29,752	209,259	197,407	202,691	178,950

We now add our detailed statement showing the figures for each City for the month of June and the week ended July 8 for four years:

Clearings at—		Month of June		Jan. 1 to June 30		Week Ended July 8	
		1950	1949	1950	1949	1950	1949
		\$	\$	\$	\$	\$	\$
First Federal Reserve District—Boston—							
Maine—Bangor		8,417,370	6,970,490	43,624,376	42,487,814	1,497,767	1,529,793
Portland		19,592,451	16,510,439	106,132,537	101,652,583	4,751,725	3,698,863
Massachusetts—Boston		2,105,898,095	1,879,289,822	11,968,329,142	11,336,042,914	407,747,176	371,962,194
Fall River		9,029,203	7,669,571	49,688,494	44,212,385	1,762,299	1,437,712
Holyoke		5,343,217	4,454,224	26,369,233	24,537,886	953,960	820,382
Lowell		4,471,572	3,784,634	23,971,100	21,677,498	1,955,016	1,602,825
New Bedford		9,390,791	7,752,691	49,688,615	44,583,740	8,331,875	7,016,232
Springfield		39,136,526	32,996,680	216,262,260	191,941,793	6,454,191	5,055,443
Worcester		29,240,370	22,519,501	156,036,874	134,589,393	26,714,821	24,953,411
Connecticut—Hartford		124,019,206	110,932,308	678,223,804	662,380,398	13,685,979	11,204,661
New Haven		55,174,335	46,470,964	309,530,829	275,399,268	24,228,700	20,225,000
Waterbury		14,695,400	12,522,700	75,757,600	72,909,700	1,500,831	1,397,241
Rhode Island—Providence		124,933,100	109,927,000	715,465,400	644,943,600		
New Hampshire—Manchester		6,622,567	6,045,528	36,016,487	33,889,843		
Total (14 cities)		2,555,964,203	2,267,845,552	14,455,096,751	13,631,248,815	499,564,340	450,903,757

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended July 8. For that week there was an increase of 5.6%, the aggregate of clearings for the whole country having amounted to \$13,356,369,693 against \$12,643,759,319 in the same week in 1949. Outside of this city there was an increase of 19.0%, the bank clearings at this center having recorded a decrease of 4.6%. We group the

In the following we furnish a summary by Federal Reserve Districts:

Week Ended July 8—		SUMMARY OF BANK CLEARINGS				
Federal Reserve Districts		1950	1949	Inc. or Dec. %	1948	1947
		\$	\$		\$	\$
1st Boston	12 cities	499,564,340	450,903,757	+ 10.8	455,490,629	512,308,635
2nd New York	12 "	7,083,296,170	7,361,378,041	— 3.7	6,484,877,267	7,446,811,055
3rd Philadelphia	11 "	890,498,107	744,090,383	+ 19.7	758,016,844	808,433,315
4th Cleveland	7 "	759,947,989	624,545,402	+ 21.7	696,248,505	702,347,470
5th Richmond	6 "	410,787,214	367,868,801	+ 11.7	337,595,478	370,675,633
6th Atlanta	10 "	585,835,125	463,182,183	+ 26.5	509,829,911	473,183,765
7th Chicago	17 "	937,753,356	751,477,633	+ 24.8	772,249,225	857,620,026
8th St. Louis	4 "	438,829,713	378,465,378	+ 15.9	363,172,326	384,430,334
9th Minneapolis	7 "	327,224,890	283,108,466	+ 15.6	309,932,164	295,376,042
10th Kansas City	10 "	426,691,722	367,596,291	+ 16.1	419,172,833	443,147,588
11th Dallas	6 "	295,007,297	226,839,057	+ 30.1	232,443,800	246,005,997
12th San Francisco	10 "	700,933,770	624,303,927	+ 12.3	657,755,664	715,249,551
Total	112 cities	13,356,369,693	12,643,759,319	+ 5.6	11,996,794,646	13,256,589,411
Outside New York City		6,522,781,432	5,483,365,155	+ 19.0	5,732,354,263	6,062,102,378

We also furnish today a summary of the clearings for the month of June. For that month there was an increase for the entire body of clearing houses of 8.1%, the 1950 aggregate of clearings having been \$71,627,360,441 and the 1949 aggregate \$66,279,363,577. In the New York Reserve District the totals record a gain of 2.3%, in the Boston Reserve District of 12.7% and in the Philadelphia Reserve District of 16.4%. In the Cleveland

Reserve District the totals are larger by 14.1%, in the Richmond Reserve District by 12.5% and in the Atlanta Reserve District by 13.2%. In the Chicago Reserve District the totals show an improvement of 16.1%, in the St. Louis Reserve District of 11.3% and in the Minneapolis Reserve District of 10.7%. In the Kansas City Reserve District the increase is 10.7%, in the Dallas Reserve District 13.0% and in the San Francisco Reserve District 13.9%.

Month of June—		1950	1949	1948	1947
Federal Reserve Districts		\$	\$	\$	\$
1st Boston	14 cities	2,555,964,203	2,267,845,552	2,505,573,237	2,278,712,536
2nd New York	14 "	34,835,495,632	34,037,970,094	35,285,854,066	32,194,851,832
3rd Philadelphia	16 "	4,042,006,318	4,029,434,585	4,329,434,585	3,589,749,532
4th Cleveland	17 "	4,347,822,713	3,810,471,573	4,143,971,802	3,331,446,890
5th Richmond	8 "	2,156,791,662	1,917,821,448	1,901,904,919	1,640,321,760
6th Atlanta	16 "	3,043,729,080	2,689,210,122	2,682,948,181	2,423,933,363
7th Chicago	31 "	6,812,160,217	5,865,167,473	6,093,082,096	5,211,644,072
8th St. Louis	7 "	2,239,884,421	2,012,371,341	2,155,422,542	1,795,268,582
9th Minneapolis	16 "	1,824,782,766	1,648,623,525	1,757,623,037	1,395,006,414
10th Kansas City	15 "	2,747,888,560	2,481,639,406	2,797,972,091	2,293,611,313
11th Dallas	11 "	2,771,021,743	2,179,693,326	2,267,359,026	1,787,579,582
12th San Francisco	19 "	3,788,375,838	3,326,583,399	3,501,220,780	2,934,207,118
Total	184 cities	71,627,360,441	66,279,363,577	69,422,367,362	60,876,333,082
Outside New York City		38,192,042,455	33,638,664,892	35,448,835,893	29,752,632,155

We append another table showing clearings by Federal Reserve Districts in the six months for four years:

Federal Reserve Districts		Six Months	Six Months	Inc. or	Six Months	Six Months
		1950	1949	Dec. %	1948	1947
		\$	\$		\$	\$
1st Boston	14 cities	14,455,096,751	13,631,248,815	+ 6.0	14,119,244,092	13,195,088,913
2nd New York	14 "	196,589,615,067	186,096,082,821	+ 5.6	194,706,431,177	183,730,253,619
3rd Philadelphia	16 "	25,763,435,877	23,818,166,138	+ 8.2	24,692,705,785	22,263,511,988
4th Cleveland	17 "	23,062,095,285	22,279,818,453	+ 3.5	22,639,782,922	19,765,571,357
5th Richmond	8 "	10,876,503,243	9,845,971,236	+ 10.1	9,845,971,236	8,



Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 8				
	1950	1949	Inc. or Dec. %	1950	1949	Inc. or Dec. %	1950	1949	Inc. or Dec. %	1948	1947
Second Federal Reserve District—New York—											
New York—Albany	280,904,251	376,010,499	—25.3	992,492,473	1,027,830,391	—3.4	29,189,602	11,204,437	+160.5	24,674,717	42,769,126
Binghamton	14,298,904	13,754,131	+4.0	81,923,908	77,847,455	+5.2	3,160,533	2,488,516	+27.0	2,657,781	2,340,805
Buffalo	398,532,146	356,866,082	+11.7	2,170,217,522	2,021,452,069	+7.4	74,349,255	65,868,305	+12.9	64,047,450	76,777,969
Elmira	9,015,897	6,616,448	+36.3	48,784,671	41,178,756	+18.5	1,800,438	1,659,845	+8.5	1,351,355	1,288,843
Jamestown	9,567,347	7,692,598	+24.4	50,579,118	45,265,373	+11.7	2,340,378	1,638,319	+42.8	1,635,008	1,801,247
New York	33,435,317,986	32,640,698,685	+2.4	189,362,092,756	179,218,060,114	+5.7	6,833,582,261	7,160,394,164	—4.6	6,264,440,378	7,194,487,033
Rochester	94,033,278	86,247,927	+9.0	540,109,119	496,538,550	+8.8	22,049,864	17,922,820	+23.0	18,083,821	17,593,896
Syracuse	68,144,082	58,882,005	+15.7	381,570,444	329,273,279	+15.9	13,469,178	11,785,415	+14.3	11,058,769	10,644,673
Utica	13,943,256	12,470,405	+11.8	74,697,002	68,434,364	+9.2					
Connecticut—Stamford	56,547,310	60,763,125	—6.9	368,231,305	340,123,795	+8.3	14,258,645	11,868,054	+20.1	13,663,363	8,909,940
New Jersey—Montclair	4,009,488	3,007,565	+33.3	23,027,133	18,589,045	+23.9	900,000	768,035	+17.2	666,122	681,401
Newark	200,821,371	180,409,838	+11.3	1,106,403,861	1,073,150,037	+3.1	43,707,444	34,995,031	+24.9	35,777,646	40,294,048
Northern New Jersey	242,268,600	226,497,851	+7.0	1,345,582,990	1,294,176,314	+4.0	44,482,572	40,785,100	+9.1	46,820,857	49,222,074
Oranges	8,091,716	8,052,935	+0.5	43,902,765	44,163,279	—0.6					
Total (14 cities)	34,835,495,632	34,037,970,094	+2.3	196,589,615,067	186,096,082,821	+5.6	7,083,296,170	7,361,378,041	—3.7	6,484,877,267	7,446,811,055
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	4,969,468	4,852,388	+2.4	27,710,822	28,458,032	—2.6	1,294,567	1,106,895	+17.0	900,915	988,929
Lethlehem	5,692,503	5,125,585	+11.1	31,548,396	28,895,258	+9.2	1,423,744	970,410	+46.7	667,227	945,386
Chester	4,832,096	4,546,488	+6.3	28,433,205	28,086,737	+1.2	1,026,333	989,499	+3.7	1,303,963	1,273,202
Harrisburg	25,445,881	21,623,846	+17.7	135,962,604	128,852,465	+5.5					
Lancaster	15,262,107	14,452,379	+5.6	87,872,004	83,693,809	+5.0	3,067,819	1,902,273	+61.3	2,057,903	2,059,634
Lebanon	4,519,065	4,265,015	+6.0	25,532,202	23,823,589	+7.2					
Norristown	7,077,988	6,842,722	+3.4	36,830,488	35,616,214	+3.4					
Philadelphia	4,460,000,000	3,821,000,000	+16.7	24,438,000,000	22,604,000,000	+8.1	846,000,000	713,000,000	+18.7	727,000,000	779,000,000
Reading	13,693,810	13,051,250	+4.9	77,672,099	73,034,301	+6.4	3,185,483	2,001,225	+59.2	1,922,253	2,476,111
Scranton	26,067,182	26,137,969	—4.1	141,343,238	132,111,480	+7.0	5,956,492	4,387,778	+35.8	4,399,623	4,275,816
Wilkes-Barre	12,790,618	10,723,062	+19.3	69,438,307	63,413,206	+9.5	3,045,216	2,408,455	+26.4	2,339,428	2,307,144
York	22,948,023	17,291,211	+32.7	123,304,407	103,315,714	+19.3	5,135,924	3,581,916	+43.4	4,133,020	2,820,701
Du Bois	1,573,869	1,465,586	+7.4	7,773,282	7,513,314	+3.5					
Hazleton	6,410,224	6,535,824	+1.9	36,082,484	36,370,326	—0.8					
Delaware—Wilmington	51,065,051	43,254,572	+18.1	276,452,294	229,997,230	+20.2	9,955,292	8,346,890	+19.3	7,794,153	7,122,942
New Jersey—Trenton	42,095,721	40,838,421	+3.1	219,480,045	210,984,463	+4.0	10,407,237	5,395,042	+92.9	5,498,359	5,163,450
Total (16 cities)	4,703,443,606	4,042,006,318	+16.4	25,763,435,877	23,818,166,138	+8.2	890,498,107	744,090,383	+19.7	758,016,844	808,433,315
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	35,408,958	28,970,787	+22.2	194,126,137	179,148,177	+8.4	7,982,983	6,153,777	+29.7	7,314,495	7,172,019
Cincinnati	855,216,248	744,537,435	+14.9	4,594,444,248	4,322,276,305	+6.3	165,012,538	118,775,666	+38.9	136,354,043	147,385,813
Cleveland	1,528,795,612	1,319,774,518	+15.8	8,015,564,352	7,796,793,037	+2.8	272,804,001	230,366,187	+18.4	257,486,085	260,075,948
Columbus	161,953,300	140,554,900	+15.2	900,160,600	838,389,100	+7.4	33,449,000	26,277,900	+27.3	34,198,100	26,913,400
Hamilton	10,086,757	7,860,107	+28.3	46,956,051	42,861,987	+9.6					
Lorain	5,312,326	4,672,568	+13.7	28,180,193	26,611,084	+5.9					
Mansfield	22,970,215	18,820,933	+22.1	128,070,080	116,101,861	+10.3	4,711,029	3,764,206	+25.2	4,523,926	3,416,438
Youngstown	36,552,307	31,793,649	+15.0	191,359,633	185,820,905	+3.0	8,262,119	6,389,897	+29.3	5,449,257	5,695,491
Newark	21,317,132	17,650,017	+20.8	108,840,986	106,799,340	+1.9					
Toledo	101,747,675	83,328,765	+22.1	481,987,708	435,329,284	+10.7					
Pennsylvania—Beaver County	3,001,813	2,760,198	+8.8	15,601,971	15,551,910	+0.3					
Greensburg	2,254,427	2,250,512	+0.2	11,487,831	11,775,678	—2.4					
Pittsburgh	1,481,972,044	1,338,119,358	+10.7	7,877,294,460	7,752,615,754	+1.6	267,726,319	232,817,769	+15.0	250,922,599	252,688,361
Erie	25,923,333	20,666,109	+25.4	137,059,164	124,191,036	+10.4					
Oil City	21,096,899	19,321,087	+9.2	108,451,961	109,631,308	—1.1					
Kentucky—Lexington	16,467,951	13,766,015	+19.6	126,706,429	117,304,014	+8.0					
West Virginia—Wheeling	17,745,716	15,624,615	+13.6	95,803,481	98,617,673	—2.9					
Total (17 cities)	4,347,822,713	3,810,471,573	+14.1	23,062,095,285	22,279,818,453	+3.5	759,947,989	624,545,402	+21.7	696,248,505	703,347,470
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	12,052,696	10,372,287	+16.2	65,949,493	67,457,376	—2.2	2,810,748	2,302,661	+22.1	2,536,115	3,033,099
Virginia—Norfolk	56,673,000	51,164,000	+10.8	313,456,000	289,555,000	+8.3	12,546,058	10,171,000	+23.4	12,860,000	11,745,000
Richmond	561,448,719	513,939,398	+9.2	3,125,819,641	3,059,630,544	+2.2	111,464,827	99,730,831	+11.8	85,139,199	108,796,771
South Carolina—Charleston	16,992,538	14,974,173	+13.5	94,545,862	89,321,381	+5.8	3,244,548	2,781,325	+16.7	3,238,696	3,180,292
Columbia	34,115,825	30,362,591	+12.4	201,986,055	194,172,955	+4.0					
Maryland—Baltimore	1,065,481,380	951,175,243	+12.0	5,713,931,869	5,271,790,277	+8.4	198,712,844	180,494,526	+10.1	166,612,393	177,546,075
Frederick	5,083,507	4,307,1									



Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 8				
	1950 \$	1949 \$	Inc. or Dec. %	1950 \$	1949 \$	Inc. or Dec. %	1950 \$	1949 \$	Inc. or Dec. %	1949 \$	1947 \$
<b>Eighth Federal Reserve District—St. Louis—</b>											
Missouri—St. Louis	1,257,113,740	1,149,501,200	+ 9.4	6,985,326,077	6,786,392,736	+ 2.9	249,700,000	204,200,000	+ 22.3	210,900,000	227,500,000
Cape Girardeau	12,200,471	11,131,130	+ 9.6	66,188,156	64,725,565	+ 2.3	-----	-----	---	-----	-----
Independence	1,779,762	1,670,711	+ 6.5	10,768,995	9,225,598	+ 16.7	-----	-----	---	-----	-----
Kentucky—Louisville	581,801,003	503,395,472	+ 15.1	3,212,490,668	3,028,192,196	+ 6.1	120,318,461	116,193,184	+ 3.5	93,258,227	96,737,359
Tennessee—Memphis	375,136,436	333,536,376	+ 12.5	2,327,050,505	2,244,883,836	+ 3.7	66,878,852	56,444,554	+ 18.5	57,330,900	58,239,967
Illinois—Jacksonville	2,450,645	2,014,234	+ 21.7	10,231,629	9,655,697	+ 6.0	-----	-----	---	-----	-----
Quincy	9,402,359	9,082,218	+ 3.5	50,280,792	46,555,148	+ 7.8	1,932,400	1,627,640	+ 18.7	1,683,199	1,953,008
<b>Total (7 cities)</b>	<b>2,239,884,421</b>	<b>2,012,331,341</b>	<b>+ 11.3</b>	<b>12,662,326,822</b>	<b>12,189,730,776</b>	<b>+ 3.9</b>	<b>438,329,713</b>	<b>378,465,378</b>	<b>+ 15.9</b>	<b>363,172,326</b>	<b>384,430,334</b>
<b>Ninth Federal Reserve District—Minneapolis—</b>											
Minnesota—Duluth	30,961,424	31,282,603	+ 1.0	150,885,324	151,860,637	— 0.6	6,094,011	5,608,112	+ 8.7	6,093,648	4,598,142
Minneapolis	1,186,888,563	1,065,433,274	+ 11.4	6,230,571,621	6,146,829,257	+ 1.4	222,340,955	190,610,194	+ 16.6	212,099,349	203,591,081
Rochester	7,410,062	7,061,583	+ 5.1	38,028,161	38,754,978	— 1.9	-----	-----	---	-----	-----
St. Paul	441,956,333	391,904,804	+ 12.8	2,339,944,931	2,206,726,133	+ 6.0	78,222,085	67,099,895	+ 16.6	71,502,190	68,357,065
Winona	4,229,649	4,273,762	— 1.0	22,136,642	21,632,172	+ 2.3	-----	-----	---	-----	-----
Fergus Falls	1,140,791	1,169,296	+ 2.4	6,112,256	6,810,616	— 7.5	-----	-----	---	-----	-----
North Dakota—Fargo	23,491,466	27,318,336	— 14.0	153,269,624	161,533,245	— 5.1	6,004,821	6,281,400	— 4.4	5,775,737	5,660,152
Grand Forks	4,316,000	3,658,000	+ 18.0	21,664,000	24,821,000	— 12.7	-----	-----	---	-----	-----
Minot	4,877,913	4,976,744	— 2.0	25,638,519	26,261,939	— 2.4	-----	-----	---	-----	-----
South Dakota—Aberdeen	15,543,590	15,908,720	— 2.3	74,835,251	84,917,081	— 11.9	3,075,925	2,394,616	+ 28.5	3,470,145	3,429,869
Sioux Falls	26,679,042	24,215,225	+ 10.2	146,946,068	138,237,488	+ 6.3	-----	-----	---	-----	-----
Huron	3,100,570	2,888,382	+ 7.3	17,228,843	16,994,784	+ 1.4	-----	-----	---	-----	-----
Montana—Billings	16,082,486	14,482,447	+ 11.0	84,516,118	85,040,795	— 0.6	3,069,040	3,044,419	+ 0.8	2,823,131	2,960,806
Great Falls	13,333,521	12,203,950	+ 9.3	75,020,404	72,394,013	+ 3.6	-----	-----	---	-----	-----
Helena	43,038,796	40,262,774	+ 6.9	246,135,904	235,207,894	+ 4.6	8,418,053	8,069,830	+ 4.3	8,171,964	6,778,937
Lewiston	1,732,560	1,592,561	+ 8.8	8,712,051	8,129,389	+ 7.2	-----	-----	---	-----	-----
<b>Total (16 cities)</b>	<b>1,824,782,766</b>	<b>1,648,623,525</b>	<b>+ 10.7</b>	<b>9,641,645,717</b>	<b>9,425,951,471</b>	<b>+ 2.3</b>	<b>327,224,890</b>	<b>283,108,466</b>	<b>+ 15.6</b>	<b>309,932,164</b>	<b>295,376,042</b>
<b>Tenth Federal Reserve District—Kansas City—</b>											
Nebraska—Fremont	2,917,709	2,490,081	+ 17.2	14,731,413	13,804,892	+ 6.7	760,407	724,068	+ 5.0	597,502	426,429
Hastings	-----	-----	---	-----	-----	---	592,961	465,177	+ 27.5	548,517	549,263
Lincoln	31,618,788	28,299,611	+ 11.7	177,890,088	170,548,488	+ 4.3	7,021,036	6,066,296	+ 15.7	6,023,748	6,105,235
Omaha	541,179,055	479,817,336	+ 12.8	3,005,940,079	2,867,983,081	+ 4.8	107,975,759	90,688,075	+ 19.1	99,407,105	109,152,726
Kansas—Manhattan	3,004,403	2,584,464	+ 16.3	15,225,598	14,868,630	+ 2.4	-----	-----	---	-----	-----
Parsons	1,367,750	1,400,031	— 2.3	7,248,270	8,227,732	— 11.9	-----	-----	---	-----	-----
Topeka	34,118,282	30,626,033	+ 11.4	198,052,020	178,795,632	+ 10.8	7,701,418	6,873,088	+ 12.1	6,881,665	8,200,256
Wichita	64,686,857	54,577,622	+ 18.5	334,974,915	287,018,191	+ 16.7	16,506,754	11,237,202	+ 46.9	12,949,990	14,603,699
Missouri—Joplin	6,284,911	5,904,048	+ 6.5	35,318,012	35,008,555	+ 0.9	-----	-----	---	-----	-----
Kansas City	1,359,539,061	1,257,214,201	+ 8.1	7,645,309,944	7,507,581,660	+ 1.8	271,949,264	239,705,001	+ 13.5	280,680,759	290,668,265
St. Joseph	47,567,583	41,306,934	+ 15.2	266,396,436	259,063,524	+ 2.8	9,394,701	7,711,132	+ 21.8	8,226,304	9,547,051
Carthage	1,441,557	1,414,142	+ 1.9	10,516,852	10,007,194	+ 5.1	-----	-----	---	-----	-----
Oklahoma—Tulsa	152,209,322	140,371,632	+ 8.4	854,145,859	844,103,707	+ 1.2	-----	-----	---	-----	-----
Colorado—Colorado Springs	10,496,473	9,980,046	+ 5.2	61,050,078	58,264,689	+ 4.8	2,481,981	2,232,786	+ 11.2	2,007,374	2,161,635
Denver	479,586,361	416,611,216	+ 15.1	2,720,928,646	2,490,294,249	+ 9.3	-----	-----	---	-----	-----
Pueblo	11,870,448	9,042,009	+ 31.3	60,358,465	54,634,577	+ 10.5	2,307,441	1,893,466	+ 21.9	1,849,869	1,732,973
<b>Total (15 cities)</b>	<b>2,747,888,560</b>	<b>2,481,639,406</b>	<b>+ 10.7</b>	<b>15,407,986,675</b>	<b>14,800,204,801</b>	<b>+ 4.1</b>	<b>426,691,722</b>	<b>367,596,291</b>	<b>+ 16.1</b>	<b>419,172,833</b>	<b>443,147,588</b>
<b>Eleventh Federal Reserve District—Dallas—</b>											
Texas—Austin	38,146,249	32,895,600	+ 16.0	210,169,104	176,321,860	+ 19.2	8,792,638	7,318,677	+ 20.1	6,387,081	6,827,090
Beaumont	20,011,070	16,559,014	+ 20.8	116,143,609	100,615,552	+ 15.4	-----	-----	---	-----	-----
Dallas	1,202,801,420	972,162,651	+ 23.7	6,690,732,541	6,041,337,909	+ 10.7	240,167,768	182,041,340	+ 31.9	188,698,481	192,341,000
El Paso	108,490,546	94,243,370	+ 15.1	637,783,069	583,074,581	+ 9.4	-----	-----	---	-----	-----
Ft. Worth	128,414,803	108,851,397	+ 18.0	658,879,905	585,894,322	+ 12.5	26,528,371	21,551,228	+ 23.1	21,353,104	30,493,390
Galveston	27,685,000	24,610,000	+ 12.5	145,375,000	149,273,000	— 2.6	5,997,000	5,061,400	+ 18.5	5,235,000	4,619,000
Houston	970,323,294	861,759,896	+ 12.6	5,432,737,195	5,212,588,058	+ 4.2	-----	-----	---	-----	-----
Port Arthur	5,202,892	6,275,365	— 17.1	34,949,630	37,435,929	— 6.6	-----	-----	---	-----	-----
Wichita Falls	22,495,306	19,648,099	+ 14.5	123,820,238	102,075,648	+ 21.3	4,980,296	3,340,448	+ 49.1	3,362,785	3,251,642
Texarkana	5,469,564	4,379,800	+ 24.9	30,938,894	25,667,570	+ 20.5	-----	-----	---	-----	-----
Louisiana—Shreveport	41,981,599	38,308,134	+ 9.6	245,655,954	238,965,995	+ 2.8	8,541,224	7,525,964	+ 13.5	7,407,349	8,473,875
<b>Total (11 cities)</b>	<b>2,571,021,743</b>	<b>2,179,693,326</b>	<b>+ 18.0</b>	<b>14,327,185,139</b>	<b>13,253,250,424</b>	<b>+ 8.1</b>	<b>295,007,297</b>	<b>226,839,057</b>	<b>+ 30.1</b>	<b>232,443,800</b>	<b>246,005,997</b>
<b>Twelfth Federal Reserve District—San Francisco—</b>											
Washington—Bellingham	6,141,670	5,763,474	+ 6.6	29,814,899	31,931,967	— 6.6	-----	-----	---	-----	-----
Seattle	585,902,422	499,722,138	+ 17.2	3,046,562,958	2,809,878,260	+ 8.4	112,376,081	89,849,535	+ 25.1	94,837,020	90,021,555
Yakima	15,747,017	16,803,354	— 6.3	81,487,428	88,505,463	— 7.9	3,472,870	3,526,283	— 1.5	3,555,407	3,943,569
Idaho—Boise	32,951,369	27,706,155	+ 18.9	173,393,859	161,378,937	+ 7.4	-----	-----	---	-----	-----
Oregon—Eugene	10,891,000	8,404,000	+ 29.6	48,968,000	46,333,000	+ 5.7	-----	-----	---	-----	-----
Portland	707,515,809	612,095,780	+ 15.6	3,599,154,449	3,473,033,574	+ 3.6	129,743,226	108,931,754	+ 19.1	126,216,140	114,556,652
Utah—Ogden	9,822,398	8,895,689	+ 10.4	60,662,027	56,671,210	+ 7.0	-----	-----	---	-----	-----
Salt Lake City	250,147,516	231,389,110	+ 8.1	1,398,933,495	1,382,039,356	+ 1.2	50,561,703	44,023,528	+ 14.9	43,673,010	49,383,153
Arizona—Phoenix	62,657,984	58,723,390	+ 6.7	375,668,398	384,487,337	— 2.3	-----	-----	---	-----	-----
California—Bakersfield	20,237,401	27,246,212	— 25.7	130,385,556	142,636,238	— 8.6	-----	-----	---	-----	-----
Berkeley	24,905,564	23,651,961	+ 5.3	151,992,144	144,555,602	+ 5.1	-----	-----	---	-----	-----
Long Beach	64,212,735	54,769,401	+ 17.2	383,987,287	328,089,102	+ 17.0	14,096,742	12,009,085	+ 17.4	10,413,507	11,641,775
Modesto	16,543,698	15,248,449	+ 8.5	93,436,862	95,096,134	— 1.7	-----	-----	---	-----	-----
Pasadena	46,854,665	40,379,094	+ 16.0	293,544,616	245,937,946	+ 19.4	9,924,837	9,182,167	+ 8.1	7,909,549	8,720,205
Riverside	11,470,364	9,199,451	+ 24.7	61,550,916	55,260,256	+ 11.4	-----	-----	---	-----	-----
San Francisco	1,812,171,105	1,592,295,250	+ 13.8	10,158,851,991	9,628,488,988	+ 5.5	356,971,344	336,201,211	+ 6.2	348,027,524	413,187,527
San Jose	52,891,558	43,956,950	+ 20.3	281,216,299	264,138,142	+ 6.5	12,101,540	9,545,885	+ 26.3	10,891,077	12,486,802
Santa Barbara	17,665,829	15,164,334	+ 16.5	110,763,459	100,482,934	+ 10.2	4,188,491	3,644,209	+ 14.9	3,736,047	4,121,077
Stockton	39,645,740	35,169,207	+ 12.7	209,144,358	197,967,463	+ 5.6	7,496,936	7,390,270	+ 1.4	8,496,383	6,887,225
<b>Total (19 cities)</b>	<b>3,788,375,838</b>	<b>3,326,583,399</b>	<b>+ 13.9</b>	<b>20,689,519,001</b>	<b>19,636,911,909</b>	<b>+ 5.4</b>	<b>700,932,770</b>	<b>624,303,927</b>	<b>+ 12.3</b>	<b>657,755,664</b>	<b>715,249,551</b>
<b>Grand total (183 cities)</b>	<b>71,627,360,441</b>	<b>66,279,363,577</b>	<b>+ 8.1</b>	<b>398,621,431,018</b>	<b>376,625,973,414</b>	<b>+ 5.8</b>	<b>13,356,369,693</b>	<b>12,643,759,319</b>	<b>+ 5.6</b>	<b>11,996,794,616</b>	<b>13,256,589,411</b>



## Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JULY 7, 1950 TO JULY 13, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	July 7	July 8	July 10	July 11	July 12	July 13
Argentina, peso—						
Basic	297778*		297778*	297778*	297778*	297778*
Preferential "A"	206949*		206949*	206949*	206949*	206949*
Preferential "B"	174562*		174562*	174562*	174562*	174562*
Special	138958*		138958*	138958*	138958*	138958*
Free						
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	0.0198250		0.0198250	0.0198250	0.0198250	0.0198250
Brazil, cruzeiro	0.0544060		0.0544060	0.0544060	0.0544060	0.0544060
Canada, dollar—						
Official	0.909090		0.909090	0.909090	0.909090	0.909090
Free	0.907187		0.907187	0.907187	0.907187	0.907187
Ceylon, rupee	2.08500		2.08500	2.08500	2.08500	2.08500
Czechoslovakia, koruna	0.0206600		0.0206600	0.0206600	0.0206600	0.0206600
Denmark, krone	1.44938*		1.44938*	1.44938*	1.44938*	1.44938*
France (Metropolitan), franc	0.0285625		0.0285625	0.0285625	0.0285625	0.0285625
Germany, deutsche mark	2.38379*		2.38379*	2.38379*	2.38379*	2.38379*
India, Dominion of, rupee	2.08700		2.08700	2.08700	2.08700	2.08700
Mexico, peso	1.15707		1.15707	1.15707	1.15707	1.15707
Netherlands, guilder	2.26260		2.26260	2.26260	2.26260	2.26260
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	1.40154*		1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	4.96250		4.96250	4.96250	4.96250	4.96250
Portugal, escudo	0.345533		0.345533	0.345533	0.345533	0.345533
Straits Settlements, dollar	3.28000		3.28000	3.28000	3.28000	3.28000
Sweden, krona	1.93329*		1.93329*	1.93329*	1.93329*	1.93329*
Switzerland, franc	2.30700		2.30700	2.30700	2.30700	2.30700
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742	2.800742	2.800742	2.800742
Uruguay, peso	0.658327*		0.658327*	0.658327*	0.658327*	0.658327*
Uruguay, peso	0.561797*		0.561797*	0.561797*	0.561797*	0.561797*
Uruguay, peso	0.425531*		0.425531*	0.425531*	0.425531*	0.425531*

\*Nominal. †Application depends upon type of merchandise.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 5: A decrease of \$486,000,000 in holdings of United States Government securities, increases of \$149,000,000 in loans, \$234,000,000 in reserve balances with Federal Reserve Banks, and \$589,000,000 in demand deposits credited to domestic banks, and a decrease of \$576,000,000 in demand deposit adjusted.

Commercial, industrial, and agricultural loans increased \$14,000,000 in the San Francisco District, \$13,000,000 in the Dallas District, \$12,000,000 in Chicago, \$10,000,000 in New York City, and a total of \$58,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$172,000,000, of which \$162,000,000 was in New York City.

A decrease of \$652,000,000 in holdings of Treasury certificates of indebtedness and an increase of \$388,000,000 in holdings of Treasury notes at all reporting member banks reflected the exchange of a maturing certificate of indebtedness for a new note issue. Holdings of Treasury bills decreased \$236,000,000 at all reporting member banks; the principal decreases were \$157,000,000 in New York City, \$56,000,000 in Chicago, and \$40,000,000 in the San Francisco District.

Demand deposits adjusted decreased \$249,000,000 in New York City, \$85,000,000 in Chicago, and by smaller amounts in nearly all of the other districts. Demand deposits credited to domestic banks increased in all but one district.

Borrowings increased \$70,000,000 in New York City and decreased \$32,000,000 in the San Francisco District.

A summary of the assets and liabilities of reporting member banks follows:

Assets—	Inc. (+) or Dec. (—) Since		
	July 5, 1950	June 28, 1950	July 6, 1949
(In millions of dollars)			
Loans and Investments—Total	67,652	— 308*	+ 5,097
Loans—net	25,733	+ 149*	+ 2,566
Loans—gross	26,121	+ 151*	+ 2,650
Commercial, industrial, and agricultural loans	13,660	+ 58*	+ 604
Loans to brokers and dealers for pure chasing or carrying:			
U. S. Government obligations	540	+ 172	— 114
Other securities	1,267	— 82	+ 384
Other loans for purchasing or carrying:			
U. S. Government obligations	144	—	— 93
Other securities	500	— 8	+ 88
Real estate loans	4,712	+ 30	+ 597
Loans to banks	366	+ 39	+ 202
Other loans	4,932	+ 20	+ 922
U. S. Government securities—Total	36,152	— 486*	+ 1,417
Treasury bills	2,405	— 236*	+ 252
Treasury certificates of indebtedness	2,264	— 652	+ 3,167
Treasury notes	7,036	+ 388	+ 6,076
U. S. bonds	24,447	+ 14	+ 1,744
Other securities	5,767	+ 29	+ 1,114
Reserve with Federal Reserve Banks	12,118	+ 234*	+ 1,163
Cash in vault	754	— 64	— 8
Balance with domestic banks	2,294	+ 96	— 83
<b>Liabilities—</b>			
Demand deposits adjusted	47,396	— 576*	+ 1,552
Time deposits, except Government	15,599	— 20	+ 232
U. S. Government deposits	2,487	+ 7	+ 1,228
Interbank demand deposits:			
Domestic banks	9,207	+ 589	+ 196
Foreign banks	1,246	+ 37	+ 98
Borrowings	338	+ 29	+ 254
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	22,332		

\*June 28 figures revised (San Francisco District).

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER		
Company and Issue—	Date	Page
Bush Terminal Co., 1st mtge. 4% gold bonds, due 1952	July 27	106
Consolidated Gas Electric Light & Power Co. of Baltimore		
1st refunding mortgage sinking fund bonds—		
Series Q, 2 3/4%, due 1976	Aug 1	106
Series R, 2 3/4%, due 1981	Aug 1	106
Series T, 2 3/4%, due 1976	Aug 1	106
Series U, 2 3/4%, due 1981	Aug 1	106
Series V, 2 3/4%, due 1984	Aug 1	106
Series W, 2 3/4%, due 1980	Aug 1	106
Poll-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	July 21	2611
<b>PARTIAL REDEMPTION</b>		
Company and Issue—	Date	Page
Celanese Corp. of America—		
3% debentures, due 1965	Aug 1	2
2.65% debentures, due 1966	Aug 1	2
Chicago, Burlington & Quincy RR.—		
1st and ref. mtge. 3 1/4% bonds, due 1965	Aug 1	2301
Chicago & Western Indiana RR.—		
1st and ref. mortgage 4 1/4% bonds, series D, due 1962	Sep 1	2301
Cincinnati Union Terminal Co.—		
1st mortgage 3 1/4% bonds, series E, due 1969	Aug 1	2301
1st mortgage 2 3/4% bonds, series G, due 1974	Aug 1	2301
Cleveland Union Terminals Co.—		
1st mortgage sinking fund bonds, series A, B and C	Oct 1	9
Deerfield Packing Corp., 3 3/4% s. f. debts, due 1962	Aug 1	9
Firemen's Insurance Co. of Newark, N. J.—		
\$4 cumulative preferred stock	Aug 16	9
Kings County Lighting Co.—		
1st mortgage 3 1/4% bonds, due 1975	Aug 1	109
Phillips Petroleum Co., 2 3/4% s. f. debts, due 1964	July 15	2403
Southern Counties Gas Co. of California—		
1st mortgage 3% bonds, due 1971	Aug 7	112
Southern Pacific Co.—		
San Francisco Terminal 1st mtge. bonds, series A, 3 1/4%, due 1975	July 17	2408
Sun Ray Drug Co., 15-year 3 1/2% debentures, due 1961	Aug 1	112
Wisconsin Public Service Corp.—		
1st mortgage 3 1/4% bonds, due 1978	Aug 1	55
<b>ENTIRE ISSUE CALLED</b>		
Company and Issue—	Date	Page
Arizona Edison Co., Inc. 1st mtge. 3 1/2% bds., due 1974	Aug 9	2606
Bingham-Herbrand Corp., conv. preferred stock	July 15	2606
Columbia Gas & Electric Corp.—		
1 1/4% serial debentures, due 1950-1956	July 29	9
3 1/4% debentures, due 1971	July 29	9
Dallas Power & Light Co.—		
1st mortgage 3 1/2% bonds, due 1967	July 21	2608
Eddystone Apartments, Inc.—		
1st mortgage 5% s. f. bonds, due 1951	Aug 1	107
McCord Corp., 10-year 4 1/2% debentures, due 1956	Aug 1	12
Pennsylvania RR., 15-year 3 1/4% conv. debts., due 1952	Oct 1	2513
Philadelphia Co., \$6 cumulative preference stock	July 31	111
Rochester Gas & Electric Corp.—		
Gen. mtge. 30-yr. 3 3/4% gold bds., series G, due 1966	Sep 1	111
General mortgage 3 3/4% bonds, series H, due 1967	Sep 1	111
General mortgage 3 1/2% bonds, series I, due 1967	Sep 1	111
Texas Power & Light Co. \$6 and 7% preferred stocks	Aug 1	113

\*Announcement in this issue.

## Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Increase (+) or decrease (—) since		
	July 12, 1950	July 5, 1950	July 13, 1949
Gold certificates	22,430,428	— 29,001	— 269,004
Redemption fund for F. R. notes	526,532	+ 4,002	— 61,824
Total gold ctf. reserves	22,956,960	— 24,999	— 330,828
Other cash	224,268	+ 31,460	— 54,346
Discounts and advances	64,843	+ 18,860	— 75,266
Industrial loans	2,671	— 8	+ 2,177
U. S. Govt. securities:			
Bills	3,632,575	— 143,800	— 103,577
Certificates	2,831,050	— 15,500	— 3,937,650
Notes	6,218,700	+ 10,000	+ 5,861,600
Bonds	5,411,400	— 143,300	— 2,368,000
Total U. S. Govt. securities	18,293,725	— 292,600	— 546,387
Total loans and securities	18,361,239	— 311,468	— 621,476
Due from foreign banks	24	—	— 25
F. R. Notes of other banks	123,087	+ 29,377	+ 2,404
Uncollected items	2,929,879	+ 520,691*	+ 228,846
Bank premises	35,313	+ 130	+ 2,655
Other assets	82,101	+ 3,703	— 17,583
Total assets	44,712,891	+ 248,894*	— 790,359
<b>Liabilities—</b>			
Federal Reserve notes	22,969,363	— 78,605	— 405,412
Deposits:			
Member bank—reserve acct.	16,448,487	+ 194,544	— 1,057,393
U. S. Treasurer—gen. acct.	382,708	— 262,600	+ 11,623
Foreign	1,179,926	— 40	+ 671,696
Other	277,298	— 12,287	— 187,703
Total deposits	18,288,419	+ 80,383	— 561,767
Deferred availability items	2,533,783	+ 402,226*	+ 128,794
Other liab., incl. accrued divs.	10,023	+ 250	+ 12
Total liabilities	43,801,588	+ 243,488*	— 838,373
<b>Capital Accounts—</b>			
Capital paid in	219,766	+ 267	+ 13,892
Surplus (Section 7)	468,173	—	+ 21,462
Surplus (Section 13b)	27,543	—	—
Other capital accounts	175,821	+ 5,139	+ 12,666
Total liabilities & cap. accts.	44,712,891	+ 248,894*	— 790,359
<b>Ratio of gold certificate re-</b>			
serves, to deposit and F. R. note liabilities combined	55.6%	+ .1%	+ .4%
Contingent liability on acceptances purchased for foreign correspondents	5,841	— 141	+ 2,269
Commitments to make industrial loans	1,391	+ 27	— 884

\*July 5 figures revised.

## DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable	Holder's of Rec.
Hecht Company, common (quar.)	40c	7-31	7-7
3 3/4% preferred (quar.)	93 3/4c	7-31	7-7
Hercules Powder Co., 5% preferred (quar.)	\$1.25	8-15	8-3
Hercules Steel Products, common	5c	7-25	7-14
7% preferred A (quar.)	35c	8-1	7-14
Hershey Chocolate Corp.—			
4 1/4% preferred A (quar.)	53 1/2c	8-15	7-25
4 1/2% preferred B (quar.)	56 1/2c	8-15	7-25
Hewitt-Robins, Inc. (quar.)	25c	9-15	8-29
Hibbard, Spencer Bartlett & Co.			
Monthly	20c	7-28	7-10
Higbee Co., 5% preferred (quar.)	\$1.25	8-1	7-15
Higbie Manufacturing Co.	12 1/2c	8-1	7-14
Hines (Edward) Lumber (quar.)	50c	10-15	9-29
Hoffman Radio Corp. (quar.)	25c	7-18	6-30
Holly Development Co.	1c	7-25	6-30
Holly Sugar Corp., common (quar.)	25c	8-1	7-10
5% conv. preferred (quar.)	37 1/2c	8-1	7-10
Holt (Henry) & Company			
\$1 non-cumulative class A (quar.)	25c	9-1	8-23
\$1 non-cumulative class A (quar.)	25c	12-1	11-20
Home Insurance Co. (N. Y.) (s-a)	80c	8-1	7-1
Horner's, Inc. (quar.)	20c	8-1	7-20
Horn & Hardart Co. (N. Y.), common	50c	8-1	7-12
5% preferred (quar.)	\$1.25	9-1	8-14
Horne (Joseph) Company	25c	8-1	7-24
Houdaille-Hershey Corp.	25c	7-26	7-10
Houston Lighting & Power Co.—			
\$4 preferred (quar.)	\$1	8-1	7-15
Hub Loan Co., 5% pfd. (quar.)	12 1/2c	7-20	7-15
Hudson Bay Mining & Smelting Co., Ltd.	\$1	9-11	8-11
Hussmann Refrigerator Co., common (quar.)	30c	8-1	7-20
\$2.25 preferred (quar.)	56 1/2c	8-15	8-1
Huttig Sash & Door Co., common	50c	9-13	9-1
5% preferred (quar.)	\$1.25	9-30	9-20
5% preferred (quar.)	\$1.25	12-30	12-20
Hydro-Electric Securities Corp.—			
Common (increased)	125c	8-1	6-30
Preferred B (s-a)	125c	8-1	6-30
Illinois Brick Co. (quar.)	10c	8-1	7-20
Extra	5c	8-1	7-20
Illinois Central RR., 6% non-cum. pfd.	\$3	9-1	8-7
Illinois Power Co., common (quar.)	55c	8-1	7-10
4.08% preferred (initial)	55c	8-1	7-10
Illinois Terminal RR. Co. (quar.)	20c	8-1	7-10
Imperial Tobacco Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	8-1	6-20
Incorporated Investors	25c	7-31	6-21
Indiana Associated Telephone Corp.—			
\$2 preferred (quar.)	50c	8-1	7-15
Indiana Steel Products Co.	10c	8-1	7-7
Industrial Brownhoist Corp. (quar.)	15c	8-1	7-14
Extra	5c	8-1	7-14
Industrial Silica, 6 1/2% preferred (accum.)	17c	9-9	8-30
Institutional Securities, Ltd.—			
Insurance Group shares (s-a)	3c	7-31	6-30
Interchemical Corp., common (quar.)	30c	8-1	7-20
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-20
International Business Machines Corp.—			
Quarterly	\$1	9-9	8-18
International Holdings, Ltd.	175c	8-15	7-14
International Nickel Co. of Canada, Ltd.—			
7% preferred (\$100 par) (quar.)	\$1.75	8-1	7-3
7% preferred (\$5 par) (quar.)	18 3/4c	8-1	7-3
International Resistance Co.—			
6% convertible preferred (quar.)	7 1/2c	8-1	7-14
Intertype Corp. (quar.)	50c	9-15	9-1
Investment Foundation, Ltd., common	140c	10-16	9-15
6% convertible preference (quar.)	175c	10-16	9-15
Investors Mutual Inc.	15c	7-21	6-30



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Investors Trust Co. of Rhode Island—				Mount Diablo Company (quar.)	1c	8-31	8-10	Pittston Company (quar.)	25c	7-25	7-10
\$2.50 preferred (quar.)	37½c	8-1	7-19	Extra	1c	8-31	8-10	Plymouth Cordage Co., common	60c	7-20	6-30
Participating	25c	8-1	7-19	Mount Royal Rice Mills, Ltd. (increased)	115c	7-31	7-11	Employees stock	6c	7-20	6-30
\$2.50 preferred (quar.)	37½c	11-1	10-19	Mountain States Power, common (quar.)	62½c	7-20	6-30	Porcupine Reef Gold Mines, Ltd.	12c	9-1	8-1
Participating	25c	11-1	10-19	5% preferred (quar.)	62½c	7-20	6-30	Potomac Edison, 3.60% pfd. (quar.)	90c	8-1	7-12
Jacobs (F. L.) Company, 5% pfd. (quar.)	62½c	7-31	7-14	Munising Paper Co., 5% 1st pfd. (quar.)	25c	8-1	7-20	4.70% preferred B (quar.)	\$1.17½	8-1	7-12
Jantzen Knitting Mills of Can. da, Ltd.	125c	8-1	7-15	Mutual Chemical Co. of America—				Prentice (G. E.) Manufacturing—			
Jersey Central Power & Light—				6% preferred (quar.)	\$1.50	9-28	9-21	(Correction)—The 50c declaration previously reported in our columns was incorrect. We have been informed that the regular 25c payment was declared.	25c	7-15	7-1
4% preferred (quar.)	\$1	8-1	7-10	6% preferred (quar.)	\$1.50	12-28	12-21	Pressed Metals of America	25c	9-1	8-10
Jersey Farm Baking, 4% preferred (quar.)	\$1	7-30	6-20	Mutual Investment Fund (increased quar.)	15c	7-31	7-15	Quarterly	25c	12-1	11-10
Jewel Tea Company, 3¾% pfd. (quar.)	93¾c	8-1	7-18	Narragansett Electric, 4½% pfd. (quar.)	56½c	8-1	7-15	Quarterly	\$2	8-1	7-10
Johnson & Johnson—				Nathan Straus-Duparquet, Inc. (quar.)	25c	8-1	7-14	Extra	\$1	8-1	7-10
4% 2nd preferred, series A (quar.)	\$1	8-1	7-11	National Automotive Fibres, Inc. (quar.)	40c	9-1	8-10	Provincial Transport (increased s-a)	140c	8-15	8-1
Johnson Oil Refining (quar.)	20c	10-2	9-30	National Battery Co.	75c	8-1	7-20	Public Service Co. of Colorado—			
Johnston Mutual Fund, Inc. (quar.)	20c	7-20	6-30	National Biscuit Co., common (quar.)	50c	10-13	9-8	New common (initial quar.)	35c	8-1	7-14
Extra	10c	7-20	6-30	7% preferred (quar.)	\$1.75	8-31	8-8	4¼% preferred (quar.)	\$1.06¼	9-1	8-15
Kansas City Power & Light Co.—				National Chemical & Mfg. Co. (quar.)	20c	8-1	7-14	Purity Flour Mills, Ltd.—			
3.80% preferred (quar.)	95c	9-1	8-15	National City Bank (N. Y.) (quar.)	45c	8-1	7-14	(Directors took no action on common dividend at meeting held on June 27.)			
4% preferred (quar.)	\$1	9-1	8-15	National Distillers Products Corp. (quar.)	50c	8-1	7-11	Redeemable pref. (quar.)	\$87½c	8-1	7-14
Kellogg Switchboard & Supply Co., com.	15c	7-31	7-5	National Electric Welding Machine—				Quarterly	\$1.50	8-31	8-1
5% preferred (quar.)	\$1.25	7-31	7-5	Quarterly	5c	8-1	7-22	Quarterly Distribution Shares, Inc.	12c	8-5	7-31
Kennedy's, Inc., common (quar.)	30c	7-20	7-7	Quarterly	5c	11-1	10-20	Quebec Gold Mining Corp.	12c	8-15	8-1
\$1.25 conv. preferred (quar.)	31½c	7-15	6-30	National Gas & Oil Corp.	10c	9-11	8-25	Quebec Power Co. (quar.)	125c	8-25	7-15
Keyes Fibre, \$3 class A (initial)	79½c	8-1	7-10	National Hosiery Mills, Ltd.				Radford (J. M.) Grocery Co.—			
Kingman & Co., 4% preferred (quar.)	\$1	8-1	7-14	Class A (quar.)	115c	10-1	9-1	4½% preferred (quar.)	56½c	7-31	7-15
Kingsburg Cotton Oil	10c	9-20	9-9	Class A (quar.)	115c	1-2-51	12-1	Common (quar.)	30c	8-1	7-24
Kirsch Company—				National Investors Corp.	10c	7-20	6-28	4% preferred (quar.)	50c	8-1	7-24
\$1.50 preferred (quar.)	37½c	10-1	9-20	National Lead Co., 6% pfd. B (quar.)	\$1.50	8-1	7-14	Ralston Purina Company—			
\$1.50 preferred (quar.)	37½c	4-1-51	3-20	National Lock Co. (quar.)	25c	7-17	7-7	3¾% preferred (quar.)	93¾c	10-1	9-1
Knudsen Creamery Co., 60c preferred (quar.)	15c	8-25	8-15	National Mallin Fabrics Corp. (resumed)	20c	8-1	7-18	Rapid Electrotyping (quar.)	25c	9-15	9-1
Kobacker Stores, com. (quar.)	20c	7-31	7-14	National Starch Products, Inc.	33½c	8-25	8-8	Raymond Concrete Pile, common	50c	8-1	7-20
\$1.37½ preferred (quar.)	34½c	7-31	7-14	National Tank Co. (quar.)	37½c	7-31	7-14	\$3 preferred (quar.)	75c	8-1	7-20
Kokomo Water Works, 6% pfd. (quar.)	\$1.50	8-1	7-11	National Tea Company				Rayonier, Inc., common (quar.)	50c	8-15	7-28
Kress (S. H.) & Company (quar.)	50c	9-1	8-10	4¼% preferred (quar.)	53½c	8-15	8-4	Special	25c	8-15	7-28
Kroehler Mfg.				3.80% preferred (quar.)	47½c	8-15	8-4	\$2 preferred (quar.)	50c	10-2	9-12
4¼% preferred A (quar.)	\$1.12½	9-26	9-20	National Tile & Mfg. Co. (quar.)	10c	7-24	7-10	Reading Co., common (quar.)	50c	8-10	7-13
4¼% preferred A (quar.)	\$1.12½	12-28	12-20	National Vulcanized Fibre Co. (quar.)	25c	8-15	8-1	Real Estate Equities, common	4½c	9-1	7-7
Kroger Company, common (quar.)	75c	9-1	8-10	Neisner Brothers, Inc., 4¾% p.d. (quar.)	\$1.18½	8-1	7-14	Class A	62½c	9-1	7-7
6% 1st preferred (quar.)	\$1.50	10-2	9-15	Nestle-Le Mur Company				Receit Corp. (Mass.), 6% preferred (quar.)	\$1.25	8-1	7-15
7% 2nd preferred (quar.)	\$1.75	8-1	7-14	New common (initial quar.)	10c	8-15	8-1	Regal Shoe Co.	12½c	7-27	7-6
Krueger (G.) Brewing Co.	25c	7-17	7-10	Newberry (J. J.) Company				Regent Knitting Mills, Ltd.			
La Plant-Choate Mfg. Co.—				3¾% preferred (quar.)	93¾c	8-1	7-15	\$1.60 non-cumulative preferred (quar.)	140c	9-1	8-15
5% conv. preferred (quar.)	31½c	8-1	7-14	New Mexico & Arizona Land Co. (resumed)	25c	8-15	8-1	\$1.60 non-cumulative preferred (quar.)	140c	12-1	11-15
Quarterly	10c	10-10	9-30	Norfolk & Western Ry., common (quar.)	75c	9-8	8-9	Reitman's (Canada), Ltd., 5% pfd. (quar.)	125c	8-1	7-15
Quarterly	10c	1-10-51	12-27	North American Aviation, Inc. (irreg.)	50c	7-19	6-28	Reliance Electric & Engineering Co., com.	62½c	7-31	7-20
Lake of the Woods Milling Co., Ltd.—				North Central Texas Oil (interim)	25c	8-15	8-1	\$2.10 preferred (quar.)	52½c	8-1	7-20
Common (quar.)	140c	9-1	8-1	Northeastern Insurance Co. (Hartford)—				Renold-Coventry, Ltd.			
7% preferred (quar.)	\$1.75	9-1	8-1	Reduced	15c	8-15	7-7	Class A (quar.)	127c	10-2	9-15
Landis Machine Co. (quar.)	25c	8-15	8-5	Northern Central Ry. Co. (s-a)	\$2	7-17	6-30	Extra	15c	10-2	9-15
Quarterly	25c	11-15	11-4	Northern Engineering Works	10c	7-24	7-14	Republic Investors Fund, Inc.			
Lane Bryant, Inc., 4½% preferred (quar.)	56½c	8-1	7-14	Northwest Engineering Co. (quar.)	50c	8-1	7-14	6% preferred A (quar.)	15c	8-1	7-15
Lansing Company (quar.)	30c	8-15	8-1	Extra	25c	8-1	7-14	6% preferred B (quar.)	15c	8-1	7-15
Lee Rubber & Tire Corp. (quar.)	50c	8-1	7-14	Northern Illinois Corp., common	20c	8-1	7-17	Republic Supply (Calif.) (quar.)	20c	7-25	7-20
Lees (James) & Sons, 3.85% p.d. (quar.)	96½c	8-1	7-14	\$1.50 conv. preferred (quar.)	37½c	8-1	7-17	Revere Copper & Brass, Inc.—			
Legare Company, 6% preferred (accum.)	\$2	8-3	7-10	Northern Liberties Gas (s-a)	60c	9-11	8-7	Common (increased)	75c	9-1	8-10
Lerner Stores Corp., 4½% pfd. (quar.)	\$1.12½	8-1	7-20	Northern States Power (Minn.), common	17½c	7-20	6-30	5¼% preferred (quar.)	\$1.31¼	8-1	7-10
Leslie Salt Co. (quar.)	40c	9-15	8-15	Northwestern National Life Insurance Co.	35c	11-10	11-3	Rice-Stix, Inc., common (quar.)	50c	8-1	7-15
Lewis Brothers, Ltd., common	115c	7-31	6-30	Minneapolis, Minn.				7% 1st preferred (quar.)	\$1.75	10-1	9-15
Lilly-Tulip Cup Corp.				Northwestern State Portland Cement Co.—				7% 2nd preferred (quar.)	\$1.75	10-1	9-15
New common (initial quar.)	45c	9-15	9-1	Quarterly	50c	10-1	9-20	Rich's, Inc., common	19c	8-1	7-20
Lincoln National Life Insurance Co. (Fort				Norwich Pharmacal Company—				3¾% preferred (quar.)	93¾c	8-1	7-20
Quarterly	30c	8-1	7-24	4.50% conv. preferred series A (initial)	33¾c	8-1	7-10	River Raisin Paper Co. (increased)	15c	7-20	7-5
Quarterly	30c	11-1	10-24	Nunn Bush Shoe Co. (quar.)	20c	7-29	7-15	Riverside Cement Co., class A (accum.)	50c	8-1	7-15
Lincoln Printing Co., common	50c	8-1	7-12	Oberman & Company				\$5 preferred (quar.)	\$1.25	8-1	7-15
\$3.50 preferred (quar.)	87½c	8-1	7-12	4¼% preferred A (quar.)	59½c	8-15	8-1	Robbins Mills, Inc. (quar.)	125c	7-21	7-11
Lindsay (C. W.) & Co., Ltd.—				Ogilvie Flour Mills, Ltd., com. (quar.)	125c	10-2	8-24	Robinson Cotton Mills, Ltd.	110c	8-1	7-3
6½% preferred (accum.)	\$1.4	8-3	7-11	7% preferred (quar.)	\$1.75	9-1	7-27	Rochester Gas & Electric Corp.—			
Link-Belt Company (quar.)	\$1	9-1	8-4	Ohio Edison Company, common (quar.)	50c	9-30	9-1	4% preferred F (quar.)	\$1	9-1	8-15
Lit Brothers	25c	7-25	7-11	3.90% preferred (quar.)	97½c	10-2	9-15	4.10% preferred H (quar.)	\$1.02½	9-1	8-15
Little Miami Railroad—				4.40% preferred (quar.)	\$1.10	10-2	9-15	Rock of Ages Corp.			
Special stock (quar.)	50c	9-9	8-22	Ohio Leather Co.	25c	8-1	7-20	Quarterly	25c	9-10	9-1
Special stock (quar.)	50c	12-9	11-21	Oklahoma Gas & Electric, common	62½c	7-29	7-14	Quarterly	25c	12-10	12-1
Special stock (quar.)	50c	3-10-51	2-20	5¼% preferred (quar.)	\$1.31¼	7-20	6-30	Rolland Paper Co., Ltd.—			
\$4.30 original stock	\$1.10	9-9	8-22	4¾% preferred A (quar.)	50c	8-15	8-1	4¼% preferred (quar.)	\$1.06¼	9-15	9-1
\$4.30 original stock	\$1.10	12-9	11-21	Oliver Corporation, 4½% pfd. (quar.)	59½c	8-15	8-1	Rolls Royce, Ltd. American deposit receipts			
\$4.30 original stock	\$1.00	3-10-51	2-20	Oliver United Filters, \$2 conv. cl. A (quar.)	\$1.12½	7-31	7-15	for ordinary registered (final)	20c	8-2	6-9
Lock Joint Pipe Company				Olympic Radio & Television—				Roper (George D.) Corp.	50c	7-18	7-7
Common (quar.)	\$1	7-31	7-21	New common (initial)	20c	7-17	7-7	Rose's 5, 10 & 25c Stores (quar.)	25c	8-1	7-20
Common (quar.)	\$1	8-31	8-21	Ontario Steel Products, Ltd., common	175c	8-15	7-14	Russ Building Co., 6% pfd. (accum.)	\$1.40	7-25	7-10
Common (quar.)	\$1	9-30	9-20	7% preferred (quar.)	\$1.75	8-15	7-14	Ruud Manufacturing (extra)	25c	9-14	9-1
8% preferred (quar.)	\$1	10-2	9-22	Otis Elevator Co.	50c	7-29	7-7	Ryan Consolidated Petroleum Corp.—			
8% preferred (quar.)	\$1	1-1-51	12-22	Outlet Company	\$1.25	8-1	7-20	Stock dividend	5%	7-28	7-7
Lockwood-Dutcher (quar.)	\$1	8-1	7-21	Pacific Intermountain Express Co.—				S. & W. Fine Foods, common (irreg.)	20c	7-31	7-14
Longines-Wittnauer Watch Co. (quar.)	15c	7-17	6-30	Common (quar.)	32½c	10-2	9-19	Extra	20c	7-31	7-14
Lorain Coal & Dock Co., 5% pfd. (quar.)	62½c	10-1	9-20	Pacific Portland Cement Co.	25c	7-25	7-15	4% convertible preferred (quar.)	50c	7-31	7-14
5% preferred (quar.)	62½c	1-2-51	12-20	Pacific Public Service Co.				Sagunay Power Co., Ltd., 4¼% pfd. (quar.)	\$1.07	10-1	9-8
5% preferred (quar.)	62½c	4-1-51	3-20	\$1.30 1st preferred (quar.)	32½c	8-1	7-17	St. Lawrence Corp., Ltd., \$2 1st pfd. (quar.)	150c	7-25	7-10
Lowell Adams Factors Corp. (initial quar.)	2½c	8-31	8-15	Pacific Tin Consolidated Corp. (irreg.)	10c	7-20	7-12	75c 2nd preferred (quar.)	118½c	7-25	7-10
Luzerne County Gas & Electric—				Packard-Bell Company	50c	7-25	7-15	St. Lawrence Flour Mills, Ltd., common	125c	8-1	6-30
4¼% preferred (quar.)	\$1.06¼	8-1	7-14	Park & Tilford Distillers Corp.				7% preferred (quar.)	\$1.75	8-1	6-30
Macy (R. H.) & Co.—				Formerly Park & Tilford, Inc.	75c	8-4	7-17	St. Lawrence Paper Mills, Ltd.—			
4¼% preferred series A (quar.)	\$1.06¼	8-1	7-10	Parke, Davis & Co. (increased)	45c	7-31	7-7	\$6 1st preferred (quar.)	\$1.50	7-25	7-4
Mailman Corporation, Ltd.				Patican Company, Ltd.	10c	8-10	7-20	\$2.40 2nd preferred (quar.)	160c	7-25	7-4
5% preferred (quar.)	\$1.25	7-31	7-15	Peabody Coal Co., common	10c	9-10	7-29	St. Louis-San Francisco Ry. Co.—			
Maltine Co.	25c	8-15	8-4	5% conv. prior preferred (quar.)	31½c	9-1	7-29	5% conv. preferred A vtc (quar.)	\$1.25	9-15	9-1
Maple Leaf Gardens, Ltd.	125c	7-17	7-3	Peerless Casualty Co. (New Hampshire)—				5% conv. preferred A vtc (quar.)	\$1.25	12-15	12-1
Marshall Field & Co. (quar.)	50c	7-31	7-15	Quarterly	20c	8-1	7-14	Searle & Company Ltd., class A (quar.)	120c	8-1	7-15
Mar-Tex Realization, common	56	12-1	11-18	Peerless Cement Corp.	25c	9-14	9-1	Class B (quar.)	110c	8-1	7-15
Massachusetts Investors Trust.	37c	7-25	6-30	Peninsular Grinding Wheel Co.	5c	8-15	7-26	Schenley Industries, Inc.	50c	8-31	8-28
Massachusetts Valley RR. (s-a)	\$3	8-1	7-1	Peninsular Telephone, common (quar.)	62½c	10-1	9-15	Meeting to be held on Aug. 22nd. Stockholders will vote on a proposed 25% stock distribution.			
May Department Stores, common (quar.)	75c	9-1	8-15	Common (quar.)	62½c	1-2-51	12-15	Schwitzer-Cummins Co., common	50c	7-17	7-7
\$3.75 preferred (quar.)	93¾c	9-1	8-15	\$1 preferred (quar.)	25c	8-15	8-5	5½% preferred A (quar.)	27½c	8-1	7-18
\$3.75 preferred (1947 series) (quar.)	93¾c	9-1	8-15	\$1 preferred (quar.)	25c	11-15	11-4	Stock dividend (Subject to approval of common stockholders July 17)	100%	8-1	7-17*
\$3.40 preferred (quar.)	85c	9-1	8-15	\$1 preferred (quar.)	25c	2-15-51	2-8	\$3.40 preferred (quar.)	85c	8-1	7-17*
Maytag Company, \$3 preference (quar.)											



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southern California Edison Co., com. (quar.)	50c	7-31	7-5	Thatcher Glass Manufacturing—				Virginian Railway, 6% preferred (quar.)	37½c	8-1	7-17
4.48% preferred (quar.)	28c	7-31	7-5	\$2.40 convertible preference (quar.)	60c	8-15	7-28	Vucan Detinning Co., 7% preferred (quar.)	35c	7-20	7-10
4.56% preferred (quar.)	28½c	7-31	7-5	Thermoid Company, \$2.50 preferred (quar.)	62½c	8-1	7-15	Wagner Electric Corp. (quar.)	25c	9-20	9-6*
4.08% convertible preferred (initial)	3½c	8-31	8-5	Thomaston Mills (quarterly)	50c	10-1	9-15	Walworth Company	25c	7-17	7-7
Southern Canada Power, Ltd., common	135c	8-15	7-20	Quarterly	50c	1-2-51	12-15	Warner & Swasey Co. (resumed)	25c	7-27	7-13
Southern Indiana Gas & Electric				Quarterly	50c	4-1-51	3-15	Warren Brothers Co., common (quar.)	20c	7-15	6-30
4.80% preferred (quar.)	\$1.20	8-1	7-15	Quarterly	50c	6-25-51	6-15	5% preferred (quar.)	62½c	8-1	7-15
Southern Railway Co.—				Toledo Edison Co., common	17½c	7-28	7-7	Washington Gas Light Co., common (quar.)	37½c	8-1	7-14
5% non-cum. preferred (quar.)	\$1.25	9-15	8-15	4¼% preferred (quar.)	\$1.06¼	9-1	8-18	\$4.25 preferred (quar.)	\$1.06¼	8-10	7-25
Southwestern Associated Telephone Co.—				Trane Company (quar.)	62½c	8-1	7-12	\$4.50 preferred (quar.)	\$1.12½	8-10	7-25
\$2.20 preferred (quar.)	55c	8-1	7-15	Transamerica Corp. (s-a)	50c	7-31	7-8	Waterloo Cedar Falls & Northern Ry.	15c	10-17	10-3
Southwestern Public Service, com. (quar.)	55c	9-1	8-15	Tri-Continental Corp., common (irreg.)	25c	7-18	7-3	Waterous, Ltd., class A (quar.)	20c	8-15	7-20
3.70% preferred (quar.)	92½c	8-1	7-20	Trinity Universal Insurance Co.				Common	110c	7-17	6-30
3.90% preferred (quar.)	97½c	8-1	7-20	Quarterly	25c	8-15	8-10	Wellman Engineering Co.	20c	9-1	8-16
4.15% preferred (quar.)	\$1.03¾	8-1	7-20	Quarterly	25c	11-15	11-10	Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	\$1.37½	8-1	7-12
4.40% preferred (initial quar.)	\$1.10	8-1	7-20	True Temper Corp., common	30c	9-15	8-31	West Kentucky Coal Co. (quar.)	50c	8-1	7-10
Equibb (E. R.) & Son—				Tung-Sol Lamp Works, Inc., com. (irreg.)	50c	8-1	7-17	West Michigan Steel Foundry—			
\$4 preferred (quar.)	\$1	8-1	7-14	80c preference (quar.)	20c	8-1	7-17	7% prior preferred (quar.)	17½c	8-1	7-15
\$4 preferred A (quar.)	\$1	8-1	7-14	20c South LaSalle Street Corp., common	62½c	10-2	9-19	West Virginia Pulp & Paper—			
Standard Chemical Co., Ltd., common	\$12½c	9-1	7-31	Union Asbestos & Rubber (quar.)	25c	10-2	9-8	4½% preferred (quar.)	\$1.12½	8-15	8-1
5% preferred (quar.)	\$1.25	9-1	7-31	Union Electric Co. of Missouri—				Western Insurance Securities Co.—			
Standard Fire Insurance Co. (N. J.) (quar.)	75c	7-24	7-17	\$4.50 preferred (quar.)	\$1.12½	8-15	7-20	\$2.50 class A (accum.)	75c	8-1	7-20
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56¼c	8-1	7-15	\$4 preferred (quar.)	\$1	8-15	7-20	Western Life Insurance Co.	30c	9-15	9-8
Standard Gas & Electric—				\$3.70 preferred (quar.)	92½c	8-15	7-20	Western Light & Telephone Co., com. (quar.)	50c	8-1	7-14
\$6 prior preferred (accum.)	\$1.50	7-25	6-30	\$3.50 preferred (quar.)	92½c	8-15	7-20	5% preferred (quar.)	31¼c	8-1	7-14
\$7 prior preferred (accum.)	\$1.75	7-25	6-30	Union Gas Co. of Canada, Ltd. (increased)	120c	8-1	7-7	Western Pacific RR. Co., com. (quar.)	75c	8-15	8-1
Standard Milling Co. (resumed)	15c	7-20	7-10	Union Oil Co. of California (quar.)	50c	8-9	7-10	5% preferred A (quar.)	\$1.25	8-15	8-1
Standard Power & Light Corp.—				United Aircraft Corp., 5% preferred (quar.)	\$1.25	9-1	8-15	5% preferred A (quar.)	\$1.25	11-15	11-1
\$7 preferred (accum.)	\$1.75	8-1	7-14	United Chemicals, Inc. (irreg.)	48c	7-24	7-14	5% preferred A (quar.)	\$1.25	2-15-51	2-1
Standard Silica Corp. (quar.)	12½c	8-15	8-4	United Cigar-Whelan Stores Corp.—				Western Tablet & Stationery Corp.—			
Standard Steel Spring Co., 4% pfd. (quar.)	50c	8-1	7-20	\$3.50 conv. pfd. (quar.)	87½c	8-1	7-14	5% preferred (quar.)	\$1.25	10-2	9-14
Stanley Brock, Ltd., class A (quar.)	115c	8-1	7-10	United Corporations, Ltd., class B (quar.)	125c	8-31	7-31	Westminster Paper, Ltd., class A (quar.)	\$12½c	7-31	7-8
Class B (quar.)	110c	8-1	7-10	Extra	15c	8-31	7-31	Class B (increased)	17½c	7-31	7-8
Stanley Works	60c	9-29	9-6	Class A (quar.)	138c	8-15	7-15	Westmoreland Coal Co.	\$1	9-15	8-31
Steiner-Traug Lithograph Corp.,				United Drill & Tool, class A (quar.)	15c	8-1	7-11	Westmoreland, Inc. (quar.)	25c	10-2	9-15
5% preferred (quar.)	\$1.25	9-29	9-15	Class B (this issue being placed on a 15c				Weston Electrical Instrument Corp.	50c	9-8	8-23
5% preferred (quar.)	\$1.25	12-29	12-15	quarterly basis)	15c	8-1	7-11	Wheeling & Lake Erie RR., common	\$1.43¼	8-1	7-21
Steel Co. of Canada, Ltd., common	120c	8-1	7-7	Class B (this payment is intended to bring				4% prior lien (quar.)	\$1	8-1	7-21
Preference (quar.)	120c	8-1	7-7	up to the 15c quarterly level the divi-				White Sewing Machine Co., common	75c	8-1	7-20
Stierch Brothers Stores, Inc. (quar.)	30c	9-8	8-25	dends paid Feb. 1 and May 1, 1950				\$2 prior preference (quar.)	50c	8-1	7-20
Stern & Stern Textiles, 4½% pfd. (quar.)	56c	10-2	9-15	which were at the old rate of 10c per				Whitehall Fund, Inc.	17c	7-20	6-28
Stone Container Corp.	20c	7-24	7-10	share)	10c	8-1	7-11	Wiggin Terminals, Inc.,			
Stonoga Coke & Coal Co., Inc.	\$1	9-1	8-15	United Gas Improvement Co. (quar.)	35c	9-30	8-31	5% preferred vto (quar.)	\$1.25	10-2	9-29
Stott Briquet \$2 conv. pfd. (quar.)	50c	8-1	7-21	United Paramount Theatres, Inc., common	50c	7-21	6-30	Wilbur-Suchard Chocolate, \$5 pfd. (quar.)	\$1.25	8-1	7-21
Strawbridge & Clothier	25c	8-1	7-20	Certificates of Interest	50c	7-21	6-30	Wilson Line, 5% 1st preferred (s-a)	\$2.50	8-15	8-1
Stroock (S.) & Co. (increased)	\$1	8-9	7-14	United Shirt Distributors, Inc.	50c	7-24	7-10	Wisconsin Electric Power Co., common	30c	9-1	8-3
Struthers Wells Corp., common	35c	8-15	8-5	U. S. Fire Insurance Co. (quar.)	60c	8-1	7-15	3.60% preferred (quar.)	90c	9-1	8-15
\$1.25 preferred (quar.)	\$1¼c	8-15	8-5	U. S. Guarantee Company (N. Y.) (quar.)	60c	9-30	9-8	6% preferred (quar.)	\$1.50	7-31	7-14
Stubnitz-Green Spring Corp.	12½c	7-28	7-19	U. S. Industrial Chemicals, Inc. (resumed)	25c	8-1	7-15	6% preferred (quar.)	\$1.50	10-31	10-16
Suburban Electric Securities, common	25c	9-15	9-7	U. S. Pipe & Foundry				Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	8-1	7-15
Common	25c	12-15	12-6	Quarterly	75c	9-20	8-31*	Wood, Alexander & James, Ltd.—			
\$4 2nd preferred (quar.)	\$1	8-1	7-15	Quarterly	75c	12-20	11-30*	7% 1st preference (accum.)	\$3.50	8-1	7-15
Sun Oil Co., 4½% preferred A (quar.)	\$1.12½	8-1	7-10	U. S. Radiator Corp., 6% preferred (quar.)	75c	8-1	7-20	Woodworth (F. W.) & Co., ordinary (interim)	a15%	8-22	6-30
Super Mold Corp. of California (quar.)	50c	7-20	7-3	Universal Laboratories, 5½% pfd. (quar.)	12½c	8-1	6-30	Wrigley (William), Jr., Co. (Del.)—			
Special	\$2	7-20	7-3	Universal Leaf Tobacco Co., com. (quar.)	30c	8-1	7-13	Monthly	25c	8-1	7-20
Sunshine Biscuits, Inc.	\$1	8-1	7-18	Extra	50c	8-1	7-13	Yale & Towne Manufacturing Co.	25c	10-2	9-8
Sutherland Paper Co.—				Uppressit Metal Cap 8% pfd. (accum.)	\$2	10-2	9-15	Yates-American Machine Co. (quar.)	25c	7-17	7-3
4¼% convertible preferred (quar.)	\$1.06¼	8-1	6-30	Vaispar Corp., common (resumed)	12½c	8-1	7-13	York County Gas Co. (quar.)	75c	8-1	7-15
Ewitt & Co. (quar.)	40c	10-1	9-1	\$4 convertible preferred (s-a)	\$2	8-1	7-17	Youngstown Sheet & Tube Co.	\$1.50	9-15	8-18
Technicolor, Inc.	50c	7-24	7-7	Van Camp Sea Food Co. (increased)	30c	8-1	7-15	Zeller's, Ltd., common (quar.)	\$12½c	8-1	7-1
Texas Electric Service, \$4 pfd. (initial quar.)	\$1	8-1	7-15	Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	9-11	9-1	5% preferred (quar.)	\$11½c	8-1	7-1
Texas Power & Light Co., 7% pfd. (quar.)	\$1.75	8-1	---	5% preferred (quar.)	\$1.25	12-11	12-1	6% preferred (quar.)	\$137½c	8-1	7-1
All unexchanged shares called for redem-				Vertientes-Camaguey Sugar Co. of Cuba—				Zenith Radio Corp. (quar.)	50c	7-31	7-14
emption on Aug. 1 at \$115 per share				Quarterly	50c	8-1	7-15	Payments are now on a quarterly basis.			
plus the above dividend.				Virginia Coal & Iron Co.	\$1	9-1	8-21	*Transfer books not closed for this dividend.			
\$6 preferred (quar.)	\$1.50	8-1	---	Virginia Iron Coal & Coke—				†Payable in U. S. funds, less 15% Canadian non-residents' tax.			
All unexchanged shares called for redem-				4% preferred (quar.)	25c	7-28	6-30	‡Payable in Canadian funds, tax deductible at the source. Non-			
emption on Aug. 1 at \$110 per share								resident tax 15%; resident tax 7%.			
plus the above dividend.								§ Less British income tax.			
\$4.56 preferred (initial quar.)	\$1.14	8-1	7-10					¶ Less 30% Jamaica income tax.			

## STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Mountain Brook, Ala.

**Bond Sale Details**—Hugo Marx & Co., and Brodnax & Knight, Inc., both of Birmingham, were associated with Berney, Perry & Co., of Birmingham, on a bid reflecting a net interest cost of about 2.37%, as previously noted in v. 172, p. 58.

### ARIZONA

#### Maricopa County Sch. Dist. No. 8 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$175,000 school bonds offered July 10 were awarded to Refsnes, Ely, Beck & Co., of Phoenix, and Boettcher & Co., of Denver, jointly, at a price of 100.06, a basis of about 2.57%, as follows:

\$45,000 as 1½s. Due on July 1 from 1951 to 1955 inclusive.  
27,000 as 2s. Due on July 1 from 1956 to 1960 inclusive.  
45,000 as 2½s. Due on July 1 from 1961 to 1965 inclusive.  
40,000 as 2½s. Due on July 1 from 1966 to 1970 inclusive.

### ARKANSAS

#### Conway Housing Authority, Ark.

**Note Sale**—The \$165,000 10th series loan notes offered July 12—v. 172, p. 156—were awarded to the Bessemer Trust Co., of Jersey City, at 1.04% interest. Dated Aug. 8, 1950. Due on Feb. 9, 1951.

#### Pulaski County, Woodson Levee District (P. O. Woodson), Ark.

**Bond Offering**—G. E. Linn, District Secretary, will sell at public auction at 2 p.m. (CST) on July 25 an issue of \$18,000 flood control and right-of-way coupon bonds. Dated Aug. 1, 1950. Due on Aug. 1

from 1951 to 1960 inclusive. Interest F-A. Legality approved by Townsend & Townsend, of Little Rock.

### CALIFORNIA

#### Fresno County Sch. Dist. (P. O. Fresno), Calif.

**Bond Sale**—The \$300,000 Kingsburg joint union school district bonds offered July 11—v. 172, p. 52—were awarded to the Security-First National Bank, R. H. Moulton & Co., both of Los Angeles, and Kaiser & Co., of San Francisco, jointly, at a price of 100.12, a basis of about 2.16%, as follows:

\$120,000 as 2¼s. Due on Aug. 1 from 1951 to 1960 inclusive.  
60,000 as 2s. Due on Aug. 1 from 1961 to 1965 inclusive.  
72,000 as 2¼s. Due on Aug. 1 from 1966 to 1971 inclusive.  
48,000 as 2½s. Due on Aug. 1 from 1972 to 1975 inclusive.

**Additional Sale**—The \$33,000 Orange Center school district bonds offered on the above date were awarded to Dean Witter & Co., of San Francisco, at a price of 100.02, a basis of about 2.49%.

#### Fresno County Water Works Dist. No. 4 (P. O. Fresno), California

**Bond Sale**—The \$56,000 water bonds offered July 5 were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### McKinley Sch. Dist., Fresno County (P. O. Fresno), Calif.

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (Calif. DST) on July 25 for the purchase of

\$70,000 school bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1970 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Solvang Sch. Dist., Santa Barbara County (P. O. Santa Barbara), California

**Bond Offering**—J. E. Lewis, County Clerk, will receive sealed bids until 10 a.m. (PST) on July 24 for the purchase of \$38,000 school coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

### COLORADO

#### Arapahoe County Sch. Dist. No. 1 (P. O. Englewood), Colo.

**Bond Sale**—The \$675,000 building bonds offered July 10—v. 171, p. 2656—were awarded to Boettcher & Co., Bosworth, Sullivan & Co., Peters, Writer & Christensen, all of Denver; Stern Bros. & Co., of Kansas City; Coughlin & Co., of Denver; Otis & Co., Inc., of Cleveland, and Walter & Co., of Denver, on a bid reflecting a net interest cost of about 1.95%, as follows:

\$203,000 as 2s. Due on Dec. 1 from 1951 to 1956 inclusive.  
148,000 as 1¾s. Due on Dec. 1 from 1957 to 1960 inclusive.  
324,000 as 2s. Due on Dec. 1 from 1961 to 1965 inclusive.

#### Trinidad, Colo.

**Bond Offering**—Raymond Nixon, City Manager, will receive sealed bids until 10 a.m. (MST) on July 11 for the purchase of \$1,100,000 gas revenue bonds.

### CONNECTICUT

#### Derby, Conn.

**Bond Sale**—The \$110,000 incinerator bonds offered July 12—v. 172, p. 152—were awarded to Day, Stoddard & Williams, of New Haven, at 1.60s, at a price of 100.13, a basis of about 1.58%.

#### Fairfield, Conn.

**Bond Sale**—The \$1,600,000 sewerage loan, Act of 1949, Issue of 1950 bonds offered July 11—v. 171, p. 2655—were awarded to a syndicate composed of J. P. Morgan & Co., Inc., Bramhall, Barbour & Co., W. E. Hutton & Co., and L. F. Rothschild & Co., all of New York, at 1¾s, at a price of 100.41, a basis of about 1.71%.

### FLORIDA

#### Lakeland, Fla.

**Certificate Sale**—The \$500,000 light and water revenue certificates offered July 12 were awarded to Shields & Co., of New York; Leedy, Sheeler & Co., of Orlando, and the Robinson-Humphrey Co., of Atlanta, jointly, at a price of par, a basis of about 2.91%, as follows:

\$232,000 as 3s. Due on Jan. 1 from 1952 to 1967 inclusive.  
265,000 as 2¾s. Due on Jan. 1, 1968.

#### Sebastian, Fla.

**Bond Exchange Agent**—Guaranty Trust Company of New York has been appointed depository and exchange agent to exchange refunding bonds, issue of 1939, for new refunding bonds, issue of 1950.

### GEORGIA

#### Albany Housing Authority, Ga.

**Note Sale**—The \$368,000 11th Series notes offered July 12—v. 172, p. 156—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.96% interest. Dated Aug. 8, 1950. Due on Aug. 10, 1951.

#### Augusta Housing Authority, Ga.

**Note Sale**—The \$295,000 loan notes offered July 12—v. 172, p. 156—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.96% interest. Dated Aug. 8, 1950. Due on Aug. 10, 1951.



**Decatur Housing Authority, Ill.**  
**Note Sale**—The \$1,000,000 18th series notes offered July 12—v. 172, p. 156—were awarded to the Central Hanover Bank & Trust Co., of New York, at 0.96% interest.

**Additional Sale**—The \$340,000 18th series notes offered on above date were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.97% interest. Dated Aug. 8, 1950. Due on Feb. 9, 1951.

**Du Page County School District No. 45 (P. O. Villa Park), Illinois**

**Bond Sale**—The \$985,000 school bonds offered July 6 were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Braun, Bosworth & Co., Inc., the Illinois Company, Channer Securities Co., and Sills, Fairman & Harris, all of Chicago, as 2½s, at a price of 102.84, a basis of about 2.44%. Dated June 15, 1950. Due on Dec. 15 from 1952 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**East St. Louis, Ill.**

**Bond Offering**—John Tierney, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 19 for the purchase of \$50,000 sanitary sewer improvement coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at a bank in St. Louis, Mo., or Chicago, to be named by the purchaser and acceptable to the City. Legality approved by Chapman & Cutler, of Chicago.

**Lake County Sch. Dist. No. 65 (P. O. Lake Bluff), Ill.**

**Bond Sale**—The \$110,000 building bonds offered July 12—v. 172, p. 54—were awarded to Smith, Barney & Co., of New York as 2s, at a price of 100.26, a basis of about 1.97%. The second highest bidder was Northern Trust Co., Chicago, for 2s and 2½s, at a price of 100.08, a basis of about 2.12%.

**INDIANA**

**Bedford, Ind.**

**Bond Offering**—Margaret F. Johnson, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on July 27 for the purchase of \$12,000 fire equipment 1950 bonds. Dated July 15, 1950. Denomination \$500. Due on July 1 from 1951 to 1963 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Duckcreek Township (P. O. R. R. 1, Elwood), Ind.**

**Bond Sale**—The \$45,000 bonds offered July 5—v. 171, p. 2656—were awarded to the Indianapolis Bond & Share Corp., of Indianapolis, as 2s.

**Elkhart, Ind.**

**Bond Sale**—The \$4,000,000 sewerage works revenue bonds offered July 12—v. 171, p. 2556—were awarded to a syndicate composed of Smith, Barney & Co., R. W. Pressprich & Co., Hornblower & Weeks, Bacon, Stevenson & Co., all of New York; Stern Bros. & Co., of Kansas City; Braun, Bosworth & Co., Inc.; First Securities Co., of Chicago; Dempsey & Co., of Chicago; Raffensperger, Hughes & Co., of Indianapolis; J. M. Dain & Co., of Minneapolis, and the Indianapolis Bond & Share Corp., of Indianapolis, as 2½s, at a price of 100.60, a basis of about 2.59%.

**Lafayette Twp., Sch. Twp. (P. O. New Goshen), Ind.**

**Bond Offering**—Olen G. Hutchinson, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on July 24 for the purchase of \$50,000 building 1950 bonds. Dated July 15, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1963 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Floyd County, County Sch. Corp. (P. O. New Albany), Ind.**

**Bond Offering**—Lawrence Kitterman, County Auditor, will receive sealed bids until 2 p.m. (CST) on July 21 for the purchase of \$150,000 school building 1950 bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 and July 1 from 1952 to 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Guthrie Township School Township (P. O. Tunnellton), Ind.**

**Bond Sale**—The \$17,000 building 1950 bonds offered July 5—v. 171, p. 2656—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 1½s, at a price of 100.95, a basis of about 1.56%. The second highest bidder was Fletcher Trust Co., Indianapolis, and Associates, for 2s, at a price of 100.95.

**Indianapolis School City, Ind.**

**Bond Offering**—M. V. Bailey, Business Director of the Board of School Commissioners, will receive sealed bids until 1 p.m. (CST) on July 21 for the purchase of \$400,000 building bonds. Dated Aug. 11, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the office of the Board of School Commissioners.

**Jefferson Twp. (P. O. R. R. 2, Jamestown), Ind.**

**Bond Sale**—The \$130,000 bonds offered July 7 were awarded to the City Securities Corp., Indianapolis Bond & Share Corp., Fletcher Trust Co., and Raffensperger, Hughes & Co., all of Indianapolis, jointly.

**Jennings Township (P. O. R. R. 1, Commiskey), Ind.**

**Bond Offering**—Cecil Shumate, Township Trustee, will receive sealed bids until 7 p.m. (CST) on July 31 for the purchase of \$15,800 school bonds, divided as follows:

\$9,300 school township bonds. Due on Jan. 1 from 1952 to 1966 inclusive.  
 6,500 civil township bonds. Due on Jan. 1 from 1952 to 1963 inclusive.

Dated July 1, 1950. Denomination \$500, except one for \$300. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Jennings Twp. (P. O. Austin), Ind.**

**Bond Offering**—Roy Schenck, Township Trustee, will receive sealed bids until 7 p.m. (CST) on July 24 for the purchase of \$158,000 school bonds, divided as follows:

\$79,000 School Township bonds. Due on July 1 from 1951 to 1965 inclusive.  
 79,000 Civil Township bonds. Due on July 1 from 1951 to 1965 inclusive.

Dated July 1, 1950. Denomination \$1,000. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Marion, Ind.**

**Bond Sale**—The \$1,050,000 water works revenue bonds offered July 12—v. 171, p. 2656—were awarded to a syndicate composed of Halsey, Stuart & Co., Smith, Barney & Co., of New York; McDougal & Co., of Chicago; Indianapolis Bond & Share Corp., of Indianapolis, and McMaster Hutchinson & Co., of Chicago, at a price of 100.004, a basis of about 2.41%, as follows:

\$160,000 as 2½s. Due on July 1 and Jan. 1 from 1952 to 1958 inclusive.  
 425,000 as 2½s. Due on July 1 and Jan. 1 from 1959 to 1970 inclusive.  
 465,000 as 2½s. Due on July 1 and Jan. 1 from 1971 to 1980 inclusive.

**Vermillion County (P. O. Newport), Ind.**

**Bond Offering**—Forrest Mott, County Auditor, will receive sealed bids until 1 p.m. (CST) on

July 25 for the purchase of \$175,000 county hospital bonds. Dated July 25, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1968 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Winchester Sch. City, Ind.**

**Bond Offering**—Ralpa A. Litschert, Secretary of the Board of Trustees, will receive sealed bids until 9 a.m. (CST) on July 28 for the purchase of \$107,300 school building 1950 bonds. Dated July 1, 1950. Denomination \$1,000, except one for \$300. Due on July 1 from 1952 to 1963 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA**

**Anamosa, Ia.**

**Bond Sale**—The \$10,000 water revenue bonds offered July 7 were awarded to the Citizens Savings Bank, of Anamosa, as 3½s, at a price of par.

**Bridgewater Indep. Sch. Dist., Ia.**

**Bond Sale**—The \$19,500 building bonds offered July 7 were awarded to Sparks & Co., and Becker & Cowrie, Inc., both of Des Moines, jointly, as 2½s, at a price of 100.07, a basis of about 2.73%.

**Chickasaw County, Ionia Benefited Water District (P. O. New Hampton), Ia.**

**Bonds Not Sold**—The \$30,000 special assessment bonds offered July 6—v. 172, p. 54—were not sold as no bids were received.

**Creston, Iowa**

**Bond Sale**—The \$125,000 water revenue bonds offered July 10—v. 172, p. 152—were awarded to Shaw, McDermott & Co. and the Carleton D. Beh Co., both of Des Moines, jointly, as 2½s, at a price of par. The second highest bidder was Sparks & Co., for 2½s, at a price of 100.08.

**Fort Atkinson Independent School District, Ia.**

**Bond Sale**—The \$36,000 gymnasium bonds offered July 7—v. 172, p. 54—were awarded to the Carleton D. Beh Co., of Des Moines, as 2½s, at a price of par.

**Washington Independent School District, Ia.**

**Bond Sale**—The \$160,000 building bonds offered July 6—v. 172, p. 54—were awarded to the Carleton D. Beh Co., of Des Moines, Vieth, Duncan & Wood, of Davenport, and William Blair & Co., of Chicago, jointly, as 2s, at a price of 102.50, a basis of about 1.78%.

**KANSAS**

**Atchison Sch. Dist., Kan.**

**Bond Offering**—Augusta Weinmann, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 25 for the purchase of \$1,275,000 building 1950 coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**KENTUCKY**

**Breckinridge County (P. O. Hardinsburg), Ky.**

**Bond Sale**—The \$65,000 school building revenue bonds offered July 10—v. 172, p. 153—were awarded to Walter, Woody & Heimerdinger, of Cincinnati.

**Campbell County (P. O. Newport), Kentucky**

**Bond Sale**—The \$900,000 hospital bonds offered July 10—v. 172, p. 54—were awarded to a syndicate composed of the Equitable Securities Corp., Almsstedt Bros., J. J. B. Hilliard & Son, both of Louisville; Goldman, Sachs & Co., of New York, and Russell, Long & Burkholder, of Lexington, at a price of par, a basis of about 2.15%, as follows:

\$75,000 as 2½s. Due on Jan. 1 from 1953 to 1957 inclusive.  
 85,000 as 1½s. Due on Jan. 1 from 1958 to 1962 inclusive.  
 245,000 as 2s. Due on Jan. 1 from 1963 to 1970 inclusive.  
 435,000 as 2½s. Due on Jan. 1 from 1971 to 1979 inclusive.

**Lewis County (P. O. Vanceburg), Ky.**

**Bond Sale**—The \$80,000 school building revenue bonds offered July 10—v. 172, p. 153—were awarded to the Bankers Bond Co., of Louisville, at a price of par, a basis of about 2.73%, as follows:

\$18,000 as 2½s. Due on April 1 from 1951 to 1956 inclusive.  
 62,000 as 2½s. Due on April 1 from 1957 to 1970 inclusive.

The second highest bidder was Stein Bros. & Boyce, and Associates, for 2½s, at a price of 100.11.

**Logan County, County Sch. Dist. (P. O. Russellville), Ky.**

**Bond Sale**—The \$37,000 funding bonds offered July 7—v. 171, p. 2557—were awarded to Charles A. Hirsch & Co., of Cincinnati, as 3½s, at a price of 104.12, a basis of about 2.91%. The second highest bidder was Stein Bros. & Boyce, for 3½s and 3½s, at a price of 104.

**LOUISIANA**

**Calcasieu Parish School District No. 29 (P. O. Lake Charles), La.**

**Bond Offering**—H. A. Norton, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Aug. 8 for the purchase of \$126,000 school bonds. Dated Aug. 15, 1950. Denomination \$1,000. Due on Feb. 15 from 1951 to 1970 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

**Lafayette (P. O. Lafayette), La.**

**Bond Offering**—Lee Broussard, Secretary of the Police Jury, will receive sealed bids until 10 a.m. (CST) on Aug. 10 for the purchase of \$100,000 library bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Morehouse Parish School District No. 8 (P. O. Bastrop), La.**

**Bond Sale**—The \$65,000 school bonds offered July 7—v. 171, 2556—were awarded to Barrow, Leary & Co., of Shreveport, on a bid reflecting a net interest cost of about 2.53%. The second highest bidder was Ducournau & Kees, on a bid reflecting a net interest cost of about 2.55%.

**St. Charles Parish Sch. Dist. No. 1 (P. O. Hahnville), La.**

**Bond Offering**—Richard J. Vial, Jr., Secretary of the Parish School Board, will receive sealed bids until 10:30 a.m. (CST) on Aug. 14 for the purchase of \$700,000 school bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1952 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**MAINE**

**Cumberland County (P. O. Portland), Me.**

**Bond Sale**—The \$150,000 bridge bonds offered July 5 were awarded to the First Portland National Bank, of Portland, as 1½s, at a price of par. Dated Aug. 1, 1950. Due on Aug. 1 from 1951 to 1970 inclusive. Legality approved by Linnell, Brown, Perkins, Thompson & Hinckley, of Portland.

**Ellsworth Sch. Dist., Me.**

**Bond Sale**—The \$450,000 high school bonds offered July 12—v. 172, p. 153—were awarded to the First National Bank, of Boston, as 2½s, at a price of 100.45, a basis of about 2.21%.

**MARYLAND**

**Baltimore Housing Authority, Md.**  
**Note Sale**—The \$13,495,000 80th series notes offered July 12—v. 172, p. 156—were awarded as follows:

\$4,500,000 purchased by the Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.95% interest.  
 4,500,000 purchased by the Chase National Bank, New York and Salomon Bros. & Hutzler, jointly, at 0.97% interest.  
 2,995,000 purchased by the Chase National Bank, New York and Salomon Bros. & Hutzler, jointly, at 0.98% interest.  
 1,500,000 purchased by the Central Hanover Bank & Trust Co., New York, at 0.93% interest.

Dated Aug. 10, 1950. Due on Dec. 1, 1950.

**MASSACHUSETTS**

**Atholl, Mass.**

**Bond Sale**—The \$167,000 school bonds offered July 12—v. 172, p. 152—were awarded to Estabrook & Co., of Boston, as 1½s, at a price of 100.83, a basis of about 1.64%.

**Bedford, Mass.**

**Bond Offering**—Ruth C. Webster, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until 11 a.m. (DST) on July 20 for the purchase of \$225,000 school coupon bonds, divided as follows:

\$200,000 building loan, Act of 1949 bonds. Due on Aug. 1 from 1951 to 1970 inclusive.  
 25,000 building loan bonds. Due on Aug. 1 from 1951 to 1955 inclusive.

Dated Aug. 1, 1950. Denomination \$1,000. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Boston Housing Authority, Mass.**

**Note Sale**—The \$14,977,000 loan notes offered July 12—v. 171, p. 156—were awarded as follows:

\$2,914,000 purchased by Chase National Bank, New York, and Salomon Bros. & Hutzler, New York, jointly, at 0.96% interest.

3,000,000 purchased by Chase National Bank, New York, and Salomon Bros. & Hutzler, New York, jointly, at 0.97% interest.

1,500,000 purchased by Chase National Bank, New York, and Salomon Bros. & Hutzler, of New York, jointly, at 0.98% interest.

1,500,000 purchased by Central Hanover Bank & Trust Co., New York, at 0.94% interest.

6,063,000 purchased by Chemical Bank & Trust Co., New York, and Associates, at 0.99% interest.

**Essex County (P. O. Salem), Mass.**

**Bond Offering**—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (DST) on July 18 for the purchase of \$100,000 county court house loan, Act of 1950 coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Principal and interest (F-A) payable at the Naumkeag Trust Co., Salem, or at the holder's option, at the Second National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Fitchburg, Mass.**

**Bond Offering**—John G. Wool-lacott, City Treasurer, will receive sealed bids until noon (DST) on July 19 for the purchase of \$150,000 water mains coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1965 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.



**Hopkinton, Mass.**

**Bond Sale**—The \$365,000 bonds offered July 13 were awarded to the First National Bank, of Boston, at 100.11, a basis of about 1.73%, as follows:

\$100,000 water loan bonds, as 1 3/4s.  
150,000 school building loan, Act of 1949 bonds, as 1 3/4s.  
115,000 school building loan bonds, as 1 3/4s.

**Lynn Housing Authority, Mass.**

**Note Offering**—John J. Cavanaugh, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on July 20 for the purchase of \$1,040,000 third series notes. Dated Aug. 2, 1950. Due on Jan. 31, 1951. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

**Norfolk County (P. O. Dedham), Mass.**

**Bond Sale**—The \$750,000 hospital loan, Act of 1945 bonds offered July 11—v. 172, p. 153—were awarded to the First National Bank, of Boston, as 1.60s, at a price of 100.32, a basis of about 1.56%.

**Watertown Housing Authority, Massachusetts**

**Note Offering**—Chester H. Parker, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on July 20 for the purchase of \$2,372,000 notes, divided as follows:

\$732,000 first series notes. Due on Oct. 31, 1951.  
1,640,000 third series notes. Due on Jan. 31, 1951.

Dated Aug. 2, 1950. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

**MICHIGAN****Commerce Twp. Frac. Sch. Dist. No. 1 (P. O. Walled Lake), Michigan**

**Note Sale**—The \$47,000 tax anticipation notes offered July 10 were awarded to the Community National Bank, of Pontiac, at 1.40% discount.

Notes are dated June 15, 1950. Due on May 1, 1951. Principal and interest payable at the Community National Bank, Pontiac.

**Corunna Sch. Dist., Mich.**

**Bond Sale**—The \$225,000 building bonds offered July 11—v. 172, p. 55—were awarded to Braun, Bosworth & Co., Inc., and Donovan, Gilbert & Co., of Lansing, jointly, at a price of 100.04, a basis of about 2.10%, as follows:

\$150,000 as 2 1/4s. Due on July 1 from 1951 to 1960 inclusive.  
75,000 as 2s. Due on July 1 from 1961 to 1965 inclusive.

**Davison, Mich.**

**Bond Offering**—Dorothy J. Munger, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 17 for the purchase of \$183,000 water supply and sewage disposal system refunding and improvement revenue coupon bonds. Dated March 1, 1950. Denomination \$1,000. These bonds are part of an authorized issue of \$200,000 maturing Sept. 1 from 1950 to 1973 inclusive. Principal and interest (M-S) payable at the Citizens Commercial and Savings Bank, Flint. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Detroit, Mich.**

**Bond Offering**—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on July 19 for the purchase of \$364,000 special assessment coupon or registered bonds, as follows:

\$24,000 lateral sewer, Series 50-A bonds. Due on May 15 from 1952 to 1955 inclusive.

340,000 street and alley paving, Series 50-B bonds. Due on May 15 from 1951 to 1955 inclusive.

Dated May 15, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the current official bank of the City, in Detroit, Chicago, or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Additional Offering**—Mr. Witherspoon also will receive sealed bids at the same time for the purchase of \$1,780,000 tax anticipation notes. Dated July 15, 1950. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Forsyth Twp. Sch. Dist. (P. O. Quinn), Mich.**

**Bond Sale**—The \$40,000 school bonds offered July 10—v. 172, p. 55—were awarded to H. V. Sattley & Co., of Detroit.

**Houghton County (P. O. Houghton), Mich.**

**Note Sale**—The \$50,000 motor vehicle tax notes offered June 27 were awarded to the Houghton National Bank, of Houghton, as 1 1/2s, at a price of par.

**Ida Township Frac. Rural Agric. Sch. Dist. No. 1 (P. O. Ida), Mich.**

**Bond Sale**—The \$220,000 building bonds offered July 11—v. 172, p. 55—were awarded to Harriman Ripley & Co., Inc., at a price of par, a basis of about 1.93%, as follows:

\$88,000 as 2 1/2s. Due on April 1 from 1951 to 1957 inclusive.

79,000 as 2s. Due on April 1 from 1958 to 1962 inclusive.

17,000 as 1 1/2s. Due on April 1, 1963.

36,000 as 1 1/2s. Due on April 1 in 1964 and 1965.

**Bond Offering**—Marie K. Filarski, City Clerk, will receive sealed bids until 5 p.m. (EST) on July 17 for the purchase of \$92,000 street improvement coupon bonds, divided as follows:

\$55,000 Spec. Assmt. Dist. A bonds. Denominations \$1,000 and \$500. Due on Nov. 1 from 1950 to 1959 inclusive.

37,000 Spec. Assmt. Dist. B bonds. Denominations \$1,000 and \$400. Due on Nov. 1 from 1950 to 1954 inclusive.

Dated July 1, 1950. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Redford Township (P. O. Detroit 23), Mich.**

**Bond Offering**—Margaret Peoples, Township Clerk, will receive sealed bids until 8 p.m. (EST) on July 25 for the purchase of \$185,000 water and sewer system junior Revenue, Series Two coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on April 1 from 1955 to 1979 inclusive. Principal and interest (A-O) payable at the National Bank of Detroit. Legality approved by Claude H. Stevens, of Berky, Stevens, Barbier & Evelyn, of Detroit.

**Wright and Tallmadge Townships Graded Frac. Sch. Dist. No. 6 (P. O. Marne), Mich.**

**Bond Sale**—The \$70,000 building and site bonds offered July 11 were awarded to Paine, Weber, Jackson & Curtis, of Detroit, at a price of 100.009, a basis of about 2.32%, as follows:

\$36,000 as 2 1/2s. Due on July 1 from 1951 to 1959 inclusive.

34,000 as 2 1/4s. Due on July 1 from 1960 to 1965 inclusive.

The second highest bidder was McDonald-Moore & Co., and H. V. Sattley & Co., jointly, for 2 3/4s and 2 1/2s, at a price of 100.29, a basis of about 2.61%.

Bonds are dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1965 inclusive. Principal and interest (J-J) payable at the Michigan Trust Co., Grand Rapids.

**MINNESOTA****Albany, Minn.**

**Bond Sale**—The \$160,000 improvement bonds offered July 6—v. 172, p. 55—were awarded to Kalman & Co., and Juran & Moody, both of St. Paul, jointly.

**Argyle, Minn.**

**Bond Sale**—The \$15,000 village hall improvement bonds offered June 27—v. 171, p. 2657—were awarded to the Allison-Williams Co., of Minneapolis, as 3 1/4s, at a price of 100.13, a basis of about 3.23%. The second highest bidder was Kalman & Co., for 3 1/2s, at a price of 100.08.

**Barnesville, Minn.**

**Certificate Sale**—The \$170,000 electric revenue certificates offered July 12—v. 172, p. 153—were awarded to the Allison-Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co., all of Minneapolis, jointly, as 3.10s, at a price of 100.26, a basis of about 3.07%.

**Blue Earth County Sch. Dist. No. 1 (P. O. Mankato), Minn.**

**Bond Offering**—Loretto Veigel, District Secretary, will receive sealed bids until 4 p.m. (CST) on July 19 for the purchase of \$275,000 building coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1953 to 1970 inclusive. Principal and interest payable at any suitable banking institution, which is mutually satisfactory. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Crow Wing and Cass Counties Joint Indep. Sch. Dist.****No. 41 and 17 (P. O. Pequot Lakes), Minn.**

**Bond Sale**—The \$63,000 building bonds offered July 6—v. 172, p. 55—were awarded to J. M. Dain & Co., and the Allison-Williams Co., both of Minneapolis, jointly, as 3s, at a price of 100.55, a basis of about 2.94%.

**Freeborn County Indep. Sch. Dist. No. 38 (P. O. Albert Lea), Minn.**

**Bond Sale**—The \$850,000 building bonds offered July 12—v. 172, p. 55—were awarded to a syndicate composed of the Continental Illinois National Bank & Trust Co., A. G. Becker & Co., Coffin & Burr, Weedon & Co., Blunt, Ellis & Simmons, and Martin, Burns & Corbett, all of Chicago, at a price of 100.06, a basis of about 1.78%, as follows:

\$180,000 as 1 1/2s. Due on Jan. 1 from 1952 to 1957 inclusive.

430,000 as 1 3/4s. Due on Jan. 1 from 1958 to 1965 inclusive.

240,000 as 1.90s. Due on Jan. 1 from 1966 to 1969 inclusive.

**Hennepin County Indep. Sch. Dist. No. 17 (P. O. Edina), Minn.**

**Bond Offering**—C. S. Hoyt, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 24 for the purchase of \$75,000 building coupon bonds. Dated Aug. 1, 1950. Denominations \$1,000 and \$500. Due on Feb. 1 from 1952 to 1961 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Marshall County Indep. Con. Sch. Dist. No. 126 (P. O. Middle River), Minn.**

**Bond Sale**—The \$138,000 building bonds offered July 6—v. 172, p. 55—were awarded to Kalman & Co., and Juran & Moody, both of St. Paul, jointly, on a bid reflecting a net interest cost of about 2.99%. The second highest bidder was Allison-Williams Co., and J. M. Dain & Co., jointly, for 3 1/4s.

**Olmsted County Con Sch. Dist. No. 59 (P. O. Rochester), Minnesota**

**Bond Offering**—Cecil Why-naucht, District Clerk, will receive sealed bids until 7 p.m. (CST) on July 19 for the purchase of \$68,000 building coupon

bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1969 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Pipestone, Minn.**

**Bond Offering**—Harold Gilmore, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 18 for the purchase of \$25,000 street lighting bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1961 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Washington County Indep. Sch. Dist. No. 9 (P. O. Stillwater), Minn.**

**Bond Offering**—Harry A. Swanson, District Clerk, will receive sealed bids until 8:30 p.m. (CST) on Aug. 8 for the purchase of \$120,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1953 to 1972 inclusive. Principal and interest (J-J) payable at the District Treasurer's office, or at the option of the holder, at the First National Bank, St. Paul. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Willmar, Minn.**

**Certificate Sale**—The \$60,000 paving certificates offered July 10—v. 172, p. 153—were awarded to J. M. Dain & Co., of Minneapolis, as 1.70s, at a price of 100.14, a basis of about 1.67%.

**Worthington, Minn.**

**Bond Offering**—G. S. Thompson, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 26 for the purchase of \$1,050,000 light, power and heating system revenue coupon bonds. Dated July 1, 1950. Denomination \$1,000. Principal and interest (J-J) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**MONTANA****Liberty County, Chester High Sch. Dist. (P. O. Chester), Mont.**

**Bond Sale**—The \$150,000 building bonds offered July 10—v. 171, p. 2657—were awarded to the Liberty County Bank, of Chester, as 2 1/2s, at a price of 100.06.

**MISSISSIPPI****Ripley, Miss.**

**Bonds Sold**—An issue of \$45,000 water works and sewerage extension bonds has been sold to the Herman Bensdorf & Co., of Memphis, as 2 3/4s and 3s. Dated June 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

**MISSOURI****Webster Groves Sch. Dist., Mo.**

**Bond Offering**—Caroline Barrere, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 17 for the purchase of \$380,000 school bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1952 to 1955 inclusive. Principal and interest payable at a bank to be designated by the purchaser. Legality approved by Charles A. Trauernicht, of St. Louis.

**MONTANA****Roosevelt County Sch. Dist. (P. O. Wolf Point), Mont.**

**Bond Sale**—The \$416,159 construction and equipment bonds offered July 5—v. 171, p. 2558—were awarded to the State Board of Land Commissioners.

**NEW HAMPSHIRE****Nashua, N. H.**

**Note Sale**—The \$200,000 temporary loan notes offered July 11—v. 172, p. 153—were awarded to

the Nashua Trust Co., of 0.87% discount.

**NEW JERSEY****Asbury Park Housing Authority, New Jersey**

**Note Sale**—The \$312,000 10th series notes offered July 12—v. 172, p. 156—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.96% interest, plus a premium of \$4. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York. Dated Aug. 8, 1950. Due on Aug. 10, 1951.

**Brigantine, N. J.**

**Bond Sale**—The \$73,000 school bonds offered July 11 were awarded to the J. B. Hanauer & Co., of Newark, as 4 1/2s, at a price of 100.01, a basis of about 4.49%. The second highest bidder was Boland, Saffin & Co., for 4.65s.

**Elizabeth, N. J.**

**Bond Offering**—Patrick F. McGann, City Comptroller, will receive sealed bids until 11 a.m. (DST) on July 19 for the purchase of \$735,000 coupon or registered bonds, divided as follows:

\$12,000 street improvement, Assmt. bonds. Due on Aug. 1 from 1951 to 1955 inclusive.

522,000 Public Imp. bonds. Due on Aug. 1 from 1951 to 1960 inclusive.

201,000 school bonds. Due on Aug. 1 from 1951 to 1980 inclusive.

Dated Aug. 1, 1950. Denomination \$1,000. Principal and interest (F-A) payable at the National State Bank, of Elizabeth. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Livingston Twp. Sch. Dist. (P. O. Livingston), N. J.**

**Bond Sale**—The \$250,000 school bonds offered July 11—v. 172, p. 55—were awarded to Boland, Saffin & Co., of New York, and Van Deventer Brothers, Inc., of Newark, jointly, as 1.90s, at a price of 100.15, a basis of about 1.87%.

**Newark, N. J.**

**Bond Offering**—Sealed bids will be received until Aug 2 for the purchase of \$2,951,000 various bonds. Due in one to 20 years.

**Pemberton Twp. (P. O. Brown Mills), N. J.**

**Bond Offering**—Walter H. Stull, Township Clerk, will receive sealed bids until 8 p.m. (DST) on July 21 for the purchase of \$19,000 water 1950 coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1959 inclusive. Principal and interest (F-A) payable at the Peoples National Bank & Trust Co., of Pemberton. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW YORK****Alden, N. Y.**

**Bond Sale**—The \$44,000 bonds offered July 6 were awarded to the Marine Trust Co., of Buffalo, as 1.80s, at a price of 100.14, basis of about 1.77%. The second highest bidder was Roosevelt & Cross, for 2s, at a price of 100.32.

**Bethel (P. O. Kauneonga Lake), New York**

**Bond Sale**—The \$50,000 highway 1950 bonds offered July 7—v. 172, p. 56—were awarded to the National Bank of Liberty, as 1.90s.

**Carroll, Kiantone, Poland, Busti, and South Valley Cent. Sch. Dist. No. 1 (P. O. 103 West Third Street, Jamestown), N. Y.**

**Bond Sale**—The \$600,000 school bonds offered July 13—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, Blair, Rollins & Co., Inc., and Roosevelt & Cross, of New York, jointly, as 2.20s, at a price of 100.53 a basis of about 2.15%.

Bonds are dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1980 inclusive. Principal and interest (A-O)



payable at the First National Bank, Falconer. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Colonie Con. Sch. Dist. No. 22**  
(P. O. Waterliet), N. Y.

**Bond Sale**—The \$32,000 school bonds offered July 10—v. 172, p. 154—were awarded to the State Bank of Albany, as 1½s, at a price of 100.07, a basis of about 1.48%.

**Croton-On-Hudson, N. Y.**

**Bond Sale**—The \$200,000 sanitary sewer system, Series C 1950 bonds offered July 11—v. 172, p. 56—were awarded to the Marine Trust Co., of Buffalo, and R. D. White & Co., of New York, jointly, as 2.30s, at a price of 100.27, a basis of about 2.27%.

**Fultonville, N. Y.**

**Bond Sale**—The \$15,000 water plant 1950 bonds offered June 27—v. 171, p. 2658—were awarded to the Fultonville National Bank, as 1½s, at a price of par.

**Haverstraw, N. Y.**

**Bond Sale**—The \$36,000 street improvement bonds offered July 11—v. 172, p. 154—were awarded to the Peoples Bank, of Haverstraw, as 1.70s, at a price of 100.12, a basis of about 1.66%.

**Hempstead (P. O. Hempstead), N. Y.**

**Bond Sale**—The \$220,000 refuse disposal district bonds offered July 11—v. 172, p. 56—were awarded to a syndicate composed of the Bankers Trust Co., Kidder, Peabody & Co., Blyth & Co., of Buffalo, Bacon, Stevenson & Co., and R. D. White & Co., both of New York, as 2s, at a price of 100.27, a basis of about 1.96%.

**Additional Sale**—The \$617,000 West Long Beach Sewer Dist. bonds offered on above date were awarded to a syndicate composed of the Chase National Bank, of New York, Harris Trust & Savings Bank, of Chicago, Salomon Bros. & Hutzler, Francis I. du Pone & Co., Laurence M. Marks & Co., Tripp & Co., and Walter Stokes & Co., all of New York, as 2.40s, at a price of 101.00, a basis of about 2.30%.

**Hempstead, East Meadow Fire District (P. O. East Meadow), New York**

**Bond Sale**—The \$25,000 fire truck bonds offered July 6—v. 172, p. 56—were awarded to the Franklin National Bank, of Franklin Square, as 1½s, at a price of 100.07, a basis of about 1.48%. The second highest bidder was Hempstead Bank, Hempstead, for 1.70s, at a price of 100.05.

**Hempstead Park Dist. (P. O. Hempstead), N. Y.**

**Bond Sale**—The \$36,000 bonds offered July 11—v. 172, p. 154—were awarded to Bacon, Stevenson & Co., of New York, as 2.20s, at a price of 100.32, a basis of about 2.13%.

**Hermon, N. Y.**

**Bond Offering**—Millard Knox, Village Clerk-Treasurer, will receive sealed bids until 2 p.m. (EST) on July 20 for the purchase of \$12,000 water coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1962 inclusive. Principal and interest (J-J) payable at the First National Bank, Hermon.

**Islip, Sayville Fire District (P. O. Sayville), N. Y.**

**Bond Offering**—Alfred C. Edwards, District Treasurer, will receive sealed bids at the office of Alfred E. Frieman, 22 Main Street, Sayville, until 11 a.m. (DST) on July 19 for the purchase of \$18,000 fire truck 1950 coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1956 inclusive. Principal and interest (F-A) payable at the Oystermen's Bank & Trust Co., Sayville. Legality approved by Vandewater,

Sykes, Hechler & Galloway, of New York City.

**Jamestown, N. Y.**

**Bond Sale**—The \$2,300,000 electric plant 1950 bonds offered July 12—v. 172, p. 56—were awarded to a syndicate composed of Halsey, Stuart & Co., Blair, Rollins & Co., Inc., Equitable Securities Corp., R. S. Dickson & Co., Paul Frederick & Co., Ira Haupt & Co., all of New York, and C. E. Weinig Co., of Buffalo, as 1.60s, at a price of 100.77, a basis of about 1.52%.

**New Windsor Water Dist. No. 2**  
(P. O. Windsor Highway, M. D. No. 25 Newburgh), New York

**Bond Offering**—Joseph Solowinski, Jr., Town Supervisor, will receive sealed bids until 2 p.m. (DST) on July 20 for the purchase of \$148,000 water 1950 coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1980 inclusive. Principal and interest (F-A) payable at the Highland Quassaick National Bank & Trust Co., Newburgh. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Rochester, N. Y.**

**Note Offering**—Robert P. Aex, City Comptroller, will receive sealed bids until 3 p.m. (DST) on July 18 for the purchase of \$1,068,000 notes, divided as follows:

\$18,000 capital-reconstruction building notes. Due on Feb. 25, 1951.

100,000 capital-parks, grounds or recreational areas notes. Due on Feb. 25, 1951.

35,000 capital-construction of building notes. Due on Feb. 25, 1951.

15,000 capital-police alarm and signal notes. Due on Feb. 25, 1951.

25,000 capital-fire fighting vehicles and apparatus notes. Due on March 15, 1951.

200,000 bond anticipation notes. Due on March 15, 1951.

25,000 capital-highway traffic control signals notes. Due on March 15, 1951.

650,000 tax anticipation notes. Due on Feb. 13, 1951.

Dated July 25, 1950. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Plandome, N. Y.**

**Bond Sale**—The \$50,000 water 1950 bonds offered July 12—v. 172, p. 154—were awarded to the Port Washington-Manhasset National Bank, of Manhasset, as 2s, at a price of 100.21, a basis of about 1.97%. The second highest bidder was Hall & Co., for 2.20s, at a price of 100.15.

**Tuckahoe Housing Authority, N. Y.**

**Note Sale**—The \$108,000 11th Series notes offered July 12—v. 172, p. 156—were awarded to the Bessemer Trust Co., of Jersey City, at 1.04% interest. Dated Aug. 3, 1950. Due on Aug. 10, 1950.

**Woodridge, N. Y.**

**Bond Offering**—Murray Denenberg, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on July 24 for the purchase of \$10,000 water and sewer 1950 coupon or registered bonds. Dated July 15, 1950. Denomination \$1,000. Due on July 15 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the First National Bank, Woodridge.

**NORTH CAROLINA**

**Catawba County (P. O. Newton), N. C.**

**Bond Sale**—The \$1,250,000 school building, Series A bonds offered July 11—v. 172, p. 56—were awarded to a syndicate composed of Alex. Brown & Sons, of Baltimore, Interstate Securities Corp., of Charlotte, Vance Securities Corp., of Greensboro, J. Lee Peeler & Co., of Durham, Kirchofer & Arnold Associates, Inc., of Raleigh, and R. S. Hayes & Co., of Durham, at a price of par, a basis of about 2.21%, as follows:

\$66,000 as 6s. Due on June 1 from 1953 to 1955 inclusive.

114,000 as 2½s. Due on June 1 from 1956 to 1958 inclusive.

520,000 as 2s. Due on June 1 from 1959 to 1969 inclusive.

550,000 as 2½s. Due on June 1 from 1970 to 1980 inclusive.

**Fuquay Springs, N. C.**

**Bond Sale**—The \$45,000 municipal building bonds offered July 11 were awarded to the Kirchofer & Arnold Associates, Inc., of Raleigh, and R. S. Hayes & Co., of Durham, jointly, at a price of par, a basis of about 2.57%, as follows: \$12,000 as 2½s. Due on June 1 from 1952 to 1959 inclusive. 11,000 as 2½s. Due on June 1 from 1960 to 1965 inclusive. 13,000 as 3½s. Due on June 1 from 1966 to 1970 inclusive. 7,000 as 1½s. Due on June 1 in 1971 and 1972.

**Longview, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on July 18 for the purchase of \$200,000 sanitary sewer system coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1983 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Macon County (P. O. Franklin), N. C.**

**Bond Sale**—The \$514,000 school building bonds offered July 11—v. 172, p. 56—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, at a price of par, a basis of about 2.86%, as follows:

\$48,000 as 2½s. Due on June 1 from 1952 to 1955 inclusive.

60,000 as 5½s. Due on June 1 from 1956 to 1960 inclusive.

92,000 as 2½s. Due on June 1 from 1961 to 1967 inclusive.

314,000 as 2½s. Due on June 1 from 1968 to 1978 inclusive.

**OHIO**

**Bloomington Local Sch. Dist., Ohio**

**Bond Sale Details**—The \$30,000 building bonds purchased by Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 101.38, as previously noted in v. 172, p. 56, are due on Dec. 1 from 1951 to 1962 inclusive.

**Bridgeport, Ohio**

**Bond Offering**—E. Paul Hanson, Village Clerk, will receive sealed bids until noon (EST) on July 22 for the purchase of \$6,500 street improvement bonds. Dated Sept. 1, 1950. Denomination \$325. Due on March 1 and Sept. 1 from 1951 to 1960 inclusive. Interest M-S.

**Bronson-Norwalk Local Sch. Dist. (P. O. Norwalk), Ohio**

**Bond Offering**—Doris B. McClellan, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 20 for the purchase of \$40,000 building bonds. Dated June 1, 1950. Denomination \$1,000 and \$750. Due on April 1 and Oct. 1 from 1951 to 1972 inclusive. Interest A-O.

**Central Local Sch. Dist. (P. O. Waverly), Ohio**

**Bond Sale**—The \$25,000 construction bonds offered July 8 were awarded to Ryan, Sutherland & Co., of Toledo.

**Chagrin Falls, Ohio**

**Bond Sale**—Gladys M. Foster, Village Clerk, will receive sealed bids until noon (DST) on July 24 for the purchase of \$10,000 real estate acquisition bonds. Dated June 1, 1950. Denomination \$500. Due on Dec. 1 from 1951 to 1970 inclusive. Interest J-D.

**Christiansburg, Ohio**

**Bond Offering**—Bernard Shook, Village Clerk, will receive sealed bids until noon (EST) on July 26 for the purchase of \$21,500 water works, special assessment bonds.

Dated June 15, 1950. Denomination \$500. Due on Dec. 15 from 1951 to 1970 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Coldwater, Ohio**

**Bond Sale**—The \$125,000 water works improvement bonds offered July 6—v. 172, p. 57—were awarded to Braun, Bosworth & Co., Inc., as 2½s, at a price of 100.90, a basis of about 2.15%. The second highest bidder was Hayden, Miller & Co., for 2½s, at a price of 100.17.

**Columbiana County (P. O. Lisbon), Ohio**

**Bond Offering**—Esther H. Sexton, Clerk of the Board of County Commissioners, will receive sealed bids until noon (DST) on July 21 for the purchase of \$65,000 highway coupon bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1955 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

**Elmwood Place (P. O. Cincinnati), Ohio**

**Bond Sale**—The \$20,000 fire truck bonds offered July 6 were awarded to J. A. White & Co., of Cincinnati, as 2s, at a price of 101.04, a basis of about 1.81%.

**Golf Manor (P. O. Elmwood Place), Ohio**

**Bond Sale**—The \$50,000 sewer improvement, Series C bonds offered July 12—v. 172, p. 56—were awarded to the Weil, Roth & Irving Co., of Cincinnati.

**Green Local Sch. Dist. (P. O. Haydenville), Ohio**

**Bond Sale**—The \$200,000 school bonds offered July 6—v. 171, p. 2559—were awarded to the First Cleveland Corp., of Cleveland, as 2½s, at a price of 100.71, a basis of about 2.68%. The second highest bidder was Fahey, Clark & Co., for 2½s, at a price of 100.43.

**Hamilton-Maineville Local School District (P. O. R. R. 1, Foster), Ohio**

**Note Sale**—The \$5,000 current expense notes offered July 6—v. 172, p. 57—were awarded to the First Mason Bank, of Mason, as 2s, at a price of par. The second highest bidder was Loveland National Bank Loveland, for 2s, at a price of par.

**Indian Hill Local Sch. Dist. (P. O. R. R. 1, Madisonville, Cincinnati), Ohio**

**Bond Sale**—The \$295,000 building bonds offered July 12—v. 172, p. 57—were awarded to J. A. White & Co., of Cincinnati, and Raffensperger, Hughes & Co., of Indianapolis, jointly, as 2s, at a price of 101.05, a basis of about 1.88%. The second highest bidder was Breed & Harrison, and Assel, Kreimer & Co., jointly, for 2½s, at a price of 101.56.

**Mahoning County (P. O. Youngstown), Ohio**

**Bond Sale**—The \$225,000 real property appraisal bonds offered July 7 were awarded to the Cleveland Trust Co., of Cleveland, as 1½s, at a price of 100.50, a basis of about 1.38%. The second highest bidder was J. A. White & Co., for 1½s, at a price of 100.07.

**New Athens, Ohio**

**Bond Offering**—Albert Singhaus, Village Clerk, will receive sealed bids until 7 p.m. (EST) on July 21 for the purchase of \$42,100 water main, Spec. Assmt. bonds. Dated July 1, 1950. Denomination \$1,000, except one for \$1,100. Due on Nov. 1 from 1951 to 1970 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**New Boston, Ohio**

**Bond Sale**—The \$21,200 refunding bonds offered July 6—v. 172, p. 57—were awarded to Breed & Harrison, of Cincinnati, as 2½s, at a price of 100.36, a basis of about 2.72%.

**Pleasant Twp. Local Sch. Dist. (P. O. Marion), Ohio**

**Bond Sale**—The \$299,000 school bonds offered July 7—v. 171, p. 2659—were awarded to Braun, Bosworth & Co., Inc., as 2½s, at a price of 100.90, a basis of about 2.16%.

**Sinking Springs Local Sch. Dist. (P. O. Route 4, Hillsboro), Ohio**

**Bond Sale**—The \$24,000 building addition bonds offered July 7—v. 171, p. 2659—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 100.70, a basis of about 2.90%.

**Warren Twp. Local Sch. Dist. (P. O. Warren), Ohio**

**Bond Sale**—The \$7,000 improvement bonds offered July 3—v. 171, p. 2659—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 100.50, a basis of about 2.12%.

**OKLAHOMA**

**Blaine County Indep. Sch. Dist. No. 97 (P. O. Greenfield), Oklahoma**

**Bond Sale**—The \$25,000 bonds offered July 6—v. 172, p. 57—were awarded to Calvert & Canfield, of Oklahoma City, on a bid reflecting a net interest cost of about 2.25%.

**Eufaula Sch. Dist., Okla.**

**Bond Offering**—Jay Pipkins, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on July 24 for the purchase of \$12,000 building, equipment and improvement bonds. Due from 1952 to 1962 inclusive.

**Mangum, Okla.**

**Bond Sale**—The \$100,000 power plant improvement bonds offered July 10 were awarded to the First National Bank, of Mangum, as 2s and 2½s.

**Tulsa County (P. O. Tulsa), Okla.**

**Bond Offering**—Andy Stokes, County Clerk, will receive sealed bids until 2:30 p.m. (CST) on July 18 for the purchase of \$900,000 road bonds. Due from 1953 to 1970 inclusive.

**OREGON**

**Douglas County, Winston-Dillard Water Dist. (P. O. Dillard), Ore.**

**Bond Sale**—The \$78,000 water bonds offered July 6—v. 172, p. 57—were awarded to the First National Bank, of Portland, as follows:

\$25,000 as 3½s. Due on July 1 from 1952 to 1956 inclusive.

53,000 as 4s. Due on July 1 from 1957 to 1967 inclusive.

**Lane County Sch. Dist. No. 113 (P. O. Walton), Ore.**

**Bond Offering**—Elsie Warden, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 20 for the purchase of \$15,000 school bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1952 to 1966 inclusive. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State, in New York City, at the option of the purchaser.

**Medford, Ore.**

**Bond Offering**—J. R. Woodford, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Aug. 1 for the purchase of \$2,925,000 bonds, divided as follows: \$2,800,000 water system enlargement bonds. Due on July 1 from 1952 to 1980 inclusive. 125,000 fire department bonds. Due on Jan. 1 from 1952 to 1961 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.



**Umatilla County Sch. Dist. No. 31 (P. O. Milton), Ore.**

**Bond Sale**—The \$266,000 school bonds offered July 7—v. 171, p. 2659—were awarded to Foster & Marshall, of Seattle, at a price of 100.01, a basis of about 1.93%, as follows:

\$123,000 as 1½s. Due on Feb. 1 from 1952 to 1958 inclusive.  
143,000 as 2s. Due on Feb. 1 from 1959 to 1965 inclusive.

**PENNSYLVANIA****Alburtis Sch. Dist., Pa.**

**Bond Sale**—The \$20,000 school bonds offered July 11—v. 172, p. 155—were awarded to the Allentown National Bank, of Allentown, as 2½s, at a price of 100.75.

**Ashley, Pa.**

**Bond Sale**—The \$30,000 improvement bonds offered July 12—v. 172, p. 58—were awarded to the Citizens Bank, of Parsons, as 2½s, at a price of 101.06, a basis of about 2.39%. The second highest bidder was Butcher & Sherrerd, for 2¼s, at a price of 100.27.

**Bethlehem, Pa.**

**Bond Offering**—Bertram L. Nagle, City Clerk, will receive sealed bids until 10:30 a.m. (DST) on July 25 for the purchase of \$600,000 improvement coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1965 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Cambria Twp. (P. O. Colver), Pa.**

**Bond Sale**—The \$110,000 general obligation bonds offered July 10—v. 172, p. 155—were awarded to Moore, Leonard & Lynch, of Pittsburgh, as 2½s, at a price of 100.81. The second highest bidder was Fauset, Steele & Co., for 2½s, at a price of 100.55.

**Delaware Water Gap, Pa.**

**Bond Sale**—The \$30,000 water bonds offered July 3 were awarded to the Stroudsburg Security Trust Co. of Stroudsburg, as 2s, at a price of par. The second highest bidder was First Stroudsburg National Bank, Stroudsburg, for 2½s, at a price of 100.33.

**East Stroudsburg, Pa.**

**Bond Sale**—The \$30,000 street improvement bonds offered July 12—v. 172, p. 59—were awarded to the First-Stroudsburg National Bank, of Stroudsburg, as 1½s, at a price of par. The second highest bidder was Schmidt, Poole & Co., for 2¼s, at a price of 100.50.

**Hatboro, Pa.**

**Bond Sale**—The \$60,000 improvement bonds offered July 6—v. 171, p. 2659—were awarded to Schmidt, Poole & Co., of Philadelphia, as 1½s, at a price of 100.09, a basis of about 1.61%.

**Lower Pottsgrove Twp. Sch. Dist. (P. O. R. D. No. 4, Pottstown), Pa.**

**Bond Sale**—The \$110,000 building bonds offered July 12—v. 172, p. 58—were awarded to the Security Trust Co., of Pottstown, as 2½s, at a price of 100.29. The second highest bidder was Schmidt, Poole & Co., for 2¼s, at a price of 100.38.

**Manheim Twp. Sch. Dist. (P. O. Neffsville), Pa.**

**Bond Offering**—C. L. Martin, District Secretary, will receive sealed bids until 8 p.m. (DST) on July 21 for the purchase of \$96,000 construction coupon bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1970 inclusive. Interest M-S. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

**Mauch Chunk Township (P. O. Nesquehoning), Pa.**

**Bond Sale**—The \$225,000 road bonds offered July 11—v. 172, p. 58—were awarded to Stroud & Co., of Philadelphia, as 3½s, at a price of 100.17, a basis of about 3.48%.

**McKeesport Housing Authority, Pa.**

**Note Sale**—The \$919,000 13th series notes offered July 12—v. 172, p. 156—were awarded to R. W. Pressprich & Co., of New York, at 0.93% interest. Dated Aug. 8, 1950. Due on Aug. 10, 1950.

**Mt. Pleasant Twp. Sch. Dist. (P. O. Mt. Pleasant), Pa.**

**Bond Sale Details**—The \$18,000 school bonds purchased by the Mt. Pleasant State Bank, as 1½s, at a price of par, as previously noted in v. 171, p. 2559, are dated July 1, 1950, and mature on Jan. 1 from 1952 to 1969 inclusive.

**Philadelphia Housing Authority, Pa.**

**Note Sale**—The \$773,000 28th series notes offered July 12—v. 172, p. 156—were awarded to the Philadelphia National Bank, of Philadelphia, at 0.73% interest. Dated Aug. 8, 1950. Due on Aug. 10, 1950.

**Philadelphia Sch. Dist., Pa.**

**Bond Sale**—The \$10,000,000 school bonds offered July 11—v. 172, p. 58—were awarded to a syndicate composed of Philadelphia National Bank of Philadelphia, J. P. Morgan & Co. Inc., of N. Y., Continental Illinois National Bank & Trust Co., of Chicago, C. J. Devine & Co., White, Weld & Co., both of New York, First National Bank, of Portland, Laidlaw & Co., of New York, National State Bank, of Newark, Trust Co. of Georgia, of Atlanta, G. H. Walker & Co., of New York, Weeden & Co., of San Francisco, R. S. Dickson & Co., of New York, City National Bank & Trust Co., of Kansas City, First National Bank, of Memphis, Ira Haupt & Co., King, Quirk & Co., both of New York, Milwaukee Co. of Milwaukee, Stein Bros. & Boyce, of Baltimore, Aspden, Robinson & Co., of Philadelphia, J. W. Sparks & Co., of New York, Harrison & Co., Walter Stokes & Co., Wurts, Dulles & Co., all of Philadelphia, A. E. Masten & Co., of Pittsburgh, Dettmer & Co., of Chicago, S. K. Cunningham & Co., of Pittsburgh, Elkins, Morris & Co., Edward Lowber Stokes Co., both of Philadelphia, and Arthurs, LeStrange & Co., of Pittsburgh.

The syndicate purchased the bonds as 2½s, at a price of 101.79, a basis of about 2.17%.

**Pitcairn, Pa.**

**Bond Sale**—The \$75,000 general obligation bonds offered July 10 were awarded to S. K. Cunningham & Co., and Geo. G. Applegate & Co., both of Pittsburgh, jointly, as 2s, at a price of 101.08. Due in one to 15 years.

**Richland Twp. (P. O. Glasgow Road, R. D. No. 1, Valencia), Pa.**

**Bond Sale**—The \$24,000 general obligation bonds offered July 7—v. 172, p. 58—were awarded to R. C. Schmertz & Co., of Pittsburgh, as 1½s, at a price of 100.58, a basis of about 1.61%.

**Scranton Sch. Dist., Pa.**

**Bond Sale**—The \$400,000 stadium construction bonds offered July 6—v. 171, p. 2660—were awarded to Stroud & Co., of Philadelphia, and Associates, as 2½s, at a price of 100.68, a basis of about 2.31%. The second highest bidder was First Boston Corp., Blair, Rollins & Co., Inc., and Dolphin & Co., jointly, for 2½s, at a price of 100.27.

**White Oak (P. O. McKeesport), Pennsylvania**

**Bond Offering**—Laura Dingeldein, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on July 17 for the purchase of \$60,000 funding and improvement coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Principal and interest payable at the Union National Bank, of McKeesport. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**RHODE ISLAND****Tiverton, R. I.**

**Bond Offering**—Hubert B. Cook, Town Treasurer, will receive sealed bids in care of the Fall River National Bank, Fall River, Mass., until noon (DST) on July 18 for the purchase of \$430,000 school coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Principal and interest payable at the Second National Bank, of Boston, or at the option of the holder at the Fall River National Bank, Fall River. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**SOUTH CAROLINA****Spartanburg County (P. O. Spartanburg), S. C.**

**Bond Sale**—The \$450,000 bonds offered July 13—v. 172, p. 58—were awarded to a syndicate composed of A. M. Law & Co., of Spartanburg, the Trust Co. of Georgia, of Atlanta, Harris Trust & Savings Bank, of Chicago, and the Robinson-Humphrey Co., of Atlanta, as 2½s, at a price of 101.11, a basis of about 2.12%.

**SOUTH DAKOTA****Aberdeen, S. Dak.**

**Bond Offering**—Mabel O. Connell, City Auditor, will receive sealed bids until 10 a.m. (CST) on July 18 for the purchase of \$125,000 street improvement, Spec. Assmt. bonds. Denomination \$1,000. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Presho, S. Dak.**

**Bond Offering**—Bids will be received until July 24 for the purchase of \$6,000 water works bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1952 to 1957 inclusive.

**Strandburg, S. Dak.**

**Bond Sale**—The \$4,400 water works bonds offered June 30—v. 171, p. 2560—were awarded to the Dakota State Bank, of Milbank.

**TENNESSEE****Benton County (P. O. Camden), Tennessee**

**Bond Sale**—The \$17,000 jail bonds offered July 11—v. 171, p. 2660—were awarded to J. C. Bradford & Co., of Nashville, as 3s, at a price of par.

**Chapel Hill, Tenn.**

**Bond Offering**—Reavis B. Stacey, Town Recorder, will receive sealed bids until 11 a.m. (CST) on July 28 for the purchase of \$85,000 water works bonds. Dated June 15, 1950. Denomination \$1,000. Due June 15 from 1953 to 1985 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**Fayetteville, Tenn.**

**Bond Sale**—The \$125,000 water works improvement, Second Series bonds offered July 11 were awarded to the Trust Co. of Georgia, of Atlanta, and C. H. Little & Co., of Jackson, jointly, at a price of 100.03, a basis of about 1.86%, as follows:

\$84,000 as 1½s. Due on July 1 from 1951 to 1967 inclusive.  
41,000 2½s. Due on July 1 from 1968 to 1970 inclusive.

**Franklin, Tenn.**

**Bond Offering**—Marshall Liggett, Town Recorder, will receive sealed bids until 11 a.m. (CST) on July 24 for the purchase of \$395,000 water works system revenue, Series 1950 bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1952 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Greene County (P. O. Greeneville), Tenn.**

**Bond Offering**—S. W. Doty, County Judge, will sell at public auction at 1:30 p.m. (EST) on

Aug. 7 an issue of \$240,000 school bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1956 inclusive. Principal and interest (F-A) payable at the First National Bank, or the Greene County Bank, both of Greeneville, or at the option of the holder at the office of the County Trustee. Legality approved by Chapman & Cutler, of Chicago.

**Morristown, Tenn.**

**Bond Sale**—The \$300,000 school bonds offered July 12—v. 172, p. 58—were awarded to J. C. Bradford & Co., of Nashville, and the First National Bank, of Memphis, jointly, on a bid reflecting a net interest cost of about 2.55%.

**Sullivan County (P. O. Blountville), Tenn.**

**Bond Sale**—The \$134,000 school bonds offered July 7 were awarded to the Third National Bank, of Nashville, on a bid reflecting a net interest cost of about 1.30%. The second highest bidder was Equitable Securities Corp., on a bid reflecting a net interest cost of about 1.48%.

**TEXAS****Brownwood, Texas**

**Bond Offering**—Jack Broad, City Manager, will receive sealed bids until 7:30 p.m. (CST) on July 20 for the purchase of \$25,000 school, Series A 1950 bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1957 to 1979 inclusive. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Conroe Indep. Sch. Dist., Tex.**

**Bond Sale**—The \$1,800,000 school house, Series 1950 bonds offered July 11—v. 172, p. 156—were awarded to a syndicate composed of the Mercantile-Commerce Bank & Trust Co., of St. Louis; F. S. Smithers & Co., of New York; First Southwest Co., of Dallas; Fridley & Hess, Edelman-Pollock Co., both of Houston, and R. A. Underwood & Co., of Dallas, at a price of 100.03, a basis of about 1.86%, as follows:

\$390,000 as 2s. Due on Aug. 1 from 1951 to 1953 inclusive.  
970,000 as 1½s. Due on Aug. 1 from 1954 to 1960 inclusive.  
440,000 as 2s. Due on Aug. 1 from 1961 to 1963 inclusive.

**Dallas, Texas**

**Bond Offering**—Lynn Crossley, City Auditor, will receive sealed bids until July 25 for the purchase of \$17,220,000 general obligation bonds, divided as follows:

\$200,000 park improvement bonds.  
1,120,000 paving bonds.  
1,020,000 street opening and widening bonds.  
1,080,000 storm sewer bonds.  
100,000 airport bonds.  
3,780,000 sanitary sewer bonds.  
9,920,000 water works improvement bonds.  
Due serially in 20 years.

**Harris County Water Control and Imp. Dist. No. 1 (P. O. Highlands), Texas**

**Bond Offering**—Ivey M. Brinson, President of the Board of Directors, will receive sealed bids until 7:30 p.m. (CST) on July 18 for the purchase of \$200,000 water combination tax and revenue bonds. Dated Aug. 15, 1950. Denomination \$1,000. Due on Aug. 15 from 1952 to 1971 inclusive. Principal and interest payable at the City National Bank, Houston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Houston, Tex.**

**Bond Sale**—The \$12,000,000 bonds offered on July 12—v. 172, p. 58—were awarded to a syndicate headed by Lehman Brothers, Halsey, Stuart & Co., Phelps,

Fenn & Co., of New York, and consisting of Blair, Rollins & Co., Inc., Stone & Webster Securities Corp., Salomon Bros. & Hutzler, Estabrook & Co., Eastman, Dillon & Co., R. W. Pressprich & Co., L. F. Rothschild & Co., Paine, Webber, Jackson & Curtis, Hemp-hill, Noyes, Graham, Parsons & Co., Bacon, Stevenson & Co., R. S. Dickson & Co., Chas. E. Weigold & Co., G. H. Walker & Co., Dominick & Dominick, Reynolds & Co., all of New York, City National Bank & Trust Co., of Kansas City, Dallas Union Trust Co., Dallas, Detmer & Co., of Chicago, McDonald & Co., of Cleveland, Stern Bros. & Co., of Kansas City, Byrne and Phelps, Inc., Gordon Graves & Co., both of New York, F. S. Yantis & Co., of Chicago, G. C. Haas & Co., Shearson, Ham-mill & Co., both of New York, Whiting, Weeks & Stubbs, of Boston, First National Bank, of Memphis, Rauscher, Pierce & Co., of Dallas, Mackey, Dunn & Co., of New York, Dittmar & Co., of San Antonio, Doll & Isphording, Inc., of Cincinnati, Robert Hawkins & Co., Chace, Whiteside, Warren & Sears, both of Boston, First of Texas Corp., of San Antonio, Chas. B. White & Co., of Houston, Thomas & Co., of Pittsburgh, C. S. Ashmun Co., of Minneapolis, Dallas Rupe & Son, of Dallas, National City Bank of Cleveland, Moroney, Beissner & Co., of Houston, and Fort Worth National Bank, of Fort Worth, at a price of 100.12, a basis of about 2.31%, as follows:

\$100,000 flood control bonds, as 2½s.  
80,000 fire station and alarm system improvement bonds, as 2½s.  
1,475,000 storm sewer bonds, as 2½s.  
300,000 sanitary sewage disposal system bonds, as 2½s.  
3,450,000 sanitary sewage disposal system bonds, as 2½s.  
1,500,000 airport bonds, as 2½s.  
980,000 park & recreation bonds, as 2½s.  
920,000 major street and highway bonds, as 2½s.  
275,000 bridge bonds, as 2½s.  
260,000 permanent paving street improvement bonds, as 2½s.  
120,000 fire station and alarm system bonds, as 2½s.  
100,000 street repair warehouse bonds, as 2½s.  
90,000 bituminous surfacing street improvement bonds, as 2½s.  
2,250,000 storm sewer bonds, as 2½s.  
100,000 general improvement bonds, as 2½s.

**Jackson County Road Dist. No. 15 (P. O. Edna), Texas**

**Bond Sale**—The \$125,000 road bonds offered July 10—v. 172, p. 59—were awarded to Rauscher, Pierce & Co., of Dallas, at a price of 100.02, a basis of about 1.67%, as follows:

\$60,000 as 1½s. Due on July 10 from 1951 to 1955 inclusive.  
65,000 as 1½s. Due on July 10 from 1956 to 1965 inclusive.

**Livingston, Texas**

**Bonds Publicly Offered**—A syndicate headed by Moroney, Beissner & Co., of Houston, is publicly offering an issue of \$544,000 bonds, divided as follows:

\$14,000 2½% utility revenue bonds. Due on Nov. 1 from 1951 to 1956 inclusive.  
47,000 2¾% utility revenue bonds. Due on Nov. 1 from 1950 to 1956 inclusive.  
129,000 3% utility revenue bonds. Due on Nov. 1 from 1957 to 1966 inclusive.  
154,000 3¼% utility revenue bonds. Due on Nov. 1 from 1967 to 1979 inclusive.  
Dated July 1, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the Mer-



cantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### McAllen, Texas

**Bond Offering**—William L. Schupp, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on July 24 for the purchase of \$1,075,000 permanent, improvement, series 1950 bonds. Denomination \$1,000. Due on Aug. 1 from 1951 to 1980 inclusive.

#### McLennan County (P. O. Waco), Texas

**Bond Offering**—Tom Craven, County Auditor, will receive sealed bids until 2 p.m. (CST) on Sept. 6 for the purchase of \$1,950,000 bonds, divided as follows: \$1,200,000 agricultural exhibit building and improvement bonds. Due on Nov. 1 from 1951 to 1968 inclusive.

\$650,000 court house and jail bonds. Due on Nov. 1 from 1951 to 1970 inclusive.

\$100,000 road bonds. Due on Nov. 1 from 1951 to 1955 inclusive.

Dated Nov. 1, 1950. Denomination \$1,000. Principal and interest payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

#### Texas (State of)

**Bond Offering**—Rascom Giles, Chairman of the Veterans' Land Board, will receive sealed bids until 10 a.m. (CST) on July 25 for the purchase of \$10,000,000

3% veterans' land coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on June 1 from 1956 to 1985 inclusive. Principal and interest (J-D) payable at a bank situated in New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Local Financial Data**—Volz, Carswell & Co., South Texas Building, San Antonio 5, are distributing a booklet containing tax rates and financial data, including assessed valuations and gross and net general and revenue indebtedness, of Texas cities for the year 1949. The information is shown on a total of 525 municipalities, embracing 289 cities with 1949 populations of 2,500 or more and 236 smaller units for which data are complete. The information is shown in a master table which is preceded by an alphabetical index of each taxing unit, with appropriate line number, included in the survey. It is a simple matter to ascertain the facts for a given community as the line numbers in the master table are in numerical order. The data was compiled by the League of Texas Municipalities, of which E. E. McAdams is Director. The League's magazine, "Texas Municipalities," should prove of invaluable assistance to dealers and investors interested in the financial operations of Texas Municipalities.

### UNITED STATES

**Note Offerings by Housing Authorities**—A. R. Miller, Assistant General Counsel of the Public Housing Administration, Housing and Home Finance Agency, Washington 25, D. C., has announced details of note issues being offered by various local housing authorities in the aggregate principal amount of \$90,829,000.

The following is a description of issues to be sold on August 1. Each issue will be dated Aug. 29, 1950, except that of Puerto Rico, which will be dated Sept. 5, 1950.

Local Authority	Amount	Series	Maturity
Woonsocket, R. I.	\$1,294,000	17th	May 25, 1951
Newport, R. I.	966,000	16th	Aug. 31, 1951
Providence, R. I.	2,205,000	48th	Dec. 1, 1950
Jersey City, N. J.	6,041,000	59th	Dec. 1, 1950
Scranton, Pa.	604,000	11th	Mar. 2, 1951
Erie, Pa.	1,091,000	13th	Feb. 9, 1951
Norfolk, Va.	1,052,000	35th	Mar. 2, 1951
Norfolk, Va.	1,482,000	36th	Mar. 2, 1951
Owensboro, Ky.	1,304,000	3rd	Mar. 2, 1951
Pensacola, Fla.	380,000	12th	Aug. 31, 1951
Montgomery, Ala.	767,000	32nd	Aug. 31, 1951
Montgomery, Ala.	452,000	31st	Aug. 31, 1951
Clarksdale, Miss.	338,000	2nd	Dec. 1, 1950
New Albany, Ind.	530,000	11th	Aug. 31, 1951
East St. Louis, Ill.	2,032,000	24th	Dec. 1, 1950
Chicago, Ill.	4,845,000	141st	Dec. 1, 1950
Milwaukee, Wis.	1,600,000	13th	Dec. 1, 1950
Brownsville, Texas	201,000	8th	Mar. 2, 1951
Dallas, Texas	459,000	34th	Dec. 1, 1950
Dallas, Texas	1,725,000	35th	Dec. 1, 1950
San Francisco, Calif.	6,938,000	52nd	Mar. 2, 1951
S. San Francisco, Calif.	164,000	10th	Aug. 31, 1951
Bremerton, Wash.	1,606,000	22nd	Mar. 2, 1951
Puerto Rico	2,918,000	18th	Sept. 7, 1951

The accompanying issues will be sold on Aug. 15, 1950. All issues to be dated Sept. 15, 1950, except that of San Francisco, Calif., which will be dated Aug. 29, 1950.

Local Authority	Amount	Series	Maturity
Middletown, Conn.	\$ 923,000	15th	Aug. 31, 1951
Paterson, N. J.	1,334,000	14th	Mar. 16, 1951
New York City, N.Y.	2,266,000	27th	Mar. 16, 1951
Allegheny County, Pa.	3,705,000	37th	Mar. 16, 1951
Bethlehem, Pa.	845,000	11th	Aug. 31, 1951
Wilmington, Del.	1,654,000	19th	Dec. 15, 1950
Richmond, Va.	1,301,000	18th	Mar. 16, 1951
Meridian, Miss.	324,000	12th	Aug. 10, 1951
Orlando, Fla.	354,000	12th	Aug. 31, 1951
St. Louis, Mo.	6,451,000	47th	Mar. 16, 1951
St. Louis, Mo.	784,000	46th	Mar. 16, 1951
Chicago, Ill.	8,072,000	140th	Dec. 15, 1950
Chicago, Ill.	10,157,000	139th	Dec. 15, 1950
New Orleans, La.	3,193,000	33rd	Mar. 16, 1951
Lubbock, Texas	418,000	10th	Aug. 31, 1951
Shreveport, La.	1,736,000	17	Dec. 15, 1950
Shreveport, La.	1,200,000	18th	Dec. 15, 1950
Territory of Hawaii	522,000	9th	Mar. 16, 1951
Territory of Hawaii	420,000	10th	Mar. 16, 1951
Seattle, Wash.	780,000	27th	Mar. 16, 1951
Seattle, Wash.	585,000	28th	Mar. 16, 1951
Portland, Ore.	1,461,000	16th	Dec. 15, 1950
San Francisco, Calif.	1,350,000	53rd	Mar. 2, 1951

### VIRGINIA

#### Arlington County (P. O. Arlington), Va.

**Bond Sale**—The \$2,250,000 school bonds offered July 13—v. 172, p. 156—were awarded to a syndicate composed of Phelps, Fenn & Co., Stone & Webster Securities Corp., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, all of New York, Mason-Hagan, Inc., of Richmond, Julien Collins & Co., of Chicago, Mercantile Trust Co., Stein Bros. & Boyce, Robert Garrett & Sons, all of Baltimore, and Ferris & Co., of Washington, D. C., at a price of 100.09, a basis of about 2.07%, as follows:

\$1,200,000 as 2½s. Due on July 1 from 1951 to 1965 inclusive.

1,050,000 as 2s. Due on July 1 from 1966 to 1974 inclusive.

#### Pulaski County (P. O. Pulaski), Va.

**Bond Offering**—Mabel Purvis, Clerk of the County School Board, will receive sealed bids until 3 p.m. (EST) on July 25 for the purchase of \$2,500,000 school improvement, Series of 1950 coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at a bank in Richmond or New York City, to be designated by the purchaser.

### WASHINGTON

#### Ellensburg, Wash.

**Bond Offering**—The City Clerk will receive sealed bids until 8 p.m. (PST) on Aug. 7 for the purchase of \$38,000 sewer revenue bonds.

#### Wilbur, Wash.

**Bonds Sold**—An issue of \$194,000 water and sewage disposal systems bonds has been sold to Dean Witter & Co., of San Francisco, on a bid reflecting a net interest cost of about 2.64%.

#### Winthrop, Wash.

**Bond Offering**—Anna Pennington, Town Clerk, will receive sealed bids until 8 p.m. (PST) on July 19 for the purchase of \$35,000 water revenue bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1953 to 1973 inclusive. Principal and interest (F-A) payable at the Town Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

### WISCONSIN

#### Amery, Wis.

**Bond Offering**—F. A. Sylvester, City Clerk, will receive sealed bids until 11 a.m. (CST) on July 17 for the purchase of \$25,000 municipal building bonds.

#### Burlington Union Sch. Dist., Wis.

**Bond Sale**—The \$95,000 building improvement bonds offered July 8 were awarded to the Bank of Burlington, Burlington National Bank, and the Meinhardt Bank, of Burlington, jointly, at a price of 102.40. The second highest bidder was Harley, Haydon & Co., at a price of 101.58.

#### Florence Sch. Dist. No. 1, Wis.

**Bond Sale**—The \$30,000 building bonds offered July 7—v. 172, p. 59—were awarded to the State Bank, of Florence, and Shaughnessy & Co., of St. Paul, jointly.

#### Madison, Wis.

**Bond Offering**—A. W. Bareis, City Clerk, will receive oral bids until 10 a.m. (CST) on July 27 for the purchase of \$175,000 airport revenue bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1970 inclusive. Interest J-D. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

#### Prairie du Sac Joint Sch. Dist. No. 1 (Town and Village), Wis.

**Bond Sale**—The \$82,000 refunding bonds offered July 5—v. 172, p. 59—were awarded to Harley, Haydon & Co., of Madison, at a price of 101, a basis of about 1.87%.

#### Racine, Wis.

**Bond Sale**—The \$635,000 bonds offered June 30—v. 171, p. 2560—were awarded to the Harris Trust & Savings Bank, of Chicago, and Ver Muele & Co., of Racine, jointly, as 1½s, at a price of 100.61, a basis of about 1.35%.

#### Town of Christiana and City of Westby Joint Sch. Dist. No. 7 (P. O. Westby), Wis.

**Bond Offering**—Earl Evenstad, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on July 19 for the purchase of \$45,000 building bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1965 inclusive. Principal and interest (F-A) payable at the Westby-Coon Valley State Bank, Westby. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

#### Wauwatosa, Wis.

**Bond Sale**—The \$100,000 water works, 11th Series bonds offered July 11 were awarded to the First National Bank, of Chicago, as 1.70s, at a price of 100.34, a basis of about 1.66%. Due on March 15 from 1951 to 1970 inclusive.

#### Westby, Wis.

**Bond Offering**—E. J. Evanson, City Clerk, will receive sealed and oral bids until 3 p.m. (CST) on July 19 for the purchase of \$15,000 recreation park bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1965 inclusive. Principal and interest (M-S) payable at the Westby-Coon Valley State Bank, Westby. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

### WYOMING

#### Campbell County Sch. Dist. No. 7 (P. O. Wyodak), Wyo.

**Bond Sale**—The \$13,000 building bonds offered July 8—v. 171, p. 2560—were awarded to the Stockman's Association Bank, of Cheyenne, on a bid reflecting a net interest cost of about 1.92%.

#### Johnson County (P. O. Buffalo), Wyo.

**Bond Offering**—Joe Potts, County Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 28 for the purchase of \$100,000 hospital bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Legality approved by Tallmadge & Tallmadge, of Denver.

#### Lincoln County Con. Sch. Dist. No. 19 (P. O. Afton), Wyo.

**Bond Offering**—Max E. Call, District Clerk, will receive sealed bids until 7 p.m. (MST) on July 26 for the purchase of \$267,000 building bonds. Due on Dec. 1 from 1951 to 1961 inclusive.

#### Sublette County, Southwest Sch. Dist. (P. O. Big Piney), Wyo.

**Bond Offering**—George Nichols, District Clerk, will receive sealed bids until 2 p.m. (MST) on July 28 for the purchase of \$170,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

#### Sweetwater County Sch. Dist. No. 8 (P. O. Superior), Wyo.

**Bond Offering**—Matthew Morrow, District Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 10 for the purchase of \$65,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to

1961 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

#### Teton County Sch. Dist. No. 1 (P. O. Jackson), Wyo.

**Bond Offering**—Estella V. Weston, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on Aug. 1 for the purchase of \$129,000 building bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Legality approved by Tallmadge & Tallmadge, of Denver.

## CANADA

### ALBERTA

#### Lethbridge, Alta.

**Bond Sale**—The \$129,280 improvement bonds offered June 26 were awarded to Wood, Gundy & Co., of Toronto, and the Bank of Nova Scotia, of Halifax, jointly, as 4s, at a price of 106.12. Due on July 1 from 1950 to 1970 inclusive.

### ONTARIO

#### Acton, Ont.

**Bond Sale**—The \$350,000 improvement bonds offered June 19 were awarded to Harrison & Co., of Toronto, as 3s, at a price of 98.45, a basis of about 3.18%. Due on June 30 from 1951 to 1970 inclusive.

#### Essex, Ont.

**Bond Sale**—The \$80,000 3½% school bonds offered July 3 were awarded to the Imperial Bank of Canada and Wood, Gundy & Co., both of Toronto, jointly, at a price of 98.28.

#### Oak Bay Dist., Ont.

**Bond Sale**—The \$63,000 improvement bonds offered June 20 were awarded to the Dominion Securities Corp., and the Canadian Bank of Commerce, both of Toronto, jointly, as 3½s, at a price of 102.51, a basis of about 3%. Due April 30 from 1951 to 1960 inclusive.

#### St. Thomas, Ont.

**Bond Sale**—An issue of the \$292,000 improvement bonds has been sold to Gairdner & Co., of Toronto, as 3s, at a price of 100.79, a basis of about 2.90%. Due on June 15 from 1951 to 1969 inclusive.

#### Sudbury, Ont.

**Bond Sale**—The \$1,650,612 improvement bonds offered June 26 were awarded to W. C. Harris & Co., and Burns Bros. & Denton, both of Toronto, jointly, as 3s, at a price of 99.02, a basis of about 3.19%. Due on July 10 from 1951 to 1960 inclusive.

#### Toronto, Ont.

**Bond Sale**—The \$843,275 improvement bonds offered June 21 were awarded to the Dominion Securities Corp., Canadian Bank of Commerce, Imperial Bank of Canada, all of Toronto, and the Royal Securities Corp., of Montreal, jointly, as 2½s, at a price of 100.73, a basis of about 2.35%. Due on April 3 from 1951 to 1960 inclusive.

### QUEBEC

#### Baie St. Paul Sch. Com., Que.

**Bond Sale**—The \$200,000 college extension bonds offered June 23 were awarded to L. G. Beaubien & Co., of Montreal, and Hamel, Fugere & Co., of Quebec, jointly, as 3s, at a price of 98.05, a basis of about 3.25%. Dated May 1, 1950. Due on May 1 from 1951 to 1970 inclusive.

#### Drummondville, Que.

**Bond Sale**—The \$212,000 improvement bonds offered July 6 were awarded to Nesbitt, Thomson & Co., McTaggart, Hannaford, Birks & Gordon, and Savard Hodgson & Co., all of Montreal, jointly, as 3s, at a price of 96.90, a basis of about 3.31%. Dated July 1, 1950. Due on July 1 from 1951 to 1970 inclusive.